2 Philippines: International Investment Position (BPM6)

as of periods indicated
In million US dollars

	2017				2018				2019 r				2020 p			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Assets	**162,817**	**165,144**	**167,664**	**171,537**	**171,908**	**169,628**	**170,912**	**176,134**	**183,252**	**187,882**	**191,960**	**195,615**	**196,862**	**205,984**	**219,071**	**233,863**
Direct Investment	44,712	45,864	47,393	49,191	50,650	51,389	52,544	52,057	54,211	55,659	56,394	58,018	56,037	58,609	60,739	63,966
Equity and investment fund shares	19,130	19,471	20,248	22,015	22,245	22,570	23,110	21,814	23,397	23,981	24,034	25,361	22,697	24,840	25,778	27,707
Debt instruments	25,582	26,393	27,145	27,176	28,405	28,819	29,434	30,243	30,814	31,677	32,360	32,657	33,340	33,769	34,961	36,258
Assets - Portfolio Investment	14,838	15,229	15,955	16,131	17,605	18,259	19,606	20,831	21,693	21,371	23,324	23,369	22,659	24,330	27,828	29,144
Equity and investment fund shares	873	1,181	1,356	1,475	1,405	1,595	1,763	1,618	1,893	1,526	1,951	2,424	2,310	2,172	2,301	2,541
Debt securities	13,965	14,048	14,599	14,656	16,200	16,663	17,843	19,213	19,799	19,845	21,373	20,945	20,349	22,158	25,527	26,603
Financial derivatives (other than reserves) and employee stock options	203	240	239	268	368	393	367	428	355	375	421	291	843	619	476	610
Other Investment	22,171	22,490	23,115	24,378	22,773	22,062	23,456	23,624	23,379	25,546	26,239	26,097	28,461	28,956	29,584	30,026
Reserve Assets	80,894	81,321	80,962	81,570	80,511	77,525	74,939	79,193	83,613	84,932	85,582	87,840	88,861	93,470	100,443	110,117
Liabilities	**192,578**	**199,024**	**202,641**	**214,237**	**205,998**	**198,470**	**205,847**	**224,684**	**225,782**	**229,588**	**228,646**	**234,378**	**210,676**	**224,762**	**229,677**	**254,045**
Direct Investment	67,164	70,828	73,751	79,016	77,387	77,966	79,973	83,121	86,829	90,152	90,800	94,593	88,137	94,484	96,375	103,193
Equity and investment fund shares	44,242	45,788	47,550	51,491	48,987	46,711	46,913	48,957	51,439	53,767	53,199	55,780	48,543	53,792	54,503	60,772
Debt instruments	22,922	25,039	26,201	27,525	28,401	31,255	33,061	34,164	35,390	36,386	37,601	38,814	39,594	40,692	41,872	42,422
Portfolio Investment	75,192	78,818	79,996	86,269	79,466	72,574	74,727	87,632	82,859	84,036	82,493	84,073	68,263	74,271	74,767	88,882
Equity and investment fund shares	50,001	54,139	55,110	59,002	53,062	46,201	47,463	58,062	53,543	54,040	50,862	51,794	36,273	40,279	38,882	47,217
Debt securities	25,191	24,679	24,886	27,266	26,404	26,373	27,263	29,570	29,317	29,996	31,631	32,279	31,990	33,993	35,885	41,665
Financial derivatives (other than reserves) and employee stock options	141	187	172	208	268	260	233	341	277	384	443	308	958	735	605	748
Other Investment	50,082	49,192	48,723	48,744	48,877	47,669	50,914	53,591	55,817	55,016	54,909	55,403	53,318	55,272	57,930	61,221
Net International Investment Position	**-29,761**	**-33,880**	**-34,977**	**-42,700**	**-34,090**	**-28,842**	**-34,935**	**-48,551**	**-42,530**	**-41,706**	**-36,685**	**-38,763**	**-13,814**	**-18,778**	**-10,607**	**-20,182**

Note: Details may not add up to total due to rounding.
p - Preliminary
r - Revised

2.1 International Investment Position (BPM6): Assets

as of periods indicated
In million US dollars

	2017				2018				2019 r				2020 p			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Direct investment	44,712	45,864	47,393	49,191	50,650	51,389	52,544	52,057	54,211	55,659	56,394	58,018	56,037	58,609	60,739	63,966
Equity and investment fund shares	19,130	19,471	20,248	22,015	22,245	22,570	23,110	21,814	23,397	23,981	24,034	25,361	22,697	24,840	25,778	27,707
Direct investor in direct investment enterprises	19,130	19,471	20,248	22,015	22,245	22,570	23,110	21,814	23,397	23,981	24,034	25,361	22,697	24,840	25,778	27,707
Debt instruments	25,582	26,393	27,145	27,176	28,405	28,819	29,434	30,243	30,814	31,677	32,360	32,657	33,340	33,769	34,961	36,258
Portfolio investment	14,838	15,229	15,955	16,131	17,605	18,259	19,606	20,831	21,693	21,371	23,324	23,369	22,659	24,330	27,828	29,144
Equity and investment fund shares	873	1,181	1,356	1,475	1,405	1,595	1,763	1,618	1,893	1,526	1,951	2,424	2,310	2,172	2,301	2,541
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	67	107	58	53	18	11	11	10	10	9	54	91	86	86	87	93
Other sectors [1]	806	1,073	1,298	1,422	1,387	1,584	1,752	1,607	1,884	1,517	1,898	2,334	2,224	2,085	2,214	2,448
Debt securities	13,965	14,048	14,599	14,656	16,200	16,663	17,843	19,213	19,799	19,845	21,373	20,945	20,349	22,158	25,527	26,603
Central bank	113	120	118	127	123	112	117	121	127	131	134	219	738	1,636	1,697	1,769
Deposit-taking corporations, except central bank	9,827	9,802	10,331	10,087	11,379	11,555	11,554	13,277	13,798	13,977	15,335	15,260	13,742	13,948	16,811	17,245
Short-term	5,068	4,820	5,362	5,083	6,389	5,718	5,401	6,258	6,586	6,773	7,780	6,924	7,525	7,633	10,155	10,317
Long-term	4,759	4,982	4,969	5,003	4,990	5,838	6,153	7,019	7,212	7,204	7,555	8,336	6,217	6,315	6,655	6,929
Other sectors [1]	4,026	4,126	4,150	4,443	4,698	4,996	6,172	5,815	5,874	5,737	5,904	5,466	5,869	6,574	7,019	7,589
Short-term	697	719	740	880	1,050	1,225	1,467	1,443	1,618	1,460	1,469	1,549	1,662	1,661	1,891	2,153
Long-term	3,328	3,407	3,410	3,563	3,648	3,772	4,704	4,373	4,256	4,277	4,435	3,916	4,207	4,913	5,128	5,436
Financial derivatives (other than reserves) and employee stock options	203	240	239	268	368	393	367	428	355	375	421	291	843	619	476	610
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	202	211	223	262	362	391	364	294	250	212	231	191	315	292	262	238
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors [1]	1	30	16	6	6	3	3	134	105	163	190	99	528	327	214	371
Other investment	22,171	22,490	23,115	24,378	22,773	22,062	23,456	23,624	23,379	25,546	26,239	26,097	28,461	28,956	29,584	30,026
Other equity	61	62	63	64	65	63	63	62	62	62	114	115	118	124	129	132
Currency and deposits	13,000	12,659	13,359	15,169	12,917	12,378	12,924	13,642	13,199	13,453	13,681	14,664	15,885	15,172	15,432	17,296
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	5,598	5,161	5,615	6,670	5,083	4,744	5,051	5,779	5,379	5,456	5,405	6,566	7,324	6,528	6,672	7,806
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors [1]	7,402	7,498	7,743	8,499	7,833	7,634	7,873	7,863	7,820	7,997	8,277	8,098	8,562	8,644	8,759	9,490
Loans	8,677	9,322	9,240	8,640	9,239	9,006	9,745	9,065	9,173	11,067	11,435	10,275	11,391	12,559	12,882	11,449
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	8,677	9,322	9,240	8,640	9,239	9,006	9,745	9,065	9,173	11,067	11,435	10,275	11,391	12,559	12,882	11,449
Short-term	8,534	9,155	9,089	8,493	9,086	8,803	9,522	8,845	8,919	10,813	11,194	10,047	11,160	12,351	12,682	11,253
Long-term	142	167	151	147	154	203	223	220	255	254	241	228	232	208	201	196
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors [1]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trade credit and advances	348	367	389	432	469	544	653	776	848	894	936	964	997	1,021	1,059	1,082
Other sectors [1]	348	367	389	432	469	544	653	776	848	894	936	964	997	1,021	1,059	1,082
Short-term	348	367	389	432	469	544	653	776	848	894	936	964	997	1,021	1,059	1,082
Long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts receivable	86	80	64	73	83	71	71	79	96	70	73	80	69	79	82	68
Deposit-taking corporations, except central bank	86	80	64	73	83	71	71	79	96	70	73	80	69	79	82	68
Short-term	86	80	64	73	83	71	71	79	96	70	73	80	69	79	82	68
Long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserve assets	80,894	81,321	80,962	81,570	80,511	77,525	74,939	79,193	83,613	84,932	85,582	87,840	88,861	93,470	100,443	110,117
Monetary gold	7,888	7,836	8,065	8,337	8,375	7,913	7,577	8,154	8,214	8,016	8,016	8,016	8,016	8,016	11,595	11,605
Gold bullion	7,888	7,836	8,065	8,337	8,375	7,913	7,577	8,154	8,214	8,016	8,016	8,016	8,016	8,016	11,595	11,605
Unallocated gold accounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Special drawing rights	1,150	1,180	1,199	1,212	1,235	1,196	1,188	1,186	1,185	1,188	1,166	1,183	1,168	1,177	1,205	1,233
Reserve position in the IMF	446	453	448	424	430	489	483	474	525	524	561	590	579	731	748	813
Other reserve assets	71,411	71,853	71,250	71,596	70,471	67,926	65,690	69,380	73,689	75,204	75,839	78,050	79,099	83,546	86,896	96,466
Currency and deposits	17,278	15,846	16,961	16,653	19,341	18,281	20,525	21,385	23,962	17,932	14,932	9,051	6,814	7,062	6,172	16,335
Securities	53,740	55,511	53,675	54,393	50,551	49,112	43,512	40,475	43,880	52,755	55,172	56,292	65,518	70,565	72,307	69,657
Debt securities	52,750	54,511	52,661	53,361	49,501	48,094	42,503	39,449	42,824	51,686	54,100	55,047	64,077	69,077	70,791	68,094
Short-term	56	394	268	286	62	127	265	41	1,384	3,513	1,918	1,222	555	5,675	6,337	1,981
Long-term	52,694	54,117	52,393	53,075	49,440	47,967	42,238	39,408	41,440	48,173	52,181	53,825	63,523	63,402	64,454	66,113
Equity and investment fund shares	990	1,000	1,013	1,032	1,050	1,018	1,009	1,026	1,056	1,069	1,073	1,245	1,441	1,488	1,515	1,563
Financial derivatives	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other claims	393	497	615	550	579	534	1,653	7,520	5,847	4,516	5,735	12,706	6,766	5,919	8,417	10,474

Note: Details may not add up to total due to rounding.
p - Preliminary
r - Revised
[1] *Other Sectors cover the following economic sectors: (a) other financial corporations, which include private and public insurance corporations, holding companies, government financial institutions, investment companies, other financial intermediaries except insurance, trust institutions/corporations, financing companies, securities dealers/brokers, lending investor, Authorized Agent Banks (AAB) forex corporations, investment houses, pawnshops, credit card companies, offshore banking units (OBUs); (b) non-financial corporations, which refer to public and private corporations and quasi-corporations, whose principal activity is the production of market goods or non-financial services; and (3) households and non-profit institutions serving households (NPISHs).*

2.2 International Investment Position (BPM6): Liabilities

as of periods indicated

In million US dollars

	2017				2018				2019 r				2020 p			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Direct investment	67,164	70,828	73,751	79,016	77,387	77,966	79,973	83,121	86,829	90,152	90,800	94,593	88,137	94,484	96,375	103,193
Equity and investment fund shares	44,242	45,788	47,550	51,491	48,987	46,711	46,913	48,957	51,439	53,767	53,199	55,780	48,543	53,792	54,503	60,772
Direct investor in direct investment enterprises	44,242	45,788	47,550	51,491	48,987	46,711	46,913	48,957	51,439	53,767	53,199	55,780	48,543	53,792	54,503	60,772
Debt instruments	22,922	25,039	26,201	27,525	28,401	31,255	33,061	34,164	35,390	36,386	37,601	38,814	39,594	40,692	41,872	42,422
Direct investor in direct investment enterprises	21,129	23,224	24,382	25,609	26,179	29,023	30,813	31,909	32,969	33,786	34,815	35,814	36,596	37,786	38,730	39,118
Direct investment enterprises in direct investor (reverse investment)	1,793	1,815	1,819	1,916	2,221	2,232	2,248	2,256	2,421	2,599	2,787	3,000	2,998	2,906	3,142	3,303
Portfolio investment	75,192	78,818	79,996	86,269	79,466	72,574	74,727	87,632	82,859	84,036	82,493	84,073	68,263	74,271	74,767	88,882
Equity and investment fund shares	50,001	54,139	55,110	59,002	53,062	46,201	47,463	58,062	53,543	54,040	50,862	51,794	36,273	40,279	38,882	47,217
Deposit-taking corporations, except central bank	11,219	12,029	12,031	13,816	12,286	10,035	8,852	9,934	10,028	10,030	10,536	10,596	6,588	6,987	6,340	7,967
Other sectors [1]	38,782	42,110	43,079	45,187	40,777	36,166	38,612	48,128	43,515	44,010	40,326	41,199	29,685	33,292	32,542	39,250
Debt securities	25,191	24,679	24,886	27,266	26,404	26,373	27,263	29,570	29,317	29,996	31,631	32,279	31,990	33,993	35,885	41,665
Central bank	169	169	156	156	156	156	155	157	153	152	144	152	145	150	127	127
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Long-term	169	169	156	156	156	156	155	157	153	152	144	152	145	150	127	127
Deposit-taking corporations, except central bank	1,141	1,137	1,837	2,277	2,517	2,923	3,696	3,607	3,707	4,442	5,054	5,054	4,688	4,732	5,647	5,846
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Long-term	1,141	1,137	1,837	2,277	2,517	2,923	3,696	3,607	3,707	4,442	5,054	5,054	4,688	4,732	5,647	5,846
General government	18,301	17,818	17,174	19,581	18,995	18,640	19,921	22,328	21,483	21,184	21,776	22,174	22,026	23,559	24,152	29,058
Short-term	2,087	1,858	27	51	44	390	430	372	47	62	83	23	37	44	16	271
Long-term	16,214	15,960	17,147	19,531	18,950	18,250	19,492	21,956	21,436	21,122	21,692	22,151	21,989	23,515	24,137	28,788
Other sectors [1]	5,580	5,555	5,718	5,252	4,735	4,655	3,491	3,477	3,973	4,218	4,658	4,899	5,131	5,552	5,958	6,634
Short-term	61	70	81	106	133	136	123	148	743	1,041	1,387	1,664	1,751	1,825	1,918	2,186
Long-term	5,518	5,486	5,637	5,146	4,602	4,519	3,368	3,330	3,230	3,177	3,271	3,235	3,379	3,727	4,041	4,447
Financial derivatives (other than reserves) and employee stock options	141	187	172	208	268	260	233	341	277	384	443	308	958	735	605	748
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	128	142	151	201	263	258	231	189	172	216	234	206	396	399	383	359
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors [1]	13	44	21	6	6	2	2	152	104	168	210	103	562	336	223	389
Other investment	50,082	49,192	48,723	48,744	48,877	47,669	50,914	53,591	55,817	55,016	54,909	55,403	53,318	55,272	57,930	61,221
Other equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits	2,465	2,573	2,783	2,805	2,940	2,647	2,691	2,903	2,827	2,976	2,824	3,005	2,670	2,290	2,619	2,687
Deposit-taking corporations, except central bank	2,465	2,573	2,783	2,805	2,940	2,647	2,691	2,903	2,827	2,976	2,824	3,005	2,670	2,290	2,619	2,687
Loans	42,763	42,047	40,866	41,106	40,710	40,206	42,396	46,114	47,281	46,842	47,446	46,783	45,978	48,488	50,179	53,296
Central bank	.	.	.	.	0	0	0	0	0	0	0	0	0	0	0	0
Credit and loans with the IMF (other than reserves)	.	.	.	.	0	0	0	0	0	0	0	0	0	0	0	0
Other Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long-term	.	.	.	.	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	13,712	13,537	12,205	12,889	11,101	11,162	11,204	14,910	15,002	14,241	15,130	14,746	12,019	9,877	8,989	11,720
Short-term	9,713	9,595	8,672	9,320	7,245	7,161	7,081	10,574	10,667	9,705	10,475	10,686	8,069	6,031	5,657	8,490
Long-term	3,999	3,942	3,533	3,570	3,856	4,002	4,123	4,336	4,335	4,536	4,654	4,059	3,950	3,845	3,331	3,230
General government	16,892	16,908	17,098	16,837	17,663	17,181	17,768	17,782	18,766	19,008	18,969	19,038	20,821	23,581	26,308	27,258
Credit and loans with the IMF (other than reserves)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long-term	16,892	16,908	17,098	16,837	17,663	17,181	17,768	17,782	18,766	19,008	18,969	19,038	20,821	23,581	26,308	27,258
Other sectors [1]	12,159	11,602	11,564	11,379	11,946	11,863	13,424	13,422	13,513	13,594	13,348	12,999	13,138	15,030	14,882	14,318
Short-term	727	434	434	214	331	384	559	664	552	618	637	615	736	736	775	670
Long-term	11,433	11,168	11,130	11,165	11,615	11,479	12,865	12,758	12,961	12,975	12,710	12,384	12,402	14,294	14,107	13,648
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trade credit and advances	2,670	2,386	2,893	2,635	2,989	2,665	3,798	2,566	3,390	2,904	2,571	3,528	2,273	2,048	2,545	2,719
Other sectors [1]	2,670	2,386	2,893	2,635	2,989	2,665	3,798	2,566	3,390	2,904	2,571	3,528	2,273	2,048	2,545	2,719
Short-term	2,512	2,286	2,726	2,476	2,831	2,486	3,629	2,367	3,191	2,642	2,442	3,374	2,115	1,828	2,339	2,541
Long-term	158	101	167	159	159	179	169	199	199	262	129	155	158	220	205	178
Other accounts payable	1,044	1,021	997	1,007	1,015	974	855	846	1,156	1,129	924	933	1,249	1,290	1,409	1,310
Deposit-taking corporations, except central bank	1,044	1,021	997	1,007	1,015	974	855	846	1,156	1,129	924	933	1,249	1,290	1,409	1,310
Special drawing rights (Net incurrence of liabilities)	1,140	1,165	1,183	1,190	1,222	1,177	1,175	1,162	1,163	1,165	1,143	1,154	1,148	1,156	1,179	1,208

Note: Details may not add up to total due to rounding

. Rounds off to zero

p - Preliminary

r - Revised

[1] *Other Sectors cover the following economic sectors: (a) other financial corporations, which include private and public insurance corporations, holding companies, government financial institutions, investment companies, other financial intermediaries except insurance, trust institutions/corporations, financing companies, securities dealers/brokers, lending investor, Authorized Agent Banks (AAB) forex corporations, investment houses, pawnshops, credit card companies, offshore banking units (OBUs); (b) non-financial corporations, which refer to public and private corporations and quasi-corporations, whose principal activity is the production of market goods or non-financial services; and (3) households and non-profit institutions serving households (NPISHs).*