33 CONSUMER PRICE INDEX, INFLATION RATE AND PURCHASING POWER OF THE PESO

2018 = 100

for periods indicated

	2020	2021	2022	2021 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
PHILIPPINES															
CPI All Items	**104.8**	**108.9**	**115.3**	**108.4**	**108.5**	**108.2**	**108.1**	**108.1**	**108.3**	**108.8**	**109.4**	**109.3**	**109.5**	**110.2**	**110.5**
Food and Non-Alcoholic Beverages	104.6	109.0	115.3	110.7	110.3	108.9	108.4	107.9	107.8	107.9	109.2	108.7	108.2	109.3	110.1
Alcoholic Beverages and Tobacco	129.2	141.7	152.9	137.6	139.4	140.4	140.9	141.4	141.8	142.2	142.6	142.8	143.1	143.8	144.3
Clothing and Footwear	105.0	106.9	109.7	105.9	106.1	106.4	106.5	106.7	106.8	107.1	107.2	107.4	107.5	107.6	107.7
Housing, Water, Electricity, Gas, and other Fuels	103.2	105.8	112.6	104.0	104.3	104.3	104.3	104.7	105.1	106.1	106.5	106.8	107.2	108.0	108.5
Furnishing, Household Equipment and Routine Household Maintenance	106.2	108.5	112.0	107.4	107.6	107.7	108.0	108.3	108.5	108.6	108.7	109.1	109.1	109.3	109.4
Health	108.1	112.2	115.1	110.4	110.9	111.3	111.5	111.8	112.0	112.6	112.8	113.0	113.1	113.3	113.4
Transport	102.7	112.3	126.7	108.8	108.8	110.4	110.7	111.1	111.7	112.8	113.0	113.1	115.1	116.7	115.0
Information and Communication	100.9	101.5	102.1	101.2	101.3	101.3	101.3	101.3	101.5	101.5	101.6	101.7	101.7	101.7	101.8
Recreation, Sport and Culture	104.5	104.8	107.2	104.1	104.3	104.4	104.5	104.6	104.7	104.8	105.0	105.2	105.3	105.4	105.5
Education Services	105.9	106.9	108.8	106.7	106.7	106.7	106.7	106.7	106.7	106.7	106.6	107.2	107.3	107.3	107.3
Restaurants and Accommodation Services	105.7	109.4	113.9	107.5	108.0	108.2	108.6	109.4	109.8	109.9	110.2	110.3	110.3	110.3	110.4
Financial Services	100.0	132.5	143.3	100.0	100.0	100.0	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3
Personal Care, and Miscellaneous Goods and Services	104.8	107.2	110.4	106.2	106.5	106.7	106.8	106.9	107.1	107.4	107.4	107.6	107.7	107.9	108.0
Inflation Rate (in percent)															
Headline	**2.4**	**3.9**	**5.8**	**3.7**	**4.2**	**4.1**	**4.1**	**4.1**	**3.7**	**3.7**	**4.4**	**4.2**	**4.0**	**3.7**	**3.1**
Core	3.4	3.0	3.9	3.9	3.7	3.5	3.4	3.3	3.0	2.6	2.8	2.6	2.5	2.4	1.8
Alternative Estimates of Core Inflation[1]															
Trimmed Mean[2]	2.2	2.5	4.0	2.1	2.3	2.5	2.2	2.4	2.6	2.7	3.0	2.8	2.7	2.5	2.3
Weighted Median[3]	2.3	1.8	3.5	1.8	1.7	1.8	1.7	1.6	1.5	1.7	1.8	1.9	2.0	1.9	1.6
Net of Volatile Items[4] (2012=100)	3.4	4.1	-	3.9	4.3	4.3	4.4	4.7	4.5	3.9	4.4	4.1	3.7	3.5	3.4
Purchasing Power of the Peso	0.95	0.92	0.87	0.92	0.92	0.92	0.93	0.93	0.92	0.92	0.91	0.91	0.91	0.91	0.90

Notes:

[1]Bangko Sentral ng Pilipinas (BSP) estimates

[2]The trimmed mean represents the average inflation of the (weighted) middle 70 percent in a lowest-to-highest ranking of year-on-year inflation rates for all CPI components.

[3]The weighted median represents the middle inflation (corresponding to a cumulative CPI weight of 50 percent) in a lowest-to-highest ranking of year-on-year inflation rates.

[4]The net of volatile items measure excludes volatile CPI items. For the 2012-based CPI, the following CPI items were excluded: bread and cereals, vegetables, sugar, jam, honey, chocolate, and confectionery, electricity, gas, fuels and lubricants for personal transport equipment, and passenger transport by road, which represents 29.5 percent of all items.

- Not Available

Source: Philippine Statistics Authority (PSA)

Classification: GENERAL

33 CONSUMER PRICE INDEX, INFLATION RATE AND PURCHASING POWER OF THE PESO (CONT'D)

2018 = 100

for periods indicated

	2022												2023		
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
PHILIPPINES															
CPI All Items	**111.7**	**111.8**	**112.5**	**113.4**	**113.9**	**114.9**	**115.8**	**116.3**	**116.8**	**117.9**	**119.0**	**119.4**	**121.4**	**121.4**	**121.1**
Food and Non-Alcoholic Beverages	112.6	111.6	111.7	112.5	113.2	114.3	115.3	116.1	116.7	118.4	120.2	121.3	124.6	123.6	122.1
Alcoholic Beverages and Tobacco	145.3	145.9	147.2	149.2	151.0	152.8	154.3	155.9	156.8	158.0	159.0	159.7	161.2	162.0	165.2
Clothing and Footwear	108.0	108.1	108.4	108.6	108.9	109.2	109.8	110.2	110.5	110.8	111.5	111.9	112.7	113.3	113.8
Housing, Water, Electricity, Gas, and other Fuels	108.7	109.3	110.8	111.5	111.5	112.0	112.2	113.7	114.6	115.1	115.5	116.1	118.0	118.7	119.2
Furnishing, Household Equipment and Routine Household Maintenance	110.0	110.1	110.5	110.8	111.0	111.6	112.0	112.4	112.9	113.3	114.2	114.6	115.7	116.9	117.3
Health	113.8	113.9	114.1	114.2	114.5	114.9	115.3	115.6	115.7	116.0	116.5	116.9	117.6	118.4	118.6
Transport	116.4	118.4	121.8	125.1	127.3	130.8	133.2	129.5	129.5	129.5	131.0	128.4	129.3	129.0	128.2
Information and Communication	101.9	101.9	102.0	102.0	102.0	102.0	102.0	102.0	102.2	102.2	102.4	102.5	102.6	102.7	102.7
Recreation, Sport and Culture	105.7	106.0	106.0	106.2	106.4	106.7	107.1	107.5	108.0	108.5	108.9	109.6	110.1	110.7	110.9
Education Services	107.3	107.3	107.3	107.3	107.3	107.3	107.3	110.6	110.9	110.9	111.2	111.2	111.2	111.2	111.2
Restaurants and Accommodation Services	110.7	111.1	111.4	111.6	112.5	112.9	113.6	114.8	115.4	116.6	117.5	118.1	119.1	120.1	120.7
Financial Services	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3
Personal Care, and Miscellaneous Goods and Services	108.5	108.8	109.0	109.3	109.6	109.9	110.4	110.9	111.3	111.7	112.4	112.9	113.9	114.6	115.1
Inflation Rate (in percent)															
Headline	**3.0**	**3.0**	**4.0**	**4.9**	**5.4**	**6.1**	**6.4**	**6.3**	**6.9**	**7.7**	**8.0**	**8.1**	**8.7**	**8.6**	**7.6**
Core	1.8	1.9	2.2	2.5	2.8	3.1	3.9	4.6	5.0	5.9	6.5	6.9	7.4	7.8	8.0
Alternative Estimates of Core Inflation[1]															
Trimmed Mean[2]	2.5	2.2	2.5	2.7	2.9	3.4	4.2	4.7	5.2	5.9	6.1	6.1	6.4	6.9	6.7
Weighted Median[3]	2.4	2.1	2.5	2.8	2.8	2.7	3.3	3.7	3.9	4.4	5.4	5.6	6.3	6.1	5.7
Net of Volatile Items[4] (2012=100)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchasing Power of the Peso	0.90	0.89	0.89	0.88	0.88	0.87	0.86	0.86	0.86	0.85	0.84	0.84	0.82	0.82	0.83

Notes:

[1]Bangko Sentral ng Pilipinas (BSP) estimates

[2]The trimmed mean represents the average inflation of the (weighted) middle 70 percent in a lowest-to-highest ranking of year-on-year inflation rates for all CPI components.

[3]The weighted median represents the middle inflation (corresponding to a cumulative CPI weight of 50 percent) in a lowest-to-highest ranking of year-on-year inflation rates.

[4]The net of volatile items measure excludes volatile CPI items. For the 2012-based CPI, the following CPI items were excluded: bread and cereals, vegetables, sugar, jam, honey, chocolate, and confectionery, electricity, gas, fuels and lubricants for personal transport equipment, and passenger transport by road, which represents 29.5 percent of all items.

- Not Available

Source: Philippine Statistics Authority (PSA)

Classification: GENERAL

33 CONSUMER PRICE INDEX, INFLATION RATE AND PURCHASING POWER OF THE PESO (CONT'D)

2018 = 100

for periods indicated

				2021											
	2020	2021	2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
NATIONAL CAPITAL REGION (NCR)															
CPI All Items	**104.0**	**106.9**	**112.3**	**107.4**	**106.7**	**105.9**	**105.7**	**105.9**	**106.3**	**106.8**	**107.2**	**106.9**	**107.1**	**108.0**	**108.4**
Food and Non-Alcoholic Beverages	106.0	109.6	115.6	114.6	111.8	109.2	108.6	107.9	108.1	108.7	109.8	108.5	107.8	109.5	110.8
Alcoholic Beverages and Tobacco	115.2	124.9	132.9	122.2	123.7	124.1	123.9	123.9	124.7	124.9	125.3	125.5	126.2	126.6	127.2
Clothing and Footwear	102.9	103.7	105.5	103.5	103.5	103.5	103.8	103.8	103.8	103.7	103.7	103.8	103.9	103.9	104.0
Housing, Water, Electricity, Gas, and other Fuels	101.4	103.3	108.0	102.4	102.6	102.0	101.6	102.0	102.4	103.2	103.5	103.8	104.5	105.6	106.1
Furnishing, Household Equipment and Routine Household Maintenance	105.5	106.7	110.1	106.1	106.1	106.2	106.3	106.8	106.9	106.9	106.9	107.1	107.1	107.2	107.3
Health	104.0	106.2	107.7	105.3	105.4	105.5	105.5	105.8	105.9	106.6	106.7	106.9	106.9	107.1	107.1
Transport	102.2	108.6	123.0	105.4	105.9	107.1	107.0	107.4	108.2	109.1	109.2	109.4	111.5	112.4	110.7
Information and Communication	100.5	100.8	101.1	100.6	100.6	100.6	100.6	100.6	101.0	101.0	101.0	101.0	101.0	101.0	101.0
Recreation, Sport and Culture	102.3	101.8	103.3	101.7	101.8	101.7	101.8	101.8	101.8	101.8	101.9	101.9	101.9	101.9	102.0
Education Services	106.3	106.6	110.1	106.6	106.6	106.6	106.6	106.6	106.6	106.6	106.5	106.5	106.5	106.5	106.5
Restaurants and Accommodation Services	105.7	108.0	113.5	105.6	105.7	105.7	106.9	108.5	109.1	109.1	109.1	109.1	109.1	109.1	109.2
Financial Services	100.0	134.5	146.0	100.0	100.0	100.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0
Personal Care, and Miscellaneous Goods and Services	103.9	105.5	107.7	105.2	105.2	105.1	105.2	105.1	105.2	105.7	105.8	105.9	106.0	106.0	106.1
Inflation Rate (in percent)	**1.6**	**2.7**	**5.1**	**3.4**	**3.2**	**2.5**	**2.4**	**2.6**	**2.6**	**2.9**	**3.3**	**3.0**	**2.5**	**2.2**	**2.1**
Purchasing Power of the Peso	0.96	0.94	0.89	0.93	0.94	0.94	0.95	0.94	0.94	0.94	0.93	0.94	0.93	0.93	0.92
AREAS OUTSIDE NATIONAL CAPITAL REGION (AONCR)															
CPI All Items	**105.0**	**109.5**	**116.1**	**108.7**	**108.9**	**108.8**	**108.7**	**108.7**	**108.8**	**109.3**	**110.0**	**109.9**	**110.1**	**110.8**	**111.0**
Food and Non-Alcoholic Beverages	104.3	108.8	115.3	110.0	110.0	108.8	108.4	107.9	107.8	107.8	109.1	108.7	108.3	109.3	110.0
Alcoholic Beverages and Tobacco	132.1	145.3	157.2	140.9	142.7	143.9	144.5	145.1	145.4	145.9	146.2	146.4	146.7	147.4	147.9
Clothing and Footwear	105.4	107.6	110.5	106.4	106.6	107.0	107.1	107.3	107.4	107.8	107.9	108.1	108.2	108.3	108.5
Housing, Water, Electricity, Gas, and other Fuels	103.8	106.7	114.2	104.5	104.9	105.1	105.3	105.6	106.0	107.1	107.5	107.9	108.2	108.9	109.3
Furnishing, Household Equipment and Routine Household Maintenance	106.4	108.9	112.4	107.8	108.0	108.1	108.5	108.7	108.9	109.1	109.2	109.6	109.6	109.8	110.0
Health	108.9	113.3	116.6	111.4	112.0	112.4	112.7	113.0	113.2	113.8	114.0	114.2	114.3	114.5	114.6
Transport	102.8	113.1	127.6	109.6	109.5	111.1	111.5	111.9	112.5	113.6	113.8	113.9	115.9	117.6	115.9
Information and Communication	101.0	101.8	102.5	101.4	101.5	101.6	101.6	101.6	101.7	101.7	101.8	102.0	102.0	102.0	102.1
Recreation, Sport and Culture	105.0	105.5	108.1	104.6	104.9	105.0	105.1	105.2	105.3	105.4	105.7	105.9	106.0	106.1	106.2
Education Services	105.8	107.0	108.4	106.7	106.7	106.7	106.7	106.7	106.7	106.7	106.7	107.4	107.6	107.6	107.6
Restaurants and Accommodation Services	105.7	109.9	114.0	108.2	108.8	109.1	109.3	109.8	110.1	110.2	110.6	110.7	110.7	110.8	110.9
Financial Services	100.0	132.0	142.7	100.0	100.0	100.0	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7
Personal Care, and Miscellaneous Goods and Services	105.0	107.6	111.0	106.5	106.8	107.1	107.2	107.3	107.6	107.8	107.8	108.0	108.1	108.3	108.5
Inflation Rate (in percent)	**2.6**	**4.2**	**6.0**	**3.9**	**4.4**	**4.6**	**4.5**	**4.5**	**4.0**	**3.9**	**4.8**	**4.5**	**4.4**	**4.0**	**3.4**
Purchasing Power of the Peso	0.95	0.91	0.86	0.92	0.92	0.92	0.92	0.92	0.92	0.91	0.91	0.91	0.91	0.90	0.90

Source: Philippine Statistics Authority (PSA)

Classification: GENERAL

33 CONSUMER PRICE INDEX, INFLATION RATE AND PURCHASING POWER OF THE PESO (CONT'D)

2018 = 100

for periods indicated

	2022												2023		
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
NATIONAL CAPITAL REGION (NCR)															
CPI All Items	**108.8**	**108.7**	**109.5**	**110.3**	**110.9**	**112.2**	**112.3**	**113.3**	**113.9**	**115.3**	**116.1**	**116.6**	**118.2**	**118.2**	**118.0**
Food and Non-Alcoholic Beverages	111.2	110.0	110.8	112.3	112.9	114.7	115.6	116.6	117.7	120.1	121.8	123.2	124.6	122.8	121.1
Alcoholic Beverages and Tobacco	128.0	128.6	129.0	130.4	132.0	133.3	134.2	135.1	135.3	135.9	136.2	136.3	136.4	136.8	139.2
Clothing and Footwear	104.3	104.3	104.5	104.6	105.0	105.4	106.1	106.1	106.1	106.2	106.6	106.7	107.1	107.6	107.7
Housing, Water, Electricity, Gas, and other Fuels	106.2	106.3	107.2	107.7	107.3	108.4	106.9	108.3	109.3	109.1	109.5	110.3	113.5	114.5	115.7
Furnishing, Household Equipment and Routine Household Maintenance	108.3	108.4	109.0	109.6	109.6	110.3	110.3	110.4	110.6	110.8	111.8	112.1	113.2	115.9	116.0
Health	107.3	106.9	107.1	107.2	107.8	107.9	108.0	107.8	107.7	107.9	108.4	108.6	109.0	109.3	109.5
Transport	112.3	114.3	118.0	120.2	122.2	126.8	128.1	125.2	125.0	129.0	129.0	126.2	126.7	126.6	125.3
Information and Communication	101.1	101.2	101.3	101.3	101.0	101.0	101.0	101.0	101.0	101.0	101.2	101.4	101.4	101.5	101.5
Recreation, Sport and Culture	102.0	102.1	102.5	102.5	102.8	103.2	103.2	103.3	103.4	104.6	105.0	105.3	105.6	106.0	106.1
Education Services	106.5	106.5	106.5	106.5	106.5	106.5	106.5	115.1	115.1	115.1	115.1	115.1	115.1	115.1	115.1
Restaurants and Accommodation Services	109.2	109.6	109.6	109.6	112.1	112.3	112.4	115.3	115.5	118.5	118.7	119.6	120.6	121.5	121.7
Financial Services	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0
Personal Care, and Miscellaneous Goods and Services	106.5	106.7	107.1	107.2	107.4	107.6	107.8	108.2	108.2	108.3	108.9	109.0	109.6	110.4	110.6
Inflation Rate (in percent)	**1.3**	**1.9**	**3.4**	**4.4**	**4.7**	**5.6**	**5.1**	**5.7**	**6.5**	**7.7**	**7.5**	**7.6**	**8.6**	**8.7**	**7.8**
Purchasing Power of the Peso	0.92	0.92	0.91	0.91	0.90	0.89	0.89	0.88	0.88	0.87	0.86	0.86	0.85	0.85	0.85
AREAS OUTSIDE NATIONAL CAPITAL REGION (AONCR)															
CPI All Items	**112.5**	**112.6**	**113.3**	**114.2**	**114.7**	**115.6**	**116.7**	**117.1**	**117.6**	**118.5**	**119.7**	**120.1**	**122.3**	**122.2**	**121.8**
Food and Non-Alcoholic Beverages	112.9	111.9	111.9	112.5	113.2	114.2	115.3	116.0	116.5	118.1	119.9	121.0	124.6	123.7	122.3
Alcoholic Beverages and Tobacco	149.0	149.6	151.1	153.2	155.0	156.9	158.6	160.3	161.4	162.7	163.8	164.7	166.4	167.3	170.7
Clothing and Footwear	108.8	108.9	109.2	109.4	109.7	110.0	110.6	111.0	111.4	111.8	112.5	113.0	113.9	114.5	115.0
Housing, Water, Electricity, Gas, and other Fuels	109.6	110.4	112.1	112.9	113.0	113.2	114.1	115.6	116.5	117.2	117.6	118.1	119.6	120.2	120.4
Furnishing, Household Equipment and Routine Household Maintenance	110.4	110.6	110.9	111.1	111.4	111.9	112.5	112.9	113.5	114.0	114.8	115.3	116.4	117.1	117.6
Health	115.1	115.3	115.5	115.6	115.8	116.2	116.7	117.1	117.2	117.6	118.1	118.5	119.3	120.1	120.4
Transport	117.3	119.3	122.7	126.2	128.4	131.7	134.3	130.5	130.5	129.6	131.5	128.9	129.9	129.5	128.9
Information and Communication	102.2	102.2	102.2	102.3	102.3	102.4	102.4	102.4	102.6	102.6	102.9	102.9	103.0	103.1	103.1
Recreation, Sport and Culture	106.5	106.8	106.8	107.0	107.2	107.5	107.9	108.4	109.0	109.4	109.8	110.5	111.1	111.7	111.9
Education Services	107.6	107.6	107.6	107.6	107.6	107.6	107.6	109.1	109.4	109.5	109.8	109.8	109.9	109.9	109.9
Restaurants and Accommodation Services	111.3	111.7	112.1	112.4	112.7	113.1	114.0	114.6	115.4	115.9	117.0	117.5	118.6	119.6	120.3
Financial Services	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7
Personal Care, and Miscellaneous Goods and Services	109.0	109.3	109.5	109.8	110.1	110.5	111.0	111.5	112.0	112.5	113.3	113.9	114.9	115.6	116.2
Inflation Rate (in percent)	**3.5**	**3.4**	**4.1**	**5.1**	**5.5**	**6.3**	**6.8**	**6.5**	**7.0**	**7.6**	**8.0**	**8.2**	**8.7**	**8.5**	**7.5**
Purchasing Power of the Peso	0.89	0.89	0.88	0.88	0.87	0.87	0.86	0.85	0.85	0.84	0.84	0.83	0.82	0.82	0.82

Source: Philippine Statistics Authority (PSA)

Classification: GENERAL