## 48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| I. Real Sector | | | | | | | | | | | | |
| A. Real GDP Growth Rate [1] | 2018 | | 6.3 | 4.8 | 5.2 | 4.2 | 3.6 | 7.3 | 2.9 | 2.8 | 6.7 | 7.5 |
| (in percent) | 2019 | | 6.1 | 4.4 | 5.0 | 2.1 | 1.3 | 4.6 | 2.2 | 3.1 | 6.0 | 7.4 |
| | 2020 | | -9.5 | -5.5 | -2.1 | -6.1 | -3.9 | -6.0 | -0.7 | 3.4 | 2.2 | 2.9 |
| | 2021 | | 5.7 | 3.1 | 3.7 | 1.5 | 8.9 | 8.9 | 4.1 | 6.5 | 8.4 | 2.6 |
| | | Q1 | -3.8 | -0.5 | -0.7 | -2.5 | 3.9 | 3.4 | 2.2 | 9.3 | - | 4.9 |
| | | Q2 | 12.0 [r] | 15.9 | 7.1 | 7.7 | 17.3 | 21.6 | 6.2 | 7.8 | - | 6.6 |
| | | Q3 | 7.0 | -4.5 | 3.5 | -0.2 | 8.7 | 9.1 | 4.0 | 4.1 | - | -6.0 |
| | | Q4 | 7.9 [r] | 3.6 | 5.0 | 1.9 | 6.6 | 5.2 | 4.2 | 5.2 | - | 5.2 |
| | 2022 | | 7.6 | 8.7 | 5.3 | 2.6 | 3.6 | 6.7 | 2.6 | 2.5 | 3.0 | 8.0 |
| | | Q1 | 8.0 [r] | 5.0 | 5.0 | 2.2 | 4.0 | 4.0 | 3.0 | 3.9 | 4.8 | 5.1 |
| | | Q2 | 7.5 | 8.9 | 5.5 | 2.5 | 4.5 | 13.2 | 2.9 | 3.0 | 0.4 | 7.8 |
| | | Q3 | 7.7 [r] | 14.2 | 5.8 | 4.6 | 4.0 | 6.3 | 3.1 | 3.6 | 3.9 | 13.7 |
| | | Q4 | 7.1 [r] | 7.0 | 5.0 | 1.4 | 2.1 | 4.4 | 1.3 | -0.4 | 2.9 | 5.9 |
| B. Nominal GDP Growth Rate [1] | 2018 | | 10.3 | 5.5 | 9.2 | 5.7 | 7.2 | 12.4 | 3.4 | 2.2 | 10.5 | 11.4 |
| (in percent) | 2019 | | 6.9 | 4.5 | 6.7 | 3.2 | 1.1 | 5.7 | 1.4 | 2.9 | 7.3 | 10.0 |
| | 2020 | | -8.0 | -6.3 | -2.5 | -7.3 | -6.5 | -2.7 | 0.8 | 5.3 | 2.7 | 4.4 |
| | 2021 | | 8.1 | 9.0 | 9.9 | 3.2 | 18.4 | 18.2 | 6.7 | 9.2 | 13.4 | 5.4 |
| | | Q1 | -1.7 | 0.9 | 1.2 | -2.5 | 6.6 | 11.8 | 5.1 | 12.5 | 21.4 | 7.2 |
| | | Q2 | 15.2 [r] | 23.1 | 13.2 | 10.4 | 29.6 | 32.0 | 8.1 | 10.3 | 13.9 | 9.2 |
| | | Q3 | 9.5 | 2.3 | 11.0 | 1.6 | 20.5 | 18.4 | 6.6 | 6.2 | 10.2 | -3.1 |
| | | Q4 | 9.8 | 12.1 | 14.4 | 4.3 | 18.9 | 14.3 | 7.2 | 8.0 | 10.2 | 8.6 |
| | 2022 | | 13.5 | 15.7 | 15.4 | 7.4 | 13.0 | 16.9 | 3.8 | 4.5 | 5.3 | 12.2 |
| | | Q1 | 12.7 | 13.8 | 13.5 | 6.2 | 16.8 | 13.0 | 5.4 | 6.5 | 9.0 | 8.1 |
| | | Q2 | 13.2 [r] | 19.0 | 17.3 | 7.8 | 17.4 | 27.8 | 5.1 | 5.1 | 3.9 | 12.0 |
| | | Q3 | 14.0 [r] | 20.9 | 17.2 | 10.6 | 12.4 | 17.2 | 3.3 | 5.4 | 6.2 | 18.4 |
| | | Q4 | 13.9 [r] | 9.9 | 13.7 | 5.4 | 6.2 | 11.2 | 1.7 | 1.1 | 2.9 | 10.5 |
| C. Inflation Rate [2] | 2018 | | 5.2 | 1.0 | - | 1.1 | 0.4 | 3.9 | 1.5 | 1.3 | 2.1 | 3.5 |
| (in percent) | 2019 | | 2.4 | 0.7 | - | 0.7 | 0.6 | 3.7 | 0.4 | 0.6 | 2.9 | 2.8 |
| | 2020 | | 2.4 | -1.1 | - | -0.8 | -0.2 | 6.6 | 0.5 | -0.2 | 2.5 | 3.2 |
| | 2021 | | 3.9 | 2.5 | 1.6 | 1.2 | 2.3 | 5.1 | 2.5 | 2.0 | 0.9 | 1.8 |
| | | Q1 | 4.0 | 0.5 | 1.4 | -0.5 | 0.8 | 4.9 | 1.4 | 0.8 | . | 0.3 |
| | | Q2 | 4.0 | 4.2 | 1.5 | 2.4 | 2.3 | 5.6 | 2.5 | 2.1 | 1.1 | 2.7 |
| | | Q3 | 4.1 | 2.1 | 1.6 | 0.7 | 2.5 | 5.1 | 2.5 | 2.3 | 0.8 | 2.5 |
| | | Q4 | 3.6 | 3.2 | 1.8 | 2.4 | 3.7 | 5.0 | 3.5 | 2.7 | 1.8 | 1.9 |
| | 2022 | | 5.8 | 3.4 | 4.2 | 6.1 | 6.1 | 6.7 | 5.1 | 2.9 | 2.0 | 3.2 |
| | | Q1 | 3.4 | 2.2 | 2.3 | 4.7 | 4.6 | 6.3 | 3.8 | 2.8 | 1.1 | 1.9 |
| | | Q2 | 5.5 | 2.8 | 3.8 | 6.5 | 5.9 | 7.3 | 5.4 | 3.5 | 2.2 | 3.0 |
| | | Q3 | 6.5 | 4.5 | 5.2 | 7.3 | 7.3 | 7.0 | 5.9 | 3.0 | 2.7 | 3.3 |
| | | Q4 | 7.9 | 3.9 | 5.5 | 5.8 | 6.6 | 6.1 | 5.2 | 2.6 | 1.8 | 4.4 |
| | 2023 | Q1 | 8.3 | 3.7 [a] | 5.2 | 3.9 | 6.5 [a] | 6.5 [a] | 4.7 | - | 1.6 [a] | 4.2 |
| D. Unemployment Rate [3] | 2018 | | 5.3 | 3.4 | 5.2 | 1.1 | 2.1 | 6.1 | 3.9 | 3.7 | 3.8 | 2.2 |
| (in percent) | 2019 | | 5.1 | 3.3 | 5.1 | 1.0 | 2.3 | 5.8 | 3.8 | 3.7 | 3.6 | 2.2 |
| | 2020 | | 10.3 | 4.5 | 6.0 | - | 3.0 | 4.8 | 4.0 | 3.8 | 4.0 | 2.6 |
| | 2021 | | 7.8 [p] | 4.7 | 6.4 | - | 2.7 | 4.2 | 3.6 | 4.0 | 3.9 | 3.1 |
| | | Q1 | 8.7 | 4.8 | 6.3 | - | 2.6 | - | 4.3 | 3.7 | 3.9 | 2.4 |
| | | Q2 | 8.7 | 4.8 | - | - | 3.4 | - | 3.8 | 4.2 | 3.9 | 2.6 |
| | | Q3 | 7.2 | 4.7 | 6.5 | - | 2.5 | - | 3.2 | 4.2 | 3.9 | 4.0 |
| | | Q4 | 7.4 | 4.3 | - | - | 2.1 | - | 3.3 | 3.7 | 4.0 | 3.6 |
| | 2022 | | 5.4 [p] | 3.8 | 5.8 | 1.2 | 2.1 | - | 2.9 | 3.7 | - | 2.3 |
| | | Q1 | 6.4 | 4.1 | 5.8 | - | 2.0 | - | 3.0 | 3.6 | - | 2.5 |
| | | Q2 | 5.7 [p] | 3.9 | - | - | 2.6 | - | 2.9 | 3.7 | - | 2.3 |
| | | Q3 | 5.2 [p] | 3.7 | 5.9 | 1.2 | 2.0 | - | 2.8 | 3.7 | - | 2.3 |
| | | Q4 | 4.5 [p] | 3.6 | - | 1.2 | 1.8 | - | 2.9 | 3.6 | - | 2.3 |
| | 2023 | Q1 | 4.8 [p] | - | - | - | - | - | 2.8 [a] | 3.5 [a] | - | - |

Classification: GENERAL

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| II. External Transactions | | | | | | | | | | | | |
| A. Trade (in million US dollars) [4] | 2018 | | 69307 | 248712 | 180013 | 252957 | 411950 | 324690 | 604860 | 334007 | 2501334 | 243697 |
| 1. Exports [5] | 2019 | | 70927 | 240212 | 167683 | 246269 | 390353 | 324196 | 542233 | 329157 | 2498570 | 264268 |
| | 2020 | | 65215 | 234050 | 163192 | 231634 | 373717 | 276467 | 512498 | 345126 | 2597571 | 282629 |
| | 2021 | | 74653 | 299525 | 231522 | 272006 | 457066 | 395472 | 644400 | 446371 | 3368232 | 336167 |
| | | Q1 | 17677 | 69566 | 48904 | 64118 | 107395 | 90428 | 146405 | 97928 | 710008 | 78555 |
| | | Q2 | 18298 | 73468 | 53966 | 68237 | 110734 | 95543 | 156730 | 108953 | 809263 | 80013 |
| | | Q3 | 19714 | 72306 | 61419 | 67733 | 113803 | 102708 | 164540 | 117120 | 882715 | 82315 |
| | | Q4 | 18964 | 84021 | 67234 | 71918 | 124940 | 106793 | 176725 | 122371 | 966245 | 95283 |
| | 2022 | | 78968 p,r | 352554 | 291979 | 287068 | 514956 | 453262 r | 683585 | 479442 | 3604507 | 370838 |
| | | Q1 | 19422 p | 82267 | 66144 | 73559 | 125696 | 116961 | 173398 | 120928 | 820787 | 89881 |
| | | Q2 | 19105 p | 90581 | 74982 | 75528 | 133819 | 120992 r | 177114 | 125688 | 913129 | 97095 |
| | | Q3 | 19831 p | 93583 | 78203 | 72181 | 135942 | 110746 r | 174024 | 121044 | 970640 | 95343 |
| | | Q4 | 20611 p,r | 85862 | 72650 | 65799 | 119412 | 104563 r | 159049 | 111782 | 899951 | 88520 |
| | 2023 | Q1 | 10332 p,d | 51673 d | 43721 d | 42626 d | 75048 d | 72777 d | 96495 d | 62552 d | 506301 d | 49663 d |
| (Growth rate in percent) ** | 2018 | | 0.9 | 14.4 | 6.6 | 6.9 | 10.5 | 8.8 | 5.4 | 5.9 | 9.7 | 13.3 |
| | 2019 | | 2.3 | -3.4 | -6.8 | -2.6 | -5.2 | -0.2 | -10.4 | -1.5 | -0.1 | 8.4 |
| | 2020 | | -8.1 | -2.6 | -2.7 | -5.9 | -4.3 | -14.7 | -5.5 | 4.9 | 4.0 | 6.9 |
| | 2021 | | 14.5 | 28.0 | 41.9 | 17.4 | 22.3 | 43.0 | 25.7 | 29.3 | 29.7 | 18.9 |
| | | Q1 | 8.4 | 21.6 | 17.2 | 2.1 | 11.2 | 20.4 | 12.5 | 24.6 | 48.8 | 23.9 |
| | | Q2 | 36.6 | 50.8 | 55.9 | 31.9 | 33.6 | 85.7 | 42.0 | 37.3 | 30.4 | 34.8 |
| | | Q3 | 12.8 | 15.8 | 50.9 | 15.4 | 19.3 | 38.5 | 26.5 | 30.1 | 23.9 | 3.2 |
| | | Q4 | 5.2 | 27.0 | 45.6 | 23.1 | 25.9 | 41.0 | 24.5 | 26.0 | 22.7 | 19.0 |
| | 2022 | | 5.8 p,r | 17.7 | 26.1 | 5.5 | 12.7 | 14.6 | 6.1 | 7.4 | 7.0 | 10.3 |
| | | Q1 | 9.9 p | 18.3 | 35.3 | 14.7 | 17.0 | 29.3 | 18.4 | 23.5 | 15.6 | 14.4 |
| | | Q2 | 4.4 p | 23.3 | 38.9 | 10.7 | 20.8 | 26.6 | 13.0 | 15.4 | 12.8 | 21.3 |
| | | Q3 | 0.6 p | 29.4 | 27.3 | 6.6 | 19.5 | 7.8 r | 5.8 | 3.4 | 10.0 | 15.8 |
| | | Q4 | 8.7 p,r | 2.2 | 8.1 | -8.5 | -4.4 | -2.1 | -10.0 | -8.7 | -6.9 | -7.1 |
| | 2023 | Q1 | -15.6 p,d | 1.4 d | 10.3 d | -4.6 d | -5.3 d | 0.5 d | -12.0 d | -19.2 d | -7.0 d | -10.0 d |
| 2. Imports [5] | 2018 | | 112841 | 218036 | 188711 | 248201 | 370826 | 513687 | 535202 | 284792 | 2133135 | 236869 |
| | 2019 | | 111593 | 205049 | 170727 | 236260 | 358977 | 485921 | 503343 | 285651 | 2068950 | 253393 |
| | 2020 | | 89812 | 190433 | 141569 | 206156 | 328654 | 373283 | 467633 | 286148 | 2060115 | 262691 |
| | 2021 | | 116883 | 238299 | 196190 | 266882 | 406305 | 573174 | 615093 | 381958 | 2678857 | 332843 |
| | | Q1 | 26022 | 55022 | 43382 | 62956 | 93359 | 131678 | 136604 | 83861 | 592952 | 76100 |
| | | Q2 | 27907 | 59834 | 47658 | 65552 | 98880 | 126977 | 149231 | 91734 | 669337 | 84327 |
| | | Q3 | 30340 | 57785 | 48176 | 67292 | 101156 | 147526 | 156894 | 101487 | 701037 | 83895 |
| | | Q4 | 32614 | 65535 | 56974 | 71083 | 112706 | 166993 | 172365 | 104876 | 715531 | 88521 |
| | 2022 | | 137199 p,r | 294504 | 237447 | 303191 | 475404 | 722132 r | 731370 | 428010 | 2715538 | 359148 |
| | | Q1 | 32513 p | 66757 | 56812 | 73681 | 113194 | 171556 | 177900 | 105485 | 657451 | 88012 |
| | | Q2 | 35864 p | 77241 | 59371 | 79827 | 125908 | 183623 r | 183531 | 114192 | 685314 | 97684 |
| | | Q3 | 36681 p | 79207 | 63304 | 80910 | 125423 | 189032 r | 192300 | 107950 | 705236 | 89980 |
| | | Q4 | 32141 p,r | 71015 | 57961 | 68772 | 110743 | 177922 r | 177638 | 100383 | 667537 | 83472 |
| | 2023 | Q1 | 19942 p,d | 43014 d | 34362 d | 48389 d | 65542 d | 105553 d | 114275 d | 57860 d | 389416 d | 46208 d |
| (Growth rate in percent) ** | 2018 | | 17.4 | 12.1 | 20.2 | 12.0 | 13.3 | 14.2 | 11.9 | 10.7 | 15.8 | 11.2 |
| | 2019 | | -1.1 | -6.0 | -9.5 | -4.8 | -3.2 | -5.4 | -6.0 | 0.3 | -3.0 | 7.0 |
| | 2020 | | -19.5 | -7.1 | -17.1 | -12.7 | -8.4 | -23.2 | -7.1 | 0.2 | -0.4 | 3.7 |
| | 2021 | | 30.1 | 25.1 | 38.6 | 29.5 | 23.6 | 53.5 | 31.5 | 33.5 | 30.0 | 26.7 |
| | | Q1 | 5.1 | 13.2 | 10.8 | 8.2 | 6.8 | 19.1 | 12.4 | 21.4 | 27.6 | 27.7 |
| | | Q2 | 71.0 | 39.6 | 50.2 | 46.4 | 36.3 | 107.2 | 37.7 | 36.7 | 43.7 | 47.1 |
| | | Q3 | 26.1 | 21.2 | 47.0 | 39.4 | 22.9 | 62.7 | 37.5 | 42.8 | 26.5 | 21.6 |
| | | Q4 | 32.2 | 27.2 | 50.4 | 29.5 | 29.9 | 50.7 | 39.4 | 33.0 | 24.4 | 15.2 |
| | 2022 | | 17.4 p,r | 23.6 | 21.0 | 13.6 | 17.0 | 26.0 r | 18.9 | 12.1 | 1.4 | 7.9 |
| | | Q1 | 24.9 p | 21.3 | 31.0 | 17.0 | 21.2 | 30.3 | 30.2 | 25.8 | 2.4 | 15.7 |
| | | Q2 | 28.5 p | 29.1 | 24.6 | 21.8 | 27.3 | 44.6 r | 23.0 | 24.5 | 2.4 | 15.8 |
| | | Q3 | 20.9 p | 37.1 | 31.4 | 20.2 | 24.0 | 28.1 r | 22.6 | 6.4 | 0.6 | 7.3 |
| | | Q4 | -1.5 p,r | 8.4 | 1.7 | -3.3 | -1.7 | 6.5 r | 3.1 | -4.3 | -6.7 | -5.7 |
| | 2023 | Q1 | -3.9 p,d | 3.0 d | -1.4 d | 3.3 d | -6.9 d | -2.7 d | 0.2 d | -13.3 d | -9.2 d | -16.7 d |

## 48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 3. Trade Balance [5] | 2018 | | -43,533 | 30,676 | -8,699 | 4,756 | 41,124 | -188,997 | 69,657 | 49,216 | 368,199 | 6,828 |
| | 2019 | | -40,666 | 35,163 | -3,044 | 10,009 | 31,375 | -161,726 | 38,890 | 43,506 | 429,620 | 10,874 |
| | 2020 | | -24,597 | 43,618 | 21,623 | 25,478 | 45,063 | -96,816 | 44,865 | 58,978 | 537,455 | 19,938 |
| | 2021 | | -42,230 | 61,226 | 35,333 | 5,124 | 50,761 | -177,702 | 29,307 | 64,414 | 689,375 | 3,324 |
| | | Q1 | -8,345 | 14,544 | 5,522 | 1,162 | 14,036 | -41,249 | 9,801 | 14,067 | 117,056 | 2,456 |
| | | Q2 | -9,609 | 13,634 | 6,308 | 2,685 | 11,854 | -31,434 | 7,499 | 17,219 | 139,926 | -4,314 |
| | | Q3 | -10,627 | 14,521 | 13,242 | 441 | 12,647 | -44,818 | 7,647 | 15,633 | 181,678 | -1,580 |
| | | Q4 | -13,650 | 18,485 | 10,260 | 836 | 12,233 | -60,200 | 4,360 | 17,495 | 250,715 | 6,763 |
| | 2022 | | -58,231 [p,r] | 58,073 | 54,532 | -16,123 | 39,552 | -268,870 [r] | -47,785 | 51,432 | 888,969 | 11,690 |
| | | Q1 | -13,091 [p] | 15,510 | 9,332 | -122 | 12,501 | -54,595 | -4,502 | 15,443 | 163,336 | 1,869 |
| | | Q2 | -16,759 [p] | 13,340 | 15,612 | -4,299 | 7,911 | -62,631 [r] | -6,417 | 11,496 | 227,815 | -589 |
| | | Q3 | -16,851 [p] | 14,376 | 14,899 | -8,729 | 10,519 | -78,285 [r] | -18,276 | 13,094 | 265,404 | 5,363 |
| | | Q4 | -11,530 [p,r] | 14,847 | 14,690 | -2,973 | 8,669 | -73,359 [r] | -18,589 | 11,399 | 232,415 | 5,047 |
| | 2023 | Q1 | -9,610 [p,d] | 8,659 [d] | 9,359 [d] | -5,763 [d] | 9,506 [d] | -32,776 [d] | -17,780 [d] | 4,692 [d] | 116,885 [d] | 3,455 [d] |
| (As percent to GDP) * | 2018 | | -12.6 | 8.5 | -0.8 | 0.9 | 10.9 | -6.9 | 4.0 | 8.1 | 2.6 | 2.2 |
| | 2019 | | -10.8 | 9.6 | -0.3 | 1.8 | 8.3 | -5.8 | 2.4 | 7.1 | 3.0 | 3.3 |
| | 2020 | | -6.8 | 12.9 | 2.0 | 5.1 | 12.9 | -3.7 | 2.7 | 8.8 | 3.7 | 5.8 |
| | 2021 | | -10.7 | 16.4 | 3.0 | 1.0 | 12.0 | -5.8 | 1.6 | 8.3 | 3.9 | 0.9 |
| | | Q1 | -9.2 | 15.9 | 2.0 | 0.9 | 13.9 | -5.2 | 2.3 | 7.5 | 3.0 | 2.9 |
| | | Q2 | -9.7 | 15.1 | 2.2 | 2.2 | 11.3 | -4.5 | 1.6 | 9.2 | 3.2 | -4.8 |
| | | Q3 | -11.6 | 16.2 | 4.4 | 0.4 | 11.9 | -5.9 | 1.7 | 8.0 | 4.0 | -1.8 |
| | | Q4 | -12.2 | 18.2 | 3.3 | 0.6 | 11.0 | -7.2 | 0.9 | 8.4 | 4.9 | 6.5 |
| | 2022 | | -14.4 [p] | 14.3 | 4.1 | -3.3 | 8.5 | -8.0 | -2.9 | 6.7 | 4.9 | 2.9 |
| | | Q1 | -13.7 [p] | 15.4 | 3.0 | -0.1 | 10.8 | -6.3 | -1.1 | 7.7 | 3.8 | 2.0 |
| | | Q2 | -16.3 [p] | 13.1 | 4.6 | -3.3 | 6.6 | -7.4 | -1.5 | 6.2 | 5.1 | -0.6 |
| | | Q3 | -18.1 [p] | 14.1 | 4.4 | -7.3 | 9.1 | -9.5 [r] | -4.5 | 7.0 | 5.9 | 5.2 |
| | | Q4 | -10.3 [p] | 14.5 | 4.5 | -2.4 | 7.5 | -8.7 | -4.6 | 6.1 | 4.9 | 4.5 |
| B. Current Account | | | | | | | | | | | | |
| 1. Current Account Balance [5] | 2018 | | -8,877 | 8,003 | -30,633 | 28,479 | 59,230 | -65,599 | 77,467 | 70,883 | 24,131 | 5,769 |
| (in million US dollars) | 2019 | | -3,047 | 12,774 | -30,279 | 38,256 | 60,876 | -29,763 | 59,676 | 64,984 | 102,910 | 12,168 |
| | 2020 | | 11,578 | 14,058 | -4,433 | 20,933 | 57,314 | 32,730 | 75,902 | 94,799 | 248,836 | 15,060 |
| | 2021 | | -5,943 [r] | 14,168 | 3,511 | -10,646 | 76,372 | -33,422 | 85,228 | 114,570 | 352,886 [r] | -7,754 |
| | | Q1 | -27 [r] | 2,932 | -1,140 | -1,794 | 14,912 | -8,135 | 18,971 | 26,510 | 76,236 [r] | -766 |
| | | Q2 | -1,238 [r] | 3,207 | -1,881 | -2,701 | 20,115 | 6,581 | 21,797 | 29,482 | 55,487 [r] | -6,157 |
| | | Q3 | -1,002 [r] | 4,341 | 5,020 | -4,470 | 21,012 | -9,712 | 23,599 | 26,858 | 92,305 [r] | -4,291 |
| | | Q4 | -3,675 [r] | 3,664 | 1,511 | -1,681 | 20,279 | -22,156 | 20,861 | 31,720 | 128,857 [r] | 3,460 |
| | 2022 | | -17,832 [p] | 10,726 | 13,216 | -17,230 [r] | 90,238 | -80,433 | 29,831 | 101,731 | 401,855 [r] | - |
| | | Q1 | -4,045 [p,r] | 712 | 550 | -2,447 | 25,465 | -13,404 | 14,881 | 31,694 | 85,330 [r] | -2,008 |
| | | Q2 | -8,374 [p,r] | 1,015 | 3,858 | -8,027 | 24,492 | -17,952 [r] | 9,989 | 24,552 | 73,773 [r] | -4,897 |
| | | Q3 | -5,975 [p,r] | 3,153 | 4,544 | -7,684 [r] | 23,418 | -30,850 [r] | 876 | 22,095 | 139,636 [r] | 1,520 |
| | | Q4 | 561 [p] | 5,608 | 4,265 | 927 [r] | 16,947 | -18,227 | 4,084 | 23,390 | 103,116 [r] | - |
| | 2023 | Q1 | - | - | - | -817 [a] | - | - | -4,731 [a] | - | - | - |
| (As percent to GDP) * | 2018 | | -2.6 | 2.2 | -2.9 | 5.6 | 15.7 | -2.4 | 4.5 | 11.6 | 0.2 | 1.9 |
| | 2019 | | -0.8 | 3.5 | -2.7 | 7.0 | 16.2 | -1.1 | 3.6 | 10.6 | 0.7 | 3.6 |
| | 2020 | | 3.2 | 4.2 | -0.4 | 4.2 | 16.5 | 1.3 | 4.6 | 14.1 | 1.7 | 4.3 |
| | 2021 | | -1.5 | 3.8 | 0.3 | -2.1 | 18.0 | -1.1 | 4.7 | 14.8 | 2.0 [r] | -2.1 |
| | | Q1 | 0.0 [r] | 3.2 | -0.4 | -1.3 | 14.8 | -1.0 | 4.4 | 14.2 | 2.0 [r] | -0.9 |
| | | Q2 | -1.3 | 3.6 | -0.6 | -2.2 | 19.2 | 0.9 | 4.8 | 15.8 | 1.3 [r] | -6.9 |
| | | Q3 | -1.1 | 4.8 | 1.7 | -3.8 | 19.8 | -1.3 | 5.2 | 13.8 | 2.1 [r] | -4.9 |
| | | Q4 | -3.3 | 3.6 | 0.5 | -1.3 | 18.2 | -2.7 | 4.5 | 15.3 | 2.5 [r] | 3.3 |
| | 2022 | | -4.4 [p] | 2.6 | 1.0 | -3.5 [r] | 19.3 | -2.4 | 1.8 | 15.7 | 2.2 [r] | - |
| | | Q1 | -4.2 [p,r] | 0.7 | 0.2 | -1.9 | 21.9 | -1.6 | 3.5 | 13.1 | 2.0 [r] | -2.2 |
| | | Q2 | -8.2 [p,r] | 1.0 | 1.1 | -6.6 | 20.5 | -2.1 | 2.3 | 11.8 | 1.7 [r] | -4.9 |
| | | Q3 | -6.4 [p,r] | 3.1 | 1.3 | -6.5 | 20.3 | -3.7 [r] | 0.2 | 12.6 | 3.1 [r] | 1.5 |
| | | Q4 | 0.5 [p] | 5.5 | 1.3 | 0.7 [r] | 14.6 | -2.2 | 1.0 | - | 2.2 [r] | - |

Classification: GENERAL

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| C. Financial Account | | | | | | | | | | | | |
| 1. Net Foreign Direct Investments Flows [5,6] | 2018 | | 9,949 | 8,311 | 18,910 | 13,747 | 81,159 | 42,117 | 12,183 | 7,114 | 235,365 | 15,500 |
| (in million US dollars) | 2019 | | 8,671 | 9,103 | 24,994 | 5,519 | 105,291 | 50,611 | 9,634 | 8,240 | 187,170 | 16,120 |
| | 2020 | | 6,822 | 4,025 | 19,175 | -4,947 | 78,446 | 64,362 | 8,765 | 6,053 | 253,096 | 15,800 |
| | 2021 | | 11,983 | 18,672 | 21,213 | 14,641 | 138,540 | 44,727 | 22,060 | 5,416 | 333,979 | 15,660 |
| | | Q1 | 2,371 | 2,417 | 5,446 | 5,829 | 34,571 | 5,750 | 3,190 | 1,158 | 95,555 | 3,280 |
| | | Q2 | 1,963 | 4,011 | 6,191 | 1,624 | 37,465 | 17,237 | 8,344 | 690 | 79,063 | 4,120 |
| | | Q3 | 2,918 | 5,548 | 4,608 | 3,224 | 33,880 | 12,900 | 3,701 | 2,165 | 72,257 | 3,150 |
| | | Q4 | 4,731 | 6,620 | 4,967 | 3,964 | 32,671 | 8,840 | 6,826 | 1,403 | 87,104 | 5,110 |
| | 2022 | | 9,200 [p] | 15,148 | 21,652 | 10,046 | 140,841 | 49,916 | 17,996 | 10,189 | - | - |
| | | Q1 | 2,542 [p] | 2,789 | 5,683 | 5,687 | 37,267 | 17,253 | 6,387 | 3,293 | 101,914 | 3,520 |
| | | Q2 | 2,252 [p] | 4,511 | 4,971 | 854 | 34,565 | 16,250 [r] | 2,781 | 3,643 | 45,874 | 4,510 |
| | | Q3 | 2,028 [p] | 4,445 | 5,667 | 2,050 [r] | 32,402 | 9,101 [r] | 4,866 | 1,063 | 14,129 | 4,250 |
| | | Q4 | 2,378 [p] | 3,368 | 5,331 | 1,455 | 36,676 | 7,311 | 3,962 | 2,190 | - | - |
| | 2023 | Q1 | 448 [b] | - | - | - | - | - | 1,518 [d] | - | - | - |
| (Growth rate in percent) ** | 2018 | | -3.0 | -11.5 | -7.8 | 65.9 | -20.6 | 5.4 | -32.0 | 109.2 | 41.7 | 9.9 |
| | 2019 | | -12.8 | 9.5 | 32.2 | -59.9 | 29.7 | 20.2 | -20.9 | 15.8 | -20.5 | 4.0 |
| | 2020 | | -21.3 | -55.8 | -23.3 | -189.6 | -25.5 | 27.2 | -9.0 | -26.5 | 35.2 | -2.0 |
| | 2021 | | 75.7 | 363.9 | 10.6 | 395.9 | 76.6 | -30.5 | 151.7 | -10.5 | 32.0 | -0.9 |
| | | Q1 | 44.7 | 109.8 | 8.6 | 127.7 | 57.6 | -62.1 | 36.3 | -14.9 | 113.8 | 8.6 |
| | | Q2 | 37.3 | 5,192.4 | 18.8 | 692.4 | 113.1 | 718.7 | 579.5 | -17.8 | 68.0 | 10.2 |
| | | Q3 | 42.8 | 256.2 | 23.1 | 1,667.4 | 97.0 | -52.4 | 519.0 | 19.6 | 12.4 | -22.8 |
| | | Q4 | 176.7 | 419.8 | -4.6 | 150.2 | 49.8 | -55.8 | 48.4 | -31.3 | -10.2 | 3.0 |
| | 2022 | | -23.2 [p] | -18.9 | 2.1 | -31.4 | 1.7 | 11.6 | -18.4 | 88.1 | - | - |
| | | Q1 | 7.2 [p] | 15.4 | 4.4 | -2.4 | 7.8 | 200.0 | 100.2 | 184.4 | 6.7 | 7.3 |
| | | Q2 | 14.8 [p] | 12.5 | -19.7 | -47.4 | -7.7 | -5.7 [r] | -66.7 | 428.0 | -42.0 | 9.5 |
| | | Q3 | -30.5 [p] | -19.9 | 23.0 | -36.4 [r] | -4.4 | -29.4 [r] | 31.5 | -50.9 | -80.4 | 34.9 |
| | | Q4 | -49.7 [p] | -49.1 | 7.3 | -63.3 | 12.3 | -17.3 | -1.5 | 56.1 | - | - |
| | 2023 | Q1 | -45.7 [b] | - | - | - | - | - | -50.0 [d] | - | - | - |
| 2. Net Foreign Portfolio Investments Flows [5,7] | | | | | | | | | | | | |
| (in million US dollars) | 2018 | | 3,292 | -9,271 | 14,483 | -3,808 | -14,075 | -11,318 | 21,611 | -15,175 | 160,381 | 3,021 |
| | 2019 | | 4,876 | 3,504 | 21,581 | -946 | 5,462 | 26,764 | 17,262 | 8,476 | 147,366 | 2,995 |
| | 2020 | | 8,246 | 2,643 | 4,567 | -7,939 | -3,885 | 15,793 | 17,162 | -22,881 | 246,775 | -1,260 |
| | 2021 | | -2,428 [r] | 13,176 | 6,863 | 4,937 | 19,018 | 8,408 | 59,090 | -21,155 | 176,877 | 271 |
| | | Q1 | -3,596 [r] | 3,482 | 5,240 | 439 | 967 | 8,190 | 16,379 | -12,491 | 59,720 | -349 |
| | | Q2 | 2,625 [r] | 7,411 | 4,655 | -57 | 7,442 | 378 | 16,520 | -762 | 29,148 | 559 |
| | | Q3 | -154 | 278 | 1,519 | 204 | 2,114 | 4,544 | 13,045 | -8,968 | 26,021 | 325 |
| | | Q4 | -1,303 [r] | 2,074 | -4,551 | 4,352 | 8,462 | -4,704 | 13,147 | 1,066 | 61,988 | -264 |
| | 2022 | | 975 [p] | -4,698 | -3,975 | 8,242 | 21,484 | -17,529 | 20,251 | -45,714 | - | - |
| | | Q1 | 843 [p] | 900 | -1,805 | 3,940 | -780 | -14,289 | 11,393 | -14,819 | -38,689 | -305 |
| | | Q2 | -1,084 [p] | -2,362 | 850 | 910 | 5,543 | -14,659 | -683 | -13,052 | -35,137 | 950 |
| | | Q3 | -645 [p,r] | -551 | -1,495 | -438 | 6,615 | 6,901 | 7,556 | -20,208 | -34,764 | -269 |
| | | Q4 | 1,860 [p] | -2,556 | -1,526 | 3,829 | 9,941 | 4,517 | 1,985 | 2,365 | - | - |
| | 2023 | Q1 | - | - | - | - | - | - | 6,848 [d] | - | - | - |
| (Growth rate in percent) ** | 2018 | | 513.4 | -1,076.2 | -40.7 | -140.5 | -154.8 | -136.6 | 23.7 | -483.4 | 29.0 | 46.0 |
| | 2019 | | 48.1 | 137.8 | 49.0 | 75.2 | 138.8 | 336.5 | -20.1 | 155.9 | -8.1 | -0.9 |
| | 2020 | | 69.1 | -24.6 | -78.8 | -739.4 | -171.1 | -41.0 | -0.6 | -370.0 | 67.5 | -142.1 |
| | 2021 | | -129.4 [r] | 398.5 | 50.3 | 162.2 | 589.5 | -46.8 | 244.3 | 7.5 | -28.3 | 121.5 |
| | | Q1 | -531.8 [r] | 156.3 | 183.8 | 106.0 | 356.8 | 155.5 | 685.0 | 23.8 | 1,058.7 | 73.8 |
| | | Q2 | 57.4 [r] | 35.1 | -53.1 | 96.2 | 396.8 | -65.5 | 130.8 | 63.8 | -53.8 | 0.9 |
| | | Q3 | -106.4 | 140.6 | 189.0 | 127.3 | 207.3 | -41.3 | 35.1 | -2.9 | -71.2 | 242.5 |
| | | Q4 | -127.4 [r] | -33.2 | -274.7 | 175.5 | 706.8 | -121.7 | 317.3 | -75.3 | -37.7 | -4.3 |
| | 2022 | | 140.2 [p] | -135.7 | -157.9 | 66.9 | 13.0 | -308.5 | -65.7 | -116.1 | - | - |
| | | Q1 | 123.4 [p,r] | -74.2 | -134.5 | 798.1 | -180.6 | -274.5 | -30.4 | -18.6 | -164.8 | 12.6 |
| | | Q2 | -141.3 [p,r] | -131.9 | -81.7 | 1,692.0 | -25.5 | -3,976.8 | -104.1 | -1,612.9 | -220.5 | 69.9 |
| | | Q3 | -318.6 [p,r] | -298.5 | -198.4 | -314.7 [r] | 212.8 | 51.9 | -42.1 | -125.3 | -233.6 | -182.8 |
| | | Q4 | 242.8 [p] | -223.2 | 66.5 | -12.0 | 17.5 | 196.0 | -84.9 | 121.9 | - | - |
| | 2023 | Q1 | - | - | - | - | - | - | -50.4 [d] | - | - | - |

Classification: GENERAL

## 48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| D. Overall Balance of Payments [5] | 2018 | | -2,306 | - | -7,131 | 7,266 | 12,547 | -4,265 | - | - | - | 6,031 |
| (in million US dollars) | 2019 | | 7,843 | - | 4,676 | 13,583 | -8,388 | 54,866 | - | - | - | 23,254 |
| | 2020 | | 16,022 | - | 2,597 | 18,353 | 74,879 | 102,692 | - | - | - | 16,632 |
| | 2021 | | 1,345 | - | 13,461 | -7,097 | 66,174 | 66,913 | - | - | - | 14,290 |
| | | Q1 | -2,844 | - | 4,065 | -6,081 | 24,199 | 3,389 | - | - | - | 3,436 |
| | | Q2 | 905 | - | -450 | -2,464 | 16,260 | 31,870 | - | - | - | 1,505 |
| | | Q3 | 1,274 | - | 10,690 | 49 | 22,233 | 31,189 | - | - | - | 7,234 |
| | | Q4 | 2,009 | - | -844 | 1,401 | 3,640 | 465 | - | - | - | 2,115 |
| | 2022 | | -7,263 | - | 3,999 | -10,232 | -114,189 | -30,738 | - | - | - | - |
| | | Q1 | 495 | - | -1,817 | 1,989 | -34,093 | -16,024 | - | - | - | -947 |
| | | Q2 | -3,596 | - | 2,389 | -9,346 | -53,867 | 4,595 | - | - | - | -4,997 |
| | | Q3 | -4,730 | - | -1,304 | -8,150 | -18,919 | -30,379 | - | - | - | -15,600 |
| | | Q4 | 568 | - | 4,730 | 5,275 | -7,721 | 11,069 | - | - | - | - |
| | 2023 | Q1 | 2,185 [a] | - | - | - | - | - | - | - | - | - |
| E. External Debt [8] | 2018 | | 79.0 | 223.0 | 375.4 | 163.1 | 1,525.8 [r] | 521.2 | 441.2 | 191.2 | 1,982.8 | 112.1 |
| Levels (in billion US dollars) | 2019 | | 83.6 | 231.5 | 403.6 | 171.9 | 1,614.5 | 564.0 | 470.7 | 184.7 | 2,070.8 | 122.8 |
| | 2020 | | 98.5 | 238.8 | 416.9 | 190.7 | 1,763.2 | 563.8 | 550.6 | 189.9 | 2,400.8 | 130.1 |
| | 2021 | | 106.4 | 259.1 | 414.0 | 196.3 | 1,822.9 | 613.1 [r] | 632.4 | 213.6 | 2,746.6 | - |
| | | Q1 | 97.0 | 250.5 | 414.9 | 184.5 | 1,746.8 | 619.1 [r] | 570.0 | 209.2 | 2,526.6 | - |
| | | Q2 | 101.2 | 245.9 | 415.1 | 185.2 | 1,756.5 | 575.3 | 607.2 | 209.5 | 2,679.8 | - |
| | | Q3 | 105.9 | 253.7 | 423.4 | 188.5 | 1,788.1 | 602.9 | 614.9 | 215.9 | 2,696.5 | - |
| | | Q4 | 106.4 | 259.1 | 414.0 | 196.3 | 1,822.9 | 613.1 | 632.4 | 213.6 | 2,746.6 | - |
| | 2022 | | 111.3 | 259.2 | 396.8 | 199.8 | 1,845.5 | 613.1 | 664.5 | 202.1 | 2,452.8 | |
| | | Q1 | 109.8 | 264.3 | 410.6 | 198.0 | 1,849.2 | 619.0 | 654.1 | 220.8 | 2,710.2 | - |
| | | Q2 | 107.7 | 256.1 | 402.8 | 194.1 | 1,818.1 | 612.8 [r] | 662.0 | 229.9 | 2,636.0 | - |
| | | Q3 | 107.9 | 252.0 | 395.1 | 187.9 | 1,802.8 | 605.7 | 639.0 | 226.4 | 2,481.5 | - |
| | | Q4 | 111.3 | 259.2 | 396.8 | 199.8 | 1,845.5 | 613.1 | 664.5 | 202.1 | 2,452.8 | - |
| (As percent to GDP) * | 2018 | | 22.8 | 63.8 | 36.0 | 32.2 | 409.7 [r] | 19.5 | 25.6 | 31.4 | 14.3 | 36.2 |
| | 2019 | | 22.2 | 62.6 | 36.1 | 31.6 | 423.1 [r] | 20.3 | 28.5 | 30.2 | 14.5 | 36.7 |
| | 2020 | | 27.2 | 67.6 | 39.3 | 38.1 | 484.9 [r] | 21.5 | 33.4 | 28.2 | 16.3 | 37.5 |
| | 2021 | | 27.0 | 70.0 | 34.9 | 38.8 | 432.8 [r] | 20.1 | 34.9 | 27.5 | 15.4 | - |
| | | Q1 | 26.6 | 73.3 | 39.0 | 36.8 | 481.3 [r] | 23.7 [r] | 33.6 | 29.7 | 16.2 | - |
| | | Q2 | 26.5 | 68.5 | 37.5 | 35.9 | 453.3 [r] | 20.3 | 34.4 | 28.6 | 16.2 | - |
| | | Q3 | 27.3 | 70.9 | 37.0 | 36.8 | 446.3 [r] | 20.3 | 34.1 | 28.6 | 15.7 | - |
| | | Q4 | 27.0 | 70.0 | 34.9 | 38.8 | 432.8 [r] | 20.1 | 34.9 | 27.5 | 15.4 | - |
| | 2022 | | 27.5 | 64.0 | 30.1 | 40.3 | 385.6 | 19.1 | 39.9 | 26.5 | 13.7 | |
| | | Q1 | 27.5 | 69.6 | 33.7 | 39.4 | 422.8 [r] | 20.0 | 36.4 | 27.9 | 14.8 | - |
| | | Q2 | 26.8 | 67.7 | 31.8 | 38.8 | 410.6 [r] | 19.4 | 37.4 | 29.1 | 14.4 | - |
| | | Q3 | 26.8 | 67.0 | 30.3 | 37.6 | 407.7 [r] | 19.1 [r] | 37.2 | 28.9 | 13.5 | - |
| | | Q4 | 27.5 | 64.0 | 30.1 | 40.3 | 385.6 | 19.1 | 39.9 | 26.5 | 13.7 | - |

Classification: GENERAL

## 48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| F. Gross International Reserves | 2018 | | 79,193 | 101,444 | 120,654 | 205,641 | 287,673 | 395,591 | 403,694 | 461,784 | 3,072,712 | 55,868 |
| (in million US dollars) | 2019 | | 87,840 | 103,613 | 129,183 | 224,327 | 279,450 | 459,863 | 408,816 | 478,126 | 3,107,924 | 78,810 |
| | 2020 | | 110,117 | 107,636 | 135,897 | 258,134 | 362,305 | 585,771 | 443,098 | 529,911 | 3,216,522 | 95,452 |
| | 2021 | | 108,794 | 116,890 | 144,905 | 245,997 | 417,904 | 633,614 | 463,118 | 548,408 | 3,250,166 | 109,963 |
| | | Q1 | 104,484 | 108,618 | 137,095 | 245,535 | 379,754 | 576,984 | 446,127 | 539,044 | 3,170,029 | 98,859 |
| | | Q2 | 105,763 | 111,099 | 137,093 | 246,529 | 398,357 | 611,075 | 454,106 | 543,282 | 3,214,010 | 100,789 |
| | | Q3 | 106,596 | 115,190 | 146,870 | 244,671 | 416,751 | 635,363 | 463,972 | 544,899 | 3,200,626 | 107,742 |
| | | Q4 | 108,794 | 116,890 | 144,905 | 245,997 | 417,904 | 633,614 | 463,118 | 548,408 | 3,250,166 | 109,963 |
| | 2022 | | 96,149 | 114,600 | 137,233 | 216,633 | 289,484 | 562,721 | 423,164 | 554,932 | 3,127,691 | - |
| | | Q1 | 107,309 | 115,600 | 139,129 | 242,430 | 379,666 | 607,309 | 457,810 | 548,770 | 3,187,994 | 108,869 |
| | | Q2 | 100,854 | 109,000 | 136,379 | 222,293 | 314,370 | 589,155 | 438,278 | 548,963 | 3,071,272 | 103,854 |
| | | Q3 | 93,000 | 106,100 | 130,782 | 199,445 | 286,067 | 532,664 | 416,767 | 541,107 | 3,028,955 | 88,125 |
| | | Q4 | 96,149 | 114,600 | 137,233 | 216,633 | 289,484 | 562,721 | 423,164 | 554,932 | 3,127,691 | - |
| | 2023 | Q1 | 100,215 p | 115,500 | 145,189 | 224,482 | 312,206 | 562,723 c | 426,069 | 560,279 c | 3,183,872 | - |
| G. Import Cover* [9] | 2018 | | 8.4 | 5.6 | 7.7 | 9.9 | 9.4 | 9.2 | 9.1 | 19.5 | 17.3 | 2.8 |
| (Equivalent in months of goods) | 2019 | | 9.4 | 6.1 | 9.1 | 11.4 | 9.2 | 11.4 | 9.7 | 20.1 | 18.0 | 3.7 |
| | 2020 | | 14.7 | 6.8 | 11.5 | 15.0 | 12.7 | 18.8 | 11.4 | 22.2 | 18.7 | 4.4 |
| | 2021 | | 11.2 | 5.9 | 8.9 | 11.1 | 12.4 | 13.3 | 9.0 | 17.2 | 14.6 | 4.0 |
| | | Q1 | 13.8 | 6.6 | 11.3 | 14.0 | 13.4 | 17.6 | 11.1 | 21.5 | 17.4 | 4.2 |
| | | Q2 | 12.4 | 6.2 | 10.2 | 12.8 | 13.2 | 15.9 | 10.3 | 20.0 | 16.1 | 3.9 |
| | | Q3 | 11.7 | 6.2 | 10.0 | 11.7 | 13.3 | 14.7 | 9.8 | 18.4 | 15.1 | 4.0 |
| | | Q4 | 11.2 | 5.9 | 8.9 | 11.1 | 12.4 | 13.3 | 9.0 | 17.2 | 14.6 | 4.0 |
| | 2022 | | 8.4 | 4.7 | 6.9 | 8.6 | 7.1 | 9.4 | 6.9 | 15.6 | 13.8 | - |
| | | Q1 | 10.4 | 5.6 | 8.0 | 10.5 | 10.7 | 11.9 | 8.4 | 16.3 | 13.9 | 3.8 |
| | | Q2 | 9.2 | 4.9 | 7.4 | 9.1 | 8.5 | 10.6 | 7.6 | 15.5 | 13.4 | 3.5 |
| | | Q3 | 8.1 | 4.4 | 6.6 | 7.8 | 7.5 | 9.0 | 6.9 | 15.0 | 13.2 | 2.9 |
| | | Q4 | 8.4 | 4.7 | 6.9 | 8.6 | 7.1 | 9.4 r | 6.9 | 15.6 | 13.8 | - |
| | 2023 | Q1 | 8.8 p | 4.7 | 7.4 | 8.8 | 7.7 | 9.4 c | 7.0 | 16.0 c | 14.3 | - |
| H. Exchange Rate | 2018 | | 52.66 | 4.04 | 14,236.94 | 32.31 | 1.35 | 68.40 | 1,100.56 | 30.16 | 6.61 | 22,602.07 |
| Levels (local currency / US dollars) | 2019 | | 51.80 | 4.14 | 14,147.67 | 31.05 | 1.36 | 70.40 | 1,165.82 | 30.93 | 6.91 | 23,050.55 |
| | 2020 | | 49.62 | 4.20 | 14,582.20 | 31.29 | 1.38 | 74.11 | 1,179.90 | 29.58 | 6.90 | 23,208.40 |
| | 2021 | | 49.25 | 4.14 | 14,308.14 | 31.98 | 1.34 | 73.93 | 1,144.32 | 28.02 | 6.45 | 23,159.79 |
| | | Q1 | 48.28 | 4.06 | 14,173.80 | 30.26 | 1.33 | 72.91 | 1,114.13 | 28.39 | 6.48 | 23,157.24 |
| | | Q2 | 48.18 | 4.13 | 14,406.54 | 31.36 | 1.33 | 73.77 | 1,121.23 | 27.99 | 6.46 | 23,167.78 |
| | | Q3 | 50.11 | 4.20 | 14,388.62 | 32.92 | 1.35 | 74.10 | 1,158.89 | 27.87 | 6.47 | 23,160.95 |
| | | Q4 | 50.45 | 4.18 | 14,263.62 | 33.38 | 1.36 | 74.93 | 1,183.01 | 27.84 | 6.39 | 23,153.21 |
| | 2022 | | 54.48 | 4.40 | 14,849.85 | 35.06 | 1.38 | 78.58 | 1,291.75 | 30.05 | 6.73 | 23,271.06 |
| | | Q1 | 51.53 | 4.19 | 14,344.98 | 33.05 | 1.35 | 75.19 | 1,204.77 | 28.98 | 6.35 | 23,123.31 |
| | | Q2 | 52.64 | 4.35 | 14,555.10 | 34.40 | 1.38 | 77.19 | 1,261.43 | 29.46 | 6.61 | 23,108.56 |
| | | Q3 | 56.36 | 4.48 | 14,935.60 | 36.41 | 1.40 | 79.78 | 1,341.43 | 30.40 | 6.85 | 23,223.22 |
| | | Q4 | 57.39 | 4.58 | 15,563.73 | 36.38 | 1.39 | 82.15 | 1,359.37 | 31.37 | 7.11 | 23,629.14 |
| | 2023 | Q1 | 54.86 | 4.35 a | 15,240.65 | 33.61 a | 1.33 | 82.20 | 1,275.76 | 30.32 a | 6.84 | 23,617.15 a |
| (Growth rate in percent) | 2018 | | 4.5 | -6.2 | 6.4 | -4.8 | -2.3 | 5.1 | -2.6 | -0.9 | -2.1 | 1.0 |
| | 2019 | | -1.6 | 2.7 | -0.6 | -3.9 | 1.1 | 2.9 | 5.9 | 2.5 | 4.5 | 2.0 |
| | 2020 | | -4.2 | 1.5 | 3.1 | 0.8 | 1.1 | 5.3 | 1.2 | -4.3 | -0.1 | 0.7 |
| | 2021 | | -0.7 | -1.4 | -1.9 | 2.2 | -2.6 | -0.2 | -3.0 | -5.3 | -6.5 | -0.2 |
| | | Q1 | -5.0 | -2.8 | -0.4 | -3.3 | -3.9 | 0.6 | -6.7 | -5.8 | -7.2 | -0.2 |
| | | Q2 | -4.5 | -4.5 | -3.9 | -1.9 | -5.6 | -2.7 | -8.2 | -6.5 | -8.8 | -0.3 |
| | | Q3 | 2.4 | -0.2 | -2.2 | 5.1 | -1.6 | -0.3 | -2.4 | -5.5 | -6.4 | -0.2 |
| | | Q4 | 4.5 | 1.9 | -0.9 | 9.0 | 0.8 | 1.5 | 5.9 | -3.2 | -3.5 | -0.1 |
| | 2022 | | 10.6 | 6.2 | 3.8 | 9.6 | 2.6 | 6.3 | 12.9 | 7.2 | 4.4 | 2.1 |
| | | Q1 | 6.7 | 3.2 | 1.2 | 9.2 | 1.5 | 3.1 | 8.1 | 2.1 | -2.0 | -0.1 |
| | | Q2 | 9.2 | 5.4 | 1.0 | 9.7 | 3.3 | 4.6 | 12.5 | 5.2 | 2.3 | -0.3 |
| | | Q3 | 12.5 | 6.9 | 3.8 | 10.6 | 3.3 | 7.7 | 15.8 | 9.1 | 5.9 | 0.3 |
| | | Q4 | 13.7 | 9.4 | 9.1 | 9.0 | 2.3 | 9.6 | 14.9 | 12.7 | 11.3 | 2.1 |
| | 2023 | Q1 | 6.5 | 3.9 a | 6.2 | 2.0 a | -1.5 | 9.3 | 5.9 | 9.1 a | 7.7 | 2.2 a |

Classification: GENERAL

## 48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| III. Money & Credit (end of period) | | | | | | | | | | | | |
| A. Narrow Money [10] | 2018 | | 9.5 | 1.2 | 6.5 | 2.8 | 0.1 | 13.6 | 1.9 | 5.7 | 1.5 | 9.8 |
| (Growth rate in percent) | 2019 | | 15.7 | 5.8 | 7.0 | 5.7 | 3.6 | 12.5 | 10.1 | 7.4 | 4.4 | 13.3 |
| | 2020 | | 21.2 | 15.7 | 14.9 | 14.2 | 32.8 | 19.6 | 25.7 | 16.2 | 8.6 | 19.6 |
| | 2021 | | 13.6 | 10.4 | 17.9 | 14.0 | 10.1 | 16.5 | 14.6 | 12.8 | 3.5 | 19.8 |
| | | Q1 | 13.9 | 19.0 | 10.0 | 12.7 | 28.2 | 16.2 | 24.6 | 18.2 | 7.1 | 22.2 |
| | | Q2 | 13.5 | 12.2 | 14.9 | 8.1 | 17.2 | 15.6 | 19.5 | 17.4 | 5.5 | 23.6 |
| | | Q3 | 14.5 | 9.7 | 11.2 | 13.3 | 13.4 | 11.5 | 17.4 | 15.0 | 3.7 | 20.8 |
| | | Q4 | 13.6 | 10.4 | 17.9 | 14.0 | 10.1 | 16.5 | 14.6 | 12.8 | 3.5 | 19.8 |
| | 2022 | | 6.8 [p] | 4.3 | 9.5 | 3.1 | -10.7 | 7.6 | -9.9 | 4.1 | 3.7 | 21.1 |
| | | Q1 | 14.5 | 7.8 | 18.7 | 12.6 | 7.1 | 10.7 | 10.0 | 10.9 | 4.7 | 21.1 |
| | | Q2 | 13.5 | 10.8 | 16.6 | 10.1 | 1.6 | 8.7 | 7.6 | 8.1 | 5.8 | 13.2 |
| | | Q3 | 9.5 | 6.0 | 13.5 | 6.3 | -3.6 | 8.5 | -1.4 | 6.6 | 6.4 | 2.2 |
| | | Q4 | 6.8 [p] | 4.3 | 9.5 | 3.1 | -10.7 | 7.6 | -9.9 | 4.1 | 3.7 | - |
| | 2023 | Q1 | 4.4 [p, c] | 1.9 [c] | 6.6 [c] | 6.4 [c] | - | 6.7 | -12.3 [a] | 2.0 [c] | 5.8 [c] | - |
| B. Broad Money [10] | 2018 | | 9.5 | 9.1 | 6.3 | 4.7 | 3.9 | 10.2 | 6.7 | 3.1 | 8.1 | 12.7 |
| (Growth rate in percent) | 2019 | | 11.5 | 3.5 | 6.5 | 3.6 | 5.1 | 10.4 | 7.9 | 4.1 | 8.7 | 13.6 |
| | 2020 | | 9.6 | 4.0 | 12.5 | 10.2 | 12.8 | 12.4 | 9.8 | 8.4 | 10.1 | 13.6 |
| | 2021 | | 7.9 | 6.4 | 14.0 | 4.8 | 2.3 | 11.4 | 12.9 | 8.0 | 9.0 | 9.7 |
| | | Q1 | 8.5 | 6.1 | 7.0 | 5.7 | 10.4 | 12.2 | 11.3 | 8.9 | 9.4 | 14.3 |
| | | Q2 | 6.5 | 3.4 | 11.6 | 2.9 | 5.9 | 10.7 | 10.9 | 9.2 | 8.6 | 12.8 |
| | | Q3 | 8.3 | 4.7 | 8.2 | 4.8 | 3.9 | 9.3 | 11.9 | 8.7 | 8.3 | 11.2 |
| | | Q4 | 7.9 | 6.4 | 14.0 | 4.8 | 2.3 | 11.4 | 12.9 | 8.0 | 9.0 | 9.7 |
| | 2022 | | 6.8 [p, r] | 4.3 | 8.4 | 3.9 | 2.1 | 8.7 | 4.0 [r] | 7.1 | 11.8 | - |
| | | Q1 | 7.7 | 5.5 | 13.3 | 6.3 | 2.9 | 8.8 | 9.9 | 8.1 | 9.7 | 11.3 |
| | | Q2 | 7.2 | 6.6 | 10.7 | 6.3 | 4.1 | 7.8 | 8.6 [r] | 7.7 | 11.4 | 9.5 |
| | | Q3 | 5.2 | 5.7 | 9.1 | 4.5 | 4.1 | 8.6 | 7.0 [r] | 6.8 | 12.1 | 6.6 |
| | | Q4 | 6.8 [p, r] | 4.3 | 8.4 | 3.9 | 2.1 | 8.7 | 4.0 [r] | 7.1 | 11.8 | - |
| | 2023 | Q1 | 6.0 [p, c] | 4.3 [c] | 7.9 [c] | 3.4 [c] | - | 9.0 | 3.8 [a] | 6.8 [c] | 12.9 [c] | - |
| C. Domestic Credit [10] | 2018 | | 14.9 | 10.7 | 11.1 | 4.8 | 5.6 | 12.4 | 7.4 | 5.4 | 10.4 | 8.7 |
| (Growth rate in percent) | 2019 | | 10.7 | 4.6 | 5.3 | 2.7 | 5.2 | 9.7 | 9.6 | 5.1 | 10.6 | 7.8 |
| | 2020 | | 4.7 | 5.9 | 3.5 | 7.5 | 2.8 | 8.5 | 9.7 | 6.9 | 12.3 | 12.6 |
| | 2021 | | 8.2 | 4.7 | 9.3 | 9.4 | -12.2 | 8.9 | 12.1 | 8.3 | 9.6 | 12.5 |
| | | Q1 | 5.6 | 5.2 | -0.2 | 8.2 | 2.6 | 9.9 | 9.7 | 7.7 | 10.6 | 13.6 |
| | | Q2 | 5.3 | 3.4 | 4.5 | 6.5 | 2.7 | 5.8 | 10.1 | 7.8 | 9.5 | 13.8 |
| | | Q3 | 7.7 | 3.7 | 4.7 | 8.9 | -12.2 | 7.4 | 10.8 | 8.1 | 8.8 | 12.6 |
| | | Q4 | 8.2 | 4.7 | 9.3 | 9.4 | -12.2 | 8.9 | 12.1 | 8.3 | 9.6 | 12.5 |
| | 2022 | | 12.8 [p, r] | 6.3 | 6.8 | 4.2 | 37.6 | 12.0 | 7.9 [r] | 5.6 | 10.3 | - |
| | | Q1 | 8.1 | 5.4 | 10.9 | 8.7 | -2.5 | 8.4 | 11.7 | 8.5 [r] | 10.0 | 16.1 |
| | | Q2 | 9.7 | 6.8 | 8.4 | 7.8 | 11.8 | 9.7 | 11.7 | 6.2 | 11.0 | 14.5 |
| | | Q3 | 11.3 [r] | 5.6 | 5.1 | 6.0 | 40.5 | 11.6 | 11.6 | 5.8 | 11.3 | 12.0 |
| | | Q4 | 12.8 [p, r] | 6.3 | 6.8 | 4.2 | 37.6 | 12.0 | 7.9 [r] | 5.6 | 10.3 | - |
| | 2023 | Q1 | 11.6 [p, c] | 5.2 [c] | 5.6 [c] | 4.8 [c] | - | 14.4 [a] | 6.7 [c] | 5.0 [c] | - | - |
| (As percent to GDP) * | 2018 | | 65.9 | 143.4 | 41.8 | 123.3 | 146.4 | 80.0 | 157.8 | 179.6 | 213.8 | 111.0 |
| | 2019 | | 68.2 | 143.5 | 41.2 | 122.9 | 152.2 | 83.0 | 170.6 | 183.4 | 220.3 | 110.9 |
| | 2020 | | 77.7 | 162.1 | 43.8 | 142.4 | 167.3 | 92.6 | 185.5 | 186.1 | 240.7 | 120.4 |
| | 2021 | | 77.7 | 155.7 | 43.5 | 150.9 | 124.0 | 85.3 | 194.8 | 184.7 | 232.6 | 128.3 |
| | | Q1 | 77.5 | 163.3 | 42.6 | 146.4 | 166.3 | 93.4 | 189.4 | 185.2 | 239.4 | 120.7 |
| | | Q2 | 76.9 | 156.0 | 42.6 | 144.6 | 157.1 | 87.5 | 191.6 | 185.5 | 235.9 | 121.8 |
| | | Q3 | 76.5 [r] | 157.9 | 43.1 | 147.7 | 128.1 | 85.3 | 193.1 | 185.0 | 234.1 | 124.8 |
| | | Q4 | 77.7 | 155.7 | 43.5 | 150.9 | 124.0 | 85.3 | 194.8 | 184.7 | 232.6 | 128.3 |
| | 2022 | | 77.2 [p] | 143.1 | 40.3 | 146.4 | 151.0 | 81.7 | 202.6 [r] | 186.7 | 243.7 | - |
| | | Q1 | 75.0 | 153.2 | 41.7 | 150.8 | 134.0 | 85.6 | 198.2 | 186.6 [r] | 237.6 | 132.4 |
| | | Q2 | 75.8 | 149.0 | 40.5 | 148.5 | 148.4 | 81.3 | 201.8 | 185.0 | 241.7 | 130.8 |
| | | Q3 | 75.8 [r] | 143.3 | 39.1 | 146.1 | 154.8 | 80.8 | 204.8 | 184.2 | 242.8 | 163.1 |
| | | Q4 | 77.2 [p] | 143.1 | 40.3 | 146.4 | 151.0 | 81.7 | 202.6 [r] | 186.7 | 243.7 | - |

Classification: GENERAL

## 48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| D. Interest Rates | | | | | | | | | | | | |
| 1. Time Deposit Rate [11] | 2018 | | 3.2 | 3.1 | 6.1 | 1.3 | 0.3 | 3.5 | 1.6 [r] | 0.6 | 1.1 | 4.7 |
| | 2019 | | 4.1 | 3.0 | 6.7 | 1.4 | 0.3 | 3.4 | 1.6 [r] | 0.6 | 1.1 | 5.0 |
| | 2020 | | 1.2 [p] | 2.0 | 5.5 | 0.6 | 0.2 | 2.8 | 0.9 [r] | 0.4 | 1.1 | 4.1 |
| | 2021 | | 0.5 [p] | 1.6 | 3.7 | 0.4 | 0.1 | 2.7 | 0.8 [r] | 0.4 | 1.1 | 3.4 |
| | | Q1 | 0.4 [p] | 1.6 | 4.2 | 0.5 | 0.1 | 2.7 | 0.7 [r] | 0.4 | 1.1 | 3.4 |
| | | Q2 | 0.5 [p] | 1.6 | 3.7 | 0.3 | 0.1 | 2.7 | 0.7 [r] | 0.4 | 1.1 | 3.3 |
| | | Q3 | 0.5 [p] | 1.6 | 3.5 | 0.4 | 0.1 | 2.7 | 0.8 [r] | 0.4 | 1.1 | 3.4 |
| | | Q4 | 0.5 [p] | 1.6 | 3.3 | 0.4 | 0.1 | 2.7 | 1.1 [r] | 0.4 | 1.1 | 3.4 |
| | 2022 | | 1.6 [p] | 1.9 | 3.2 | 0.5 | 0.4 | 2.7 | 2.4 | 0.7 | 1.1 | - |
| | | Q1 | 0.4 [p] | 1.6 | 3.1 | 0.4 [r] | 0.1 | 2.7 | 1.4 | 0.4 | 1.1 | 3.4 |
| | | Q2 | 0.7 [p] | 1.7 | 3.0 | 0.4 | 0.2 | 2.7 | 1.7 | 0.6 | 1.1 | 3.5 |
| | | Q3 | 1.8 [p] | 2.1 | 3.0 | 0.4 | 0.4 | 2.7 | 2.6 | 0.8 | 1.1 | 3.6 |
| | | Q4 | 3.3 [p] | 2.4 | 3.8 | 0.7 [r] | 1.0 | 2.7 | 3.7 | 0.9 | 1.1 | 4.5 [e] |
| | 2023 | Q1 | 3.8 [p,b] | 2.5 [b] | 4.3 [b] | - | - | 2.7 | 3.5 [d] | 1.0 | 1.1 [d] | - |
| 2. Lending Rate [11] (All Maturities) | 2018 | | 6.1 | 4.9 | 10.5 | 4.1 | 5.3 | 9.5 | 3.7 | 2.6 | 4.4 | 7.4 |
| | 2019 | | 7.1 | 4.9 | 10.4 | 4.1 | 5.3 | 9.5 | 3.4 | 2.6 | 4.4 | 7.7 |
| | 2020 | | 7.0 [p] | 3.9 | 9.5 | 3.3 | 5.3 | 9.2 | 2.8 | 2.5 | 4.4 | 7.6 |
| | 2021 | | 6.1 [p] | 3.4 | 8.9 | 3.1 | - | 8.7 | 2.9 | 2.4 | 4.4 | 7.9 |
| | | Q1 | 6.1 [p] | 3.5 | 9.1 | 3.1 | 5.3 | 8.8 | 2.7 | 2.4 | 4.4 | 8.2 |
| | | Q2 | 6.3 [p] | 3.4 | 9.0 | 3.1 | 5.3 | 8.7 | 2.7 | 2.4 | 4.4 | 8.1 |
| | | Q3 | 6.0 [p] | 3.4 | 8.9 | 3.1 | - | 8.7 | 2.9 | 2.4 | 4.4 | 7.7 |
| | | Q4 | 5.8 [p] | 3.4 | 8.7 | 3.0 | - | 8.6 | 3.2 | 2.4 | 4.4 | 7.5 |
| | 2022 | | 6.0 [p] | 4.1 | 8.5 | 3.1 | - | - | 4.2 [r] | 2.6 | 4.4 | - |
| | | Q1 | 5.7 [p] | 3.5 | 8.6 | 3.0 | - | 8.5 | 3.3 [r] | 2.4 | 4.4 | 7.5 |
| | | Q2 | 5.7 [p] | 3.7 | 8.5 | 3.0 | - | 8.6 | 3.7 | 2.6 | 4.4 | 7.6 |
| | | Q3 | 6.0 [p] | 4.3 | 8.4 | 3.1 | - | 8.7 [f] | 4.5 | 2.7 | 4.4 | 7.9 |
| | | Q4 | 6.5 [p] | 4.8 | 8.6 | 3.3 [r] | - | - | 5.5 | 2.8 | 4.4 | 5.8 [e] |
| | 2023 | Q1 | 7.0 [p,b] | 5.1 [b] | 8.8 [b] | - | - | - | 5.4 [d] | 2.9 | 4.4 [b] | - |
| 3. T-bill Rate (91-day) | 2018 | | 3.5 | 3.2 | - | 1.3 | 1.7 | 6.6 | - | - | - | - |
| | 2019 | | 4.7 | 3.1 | - | 1.6 | - | 5.8 | - | - | - | - |
| | 2020 | | 2.0 | 2.0 | - | 0.6 | - | 3.6 | - | - | - | - |
| | 2021 | | 1.1 | 1.8 | - | 0.4 | - | 3.4 | - | - | - | - |
| | | Q1 | 1.0 | 1.8 | - | 0.4 | - | 3.3 | - | - | - | - |
| | | Q2 | 1.2 | - | - | 0.4 | - | 3.4 | - | - | - | - |
| | | Q3 | 1.1 | - | - | 0.4 | - | 3.4 | - | - | - | - |
| | | Q4 | 1.1 | - | - | 0.5 | - | 3.6 | - | - | - | - |
| | 2022 | | 1.9 | - | - | 0.7 | - | 5.2 | - | - | - | - |
| | | Q1 | 1.0 | - | - | 0.5 | - | 3.7 | - | - | - | - |
| | | Q2 | 1.4 | - | - | 0.5 | - | 4.7 | - | - | - | - |
| | | Q3 | 2.1 | - | - | 0.7 | - | 5.8 | - | - | - | - |
| | | Q4 | 4.3 | - | - | 1.0 | - | 6.4 | - | - | - | - |
| | 2023 | Q1 | 4.3 | - | - | 1.2 [a] | - | 6.7 | - | - | - | - |

Classification: GENERAL

## 48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| IV. Fiscal Position | | | (PHP mn) | (MYR mn) | (IDR bn) | (THB mn) | (SGD mn) | (INR bn) | (KRW bn) | (TWD mn) | (CNY bn) | (VND bn) |
| A. Revenue [12] | 2018 | | 2,850,184 | 232,885 | 1,943,536 | 3,079,112 | 77,117 | 16,033 | 438,262 | 2,848,611 | 18,335 | 1,424,914 |
| | 2019 | | 3,137,498 | 264,416 | 1,957,162 | 3,024,947 | 75,299 | 17,130 | 443,853 | 2,931,855 | 15,128 | 1,551,074 |
| | 2020 | | 2,855,959 | 225,076 | 1,633,595 | 2,728,888 | 62,127 | 16,964 | 446,628 | 3,036,132 | 14,766 | 1,507,845 |
| | 2021 | | 3,005,539 | 233,752 | 2,003,059 | 2,904,641 | 83,117 | 23,316 | 537,619 | 3,321,122 | 16,073 | 1,568,453 |
| | | Q1 | 696,455 | 49,527 | 378,815 | 602,965 | 23,032 | 5,699 | 143,996 | - | 1,531 | 403,700 |
| | | Q2 | 793,903 | 56,891 | 508,073 | 851,769 | 21,809 | 5,474 | 137,806 | - | 6,000 | 371,325 |
| | | Q3 | 746,768 | 51,455 | 467,944 | 804,880 | 21,281 | 5,518 | 135,849 | - | 4,690 | 302,405 |
| | | Q4 | 768,413 | 75,879 | 648,228 | 645,027 | 16,994 | 6,625 | 119,968 | - | 3,852 | 491,023 |
| | 2022 | | 3,545,505 | 301,801 | 2,626,423 | 3,044,745 [r] | 89,180 | 22,710 | - | - | 15,750 | 1,614,059 |
| | | Q1 | 784,360 | 62,757 | 500,987 | 639,081 | 22,402 | 4,459 | 163,140 | - | 1,583 | 460,600 |
| | | Q2 | 943,132 | 61,565 | 835,478 | 878,146 | 24,348 | 5,960 | 155,646 | - | 4,318 | 480,744 |
| | | Q3 | 929,886 | 83,281 | 638,270 | 833,388 | 24,561 | 6,077 | 142,143 | - | 4,793 | 385,945 |
| | | Q4 | 888,127 | 94,198 | 651,688 | 694,130 [r] | 17,870 | 6,214 | 84,046 [e] | - | 5,055 | 286,770 |
| | 2023 | Q1 | 560,035 [d] | 48,371 [d] | 419,643 [d] | 444,709 [d] | 17,105 [d] | 2,146 [d] | - | - | - | - |
| (As percent to GDP) * | 2018 | | 15.6 | 16.1 | 13.1 | 18.8 | 15.2 | 8.6 | 23.1 | 15.5 | 19.9 | 20.3 |
| | 2019 | | 16.1 | 17.5 | 12.4 | 17.9 | 14.6 | 8.7 | 23.1 | 15.5 | 15.3 | 20.1 |
| | 2020 | | 15.9 | 15.9 | 10.6 | 17.4 | 12.9 | 8.8 | 23.0 | 15.2 | 14.6 | 18.7 |
| | 2021 | | 15.5 | 15.1 | 11.8 | 18.0 | 14.6 | 10.3 | 26.0 | 15.3 | 14.0 | 18.5 |
| | | Q1 | 15.9 | 13.3 | 9.5 | 14.9 | 17.1 | 9.9 | 29.8 | - | 6.1 | 20.3 |
| | | Q2 | 16.7 [r] | 15.3 | 12.2 | 21.8 | 15.6 | 10.7 | 26.8 | - | 21.2 | 18.0 |
| | | Q3 | 16.2 | 13.6 | 10.8 | 20.5 | 14.8 | 9.8 | 25.7 | - | 16.1 | 15.1 |
| | | Q4 | 13.6 | 17.8 | 14.4 | 15.0 | 11.2 | 10.6 | 22.0 | - | 11.8 | 20.3 |
| | 2022 | | 16.1 | 16.9 | 13.4 | 17.5 [r] | 13.9 | 8.6 | - | - | 13.0 | 17.0 |
| | | Q1 | 15.9 | 14.9 | 11.1 | 14.9 | 14.3 | 6.9 | 32.0 | - | 5.8 | 21.4 |
| | | Q2 | 17.5 | 13.9 | 17.1 | 20.8 | 14.8 | 9.1 | 28.8 | - | 14.7 | 20.8 |
| | | Q3 | 17.7 | 18.3 | 12.6 | 19.2 | 15.2 | 9.3 | 26.0 | - | 15.5 | 16.2 |
| | | Q4 | 13.8 | 20.2 | 12.7 | 15.3 [r] | 11.1 | 9.0 | - | - | 15.1 | 10.7 |
| B. Expenditure [12] | 2018 | | 3,408,443 | 288,298 | 2,203,040 | 2,984,241 | 56,246 | 22,749 | 407,099 | 2,845,491 | 22,091 | 1,616,414 |
| | 2019 | | 3,797,734 | 315,916 | 2,310,213 | 3,026,638 | 57,987 | 25,927 | 455,850 | 2,911,648 | 20,556 | 1,747,987 |
| | 2020 | | 4,227,406 | 312,802 | 2,589,890 | 3,558,892 | 68,660 | 28,574 | 517,781 | 3,241,989 | 21,324 | 1,787,950 |
| | 2021 | | 4,675,639 | 334,976 | 2,786,763 | 4,020,401 | 75,193 | 37,507 | 568,113 | 3,359,420 | 21,059 | 1,854,940 |
| | | Q1 | 1,017,927 | 86,593 | 523,042 | 947,276 | 24,706 | 12,297 | 174,100 | - | 2,297 | 341,885 |
| | | Q2 | 1,188,497 | 79,615 | 647,090 | 911,568 | 14,021 | 8,216 | 154,890 | - | 6,297 | 352,525 |
| | | Q3 | 1,169,806 | 77,764 | 636,671 | 1,025,057 | 17,793 | 8,044 | 118,310 | - | 5,762 | 336,090 |
| | | Q4 | 1,299,409 | 91,004 | 979,960 | 1,136,500 | 18,673 | 8,950 | 120,813 | - | 6,703 | 824,440 |
| | 2022 | | 5,159,640 | 375,567 | 3,090,754 | 3,524,897 [r] | 79,576 | 40,912 | - | - | 22,238 | 1,223,421 [r] |
| | | Q1 | 1,100,208 | 86,558 | 490,647 | 841,730 | 28,056 | 12,731 | 196,285 | - | 2,536 | 289,799 [r] |
| | | Q2 | 1,301,504 | 83,603 | 754,213 | 823,873 | 14,628 | 9,479 | 197,511 | - | 6,530 | 272,831 [r] |
| | | Q3 | 1,268,445 | 89,467 | 669,011 | 845,724 | 17,459 | 8,757 | 119,853 | - | 6,150 | 270,522 [r] |
| | | Q4 | 1,489,483 | 115,939 | 1,176,883 | 1,013,570 [r] | 19,434 | 9,945 | 82,174 [e] | - | 7,022 | 390,269 [r] |
| | 2023 | Q1 | 620,659 [d] | 63,160 [d] | 287,813 [d] | 556,090 [d] | - | 6,755 [d] | - | - | - | - |
| (As percent to GDP) * | 2018 | | 18.7 | 19.9 | 14.8 | 18.2 | 11.1 | 12.2 | 21.4 | 15.5 | 24.0 | 23.1 |
| | 2019 | | 19.5 | 20.9 | 14.6 | 17.9 | 11.3 | 13.1 | 23.7 | 15.4 | 20.8 | 22.7 |
| | 2020 | | 23.5 | 22.1 | 16.8 | 22.7 | 14.3 | 14.9 | 26.7 | 16.3 | 21.0 | 22.2 |
| | 2021 | | 24.1 | 21.7 | 16.4 | 24.9 | 13.2 | 16.5 | 27.4 | 15.5 | 18.3 | 21.9 |
| | | Q1 | 23.3 | 23.3 | 13.2 | 23.5 | 18.4 | 21.4 | 36.0 | - | 9.2 | 17.2 |
| | | Q2 | 24.9 | 21.4 | 15.5 | 23.3 | 10.0 | 16.0 | 30.1 | - | 22.3 | 17.1 |
| | | Q3 | 25.4 | 20.6 | 14.7 | 26.1 | 12.4 | 14.4 | 22.4 | - | 19.8 | 16.7 |
| | | Q4 | 22.9 | 21.4 | 21.8 | 26.4 | 12.3 | 14.3 | 22.2 | - | 20.6 | 34.1 |
| | 2022 | | 23.4 | 21.0 | 15.8 | 20.3 | 12.4 | 15.4 | - | - | 18.4 | 12.9 [r] |
| | | Q1 | 22.3 | 20.5 | 10.9 | 19.6 | 17.9 | 19.6 | 38.5 | - | 9.3 | 13.5 [r] |
| | | Q2 | 24.1 | 18.9 | 15.4 | 19.6 | 8.9 | 14.5 | 36.5 | - | 22.2 | 11.8 [r] |
| | | Q3 | 24.2 | 19.6 | 13.2 | 19.5 | 10.8 | 13.3 | 21.9 | - | 19.9 | 11.4 [r] |
| | | Q4 | 23.1 | 24.8 | 23.0 | 22.4 | 12.1 | 14.3 | - | - | 20.9 | 14.6 [r] |

Classification: GENERAL

## 48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| C. Overall Surplus/Deficit [12] | 2018 | | -558,259 | -55,417 | -259,504 | 94,871 | 20,871 | -6,716 | 31,163 | 3,120 | -3,755 | -191,500 |
| | 2019 | | -660,236 | -51,501 | -353,050 | -1,691 | 17,312 | -8,797 | -11,997 | 20,207 | -5,428 | -196,913 |
| | 2020 | | -1,371,447 | -87,723 | -956,295 | -830,003 | -6,533 | -11,609 | -71,153 | -205,857 | -6,558 | -280,105 |
| | 2021 | | -1,670,100 | -101,224 | -783,704 | -1,115,760 | 7,924 | -14,192 | -30,494 | -38,298 | -4,986 | -286,487 |
| | | Q1 | -321,472 | -37,066 | -144,228 | -344,311 | -1,674 | -6,598 | -30,104 | - | -766 | 61,815 |
| | | Q2 | -394,594 | -22,724 | -139,017 | -59,799 | 7,788 | -2,742 | -17,084 | - | -297 | 18,800 |
| | | Q3 | -423,038 | -26,310 | -168,727 | -220,177 | 3,488 | -2,526 | 17,539 | - | -1,071 | -33,685 |
| | | Q4 | -530,996 | -15,124 | -331,732 | -491,473 | -1,679 | -2,325 | -845 | - | -2,851 | -333,417 |
| | 2022 | | -1,614,135 | -73,765 | -464,330 | -480,152 [r] | 9,604 | -18,201 | - | - | -6,488 | 390,638 |
| | | Q1 | -315,848 | -23,801 | 10,341 | -202,649 | -5,654 | -8,272 | -33,145 | - | -953 | 170,801 |
| | | Q2 | -358,372 | -22,038 | 81,264 | 54,273 | 9,720 | -3,519 | -41,865 | - | -2,212 | 207,913 |
| | | Q3 | -338,559 | -6,186 | -30,740 | -12,336 | 7,103 | -2,680 | 22,290 | - | -1,357 | 115,423 |
| | | Q4 | -601,356 | -21,741 | -525,195 | -319,440 [r] | -1,564 | -3,731 | 1,872 [e] | - | -1,967 | -103,499 |
| | 2023 | Q1 | -60,624 [d] | -14,789 [d] | 131,830 [d] | -111,381 [d] | - | -4,609 [d] | - | - | - | - |
| (As percent to GDP) * | 2018 | | -3.1 | -3.8 | -1.7 | 0.6 | 4.1 | -3.6 | 1.6 | . | -4.1 | -2.7 |
| | 2019 | | -3.4 | -3.4 | -2.2 | . | 3.4 | -4.5 | -0.6 | 0.1 | -5.5 | -2.6 |
| | 2020 | | -7.6 | -6.2 | -6.2 | -5.3 | -1.4 | -6.0 | -3.7 | -1.0 | -6.5 | -3.5 |
| | 2021 | | -8.6 | -6.6 | -4.6 | -6.9 | 1.4 | -6.2 | -1.5 | -0.2 | -4.3 | -3.4 |
| | | Q1 | -7.3 [r] | -10.0 | -3.6 | -8.5 | -1.2 | -11.5 | -6.2 | - | -3.1 | 3.1 |
| | | Q2 | -8.3 | -6.1 | -3.3 | -1.5 | 5.6 | -5.4 | -3.3 | - | -1.1 | 0.9 |
| | | Q3 | -9.2 | -7.0 | -3.9 | -5.6 | 2.4 | -4.5 | 3.3 | - | -3.7 | -1.7 |
| | | Q4 | -9.4 | -3.6 | -7.4 | -11.4 | -1.1 | -3.7 | -0.2 | - | -8.7 | -13.8 |
| | 2022 | | -7.3 | -4.1 | -2.4 | -2.8 | 1.5 | -6.9 | - | - | -5.4 | 4.1 |
| | | Q1 | -6.4 | -5.6 | 0.2 | -4.7 | -3.6 | -12.7 | -6.5 | - | -3.5 | 7.9 |
| | | Q2 | -6.6 | -5.0 | 1.7 | 1.3 | 5.9 | -5.4 | -7.7 | - | -7.5 | 9.0 |
| | | Q3 | -6.5 | -1.4 | -0.6 | -0.3 | 4.4 | -4.1 | 4.1 | - | -4.4 | 4.9 |
| | | Q4 | -9.3 | -4.7 | -10.3 | -7.1 | -1.0 | -5.4 | - | - | -5.9 | -3.9 |

[a] end-January
[b] January
[c] end-February
[d] January-February
[e] October-November
[f] July
[1] Philippines - based on the revised and rebased to 2018 National Accounts of the Philippines
For China, the 2017-2020 figures were computed using GDP values based on 2015 prices while the 2022 figures were computed using GDP values based on 2020 prices.
[2] Philippines - Inflation figures are computed from the 2018-based CPI series.
[3] Philippines - The Labor Force Survey (LFS) was originally conducted on a quarterly basis (i.e., January, April, July and October), with a sample size of approximately 44,000 households.
[4] Based on the International Merchandise Trade Statistics of the Philippine Statistics Authority"
[5] Data originally published in domestic currency were converted to US dollars using average exchange rates for the period. As a result, quarterly USD-equivalent data do not sum up to annual USD-equivalent data.
[6] Net FDI flows refer to non-resident placements less non-resident withdrawals of equity, reinvestment of earnings and other capital.
[7] Net FPI flows refer to non-resident placements less non-resident withdrawals of equity securities and debt securities.
[8] Philippine data were revised to reflect new treatment of Hybrid Tier 1 accounts beginning March 2006.
[9] Import cover refers to number of months of average imports of goods
[10] For the Philippines, data are based on the Depository Corporations Survey (DCS). The DCS is a consolidation of the balance sheets of the central bank and Other Depository Corporations (ODCs), consisting of universal and commercial banks (U/KBs), thrift banks (TBs), rural and cooperative banks (R/CBs), non-stock savings and loan associations (NSSLAs) and non-banks with quasi-banking functions (NBQBs).
[11] Starting 1 January 2020, universal and commercial banks (U/KBs) are required to submit the amended reporting templates on banks' lending and deposit rates or Interest Rates on Loans and Deposits (IRLD) in accordance with Circular Nos. 1029 and 1037, series of 2019. Data are preliminary estimates as of 13 February 2023 and refer to the average indicative or quoted high/low lending rates. Moreover, bank submissions with interest rates of 100% and above were excluded per account code from the computation per the Department of Supervisory
[12] Based on calendar year.
[*] BSP staff estimates
[**] Computed based on levels in USD
[-] Not available
[·] Rounds off to zero
[p] Preliminary
[r] Revised

Sources of data:

For Philippines:
- Bangko Sentral ng Pilipinas
- Bureau of the Treasury
- Philippine Statistics Authority

Other countries:
- National websites
- CEIC Data Limited
- International Financial Statistics

Updated as of: 17 April 2023 (Philippines)
8 April 2023 (All countries exc. Philippines)

Classification: GENERAL