9 NET FOREIGN DIRECT INVESTMENT FLOWS (BPM6)*

By Industry**

For periods indicated

In million US dollars

	INDUSTRY	Annual			January		
		Levels			Levels		Growth Rates (In %)
		2020	2021	2022 P	2022 P	2023 P	2023 P
	EQUITY OTHER THAN REINVESTMENT OF EARNINGS, NET	**1,706.31**	**3,379.36**	**1,705.65**	**106.84**	**92.80**	**-13.14**
A	AGRICULTURE, FORESTRY AND FISHING	0.01	0.35	3.72	0.05	0.16	190.63
B	MINING AND QUARRYING	0.56	5.95	4.99	0.00	0.00	--
C	MANUFACTURING	753.98	550.57	752.61	60.75	69.96	15.15
D	ELECTRICITY, GAS, STEAM AND AIRCONDITIONING SUPPLY	-38.25	2,042.30	51.49	0.13	0.00	-100.00
E	WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	4.72	-8.46	0.01	0.00	0.00	--
F	CONSTRUCTION	99.83	51.51	161.49	2.68	2.64	-1.56
G	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	93.44	16.24	60.97	1.28	7.76	506.55
H	TRANSPORTATION AND STORAGE	102.86	72.56	30.53	0.26	0.83	221.76
I	ACCOMMODATION AND FOOD SERVICE ACTIVITIES	7.82	10.19	16.56	0.56	0.90	61.45
J	INFORMATION AND COMMUNICATION	129.96	56.46	171.48	2.90	3.27	12.84
K	FINANCIAL AND INSURANCE ACTIVITIES	230.51	362.15	211.88	20.41	-3.23	-115.80
L	REAL ESTATE ACTIVITIES	187.90	137.08	181.64	9.78	9.46	-3.31
M	PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	24.41	48.09	30.65	0.90	0.35	-60.91
N	ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	90.68	15.34	12.71	7.06	0.53	-92.49
O	PUBLIC ADMINISTRATION AND DEFENSE; COMPULSORY SOCIAL SECURITY	0.00	0.00	0.00	0.00	0.00	--
P	EDUCATION	0.75	7.31	0.96	0.01	0.15	2,881.96
Q	HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	14.30	8.03	4.79	0.00	0.01	--
R	ARTS, ENTERTAINMENT AND RECREATION	2.77	3.33	0.94	0.07	0.00	-100.00
S	OTHER SERVICE ACTIVITIES	0.06	0.34	8.23	0.00	0.01	--
T	ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS-AND-SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	0.00	0.00	0.00	0.00	0.00	--
U	ACTIVITIES OF EXTRATERRITORIAL ORGANIZATIONS AND BODIES	0.00	0.00	0.00	0.00	0.00	--
V	OTHERS N.E.C. [1]	0.00	0.00	0.00	0.00	0.00	--
	REINVESTMENT OF EARNINGS	**944.20**	**1,097.12**	**1,161.63**	**72.15**	**75.08**	**4.05**
	DEBT INSTRUMENTS, NET	**4,171.62**	**7,506.89**	**6,332.66**	**644.85**	**279.76**	**-56.62**
	T O T A L	**6,822.13**	**11,983.36**	**9,199.94**	**823.85**	**447.64**	**-45.66**

* The BSP adopted the compilation framework set forth in the sixth edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6) effective 22 March 2013 with the release of the full-year 2012 and revised 2011 BOP statistics. On 21 March 2014, the BSP released the BPM6-based series. In BPM6, net FDI flows refer to non-residents' equity capital (i.e., placements less withdrawals) + reinvestment of earnings + debt instruments, net (i.e.,net intercompany loans).

** The BSP shifted to the use of the 2009 Philippine Standard Industrial Classification (PSIC) from the 1994 PSIC starting with the January 2011 report.

P Preliminary

-- Undefined/Indeterminate growth rate

[1] Covers non-residents' investments in non-banks sourced from the Cross-Border Transactions Survey and in local banks and other non-residents' investments wherein industry breakdown statistics are not available.

Details may not add up to total due to rounding.