49 SELECTED ECONOMIC INDICATORS
ADVANCED ECONOMIES

	Period		United States	Japan	United Kingdom	European Union	Australia	New Zealand
1. Real Sector								
A. Real GDP Growth Rate	2018		2.9	0.6	1.7	2.1	2.8	3.5 r
(in percent)	2019		2.3	-0.4	1.6	1.8	1.9	3.1
	2020		-2.8	-4.3	-11.0	-5.6	-1.9	-1.5 r
	2021		5.9	2.1	7.6	5.4	5.2	6.0 r
		Q1	1.4	-1.1	-7.7	-0.8	2.1	4.1
		Q2	12.8	7.7	24.4	14.0	10.4	18.5 r
		Q3	4.6	1.8	8.5	4.3	4.0	-0.1
		Q4	5.5	0.8	8.9	5.0	4.6	3.3
	2022		2.1	1.0 r	4.1	3.5	3.6	2.4
		Q1	3.5	0.5	10.6 r	5.8	2.8	0.9 r
		Q2	1.9	1.7	3.8 r	4.4	3.3	0.4 r
		Q3	2.1	1.5	2.0 r	2.6	5.8	6.5 r
		Q4	0.9 r	0.4 r	0.6	1.5	2.7	2.1
B. Nominal GDP Growth Rate	2018		5.4	0.6	3.5	3.5	5.2	5.6
(in percent)	2019		4.1	0.3	3.8	3.6	5.2	5.7
	2020		-1.4	-3.4	-5.8	-4.0	-1.0	1.1 r
	2021		10.6	1.9	7.6	7.9	11.1	9.0 r
		Q1	3.6	-1.1	-3.9	1.0	5.1	5.3 r
		Q2	17.3	7.2	18.2	15.6	17.6	21.5 r
		Q3	10.0	1.5	8.1	7.5	11.5	3.0 r
		Q4	12.0	0.5	9.8	8.3	10.3	7.8 r
	2022		9.2	1.2 r	9.7	8.8	11.9	7.9
		Q1	10.4	0.9	12.7	10.0	10.5	6.5
		Q2	9.8	1.2 r	10.0 r	9.6	11.5	5.8 r
		Q3	9.5	1.1	8.6 r	8.0	13.1	12.0 r
		Q4	7.3 r	1.6 r	7.9	7.8	12.2	7.6
2. Current Account Balance [1]	2018		-439,851	176,692	-117,179	447,063	-31,502	-8,791
(in million US dollars)	2019		-445,958	176,600	-80,825	380,978	5,054	-6,046
	2020		-619,698	149,757 r	-86,551	323,331	31,156	-2,169 r
	2021		-846,354	196,150 r	-46,906	413,544	49,964	-14,888 r
		Q1	-160,945	58,998 r	-12,942	123,424	13,065	-2,447 r
		Q2	-208,408	50,739 r	-3,601	124,662	19,976	-1,056 r
		Q3	-253,240	55,429 r	-30,845	118,497	12,529	-6,072 r
		Q4	-223,761	31,932 r	334	49,525	4,830	-5,230 r
	2022		-943,795	87,884 r	-	-	19,491	-21,429
		Q1	-247,015	41,866 r	-71,416 r	-14,225	1,406	-4,448 r
		Q2	-244,914	18,110 r	-33,870 r	-38,657	14,545	-4,135 r
		Q3	-253,021 r	17,468 r	-19,224 r	-13,269	-5,880	-6,995 r
		Q4	-198,845	13,571 r	-	-	9,477	-5,690
	2023	Q1	-	1,582 b	-	-	-	-
(As percent to GDP) *	2018		-2.1	3.5	-4.1	2.8	-2.2	-4.2
	2019		-2.1	3.5	-2.8	2.4	0.4	-2.9
	2020		-2.9	3.0 r	-3.2	2.1	2.3	-1.0 r
	2021		-3.6	3.9	-1.5	2.4	3.0	-6.0
		Q1	-3.0	4.6	-1.7	3.0	3.3	-2.7 r
		Q2	-3.6	4.1	-0.5	2.9	4.7	-3.4
		Q3	-4.3	4.6	-3.9	2.7	3.1	-4.7
		Q4	-3.6	2.5	.	1.1	1.1	-6.0
	2022		-3.7	2.1	-	-	1.1	-8.9
		Q1	-4.1	3.5 r	-8.8 r	-0.3	0.3	-6.8
		Q2	-3.9	1.7	-4.4 r	-0.9	3.3	-8.0 r
		Q3	-3.9	1.8	-2.6 r	-0.3	-1.4	-8.5 r
		Q4	-3.0	1.3 r	-	-	2.2	-8.9
3. Fiscal Position [2]			(USD bn)	(JPY bn)	(GBP mn)	(EUR bn)	(AUD mn)	(NZD mn)
	2018		-873	-38,188	789	-48	14,439	5,986
	2019		-1,022	-37,466	1,654 r	-59	11,080	7,034
	2020		-3,348	-74,680	-201,845 r	-775	-169,796	-27,404
	2021		-2,577	-66,461	-123,996 r	-597	-34,417	-8,617
		Q1	-1,133	-12,959	-24,707 r	-245	-15,300	-314
		Q2	-532	-29,989	-59,913 r	-187	13,766	-226
		Q3	-534	-11,949	-26,084 r	-105	-33,628	-5,317
		Q4	-378	-11,565	-13,292 r	-59	745	-2,760
	2022		-1,419	-69,871	-68,584 r	-	11,254	-3,847
		Q1	-291	-21,788	14,381 r	-116	-2,742	0
		Q2	153	-30,269	-32,547 r	-56	18,770	-1,252
		Q3	-860	-11,438	-11,506 r	-	-14,995	-2,485
		Q4	-421	-6,376	-38,912 r	-	10,222	-110
	2023	Q1	-301 b	-	13,352 b	-	1,477 b	-
(As percent to GDP) *	2018		-4.3	-6.9	.	-0.4	0.8	2.0
	2019		-4.8	-6.7	0.1	-0.4	0.6	2.2
	2020		-15.9	-13.9	-9.6	-5.8	-8.6	-8.5
	2021		-11.1	-12.1	-5.5	-4.1	-1.6	-2.4
		Q1	-20.8	-9.5	-4.6	-7.2	-3.0	-0.4
		Q2	-9.2	-22.1	-10.7	-5.2	2.5	-0.3
		Q3	-9.1	-9.0	-4.5	-2.9	-6.2	-6.4
		Q4	-6.1	-8.0	-2.2 r	-1.5	0.1	-2.9
	2022		-5.6	-12.6	-2.8	-	0.5	-1.0
		Q1	-4.8	-15.9	2.4 r	-3.1	-0.5	.
		Q2	2.4	-22.0	-5.3 r	-1.4	3.0	-1.3
		Q3	-13.4	-8.5	-1.8 r	-	-2.4	-2.7
		Q4	-6.3	-4.4	-6.1	-	1.6	-0.1

49 SELECTED ECONOMIC INDICATORS
ADVANCED ECONOMIES

	Period		United States	Japan	United Kingdom	Euro Union	Australia	New Zealand
4. Gross International Reserves								
(in million US dollars)	2018		124,985	1,270,975	176,577	823,167	53,874	17,655
	2019		128,928	1,323,750	182,716	913,603	58,741	17,819
	2020		142,750	1,394,680	186,656	1,079,027	43,007	13,746
	2021		251,568	1,405,750	203,709	1,197,132	58,640	16,113
		Q1	141,370	1,368,465	178,148	995,986	48,062	12,923
		Q2	140,332	1,376,478	176,594	1,032,784	48,968	13,980
		Q3	252,384	1,409,309	202,169	1,160,588	59,191	15,563
		Q4	251,568	1,405,750	203,709	1,197,132	58,640	16,113
	2022		242,699	1,227,576	185,565	1,187,412	57,889	14,415
		Q1	246,958	1,356,071	200,329	1,224,185	57,622	16,223
		Q2	238,691	1,311,254	185,230	1,165,541	55,072	12,429
		Q3	229,158	1,238,056	171,551	1,107,150	54,340	11,434
		Q4	242,699	1,227,576	185,565	1,187,412	57,889	14,415
	2023	Q1	246,042	1,257,061	186,090	1,163,690 [a]	57,212 [a]	16,805 [a]
Import Cover *								
(Equivalent in months of average	2018		0.6	20.4	3.2	4.4	3.0	5.0
imports of goods)[3]	2019		0.6	22.0	3.4	5.0	3.3	4.9
	2020		0.7	26.3	4.0	6.6	2.3	4.0
	2021		1.1	21.8	3.6	5.8	2.9	4.0
		Q1	0.7	25.4	3.7	6.0	2.5	3.9
		Q2	0.7	24.3	3.3	5.7	2.5	4.0
		Q3	1.1	23.2	3.6	6.0	3.1	4.1
		Q4	1.1	21.8	3.6	5.8	2.9	4.0
	2022		0.9	16.4	2.8	4.5	2.5	3.2
		Q1	1.0	20.0	3.3	5.4	2.6	3.7
		Q2	0.9	18.5	2.9	4.8	2.6	3.1
		Q3	0.9	16.8	2.6	4.3	2.5	2.9
		Q4	0.9	16.4	2.8	4.5	2.5	3.2
	2023	Q1	0.9	16.8	2.8	4.4 [a]	2.4 [a]	3.7 [a]
5. Inflation Rate	2018		2.4	1.0	2.5	1.8	1.9	1.6
(in percent)	2019		1.8	0.5	1.8	1.4	1.6	1.6
	2020		1.2	.	0.9	0.7	0.8	1.7
	2021		4.7	-0.2	2.6	2.9	2.9	3.9
		Q1	1.9	-0.5	0.6	1.4	1.1	1.5
		Q2	4.8	-0.7	2.1	2.2	3.8	3.3
		Q3	5.3	-0.2	2.8	3.1	3.0	4.9
		Q4	6.7	0.5	4.9	4.9	3.5	5.9
	2022		8.0	2.5	9.1	9.2	6.6	7.2
		Q1	8.0	0.9	6.2	6.5	5.1	6.9
		Q2	8.6	2.4	9.2	8.8	6.1	7.3
		Q3	8.3	2.9	10.0	10.3	7.3	7.2
		Q4	7.1	3.9	10.8	11.0	7.8	7.2
	2023	Q1	6.2 [b]	3.8 [b]	10.3 [b]	10.0 [b]	-	-
6. Interest Rate								
91-day T-Bill	2018		2.0	-0.2	-	-	-	1.7
	2019		2.0	-0.2	-	-	-	1.3
	2020		0.3	-0.1	-	-	-	0.4
	2021		.	-0.1	-	-	-	0.4
		Q1	.	-0.1	-	-	-	0.2
		Q2	.	-0.1	-	-	-	0.2
		Q3	.	-0.1	-	-	-	0.4
		Q4	0.1	-0.1	-	-	-	0.7
	2022		2.2	-0.1	-	-	-	2.7
		Q1	0.4	-0.1	-	-	-	1.1
		Q2	1.2	-0.1	-	-	-	2.1
		Q3	2.8	-0.2	-	-	-	3.3
		Q4	4.2	-0.2	-	-	-	4.3
	2023	Q1	4.7	-0.2 [b]	-	-	-	4.9

[1] Data originally published in domestic currency were converted to US dollars using average exchange rates for the period. As a result, quarterly USD-equivalent data do not sum up to annual USD-equivalent data.
[2] Based on calendar year
[3] Based on International Merchandise Trade Statistics
[*] BSP staff estimates
[a] end-February
[b] January-February
[r] Revised
[.] Rounds off to zero
[-] Not available

Sources:
Country websites
CEIC Data
International Financial Statistics (IFS)

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