48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
I. Real Sector												
A. Real GDP Growth Rate [1]	**2013**		7.1	4.7	5.6	2.8	4.7	6.3	2.9	2.2	7.7	5.4
(in percent)	**2014**		6.2	6.0	5.0	0.9	3.3	7.0	3.3	3.9	7.4	6.0
	2015		5.9	5.0	4.8	2.8	2.0	7.2	2.6	0.6	6.9	-
		Q1	5.0	5.7	4.7	3.0	2.7	6.7	7.4	4.0	7.0	5.4
		Q2	5.9	4.9	4.7	2.8	1.7	7.5	1.7	0.6	7.0	-
		Q3	6.2	4.7	4.7	2.7	1.8	7.6	2.9	-0.8	6.9	-
		Q4	6.5	4.5	5.0	2.6	1.8	7.2	-1.1	-0.9	6.8	-
	2016	**Q1**	6.9	4.2	4.9	2.7	1.8	7.9	-	-0.7	6.7	-
B. Nominal GDP Growth Rate	**2013**		9.3	4.9	10.6	4.5	3.9	13.3	3.8	3.6	10.1	10.4
(in percent)	**2014**		9.6	8.6	10.9	1.8	3.3	11.7	3.9	5.7	8.1	9.9
	2015		5.2	4.6	9.2	2.7	3.7	8.4	4.9	3.9	6.4	6.5
		Q1	5.2	4.3	8.9	2.4	5.4	9.2	4.3	8.3	6.6	6.9
		Q2	5.6	4.1	9.6	1.9	5.0	8.8	4.9	3.4	7.0	6.4
		Q3	4.6	4.9	9.2	3.1	3.4	6.4	5.3	2.4	6.2	6.7
		Q4	5.4	5.0	9.2	3.5	1.0	9.1	5.0	1.0	6.0	6.1
	2016	**Q1**	7.6	4.9	8.0	3.7	2.7	10.4	-	1.1	7.2	5.1
C. Inflation Rates [2]	**2013**		3.0	2.1	6.4	2.2	2.4	10.1	1.3	0.8	2.6	6.2
(in percent)	**2014**		4.1	3.1	6.4	1.9	1.0	6.7	1.5	1.2	2.0	4.1
	2015		1.4	2.1	6.4	-0.9	1.0	4.9	0.7	-0.3	1.4	0.6
		Q1	2.4	0.7	6.5	-0.5	-0.4	5.3	0.6	-0.6	1.2	0.7
		Q2	1.7	2.2	7.1	-1.1	-0.4	5.1	0.5	-0.7	1.4	1.0
		Q3	0.6	3.0	7.1	-1.1	-0.6	3.9	0.6	-0.3	1.7	0.5
		Q4	1.0	2.6	4.8	-0.9	-0.7	5.3	1.0	0.3	1.5	0.3
	2016	**Q1**	1.1	3.4	4.3	-0.5	-0.8	5.3	1.0	1.7	2.1	-
		Q2	1.3 [a]	2.1 [b]	3.5 [a]	0.1 [b]	-0.4 [b]	5.4 [b]	1.0 [b]	1.6 [a]	2.3 [b]	-
D. Unemployment rate	**2013**		7.1	3.1	-	0.7	1.9	-	3.1	4.2	4.1	2.2
(in percent)	**2014**		6.8	2.3	5.8	0.8	2.0	-	3.6	4.0	-	2.1
	2015		6.3	3.1	-	0.9	1.9	-	3.6	3.8	-	2.3
		Q1	6.6	3.1	5.8	1.0	1.8	-	3.7	3.7	-	2.4
		Q2	6.4	3.1	-	0.9	2.0	-	3.8	3.7	-	2.4
		Q3	6.5	3.2	6.2	0.9	2.0	-	3.6	3.9	-	2.4
		Q4	5.6	3.2	-	0.8	1.9	-	3.4	3.9	-	2.1
	2016	**Q1**	5.8	3.4	-	0.9	1.9	-	3.8	3.9	-	-
		Q2	6.1		-	1.0 [b]	-	-	3.7 [b]	3.9 [b]	-	-

SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
II. External Transactions [3]												
A. Trade (in million US $)	**2013**		56,698	228,428	182,553	225,592	411,697	314,803	559,788	311,428	2,210,665	132,437
1. Exports	**2014**		62,102	234,085	176,294	225,157	410,093	322,480	572,665	315,381	2,343,220	150,130
	2015		58,648	199,872	150,393	212,130	350,528	267,760	526,757	285,344	2,282,461	162,053
		Q1	14,247	50,604	39,163	52,997	89,255	70,457	133,400	71,305	514,017	36,263
		Q2	14,640	50,570	39,300	52,657	90,610	67,142	135,104	73,211	558,364	41,373
		Q3	15,393	49,283	36,781	54,224	86,511	66,638	128,235	71,224	597,519	42,475
		Q4	14,368	49,416	35,149	52,253	84,153	63,523	130,017	69,604	612,560	41,943
	2016	**Q1**	-	44,076	33,603	52,257	75,033	64,701	115,615	62,668	464,144	38,579
(Growth rate in %)	**2013**		8.8	0.5	-3.9	-0.2	-3.4	7.0	2.2	1.6	7.9	15.7
	2014		9.5	2.5	-3.4	-0.2	-0.4	2.4	2.3	1.3	6.0	13.4
	2015		-5.6	-14.6	-14.7	-5.8	-14.5	-17.0	-8.0	-9.5	-2.6	7.9
		Q1	-0.2	-11.2	-11.6	-4.6	-11.7	-14.7	-3.0	-2.7	4.6	9.0
		Q2	-8.3	-14.9	-11.7	-5.8	-14.8	-15.8	-7.3	-8.5	-2.2	9.3
		Q3	-8.1	-17.0	-16.2	-4.8	-17.3	-18.3	-9.5	-12.3	-5.9	9.4
		Q4	-5.0	-15.4	-19.4	-7.8	-14.1	-19.2	-12.0	-13.9	-5.2	4.4
	2016	**Q1**	-	-12.9	-14.2	-1.4	-15.9	-8.2	-13.3	-12.1	-9.7	6.4
2. Imports	**2013**		62,411	205,978	186,628	217,429	373,027	466,911	515,475	278,010	1,949,302	132,699
	2014		65,398	208,681	178,178	200,170	366,300	462,920	525,515	275,886	1,963,105	149,327
	2015		66,686	175,903	142,695	177,605	296,772	393,745	434,839	237,219	1,680,808	166,164
		Q1	15,700	44,712	36,731	45,572	72,875	96,419	111,767	58,730	390,285	38,982
		Q2	15,024	45,018	37,218	44,810	77,797	99,877	110,497	61,481	418,823	42,603
		Q3	19,276	43,910	34,040	44,607	74,731	102,361	106,275	59,435	433,913	42,836
		Q4	16,685	42,263	34,706	42,616	71,369	95,088	106,300	57,574	437,787	41,744
	2016	**Q1**	-	38,339	31,938	38,956	65,251	83,031	93,558	50,514	338,408	37,381
(Growth rate in %)	**2013**		0.5	4.8	-3.0	-0.2	-5.8	-4.9	-0.8	0.2	7.2	18.0
	2014		4.8	1.3	-4.5	-7.9	-1.8	-0.9	1.9	-0.8	0.7	12.5
	2015		2.0	-15.7	-19.9	-11.3	-19.0	-14.9	-17.3	-14.0	-14.4	11.3
		Q1	-4.0	-8.7	-15.0	-7.1	-21.5	-13.4	-15.6	-12.1	-17.8	19.7
		Q2	-1.6	-16.2	-20.3	-10.1	-18.9	-11.8	-15.6	-12.6	-13.6	13.7
		Q3	12.1	-18.8	-23.4	-14.5	-18.2	-15.3	-20.0	-16.2	-14.4	11.6
		Q4	0.5	-18.8	-20.8	-13.3	-17.1	-19.1	-17.8	-15.1	-11.8	2.1
	2016	**Q1**	-	-14.3	-13.0	-14.5	-10.5	-13.9	-16.3	-14.0	-13.3	-4.1

ASIAN COUNTRIES
2013 - 2016

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
3. Trade Balance	**2013**		-5,713	22,260	-4,076	8,163	38,671	-152,108	44,313	33,418	261,363	-262
	2014		-3,296	25,274	-1,884	24,986	43,792	-59,690	47,150	39,494	96,243	803
	2015		-8,037	6,100	7,699	34,525	53,401	-53,884	91,917	48,125	601,653	-4,111
		Q1	-1,453	5,892	2,432	7,425	16,380	-25,962	21,633	12,575	123,732	-2,719
		Q2	-384	5,552	2,082	7,847	12,813	-32,735	24,607	11,730	139,541	-1,230
		Q3	-3,883	5,373	2,741	9,616	11,779	-35,723	21,960	11,789	163,607	-361
		Q4	-2,318	7,153	444	9,636	12,428	-31,565	23,717	12,030	174,774	199
	2016	**Q1**	-	5,737	1,389	13,301	9,782	-18,329	22,057	12,154	125,736	1,198
As % of GDP	**2013**		-2.1	6.9	-0.4	1.9	12.9	-8.1	3.4	6.5	2.7	-0.2
	2014		-1.2	7.5	-0.2	6.2	14.3	-3.0	3.3	7.5	0.9	0.4
	2015		-2.8	2.1	0.9	8.7	18.2	-2.6	6.7	9.2	5.6	-2.1
		Q1	-2.1	7.7	1.1	7.1	22.2	-4.8	6.5	9.5	5.2	-7.2
		Q2	-0.5	7.2	1.0	8.0	17.2	-6.5	7.0	9.0	5.2	-2.7
		Q3	-5.6	7.5	1.3	10.2	16.4	-7.1	6.5	9.1	5.9	-0.7
		Q4	-2.9	10.1	0.2	9.9	17.2	-6.0	6.8	9.2	5.9	0.3
	2016	**Q1**	-	8.3	0.6	13.4	13.7	-3.4	-	9.6	5.2	3.1
B. Current Account												
1. Current Account Balance	**2013**		11,384	11,204	-29,109	-3,881	53,738	-49,226	81,148	53,054	148,204	9,471
(in million US $)	**2014**		10,756	14,846	-27,510	15,120	53,519	-27,315	84,373	63,812	277,434	9,360
	2015		8,396 p	8,960	-17,654	34,839	57,883	-22,557	105,871	76,165	330,602	484
		Q1	2,165 p	3,130	-4,136	8,440	15,779	-625	22,439	21,380	85,252	-1,341
		Q2	2,308 p	2,222	-4,286	6,119	12,489	-6,134	27,918	15,978	87,981	691
		Q3	104 p	1,150	-4,156	7,225	14,899	-8,728	29,108	18,796	65,486	479
		Q4	3,819 p	2,458	-5,075	13,055	14,716	-7,071	26,406	20,011	91,883	655
	2016	**Q1**	-	1,198	-4,668	-	12,652	-	24,076	-	48,100	-
As % of GDP	**2013**		4.2	3.5	-3.2	-0.9	17.9	-2.6	6.2	10.4	1.5	5.5
	2014		3.8	4.4	-3.1	3.7	17.5	-1.4	6.0	12.0	2.7	5.0
	2015		2.9 p	3.0	-2.0	8.8	19.8	-1.1	7.7	14.5	3.1	0.3
		Q1	3.2 p	4.1	-1.9	8.1	21.4	-0.1	6.7	16.2	3.6	-3.6
		Q2	3.1 p	2.9	-2.0	6.2	16.7	-1.2	7.9	12.2	3.3	1.5
		Q3	0.1 p	1.6	-1.9	7.6	20.7	-1.7	8.6	14.5	2.4	1.0
		Q4	4.8 p	3.5	-2.4	13.4	20.3	-1.3	7.5	15.3	3.1	1.1
	2016	**Q1**	-	1.7	-2.1	-	17.7	-	-	-	2.0	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
C. Financial Account												
1. Net Foreign Direct Investments Flows [4]	**2013**		3,737	11,295	23,282	14,416	64,758	28,153	12,767	3,598	290,928	8,900
(in million US $)	**2014**		5,740	10,619	25,121	6,057	68,457	34,577	9,274	2,839	289,097	9,200
	2015		5,724 p	10,963	19,213	4,800	65,328	44,151	6,607	2,415	-	11,800
		Q1	850 p	2,358	5,110	2,913	16,316	10,487	1,311	1,067	74,039	2,270
		Q2	1,188 p	4,980	7,071	1,290	17,095	11,488	-443	288	70,841	2,580
		Q3	2,498 p	1,609	3,179	486	19,024	8,191	2,884	806	39,202	2,300
		Q4	1,188 p	2,016	3,853	111	12,894	13,984	1,291	254	-	4,650
	2016	**Q1**	1,293 p	3,552	3,213	-	11,102	-	726	-	-	-
(Growth rate in %)	**2013**		16.2	27.0	9.8	11.8	14.3	17.3	34.4	12.2	20.6	6.4
	2014		53.6	-6.0	7.9	-58.0	5.7	22.8	-27.4	-21.1	-0.6	3.4
	2015		-0.3 p	3.2	-23.5	-20.8	-4.6	27.7	-28.8	-14.9	-	28.3
		Q1	-37.5 p	25.4	4.4	-8.3	-8.0	7.2	-61.4	11.5	12.0	6.2
		Q2	-24.4 p	29.0	6.3	-27.9	-4.7	38.5	-128.1	-49.7	22.1	9.2
		Q3	73.6 p	-39.7	-60.4	-79.3	28.3	-7.2	42.8	-2.4	-43.3	3.6
		Q4	-13.2 p	-8.9	-30.6	-108.8	-28.2	82.2	-43.5	-47.5	-	87.5
	2016	**Q1**	52.1 p	50.6	-37.1	-	-32.0	-	32.4	-	-	-
2. Net Foreign Portfolio Investments Flows [5]	**2013**		363	9,380	12,145	-1,368	-2,300	7,027	18,150	7,980	58,244	1,389
(in million US $)	**2014**		-3	-3,194	23,480	-4,695	3,155	37,740	9,208	12,840	93,244	93
	2015		-2,141 p	-4,961	17,718	-10,521	-5,399	8,724	10,021	-1,181	-	-65
		Q1	1,332 p	-148	8,484	-1,609	-1,031	12,452	2,492	4,640	17,042	-53
		Q2	-2,248 p	-1,019	6,329	-2,857	-2,424	-50	9,005	3,125	16,101	160
		Q3	-1,479 p	-6,186	-1,535	-4,104	-1,574	-3,469	-10,905	-8,532	-17,144	-79
		Q4	254 p	2,392	4,440	-1,951	-371	-209	-7,880	-414	-	-93
	2016	**Q1**	-	4,516	4,577	-	-966	-	-4,382	-	-	-
(Growth rate in %)	**2013**		-91.3	-66.1	-17.2	-113.2	-211.6	-76.7	-44.7	148.4	7.5	-26.4
	2014		-100.9	-134.0	93.3	243.2	237.2	437.1	-49.3	60.9	60.1	-93.3
	2015		-62,520.0	-55.3	-24.5	124.1	-271.1	-76.9	8.8	-109.2	-	-169.9
		Q1	184.8 p	92.7	2.7	-4.1	-34.1	34.5	171.0	-5.0	-17.1	-541.7
		Q2	-290.4 p	-119.7	-30.0	-651.3	-263.5	-100.4	40.8	-66.9	16.4	-48.6
		Q3	-324.5 p	-2587.4	-125.1	-2009.5	-577.1	-135.5	-342.2	168.6	-162.8	61.2
		Q4	193.6 p	139.1	6439.0	-48.0	-117.6	-103.3	-533.5	-124.6	-	-48.6
	2016	**Q1**	-	3150.2	-46.1	-	6.3	-	-275.8	-	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
D. Overall Balance of Payments	**2013**		5,085	4,602	-7,325	-5,049	18,166	11,271	16,296	-11,318	431,383	7,465
(in million US $)	**2014**		-2,858	-7,645	15,249	-1,210	6,801	-	17,886	13,015	-	8,375
	2015		2,616	-	-1,098	5,859	1,126	-	12,053	15,011	-	-6,032
		Q1	877	-	1,303	3,985	-967	-	7,110	3,811	-	2,662
		Q2	807	-	-2,925	3,326	2,000	-	7,302	4,174	-	555
		Q3	124	-	-4,565	-2,383	344	-	-4,287	5,685	-	-6,594
		Q4	809	-	5,089	931	-252	-	1,927	1,341	-	-2,655
	2016	**Q1**	-210 [r]	-	-287	-	-6,322	-	-1,081	-	-	-
		Q2	184 [b]	-	-	-	-	-	-	-	-	-
E. External Debt [6]	**2013**		78.5	212.3	266.1	141.9	1,345.7	426.9	423.5	170.1	863.2	3.1
Levels (in billion US $)	**2014**		77.7	213.9	293.8	140.7	1,367.9	458.8	424.4	177.9	895.5	3.4
	2015	**Q1**	75.3	206.7	299.6	137.0	1,337.8	475.3	418.0	171.6	1,673.2	-
		Q2	75.0	209.8	304.6	136.5	1,311.6	482.7	422.0	181.1	1,680.1	-
		Q3	75.6	191.8	302.3	133.7	1,335.7	481.3	407.5	173.5	1,529.8	-
		Q4	77.5	194.4	310.7	129.4	1,263.3	480.2	395.4	159.0	1,416.2	-
	2016	**Q1**	-	206.4	316.0	-	-	-	385.8	159.7	-	-
(As % of GDP)	**2013**		28.9	65.7	29.2	33.8	448.1	22.8	32.4	33.3	9.0	1.8
	2014		27.3	63.2	33.0	34.8	446.5	22.9	30.1	33.6	8.7	1.8
	2015	**Q1**	26.1	61.9	33.6	33.6	438.2	23.3	29.5	32.1	16.0	-
		Q2	25.7	64.1	34.4	33.6	431.8	23.5	29.9	33.8	15.8	-
		Q3	26.0	61.5	34.8	33.4	447.7	23.5	29.5	32.7	14.3	-
		Q4	26.5	65.4	36.0	32.8	431.4	23.3	28.7	40.6	13.1	-
	2016	**Q1**	-	71.3	36.5	-	-	-	37.0	41.3	-	-

SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

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F. Gross International Reserves	**2013**		83,187	134,911	99,387	167,197	273,065	295,708	346,460	416,811	3,821,320	26,287
(in million US $)	**2014**		79,541	115,937	111,862	156,985	256,860	320,649	363,593	418,980	3,843,017	34,575
	2015	**Q1**	80,459	105,106	111,554	157,371	248,404	341,638	362,750	414,689	3,730,038	37,297
		Q2	80,644	105,478	108,030	160,342	253,280	356,001	374,749	421,411	3,693,838	37,720
		Q3	80,551	93,341	101,720	155,676	251,640	350,289	368,114	426,325	3,514,120	31,019
		Q4	80,667	95,311	105,931	156,514	247,747	350,381	367,962	426,031	3,330,362	-
	2016	**Q1**	82,977	97,200	107,543	173,053	246,538	360,177	369,840	431,601	3,212,579	-
		Q2	83,510 [p, c]	97,000 [d]	103,591 [c]	176,096 [c]	250,352 [d]	363,049 [d]	370,897 [c]	433,432 [d]	3,216,680 [d]	-
G. Import Cover [7]	**2013**		16.0	7.9	6.4	9.2	8.8	7.6	8.1	18.0	23.5	2.4
(Equivalent in months of goods)	**2014**		14.6	6.7	7.5	9.4	8.4	8.3	8.3	18.2	23.5	2.8
	2015	**Q1**	14.9	6.2	7.8	9.6	8.6	9.2	8.6	18.5	23.8	2.9
		Q2	15.0	6.5	8.0	10.0	9.3	9.9	9.3	19.2	24.5	2.8
		Q3	14.5	6.0	8.0	10.1	9.7	10.1	9.6	20.2	24.2	2.3
		Q4	14.5	6.5	8.9	10.6	10.0	10.7	10.2	21.6	23.8	-
	2016	**Q1**	14.6	6.9	9.4	12.1	10.2	11.4	10.7	22.6	23.7	-
		Q2	14.4 [p, c]	6.9 [d]	9.1 [c]	12.5 [c]	10.5 [d]	11.5 [d]	10.8 [c]	25.2 [d]	23.9 [d]	-
H. Exchange Rate	**2013**		42.45	3.15	10461.24	30.73	1.25	58.53	1094.82	29.77	6.15	20900.17
Levels (local currency/$)	**2014**		44.40	3.27	11868.67	32.48	1.27	61.02	1052.96	30.37	6.16	21147.67
	2015		45.50	3.91	13389.41	34.24	1.37	64.10	1131.16	31.91	6.27	21676.96
		Q1	44.42	3.62	12798.59	32.65	1.36	62.20	1099.97	31.59	6.20	21450.93
		Q2	44.67	3.66	13133.84	33.25	1.34	63.38	1097.12	30.99	6.20	21590.58
		Q3	46.05	4.06	13850.88	35.25	1.39	64.96	1170.42	32.21	6.30	21776.33
		Q4	46.87	4.29	13774.34	35.82	1.41	65.88	1157.12	32.85	6.39	21890.00
	2016	**Q1**	47.29	4.21	13532.63	35.64	1.40	67.49	1202.13	33.35	6.54	21888.60
		Q2	46.54 [a]	3.90 [b]	13299.75 [a]	35.24 [a]	1.35 [b]	66.66 [a]	1146.71 [b]	32.46 [a]	6.50 [a]	21853.48 [b]
(Growth rate in %)	**2013**		0.5	2.0	11.4	-1.1	0.1	9.5	-2.8	0.5	-2.6	0.3
	2014		4.6	3.9	13.5	5.7	1.5	4.3	-3.8	2.0	0.2	1.2
	2015		2.5	19.3	12.8	5.4	8.5	5.1	7.4	5.1	1.9	2.5
		Q1	-1.0	9.7	8.0	0.0	6.9	0.7	2.9	4.1	1.7	2.0
		Q2	1.2	13.1	13.0	2.5	7.2	6.0	6.7	2.7	-0.4	2.5
		Q3	5.2	27.1	17.8	9.8	11.2	7.1	13.7	7.1	2.3	2.5
		Q4	4.6	27.4	12.5	9.5	8.7	6.4	6.4	6.3	4.0	3.0
	2016	**Q1**	6.5	16.2	5.7	9.2	3.6	8.5	9.3	5.6	5.5	2.0
		Q2	4.2 [a]	7.4 [b]	1.3 [a]	6.0 [a]	0.1 [b]	5.2 [a]	5.6 [b]	4.8 [a]	4.8 [a]	1.8 [b]

SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
III. Money & Credit [8]												
(end of period)												
A. Narrow Money	**2013**		27.3	13.1	5.4	4.0	9.9	9.8	9.7	8.5	9.3	17.8
(Growth rate in %)	**2014**		13.3	5.7	6.2	1.1	3.6	10.0	13.6	6.2	3.2	21.2
	2015	**Q1**	12.7	10.2	12.2	1.6	2.3	11.3	16.4	5.7	2.9	22.1
		Q2	12.9	9.5	9.9	2.2	2.4	9.2	20.0	6.1	4.3	17.9
		Q3	15.0	8.3	12.0	3.5	1.3	11.2	23.4	6.9	11.4	21.4
		Q4	15.2	4.1	12.0	5.8	0.1	12.8	20.9	6.9	15.2	18.5 [e]
	2016	**Q1**	17.3 [r]	-1.7	11.2	5.1	-1.8	13.7	19.6	6.1	22.1	-
		Q2	18.2 [p, d]	-0.4 [d]	13.5 [d]	6.8 [d]	0.7 [d]	14.5 [d]	-	6.2 [d]	22.9 [d]	-
B. Broad Money	**2013**		31.8	7.5	12.8	7.3	4.3	14.9	4.6	5.8	13.6	21.4
(Growth rate in %)	**2014**		11.2	6.8	11.9	4.7	3.4	10.7	8.1	6.1	11.0	19.7
	2015	**Q1**	8.8	7.9	16.0	6.2	4.0	10.8	8.5	6.4	9.9	18.4
		Q2	9.2	6.0	12.8	6.1	3.6	10.6	9.6	6.3	10.2	17.2
		Q3	8.8	5.2	12.4	5.4	3.3	10.6	9.0	6.8	13.1	16.8
		Q4	9.4	2.7	8.9	4.4	1.7	11.0	8.2	5.8	13.3	15.8 [e]
	2016	**Q1**	11.7 [r]	0.8	7.4	3.7	2.2	10.3	7.8	4.7	13.4	-
		Q2	12.7 [p, d]	1.4 [d]	7.1 [d]	4.2 [d]	2.8 [d]	11.0 [d]	-	4.6 [d]	12.8 [d]	-
C. Domestic Credits	**2013**		10.6	10.9	18.8	7.9	11.6	14.4	3.6	-	15.1	13.9
(Growth rate in %)	**2014**		17.8	10.9	11.3	5.6	7.4	8.0	7.7	-	16.2	15.5
	2015	**Q1**	10.5	10.2	14.3	6.0	7.8	6.2	8.1	-	16.9	17.2
		Q2	9.9	7.9	12.9	5.2	6.4	7.7	8.9	-	18.0	19.6
		Q3	11.8	9.0	14.0	5.8	1.5	8.5	9.4	-	21.6	20.7
		Q4	11.4	7.2	9.8	4.6	2.1	9.6	7.6	-	23.7	20.1 [e]
	2016	**Q1**	15.4 [r]	6.2	9.5	4.0	3.0	10.4	7.8	-	25.4	-
		Q2	18.4 [p, d]	7.0 [d]	8.5 [d]	3.9 [d]	2.1 [d]	-	-	-	25.0 [d]	-
As % of GDP	**2013**		51.9	136.6	41.3	123.1	155.1	87.4	171.8	-	157.6	108.2
	2014		55.8	139.5	41.4	127.6	161.3	84.6	178.0	-	169.4	113.8
	2015	**Q1**	54.7	140.2	40.9	128.6	159.5	84.2	179.1	-	176.2	115.4
		Q2	54.8	139.1	41.4	127.8	159.8	84.9	179.9	-	182.9	118.6
		Q3	56.3	141.6	42.1	127.7	157.4	84.5	181.7	-	188.6	121.3
		Q4	59.1	143.0	41.7	130.0	158.8	85.4	181.8	-	196.9	-
	2016	**Q1**	59.7 [p]	142.2	41.0	129.7	160.5	85.5	-	-	207.4	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
E. Interest Rates												
1. Time Deposit Rates	**2013**		1.4	3.0	6.3	2.9	-	-	2.9	0.9	3.0	7.1
	2014		1.1	3.0	8.8	2.0	-	-	2.5	0.9	3.0	5.8
	2015		1.5	3.1	8.3	1.4	-	-	1.8	0.9	2.1	-
		Q1	1.4	3.1	8.9	1.6	-	-	2.1	0.9	2.7	4.8
		Q2	1.5	3.1	8.5	1.4	-	-	1.8	0.9	2.3	4.7
		Q3	1.5	3.1	8.0	1.4	-	-	1.6	0.9	1.8	4.7
		Q4	1.6	3.1	8.0	1.4	-	-	1.7	0.8	1.5	4.8 [g]
	2016	**Q1**	1.6	3.1	7.9	1.4	-	-	1.7 [f]	0.7	1.5	-
		Q2	1.5 [a]	-	7.3 [b]	-	-	-	-	0.7 [a]	1.5 [b]	-
2. Lending Rates	**2013**		5.8	4.6	11.7	7.0	5.4	10.3	4.7	2.9	6.0	10.4
(All Maturities)	**2014**		5.5	4.6	12.6	6.8	5.4	10.3	4.3	2.9	5.9	8.7
	2015		5.6	4.6	12.7	6.6	5.4	10.0	3.5	2.9	4.9	-
		Q1	5.4	4.7	12.8	6.7	5.4	10.3	3.8	2.9	5.5	7.2
		Q2	5.5	4.6	12.7	6.5	5.4	10.1	3.5	2.9	5.1	7.2
		Q3	5.6	4.5	12.6	6.5	5.4	10.0	3.4	2.9	4.7	7.1
		Q4	5.7	4.5	12.5	6.5	5.4	9.7	3.4	2.8	4.4	7.0 [g]
	2016	**Q1**	5.6	4.6	12.4	6.5	5.4	-	3.5 [f]	2.8	4.4	-
		Q2	5.6 [b]	-	12.1 [b]	-	5.4 [b]	-	-	2.7 [a]	4.4 [b]	-
3. T-Bill Rates [9]	**2013**		0.32	3.00	-	2.88	0.25	8.8	-	-	-	6.64
	2014		1.24	3.23	-	2.07	0.35	8.6	-	-	-	-
	2015		1.77	-	-	1.61	0.94	7.7	-	-	-	-
		Q1	1.46	3.21	-	1.94	0.83	8.3	-	-	-	-
		Q2	1.94	2.95	-	1.57	0.91	7.8	-	-	-	-
		Q3	1.86	3.17	-	1.46	1.03	7.3	-	-	-	-
		Q4	1.66	-	-	1.48	1.01	7.2	-	-	-	-
	2016	**Q1**	1.56	2.39	-	1.40	0.83	7.5	-	-	-	-
		Q2	1.60	-	-	1.36 [b]	0.70 [b]	6.8 [a]	-	-	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
IV. Fiscal Position			(P mn)	(Rm mn)	(Rp bn)	(B mn)	(S$ mn)	(R bn)	(Won bn)	(NT$ bn)	(Yuan bn)	(Dong bn)
A. Revenue	**2013**		1,716,093	298,665	1,429,453	2,663,226	57,054	9,805	314,438	2,392	12,914	790,800
	2014		1,908,527	218,161	1,537,180	2,641,092	59,995	11,119	320,895	-	14,035	863,520
	2015		2,108,956	219,089	1,504,546	2,810,009	63,525	12,647	339,186	-	15,222	-
		Q1	470,530	51,548	283,750	605,343	14,303	4,389	81,121	-	3,641	226,000
		Q2	615,205	55,251	383,969	820,203	16,857	1,443	88,009	-	4,319	220,120
		Q3	519,242	56,253	322,045	735,524	17,888	3,877	86,519	-	3,481	236,880
		Q4	503,979	56,037	514,782	648,939	14,477	2,938	83,537	-	3,780	-
	2016	**Q1**	478,978	48,793	247,642	413,888 [f]	15,524	4,151	134,144	-	3,890	-
		Q2	-	15,540 [b]	-	-	-	247 [b]	-	-	1,552 [b]	-
(As % of GDP)	**2013**		14.9	29.3	15.0	20.6	15.2	9.0	22.0	15.7	22.0	22.1
	2014		15.1	19.7	14.5	20.1	15.5	9.1	21.6	-	22.1	21.9
	2015		15.8	18.9	13.0	20.8	15.8	9.6	21.8	-	22.5	-
		Q1	15.5	18.6	10.4	17.8	14.3	13.2	22.0	-	24.6	27.9
		Q2	18.5	19.5	13.4	25.0	16.8	4.5	22.7	-	26.0	22.7
		Q3	16.3	19.2	10.7	22.1	17.9	11.9	21.8	-	20.1	22.1
		Q4	13.4	18.4	17.5	18.5	14.2	8.5	20.6	-	20.0	-
	2016	**Q1**	14.7	16.8	8.4	-	15.5	11.3	-	-	24.5	-
B. Expenditure	**2013**		1,880,155	349,173	1,638,952	2,758,833	40,390	15,821	300,238	1,983	13,974	930,730
	2014		1,981,619	256,689	1,764,583	2,699,741	41,757	16,361	312,394	-	15,166	800,532
	2015		2,230,645	256,533	1,796,618	2,855,898	45,359	17,224	339,351	-	17,577	-
		Q1	504,047	63,303	367,443	670,265	13,960	4,084	97,328	-	3,282	202,943
		Q2	567,942	59,084	384,516	640,195	7,988	4,310	95,697	-	4,447	222,054
		Q3	558,540	60,975	497,002	669,401	11,123	4,796	81,112	-	4,337	217,462
		Q4	600,116	73,171	547,657	876,038	12,289	4,035	65,214	-	5,511	-
	2016	**Q1**	591,466	66,528	390,908	451,991 [f]	15,600	4,593	138,918	-	3,796	-
		Q2	-	23,046 [b]	-	-	-	1,620 [b]	-	-	1,311 [b]	-
(As % of GDP)	**2013**		16.3	34.3	17.2	21.4	10.7	14.4	21.0	13.0	23.8	26.0
	2014		15.7	23.2	16.7	20.5	10.8	13.4	21.0	-	23.8	20.3
	2015		16.8	22.2	15.6	21.6	11.3	13.0	21.8	-	26.0	-
		Q1	16.6	22.8	13.5	19.7	13.9	12.3	26.4	-	22.2	25.1
		Q2	17.1	20.9	13.4	19.5	8.0	13.6	24.7	-	26.8	22.9
		Q3	17.5	20.8	16.6	20.1	11.1	14.8	20.5	-	25.0	20.3
		Q4	15.9	24.1	18.6	25.0	12.0	11.6	16.1	-	29.1	-
	2016	**Q1**	18.1	22.9	13.3	-	15.6	12.5	-	-	23.9	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
C. Overall Surplus/Deficit	**2013**		-164,062	-50,508	-237,701	-95,607	16,664	-6,016	14,200	410	-1,060	-139,930
	2014		-73,092	-38,528	-227,403	-58,648	18,238	-2,782	8,501	-	-1,131	62,988
	2015		-121,689	-37,444	-292,072	-45,889	18,166	-2,445	-165	-	-2,355	-
		Q1	-33,517	-11,755	-83,692	-64,922	344	305	-16,207	-	359	23,057
		Q2	47,263	-3,833	-547	180,009	8,869	-2,867	-7,688	-	-128	-1,934
		Q3	-39,298	-4,722	-174,958	66,123	6,765	-919	5,407	-	-856	19,418
		Q4	-96,137	-17,134	-32,875	-227,099	2,188	-1,096	18,323	-	-1,730	-
	2016	**Q1**	-112,488	-17,735	-143,266	-38,102 [f]	-76	-442	-4,774	-	94	-
		Q2	-	-7,506 [b]	-	-	-	-1,373 [b]	-	-	241 [b]	-
As % of GDP	**2013**		-1.4	-5.0	-2.5	-0.7	4.4	-5.5	1.0	2.7	-1.8	-3.9
	2014		-0.6	-3.5	-2.2	-0.4	4.7	-4.3	0.6	-	-1.8	1.6
	2015		-0.9	-3.2	-2.5	-0.3	4.5	-3.5	0.0	-	-3.5	-
		Q1	-1.1	-4.2	-3.1	-1.9	0.3	0.9	-4.4	-	2.4	2.9
		Q2	1.4	-1.4	0.0	5.5	8.8	-9.0	-2.0	-	-0.8	-0.2
		Q3	-1.2	-1.6	-5.8	2.0	6.8	-2.8	1.4	-	-4.9	1.8
		Q4	-2.6	-5.6	-1.1	-6.4	2.1	-3.2	4.5	-	-9.1	-
	2016	**Q1**	-3.4	-6.1	-4.9	-	-0.1	-1.2	-	-	0.6	-

[a] April-May
[b] April
[c] End-May
[d] End-April
[e] End-November
[f] January-February
[g] October-November

[1] *GDP at 2000 for all countries except for Thailand (1988=100), India (2004-05), Taiwan (2006=100), Vietnam (1994=100), Singapore (2010=100), Indonesia (2010=100)*
[2] *Base year for all countries is 2005 except for China (1978=100), Taiwan (2006=100). For Philippines, figures from 2001-onwards at base year 2006.*
[3] *Per International Merchandise Trade Statistics*
[4] *Net FDI flows refer to non-resident placements less non-resident withdrawals of equity, reinvestment of earnings and other capital.*
[5] *Net FPI flows refer to non-resident placements less non-resident withdrawals of equity securities and debt securities.*
[6] *Philippine data were revised to reflect new treatment of Hybrid Tier 1 accounts beginning March 2006.*
[7] *Import cover refers to number of months of average imports of goods*
[8] *For the Philippines, data from 2003 up to present are the Standard Report Forms (SRFs)-based Depository Corporations Survey (DCS), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF). The DCS is a consolidation of the balance sheets of the deposit-generating banks namely the Monetary Authorities (MA) of the BSP and Other Depository Corporations (ODCs), consisting of universal and commercial banks (UBs/KBs), thrift banks (TBs), rural banks (RBs), non stock savings and loan associations (NSSLAs) and non-banks with quasi-banks functions (NBQs).*
[9] *Treasury-Bill Rates (91 Days) for Philippines*
[-] *not available*
[p] *Preliminary*
[r] *Revised*

Sources of data:

For Philippines:
- Bangko Sentral ng Pilipinas
- *Bureau of the Treasury*
- *Philippine Statistics Authority*

Other countries:
- *National websites*
- *Bloomberg*
- *CEIC Data Limited*
- *International Financial Statistics*