6 SELECTED EXTERNAL DEBT RATIOS [1/2/]

for periods indicated
in million US dollars

	Item	BPM6-based concept				
					Jan-Feb [p/]	
		2013	2014	2015	2016	2015
I.	**Debt Service Burden (DSB)** [3/]					
	Total	**7535**	**6354**	**5269**	**1314**	**905**
	Principal	4615	3571	2741	844	407
	Interest	2921	2782	2529	469	498
II.	**Export Shipments**	44512	49824	43276	5786	6486
III.	**Exports of Goods, and Receipts from Services & Primary Income** [4/]	92151	101309	98898	15293	15290
IV.	**Current Account Receipts**	97886	107546	105287	16642	16257
V.	**Gross National Income (GNI)**	330990	345248	352992	n.a.	n.a.
VI.	**Gross Domestic Product (GDP)**	271927	284777	291965	n.a.	n.a.
VII.	**External Debt** *(End-of-Period)*					
	Total	**78489**	**77674**	**77474**	**n.a.**	**n.a.**
	Public	40524	39346	38273	n.a.	n.a.
	Private	37965	38327	39201	n.a.	n.a.
VIII.	**Gross International Reserves** *(End-of-Period)*	83187	79541	80667	81878	80837
IX.	**Ratios (%)**					
	1. DSB to Export Shipments	16.9	12.8	12.2	22.7	14.0
	2. DSB to Exports of Goods, and Receipts from Services & Primary Income	8.2	6.3	5.3	8.6	5.9
	3. DSB to Current Account Receipts	7.7	5.9	5.0	7.9	5.6
	4. DSB to GNI	2.3	1.8	1.5	n.a.	n.a.
	5. DSB to GDP	2.8	2.2	1.8	n.a.	n.a.
	6. External Debt to GNI	23.7	22.5	21.9	n.a.	n.a.
	7. External Debt to GDP	28.9	27.3	26.5	n.a.	n.a.
	Public	14.9	13.8	13.1	n.a.	n.a.
	Private	14.0	13.5	13.4	n.a.	n.a.
	8. Gross International Reserves to Debt Service Burden	1103.9	1251.9	1530.9	1442.0	1311.9

[1/] *In 2000, the BSP adopted the Balance of Payments Manual, Fifth Edition (BPM5) for the compilation of its Balance of Payments (BOP) statistics starting with the 1999 series. In March 2014, the BSP completed its shift to the Balance of Payments and International Investment Position Manual, Sixth Edition (BPM6), covering BOP data from 2005.*

[2/] *In March 2015, external debt data were revised to reflect the new reporting framework in line with international standards under the latest External Debt Statistics Guide and the BPM6.*

[3/] *Debt service burden represents principal and interest payments after rescheduling. In accordance with internationally-accepted concept consists of:*
- *Principal and interest payments on fixed MLT credits including IMF credits, loans covered by the Paris Club and commercial banks rescheduling, and New Money Facilities.*
- *Interest payments on fixed and revolving short-term liabilities of banks and non-banks*

but excludes the following:
- *Prepayments on future years' maturities of foreign loans*
- *Principal payments on fixed and revolving ST liabilities of banks and non-banks*

[4/] *Income includes cash remittances of overseas Filipinos that were coursed through and reported by commercial banks reflected under the Primary Income account, and workers' remittances recorded in the Secondary Income account of BPM6-based BOP.*

[a/] *For comparability with annual figures, DSB was annualized by taking the total DSB over the past 12 months.*

[p/] *Preliminary*

Note: Details may not add up to total due to rounding