18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated

	Levels, in million pesos					Year-on-year growth rates, in percent				
				Apr					Apr	
	2017	2018	2019	2019	2020 [p]	2017	2018	2019	2019	2020 [p]
1. NET FOREIGN ASSETS	**4,403,236**	**4,460,945**	**4,857,904**	**4,708,578**	**5,266,607**	**2.19**	**1.31**	**8.90**	**3.86**	**11.85**
A. Monetary Authorities	4,003,601	4,088,881	4,399,096	4,296,137	4,592,749	1.44	2.13	7.59	6.26	6.90
Claims on Non-Residents	4,084,708	4,172,381	4,479,427	4,379,780	4,672,611	1.51	2.15	7.36	6.09	6.69
less: Liabilities to Non-Residents	81,107	83,500	80,331	83,643	79,862	5.06	2.95	-3.80	-1.69	-4.52
B. Other Depository Corporation	399,635	372,064	458,808	412,441	673,858	10.28	-6.90	23.31	-15.90	63.38
Claims on Non-Residents	1,295,967	1,501,741	1,654,598	1,542,183	1,660,702	6.96	15.88	10.18	14.79	7.69
less: Liabilities to Non-Residents	896,332	1,129,677	1,195,790	1,129,742	986,844	5.54	26.03	5.85	32.43	-12.65
2. DOMESTIC CLAIMS	**10,476,875**	**12,034,990**	**13,318,198**	**11,845,612**	**13,621,569**	**13.88**	**14.87**	**10.66**	**8.93**	**14.99**
A. Net Claims on Central Government	1,635,469	1,911,110	2,363,703	1,721,351	2,503,947	2.02	16.85	23.68	0.64	45.46
Claims on Central Government	2,400,240	2,690,414	2,953,182	2,963,148	3,627,419	14.46	12.09	9.77	19.41	22.42
less: Liabilities to central Government	764,770	779,304	589,479	1,241,797	1,123,472	54.82	1.90	-24.36	61.04	-9.53
B. Claims on Other Sectors	8,841,406	10,123,880	10,954,495	10,124,260	11,117,622	16.38	14.51	8.20	10.48	9.81
Claims on Other Financial Corporations	925,040	1,088,312	1,232,427	1,114,417	1,186,125	20.01	17.65	13.24	21.83	6.43
Claims on State and Local Government	81,064	87,470	99,080	92,747	98,005	-2.14	7.90	13.27	14.27	5.67
Claims on Public Nonfinancial Corporations	284,609	260,664	259,553	266,616	251,229	10.83	-8.41	-0.43	-5.02	-5.77
Claims on Private sector	7,550,694	8,687,435	9,363,435	8,650,480	9,582,264	16.41	15.05	7.78	9.67	10.77
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY										
M4 (M3 + 3.e)	**12,486,649**	**13,610,341**	**14,950,132**	**13,669,461**	**15,635,662**	11.34	9.00	9.84	6.96	14.38
M3 (M2 + 3.d) [3]	10,636,069	11,642,999	12,976,306	11,666,995	13,554,185	11.89	9.47	11.45	6.98	16.18
M2 (M1 + 3.c)	10,202,303	11,080,195	12,293,189	11,051,400	12,775,439	11.62	8.60	10.95	5.59	15.60
M1 (3.a + 3.b)	3,550,830	3,889,046	4,500,310	3,948,639	4,992,462	15.68	9.52	15.72	6.10	26.44
3.a Currency Outside Depository Corporations	1,047,576	1,231,841	1,395,801	1,216,979	1,584,824	13.75	17.59	13.31	15.48	30.23
3.b Transferable Deposits Included in Broad Money	2,503,254	2,657,204	3,104,509	2,731,660	3,407,638	16.51	6.15	16.83	2.39	24.75
3.c Other Deposits Included in Broad Money	6,651,473	7,191,149	7,792,878	7,102,761	7,782,977	9.56	8.11	8.37	5.31	9.58
Savings Deposits	4,409,286	4,672,532	4,969,361	4,561,910	5,103,074	7.52	5.97	6.35	2.81	11.86
Time Deposits	2,242,187	2,518,617	2,823,518	2,540,851	2,679,903	13.81	12.33	12.11	10.09	5.47
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	433,766	562,804	683,117	615,595	778,746	18.67	29.75	21.38	40.10	26.50
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	1,850,580	1,967,342	1,973,826	2,002,467	2,081,477	8.31	6.31	0.33	6.84	3.95
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**2,393,462**	**2,885,595**	**3,225,970**	**2,884,729**	**3,252,514**	4.32	20.56	11.80	9.78	12.75
Memo Items:										
M1 to GDP [2] (%)	21.4	21.3	23.1	21.2	25.5					
M2 to GDP [2] (%)	61.6	60.7	63.0	59.5	65.3					
M3 to GDP [2] (%)	64.2	63.7	66.5	62.8	69.3					
Domestic Claims to GDP [2] (%)	63.3	65.9	68.2	63.7	69.6					

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

[2] 2018-based GDP. Computed using annualized nominal GDP i.e. data for the immediately preceeding four (4) quarters.

[3] M3 may also be derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).

[p] Preliminary

Note: Details may not add up to total due to rounding

Source : Department of Economic Statistics