48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
I. Real Sector												
A. Real GDP Growth Rate [1]	2018		6.3	4.8	5.2	4.2	3.7	7.3	2.9	2.8	6.7	7.2
(in percent)	2019		6.1	4.4 r	5.0	2.2	1.1	4.5	2.2	3.1	6.0	7.2
	2020		-9.5	-5.5 r	-2.1	-6.2 r	-4.1	-6.6	-0.7 r	3.4	2.2	2.9
	2021		5.7	3.1	3.7	1.5 r	7.6	8.3	4.1 r	6.6 r	8.1	2.6
		Q1	-3.8	-0.5	-0.7	-2.4	2.0	2.5	2.2 r	9.2	-	4.7
		Q2	12.1	15.9 r	7.1	7.7	15.8	20.1 r	6.2 r	7.8	-	6.7
		Q3	7.0	-4.5	3.5	-0.2	7.5	8.4 r	4.0	4.4	-	-6.0
		Q4	7.8	3.6 r	5.0	1.8 r	6.1	5.4	4.2 r	5.3 r	-	5.2
	2022	Q1	8.3	5.0	5.0	2.2	3.7	4.1	3.0	3.1	4.8	5.0
B. Nominal GDP Growth Rate [1]	2018		10.3	5.5	9.2	5.7	7.3	12.4	3.4 r	2.2	10.5	10.7
(in percent)	2019		6.9	4.5	6.7	3.2	0.7	5.6	1.4 r	2.9	7.3	8.9
	2020		-8.0	-6.3 r	-2.5	-7.4 r	-7.0	-2.8	0.8 r	4.7	2.7	4.2
	2021		8.1	9.0	9.9	3.5 r	12.0	18.9 r	6.7 r	9.7 r	12.8	-
		Q1	-1.7	0.9 r	1.2	-2.0	2.5	12.0	5.1 r	12.6	20.8	-
		Q2	15.3	23.1 r	13.2	10.7	23.1	32.4 r	8.1 r	10.7	13.4	-
		Q3	9.5	2.3	11.0	1.7	13.5	19.0 r	6.6 r	6.9	9.7	-
		Q4	9.8	12.1	14.4	4.4 r	10.4	15.7	7.2 r	8.8 r	9.7	-
	2022	Q1	12.8	13.9	13.6	6.1	9.9	14.9	5.4	5.8 r	8.9	8.6
C. Inflation Rate [2]	2018		5.2	1.0	-	1.1	0.4	3.9	1.5 r	1.3	0.6	3.5
(in percent)	2019		2.4	0.7	-	0.7	0.6	3.7	0.4 r	0.6	0.8	2.8
	2020		2.4	-1.1	-	-0.8	-0.2	6.6	0.5 r	-0.2	-0.4	-1.7
	2021		3.9	2.5	1.6	1.2	2.3	5.1	2.5 r	2.0	-1.6	-5.1
		Q1	4.0	0.5	1.4	-0.5	0.8	4.9	1.4	0.8	-4.8	-11.4
		Q2	4.0	4.2	1.5	2.4	2.3	5.6	2.5	2.1	-1.6	-9.3
		Q3	4.1	2.1	1.6	0.7	2.5	5.1	2.5 r	2.3	-1.4	-1.5
		Q4	3.6	3.2	1.8	2.4	3.7	5.0	3.5 r	2.7	1.7	1.9
	2022	Q1	3.4	2.2	2.3	4.7	4.6	6.3	3.8 r	2.8	1.1	1.9
		Q2	5.2 f	2.3 c	3.5 f	5.9 f	5.4 c	7.8 c	5.1 f	3.4 f	2.1 f	2.8 f
D. Unemployment Rate [3]	2018		5.3	3.4	5.3	1.1	2.1	5.3	3.8	3.7	3.8	2.2
(in percent)	2019		5.1	3.3	5.2	1.0	2.3	5.3	3.8	3.7	3.6	2.2
	2020		10.3 p	4.5	7.1	1.2	3.0	8.0	4.0	3.8	4.0	2.6
	2021		7.8	4.7	6.5	2.0 r	2.7	6.0	3.8	4.0	3.9	3.1
		Q1	8.7 p	4.8	6.3	2.0	2.6	-	4.4	3.7	3.9	2.4
		Q2	8.7 p	4.8	-	1.9	3.4	-	3.7	4.2	3.9	2.6
		Q3	6.9 p	4.7	6.5	2.3	2.5	-	3.4	4.2	3.9	4.0
		Q4	7.4 p	4.3	-	1.6	2.1	-	3.4	3.7	4.0	3.6
	2022	Q1	6.4 p	4.1	-	-	1.9	-	3.5	3.6	-	2.5
		Q2	5.7 p, c	-	-	-	-	-	2.7 c	3.6 c	-	-

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
II. External Transactions [4]												
A. Trade (in million US dollars)	2018		69,307	248,712	180,013	252,957 r	411,950	324,690	604,860	334,007	2,501,334	243,697
1. Exports [5]	2019		70,927	240,212	167,683	246,269 r	390,353	324,196	542,233	329,157	2,498,570	264,268
	2020		65,215	234,050	163,192	231,634 r	373,717	276,277	512,498	345,126	2,597,571	282,629
	2021		74,653 p	299,231	231,522	271,174 r	457,066	395,472 r	644,400	446,379	3,368,232	336,102 r
		Q1	17,677 p	69,438	48,904	64,035 r	107,395	90,428	146,405	97,928	710,008	78,555 r
		Q2	18,298 p	73,481	53,966	68,159 r	110,734	95,538 r	156,730	108,953	809,263	80,013 r
		Q3	19,714 p	72,390	61,419	67,663 r	113,803	102,714 r	164,541	117,121	882,715	82,213 r
		Q4	18,964 p	83,756	67,234	71,317 r	124,940	106,792 r	176,725	122,377	966,245	95,320 r
	2022	Q1	19,422 p, r	82,267	66,144 r	73,601 r	125,716 r	116,805 r	173,241 r	120,937 r	820,787	88,973 r
		Q2	6,129 p, c	29,882 c	27,322 c	23,521 c	44,252 c	77,477 f	57,833 f	83,539 f	581,865 f	63,797 f
(Growth rate in percent) **	2018		0.9	14.4	6.6	6.9 r	10.5	8.8	5.4	5.9	9.7	13.3
	2019		2.3	-3.4	-6.8	-2.6 r	-5.2	-0.2	-10.4	-1.5	-0.1	8.4
	2020		-8.1	-2.6	-2.7	-5.9 r	-4.3	-14.8	-5.5	4.9	4.0	6.9
	2021		14.5 p	27.8	41.9	17.1 r	22.3	43.1 r	25.7	29.3	29.7	18.9
		Q1	8.4 p	21.4	17.2	1.9 r	11.2	20.4	12.5	24.6	48.8	23.9
		Q2	36.6 p	50.9	55.9	31.8 r	33.6	86.1 r	42.0	37.3	30.4	34.8
		Q3	12.8 p	16.0	50.9	15.3 r	19.3	38.6 r	26.5	30.1	23.9	3.1
		Q4	5.2 p	26.6	45.6	22.1 r	25.9	41.0 r	24.5	26.0	22.7	19.0
	2022	Q1	9.9 p, r	18.5	35.3 r	14.9 r	17.1	29.2 r	18.3 r	23.5	15.6	13.3
		Q2	6.0 p, c	16.7 c	47.8 c	9.9 c	16.7 c	22.9 f	12.9 f	15.5 f	10.2 f	20.8 f
2. Imports [5]	2018		112,841	218,036	188,711	248,201 r	370,826	513,687	535,202	284,792	2,133,135	236,869
	2019		111,593	205,049	170,727	236,260 r	358,977	485,921	503,343	285,651	2,068,950	253,393
	2020		89,812	190,433	141,569	206,156 r	328,654	370,861	467,633	286,148	2,060,115	262,691
	2021		117,879 p	238,275	196,190	267,600 r	406,305	572,993 r	615,093	381,494	2,678,857	332,640
		Q1	26,022 p	54,998	43,382	62,955 r	93,359	131,678	136,604	83,837	592,952	76,100
		Q2	27,976 p	59,829	47,658	65,538 r	98,880	126,959 r	149,231	91,684	669,337	84,327
		Q3	30,912 p	57,786	48,176	68,085 r	101,156	147,470 r	156,894	101,331	701,037	83,692
		Q4	32,970 p	65,539	56,974	71,023 r	112,706	166,886 r	172,365	104,641	715,531	88,521
	2022	Q1	33,317 p,r	66,757 r	56,812 r	74,545 r	113,205 r	170,686 r	176,870 r	105,183 r	657,451	87,492
		Q2	10,902 p,c	24,363 c	19,764 c	25,430 c	41,140 c	120,916 r, f	60,342 f	76,227 f	451,991 f	64,678 f
(Growth rate in percent) **	2018		17.4	12.1	20.2	12.0 r	13.3	14.2	11.9	10.7	15.8	11.2
	2019		-1.1	-6.0	-9.5	-4.8 r	-3.2	-5.4	-6.0	0.3	-3.0	7.0
	2020		-19.5	-7.1	-17.1	-12.7 r	-8.4	-23.7	-7.1	0.2	-0.4	3.7
	2021		31.3 p	25.1	38.6	29.8 r	23.6	54.5 r	31.5	33.3	30.0	26.6
		Q1	5.1 p	13.2	10.8	8.2 r	6.8	19.1	12.4	21.4	27.6	27.7
		Q2	71.4 p	39.6	50.2	46.3 r	36.3	107.3	37.7	36.6	43.7	47.1
		Q3	28.4 p	21.2	47.0	41.0 r	22.9	67.1	37.5	42.5	26.5	21.3
		Q4	33.7 p	27.2	50.4	29.4 r	29.9	50.6 r	39.4	32.7	24.4	15.2
	2022	Q1	28.0 p	21.4	31.0	18.4 r	21.3	29.6 r	29.3 r	25.5 r	10.9	15.0
		Q2	22.8 p, c	17.9 c	22.0 c	21.5 c	21.5 c	42.5 f	18.6 f	26.7 f	2.9 f	14.5 f

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
3. Trade Balance [5]	2018		-43,533	30,676	-8,699	4,756 [r]	41,124	-188,997	69,657	49,216	368,199	6,828
	2019		-40,666	35,163	-3,044	10,009 [r]	31,375	-161,726	38,890	43,506	429,620	10,874
	2020		-24,597	43,618	21,623	25,478 [r]	45,063	-94,583	44,865	58,978	537,455	19,938
	2021		-43,226 [p]	60,956	35,333	3,573 [r]	50,761	-177,521 [r]	29,307	64,885	689,375	3,462
		Q1	-8,345 [p]	14,440	5,522	1,080 [r]	14,036	-41,249	9,801	14,091	117,056	2,456
		Q2	-9,677 [p]	13,653	6,308	2,621 [r]	11,854	-31,421 [r]	7,499	17,268	139,926	-4,314
		Q3	-11,198 [p]	14,603	13,242	-422 [r]	12,647	-44,756 [r]	7,647	15,791	181,678	-1,479
		Q4	-14,006 [p]	18,217	10,260	294 [r]	12,233	-60,094 [r]	4,360	17,735	250,715	6,799
	2022	Q1	-13,895 [p, r]	15,510 [r]	9,332 [r]	-944 [r]	12,511 [r]	-53,881 [r]	-3,629 [r]	15,755	163,336	1,481
		Q2	-4,773 [p, c]	5,519 [c]	7,558 [c]	-1,908 [c]	3,112 [c]	-43,439 [f]	-4,213 [f]	7,312 [f]	129,873 [f]	-881 [f]
(As percent to GDP) *	2018		-12.6	8.5 [r]	-0.8	0.9 [r]	10.9	-6.9	4.0	8.1	2.6	2.8
	2019		-10.8	9.6	-0.3	1.8 [r]	8.4	-5.8	2.4	7.1	3.0	4.2
	2020		-6.8	12.9	2.0 [r]	5.1 [r]	13.1	-3.7	2.7	8.8	3.7	7.4
	2021		-11.0	16.3 [r]	3.0	0.7 [r]	12.8	-5.8	1.6	8.4	3.9	1.0
		Q1	-9.2	15.8	2.0	0.8 [r]	14.5	-5.2	2.3	7.6	3.1	2.9
		Q2	-9.8	15.1	2.2	2.1 [r]	12.0	-4.5	1.6	9.2	3.2	-4.9
		Q3	-12.2	16.2 [r]	4.4	-0.4 [r]	12.8	-5.9	1.7	8.1	4.1	-1.7
		Q4	-12.5	17.9 [r]	3.3	0.2 [r]	12.0	-7.1 [r]	0.9 [r]	8.6	4.9	6.6
	2022	Q1	-14.5 [p]	15.4	3.0	-0.7 [c]	11.9	-6.1 [r]	-0.1 [f]	7.9 [r]	3.8	1.6
B. Current Account	2018		-8,877	8,003	-30,633	28,423	57,124	-65,599	77,467	70,883 [r]	24,131	5,769
1. Current Account Balance [5]	2019		-3,047	12,774	-30,279	38,044	54,271	-29,763	59,676	64,984 [r]	102,910	12,168
(in million US dollars)	2020		11,578	14,058 [r]	-4,433	21,178	58,138	32,730	75,902	94,799 [r]	248,836	15,060
	2021		-6,922 [p]	14,168 [r]	3,430	-10,582	71,924	-34,648	88,302	114,681 [r]	317,301	-3,812
		Q1	-32 [p]	2,932 [r]	-1,087	-1,222	13,249	-8,135	22,338	25,833 [r]	70,861	584
		Q2	-1,421 [p]	3,207 [r]	-1,929	-2,478	19,920	6,392	19,418	29,640 [r]	45,514	-4,571
		Q3	-1,517 [p]	4,341 [r]	4,950 [r]	-5,173	19,757	-9,892	25,653	27,135 [r]	82,559	-3,823
		Q4	-3,953 [p]	3,664 [r]	1,496 [r]	-1,709	18,950	-23,013	20,893	32,073 [r]	118,367	3,998
	2022	Q1	-	711	221	-1,611	21,339	-	15,393	30,679	89,500	-
		Q2	-	-	-	-	-	-	-79 [c]	-	-	-
(As percent to GDP) *	2018		-2.6	2.2	-2.9	5.6	15.2	-2.4	4.5	11.6	0.2	2.4
	2019		-0.8	3.5	-2.7	7.0	14.5	-1.1	3.6	10.6 [r]	0.7	4.6
	2020		3.2	4.2	-0.4 [r]	4.2	16.8	1.3	4.6	14.2	1.7	5.6
	2021		-1.8	3.8 [r]	0.3 [r]	-2.1	18.1	-1.1	4.9	14.8 [r]	1.8	-1.1
		Q1	.	3.2 [r]	-0.4 [r]	-0.9	13.7	-1.0	5.1 [r]	13.9 [r]	1.9	0.7
		Q2	-1.4	3.6 [r]	-0.7 [r]	-2.0	20.1	0.9	4.2 [r]	15.9 [r]	1.0	-5.2
		Q3	-1.7	4.8 [r]	1.6 [r]	-4.3	20.0	-1.3	5.6 [r]	13.9 [r]	1.8	-4.4
		Q4	-3.5	3.6	0.5 [r]	-1.3	18.6	-2.7	4.5 [r]	15.5	2.3	3.9
	2022	Q1	-	0.7	0.1	-1.2	20.3	-	3.6	15.4	2.1	-

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C. Financial Account	2018		9,949	8,311	18,910	13,186	81,179	42,117	12,183	7,114	235,365	15,500
1. Net Foreign Direct Investments Flows[5,6]	2019		8,671	9,103	24,994	4,790	111,477	50,611	9,634	8,240	187,170	16,120
(in million US dollars)	2020		6,822	4,025 r	19,175	-4,845	74,749	64,362	8,765	6,053	253,096	15,800
	2021		10,518 p	18,672 r	20,948 r	11,422	105,487	44,708	16,820	5,406 r	333,979	15,660
		Q1	2,391 p	2,417 r	5,436 r	4,392	27,182	5,750	2,310	1,158	95,555	3,280
		Q2	2,086 p	4,011 r	6,127 r	1,330	26,639	17,240	6,286	690	79,063	4,120
		Q3	2,990 p	5,548 r	4,429 r	3,102	25,961	12,895	3,531	2,165	72,257	3,150
		Q4	3,050 p	6,620 r	4,956 r	2,599	25,724	8,823	4,693	1,393 r	87,104	5,110
	2022	Q1	2,439 p	2,789	5,528	-	27,281	-	5,113	-	-	-
		Q2	-	-	-	-	-	-	83 c	-	-	-
(Growth rate in percent) **	2018		-3.0	-11.5	-7.8	59.2	-18.2	5.4	-32.0	109.2	41.7	9.9
	2019		-12.8	9.5	32.2	-63.7	37.3	20.2	-20.9	15.8	-20.5	4.0
	2020		-21.3	-55.8 r	-23.3	-201.1	-32.9	27.2	-9.0	-26.5	35.2	-2.0
	2021		54.2 p	363.9 r	9.2 r	335.7	41.1	-30.5	91.9	-10.7	32.0	-0.9
		Q1	45.9 p	109.8 r	8.4 r	64.3	30.2	-62.1	-1.3	-14.9	113.8	8.6
		Q2	46.0 p	5192.4 r	17.5 r	534.0	53.8	718.8	411.9	-17.8	68.0	10.2
		Q3	46.3 p	256.2 r	18.3 r	954.4	64.1	-52.4	490.7	19.6	12.4	-22.8
		Q4	78.4 p	419.8 r	-4.8 r	134.6	23.8	-55.9	2.0	-31.8 r	-10.2	3.0
	2022	Q1	2.0 p	15.4	1.7	-	0.4	-	121.4	154.6	-	-
		Q2	-	-	-	-	-	-	-96.8 c	-	-	-
2. Net Foreign Portfolio Investments Flows[5,7]	2018		3,292	-9,271	14,483	-3,911	-14,075	-11,318 r	21,611	-15,175	160,381	3,021
(in million US dollars)	2019		4,876	3,504	21,581	-946	5,462	26,764 r	17,262	8,476	147,366	2,995
	2020		8,246	2,643 r	4,567	-8,089	-229	15,793 r	17,162	-22,881	246,775	-1,260
	2021		-1,448 p	13,176 r	6,853 r	5,219	16,822	8,408 r	58,806	-20,087	176,877	271
		Q1	-3,700 p	3,482 r	5,227	438	2,267	8,190 r	16,624	-12,491	59,720	-349
		Q2	2,660 p	7,411 r	4,659	-54	7,037	378 r	16,255	-762	29,148	559
		Q3	-179 p	278 r	1,519	206	59	4,544 r	12,795	-7,900	26,021	325
		Q4	-228 p	2,074 r	-4,551 r	4,628	7,459	-4,704 r	13,132	1,066	61,988	-264
	2022	Q1	-	900	-1,930	-	-1,007	-	11,240	-14,718	-	-
		Q2	-	-	-	-	-	-	-1,686 c	-	-	-
(Growth rate in percent) **	2018		513.4	-1076.2	-40.7	-141.6	-154.8	-136.6 r	23.7	-483.4	29.0	46.0
	2019		48.1	137.8	49.0	75.8	138.8	336.5 r	-20.1	155.9	-8.1	-0.9
	2020		69.1	-24.6 r	-78.8	-755.3	-104.2	-41.0 r	-0.6	-370.0	67.5	-142.1
	2021		-117.6 p	398.5 r	50.0 r	164.5	7461.3	-46.8 r	242.7	12.2	-28.3	121.5
		Q1	-550.1 p	156.3 r	183.6	106.0	231.0	155.5 r	693.8	23.8	1058.7	73.8
		Q2	59.5 p	35.1 r	-53.1	96.4	395.5	-65.5 r	127.1	63.8	-53.8	0.9
		Q3	-107.5 p	140.6 r	188.9	127.6	104.1	-41.3 r	32.5	9.3	-71.2	242.5
		Q4	-104.8 p	-33.2 r	-274.7 r	223.9	144.5	-121.7 r	316.8	-75.3	-37.7	-4.3
	2022	Q1	-	-74.2	-136.9	-	-144.4	-	-32.4	-17.8	-	-
		Q2	-	-	-	-	-	-	-127.5 c	-	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
D. Overall Balance of Payments	2018		-2,306	-	-7,131	7,266	12,547	-4,265	-	-	-	6,031
(in million US dollars)	2019		7,843	-	4,676	13,583	-8,388	54,866	-	-	-	23,254
	2020		16,022	-	2,597	18,353	74,879	102,692	-	-	-	16,632
	2021		1,345	-	13,461	-7,097	66,174	66,913	-	-	-	14,290
		Q1	-2,844	-	4,065	-6,081	24,199	3,389	-	-	-	3,436
		Q2	905	-	-450	-2,464	16,260	31,870	-	-	-	1,505
		Q3	1,274	-	10,690	49	22,233	31,189	-	-	-	7,234
		Q4	2,009	-	-844	1,401	3,640	465	-	-	-	2,115
	2022	Q1	495	-	-1,817	1,989	-34,093	-	-	-	-	-
		Q2	-415 [c]	-	-	-6,515 [c]	-	-	-	-	-	-
E. External Debt [8]	2018		79.0	223.0	375.4	163.1	1,532.6	521.2	441.2	191.2	1,982.8	112.1
Levels (in billion US dollars)	2019		83.6	228.4 [r]	403.6	171.9	1,613.0	564.0	470.7	184.7	2,070.8	122.8
	2020		98.5	238.8 [r]	416.9	190.7	1,714.7	563.8	550.6	189.9	2,400.8	130.1
	2021		106.4	259.1 [r]	415.7 [r]	197.7	1,768.8	614.9	632.4	213.6	2,746.6	-
		Q1	97.0	250.5 [r]	416.2 [r]	186.5	1,683.7	573.7	570.0	209.2	2,526.6	-
		Q2	101.2	245.9 [r]	416.8 [r]	187.1	1,684.8	575.4	607.2	209.5	2,679.8	-
		Q3	105.9	253.7 [r]	424.5 [r]	190.0	1,709.2	603.4	614.9	215.9	2,696.5	-
		Q4	106.4	259.1 [r]	415.7 [r]	197.7	1,768.8	614.9	632.4	213.6	2,746.6	-
	2022	Q1	-	264.3	411.5	-	-	-	654.1	220.8	-	-
(As percent to GDP) *	2018		22.8	63.8	36.0	32.2	411.4	19.5	25.6	31.4	14.3	45.7
	2019		22.2	62.6	36.1	31.6	424.2	20.4	28.5	30.2	14.5	46.9
	2020		27.2	67.6	39.3	38.1	475.9	21.5	33.5	28.4	16.3	48.0
	2021		27.0	70.0 [r]	35.0 [r]	39.0	448.3	20.1 [r]	35.2	27.6	15.5	-
		Q1	26.6	73.3 [r]	39.1 [r]	37.2	472.9	21.2	33.8	29.9	16.2	-
		Q2	26.5	68.5	37.6 [r]	36.3	449.0	20.3	34.6	28.7	16.3	-
		Q3	27.3	70.9 [r]	37.1 [r]	37.1	447.1	20.4 [r]	34.3	28.7	15.7	-
		Q4	27.0	70.0 [r]	35.0 [r]	39.0	448.3	20.1 [r]	35.2	27.6	15.5	-
	2022	Q1	-	69.6	33.7	-	-	-	36.4	28.0	-	-

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
F. Gross International Reserves	2018		79,193	101,444	120,654	205,641	287,673	395,591	403,694	461,784	3,072,712	55,868
(in million US dollars)	2019		87,840	103,613	129,183	224,327	279,450	459,863	408,816	478,126	3,107,924	78,810
	2020		110,117	107,636	135,897	258,134	362,305	585,771	443,098	529,911	3,216,522	95,452
	2021		108,794	116,890	144,905	245,997	417,904	633,614	463,118	548,408	3,250,166	109,963
		Q1	104,484	108,618	137,095	245,535	379,754	576,984	446,127	539,044	3,170,029	98,859
		Q2	105,763	111,099	137,093	246,529	398,357	611,075	454,106	543,282	3,214,010	100,789
		Q3	106,596	115,190	146,870	244,671	416,751	635,363	463,972	544,899	3,200,626	107,742
		Q4	108,794	116,890	144,905	245,997	417,904	633,614	463,118	548,408	3,250,166	109,963
	2022	Q1	107,309	115,600	139,129	242,430	379,666	607,309	457,810	548,770	3,187,994	-
		Q2	103,529 [p, e]	112,800 [e]	135,550 [e]	228,575 [d]	365,177 [e]	596,673 [d]	447,711 [e]	548,854 [e]	3,127,780 [e]	-
G. Import Cover* [9]	2018		8.4	5.6	7.7	9.9	9.4	9.2	9.1	19.5	17.3	2.8
(Equivalent in months of goods)	2019		9.4	6.1	9.1	11.4	9.2	11.4	9.7	20.1	18.0	3.7
	2020		14.7	6.8	11.5	15.0	12.7	19.0	11.4	22.2	18.7	4.4
	2021		11.1	5.9	8.9	11.0	12.4	13.3	9.0	17.3	14.6	4.0
		Q1	13.8	6.6	11.3	14.0 [r]	13.4	17.7	11.1	21.5	17.4	4.2
		Q2	12.4	6.2	10.2	12.8	13.2	16.0	10.3	20.0	16.1	3.9
		Q3	11.7	6.2	10.0	11.7	13.3	14.7	9.8	18.4	15.1	4.0
		Q4	11.1	5.9	8.9	11.0	12.4	13.3	9.0	17.3	14.6	4.0
	2022	Q1	10.3	5.6	8.0	10.4	10.7	11.9	8.4	16.3	13.9	-
		Q2	9.9 [p, e]	5.3 [e]	7.6 [e]	9.7 [d]	10.3 [e]	11.4 [d]	7.9 [e]	15.7 [e]	13.6 [e]	-
H. Exchange Rate	2018		52.66	4.04	14,237.76	32.31	1.35	68.40	1,100.56	30.16	6.61	22,602.07
Levels (local currency / US dollars)	2019		51.80	4.14	14,147.67	31.05	1.36	70.40	1,165.82	30.93	6.91	23,050.55
	2020		49.62	4.20	14,582.20	31.29	1.38	74.11	1,179.90	29.58	6.90	23,208.40
	2021		49.25	4.14	14,308.14	31.98	1.34	73.93	1,144.32	28.02	6.45	23,159.79
		Q1	48.28	4.06	14,173.80	30.26	1.33	72.91	1,114.13	28.39	6.48	23,157.24
		Q2	48.18	4.13	14,406.54	31.36	1.33	73.77	1,121.23	27.99	6.46	23,167.78
		Q3	50.11	4.20	14,388.62	32.92	1.35	74.10	1,158.89	27.87	6.47	23,160.95
		Q4	50.45	4.18	14,263.62 [r]	33.38	1.36	74.93	1,183.01	27.84	6.39	23,153.21
	2022	Q1	51.53	4.19	14,344.98	33.05	1.35	75.19	1,204.77	28.00	6.35	23,123.31
		Q2	52.17 [f]	4.27 [c]	14,488.37 [f]	34.12 [f]	1.38 [f]	76.73 [f]	1,251.74 [f]	29.37 [f]	6.57 [f]	23,121.72 [f]
(Growth rate in percent)	2018		4.5	-6.2	6.4	-4.8	-2.3	5.1	-2.6	-0.9	-2.1	1.0
	2019		-1.6	2.7	-0.6	-3.9	1.1	2.9	5.9	2.5	4.5	2.0
	2020		-4.2	1.5	3.1	0.8	1.1	5.3	1.2	-4.3	-0.1	0.7
	2021		-0.7	-1.4	-1.9	2.2	-2.6	-0.2	-3.0	-5.3	-6.5	-0.2
		Q1	-5.0	-2.8	-0.4	-3.3	-3.9	0.6	-6.7	-5.8	-7.2	-0.2
		Q2	-4.5	-4.5	-3.9	-1.9	-5.6	-2.7	-8.2	-6.5	-8.8	-0.3
		Q3	2.4	-0.2	-2.2	5.1	-1.6	-0.3	-2.4	-5.5	-6.4	-0.2
		Q4	4.5	1.9	-0.9	9.0	0.8	1.5	5.9	-3.2	-3.5	-0.1
	2022	Q1	6.7	3.2	1.2	9.2	1.5	3.1	8.1	-1.4 [r]	-2.0	-0.1
		Q2	8.2 [f]	3.5 [c]	0.3 [f]	9.0 [f]	3.8 [f]	3.9 [f]	11.7 [f]	4.6 [f]	1.4 [f]	-0.3 [f]

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
III. Money & Credit (end of period)												
A. Narrow Money [10]	2018		9.5	1.2	6.5	2.8	0.1	13.6	1.9	5.7	1.5	9.8
(Growth rate in percent)	2019		15.7	5.8	7.0	5.7	3.6	12.5	10.1	7.4	4.4	13.3
	2020		21.2	15.7	14.9	14.2	32.8	19.6	25.7	16.2	8.6	19.6
	2021		13.6	10.4	17.9	14.0	10.1	16.5	14.6	12.8	3.5	19.8
		Q1	13.9	19.0	10.0	12.7	28.2	16.2	24.6	18.2	7.1	22.2
		Q2	13.5	12.2	14.9	8.1	17.2	15.6	19.5	17.4	5.5	23.6
		Q3	14.5	9.7	11.2	13.3	13.4	11.5	17.4	15.0	3.7	20.8
		Q4	13.6	10.4	17.9	14.0	10.1	16.5	14.6	12.8	3.5	19.8
	2022	Q1	14.5 [p, r]	7.8	18.7	12.6	7.1	10.6	10.0	10.9	4.7	-
		Q2	14.9 [p, d]	9.5 [d]	20.8 [d]	11.6 [d]	7.3 [e]	11.7 [e]	-	9.8 [d]	5.1 [d]	-
B. Broad Money [10]	2018		9.5	9.1	6.3	4.7	3.9	10.2	6.7	3.1	8.1	12.7
(Growth rate in percent)	2019		11.5	3.5	6.5	3.6	5.1	10.4	7.9	4.1	8.7	13.6
	2020		9.6	4.0	12.5	10.2	12.8	12.4	9.8	8.4	10.1	13.6
	2021		7.9	6.4	14.0	4.8	2.3	11.4	12.9	8.0	9.0	9.7
		Q1	8.5	6.1	7.0	5.7	10.4	12.2	11.3	8.9	9.4	14.3
		Q2	6.5	3.4	11.6	2.9	5.9	10.7	10.9	9.2	8.6	12.8
		Q3	8.3	4.7	8.2	4.8	3.9	9.3	11.9	8.7	8.3	11.2
		Q4	7.9	6.4	14.0	4.8	2.3	11.4	12.9	8.0	9.0	9.7
	2022	Q1	7.7 [p, r]	5.5	13.3	6.3	2.9	8.7	9.9	8.1	9.7	-
		Q2	7.3 [p, d]	6.5 [d]	13.6 [d]	5.9 [d]	3.8 [e]	8.8 [e]	-	8.1 [d]	10.5 [d]	-
C. Domestic Credit [10]	2018		14.9	10.7	11.1	4.8	5.6	12.4	7.4 [r]	5.4	10.4	8.7
(Growth rate in percent)	2019		10.7	4.6	5.3	2.7	5.2	9.7	9.6 [r]	5.1	10.6	7.8
	2020		4.7	5.9	3.5	7.5	2.8	8.5	9.7 [r]	6.9	12.3	12.6
	2021		8.2	4.7	9.3	9.4	-12.2	8.9	12.1 [r]	8.3	9.6	12.5
		Q1	5.6	5.2	-0.2	8.2	2.6	9.9	9.7 [r]	7.7	10.6	13.6
		Q2	5.3	3.4	4.5	6.5	2.7	5.8	10.1 [r]	7.8	9.5	13.8
		Q3	7.7	3.7	4.7	8.9	-12.2	7.4	10.8 [r]	8.1	8.8	12.6
		Q4	8.2	4.7	9.3	9.4	-12.2	8.9	12.1 [r]	8.3	9.6	12.5
	2022	Q1	8.1 [p, r]	5.4	10.9 [r]	8.7	-2.5	8.4	11.7 [r]	8.5	10.0	14.4 [g]
		Q2	9.0 [p, d]	5.9 [d]	11.3 [d]	8.3 [d]	1.9 [d]	8.7 [d]	12.0 [d]	6.2 [d]	-	-
(As percent to GDP) *	2018		65.9	143.4	41.8	123.3 [r]	146.3	80.0	157.8 [r]	179.6	213.8	140.3
	2019		68.2	143.5	41.2	122.8	152.8	83.1	170.6 [r]	183.4	220.3	141.6
	2020		77.7	162.1 [r]	43.8	142.6 [r]	168.8	92.8	186.2 [r]	187.2	240.7	153.9
	2021		77.7	155.8 [r]	43.5	150.8	132.4	85.0 [r]	196.2 [r]	184.9	233.8	129.5
		Q1	77.5	163.3 [r]	42.6	146.5	169.6	93.5	190.4 [r]	186.3	239.7	139.8
		Q2	76.9	156.0 [r]	42.6	144.6	162.2	87.6 [r]	192.8 [r]	186.4	236.5	131.7
		Q3	76.4	157.9 [r]	43.1	147.6	134.3	85.3 [r]	194.4 [r]	185.6	234.9	168.1
		Q4	77.7	155.8 [r]	43.5	150.8	132.4	85.0 [r]	196.2 [r]	184.9	233.8	129.5
	2022	Q1	75.0 [p, r]	153.2	41.7	150.7	145.2	84.9	198.2	187.1	238.8	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
E. Interest Rates												
1. Time Deposit Rate [11]	2018		3.2	3.1	6.1	1.3	0.3	3.5	1.9	0.6	1.1	4.7
	2019		4.1	3.0	6.7	1.4	0.3	3.4	1.8	0.6	1.1	5.0
	2020		-	2.0	5.5	0.6	0.2	2.8	0.9	0.4	1.1	4.1
	2021		-	1.6	3.7	0.4	0.1	2.7	0.8	0.4	1.1	3.4
		Q1	-	1.6	4.2	0.5	0.1	2.7	0.7	0.4	1.1	3.4
		Q2	-	1.6	3.7	0.4	0.1	2.7	0.7	0.4	1.1	3.4
		Q3	-	1.6	3.5	0.4	0.1	2.7	0.8	0.4	1.1	3.3
		Q4	-	1.6	3.3	0.4	0.1	2.7	1.1	0.4	1.1	3.4
	2022	Q1	-	1.6	3.1	0.3 [r]	0.1	2.7	1.4	0.4	1.1	3.4 [a]
		Q2	-	1.6 [c]	3.0	-	0.1 [c]	2.7 [f]	1.5 [c]	0.6 [f]	1.1 [f]	-
2. Lending Rate [11] (All Maturities)	2018		6.1	4.9	10.5	4.1	5.3	9.5	3.7	2.6	4.4	7.4
	2019		7.1	4.9	10.4	4.1	5.3	9.5	3.4	2.6	4.4	7.7
	2020		-	3.9	9.5	3.3	5.3	9.2	2.8	2.5	4.4	7.6
	2021		-	3.4	8.9	3.1 [r]	-	8.7	2.9	2.4	4.4	7.9
		Q1	-	3.5	9.1	3.1	5.3	8.8	2.7	2.4	4.4	8.2
		Q2	-	3.4	9.0	3.1	5.3	8.7	2.7	2.4	4.4	8.1
		Q3	-	3.4	8.9	3.1	-	8.7	2.9	2.4	4.4	7.7
		Q4	-	3.4	8.7	3.0	-	8.6	3.2	2.4	4.4	7.5
	2022	Q1	-	3.5	8.6	3.0	-	8.5	3.5	2.4	4.4	7.5 [b]
		Q2	-	3.6 [c]	-	-	-	-	3.6 [c]	2.5 [f]	-	-
3. T-bill Rate (91-day)	2018		3.54	3.24	-	1.30	1.69	6.58	-	-	-	-
	2019		4.67	3.13	-	1.55	-	5.79	-	-	-	-
	2020		2.02	2.02	-	0.60	-	3.64	-	-	-	-
	2021		1.11	1.76	-	0.41 [r]	-	3.41	-	-	-	-
		Q1	1.02	1.76	-	0.37 [r]	-	3.28	-	-	-	-
		Q2	1.23	-	-	0.37	-	3.39	-	-	-	-
		Q3	1.07	-	-	0.41	-	3.38	-	-	-	-
		Q4	1.13	-	-	0.49	-	3.58	-	-	-	-
	2022	Q1	1.00	-	-	0.47	-	3.75	-	-	-	-
		Q2	1.36 [f]	-	-	0.50 [c]	-	4.43 [f]	-	-	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
IV. Fiscal Position			(PHP mn)	(MYR mn)	(IDR bn)	(THB mn)	(SGD mn)	(INR bn)	(KRW bn)	(TWD mn)	(CNY bn)	(VND bn)
A. Revenue [12]	2018		2,850,184	232,885	1,943,536	3,079,112	77,117	16,033	438,262	2,848,611	18,335	1,424,914
	2019		3,137,498	264,416	1,957,162	3,024,947 r	75,299	17,130	443,853	2,931,855	15,128	1,551,074
	2020		2,855,959	225,076	1,633,595	2,728,888	62,127	16,964	446,628	3,036,132	14,766	1,507,845
	2021		3,005,539	233,751	2,003,059	2,930,891	83,117	23,316 r	537,619	-	16,073	1,365,530
		Q1	696,455	49,527	378,815	602,965 r	23,032	5,699 r	143,996	-	1,531	403,700
		Q2	793,903	56,891	508,073	851,769	21,809	5,474	137,806	-	6,000	371,325
		Q3	746,768	51,455	467,944	804,880	21,281	5,518	135,849	-	4,690	302,405
		Q4	768,413	75,878	648,228	671,277	16,994	6,625	119,968	-	3,852	288,100
	2022	Q1	784,360	62,757	500,987	695,323 r	22,381	4,459 r	163,140	-	1,583	460,600
		Q2	347,949 c	19,292 c	352,565 c	223,448 c	-	2,000 c	-	-	1,226 c	-
(As percent to GDP) *	2018		15.6	16.1 r	13.1	18.8	15.2	8.6	23.1	15.5	19.9	25.7
	2019		16.1	17.5 r	12.4	17.9	14.7	8.7	23.1	15.5	15.3	25.7
	2020		15.9	15.9 r	10.6	17.5 r	13.0	8.8	23.0	15.3	14.6	24.0
	2021		15.5	15.1 r	11.8	18.1	15.6	10.2	26.0	-	14.1	16.3
		Q1	15.9	13.3 r	9.5	14.9	17.8	9.9	29.8	-	6.2	20.6
		Q2	16.6	15.3 r	12.2	21.8	16.5	10.7 r	26.8	-	21.3	18.2
		Q3	16.2	13.6 r	10.8	20.5	15.9	9.8	25.7	-	16.2	15.1
		Q4	13.6	17.8 r	14.4	15.6	12.3	10.5	22.0	-	11.9	12.0
	2022	Q1	15.9	14.9	11.1	16.2 c	15.8	6.7	19.6	-	5.9	21.6
B. Expenditure [12]	2018		3,408,443	288,298	2,203,040	2,984,241	56,246	22,749	407,099	2,845,491	22,091	1,616,414
	2019		3,797,734	315,916	2,310,213	3,026,638	57,987	25,927	455,850	2,911,648	20,556	1,747,987
	2020		4,227,406	312,802	2,589,890	3,558,892	68,660	28,574	517,781	3,241,949	21,324	1,787,950
	2021		4,675,639	334,975	2,786,763	4,046,406 r	75,193	37,507 r	568,013	-	21,059	1,709,200
		Q1	1,017,927	86,593	523,042	947,276 r	24,706	12,297 r	174,100	-	2,297	341,885
		Q2	1,188,497	79,615	647,090	911,568	14,021	8,216	154,890	-	6,297	352,525
		Q3	1,169,806	77,764	636,671	1,025,057	17,793	8,044	118,310	-	5,762	336,090
		Q4	1,299,409	91,003	979,960	1,162,505	18,673	8,950	120,713	-	6,703	678,700
	2022	Q1	1,101,208	86,557	490,647	870,464 r	28,052	12,731	141,877	-	2,536	351,335
		Q2	343,013 c	29,922 c	259,818 c	265,858 c	-	2,748 c	-	-	1,735 c	-
(As percent to GDP) *	2018		18.7	19.9 r	14.8	18.2	11.1	12.2	21.4	15.5	24.0	29.2
	2019		19.5	20.9 r	14.6	17.9	11.3	13.1	23.7	15.4	20.8	29.0
	2020		23.5	22.1 r	16.8	22.8	14.4	14.9	26.7	16.4	21.0	28.4
	2021		24.1	21.7 r	16.4	25.0	14.1	16.4	27.4	-	18.4	20.4
		Q1	23.3	23.3 r	13.2	23.4	19.1	21.4	36.0	-	9.3	17.4
		Q2	24.9	21.4 r	15.5	23.3	10.6	16.0	30.1	-	22.4	17.3
		Q3	25.4	20.6 r	14.7	26.2	13.3	14.3	22.4	-	19.9	16.8
		Q4	22.9	21.4 r	21.8	27.1	13.5	14.2	22.2	-	20.7	28.3
	2022	Q1	22.3	20.5	10.9	20.2	19.8	19.2	27.8	-	9.4	16.5

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
C. Overall Surplus/Deficit [12]	2018		-558,259	-55,417	-259,504	94,871	20,871	-6,716	31,163	3,120	-3,755	-191,500
	2019		-660,236	-51,501	-353,050	-1,691	17,312	-8,797	-11,997	20,207	-5,428	-196,913
	2020		-1,371,447	-87,723	-956,295	-830,003	-6,533	-11,609	-71,153	-205,817	-6,558	-280,105
	2021		-1,670,100	-101,222	-783,704	-1,115,515 [r]	7,924	-14,192 [r]	-30,494	-	-4,986	-343,670
		Q1	-321,472	-37,066	-144,228	-344,311 [r]	-1,674	-6,598 [r]	-30,104	-	-766	61,815
		Q2	-394,594	-22,723	-139,017	-59,799	7,788	-2,742	-17,084	-	-297	18,800
		Q3	-423,038	-26,309	-168,727	-220,177	3,488	-2,526	17,539	-	-1,071	-33,685
		Q4	-530,996	-15,124	-331,732	-491,228	-1,679	-2,325	-845	-	-2,851	-390,600
	2022	Q1	-316,848	-23,802	10,341	-175,141 [r]	-5,671	-8,272	-42,138	-	-953	109,265
		Q2	4,936 [c]	-10,630 [c]	92,747 [c]	-42,410 [r]	-	-748 [c]	-	-	-509 [c]	-
(As percent to GDP) *	2018		-3.1	-3.8 [r]	-1.7	0.6	4.1	-3.6	1.6	.	-4.1	-3.5
	2019		-3.4	-3.4 [r]	-2.2	.	3.4	-4.5	-0.6	0.1	-5.5	-3.3
	2020		-7.6	-6.2 [r]	-6.2	-5.3 [r]	-1.4	-6.1	-3.7	-1.0	-6.5	-4.5
	2021		-8.6	-6.6 [r]	-4.6	-6.9 [r]	1.5	-6.2	-1.5	-	-4.4	-4.1
		Q1	-7.4	-10.0 [r]	-3.6	-8.5	-1.3	-11.5	-6.2	-	-3.1	3.1
		Q2	-8.3	-6.1 [r]	-3.3	-1.5	5.9	-5.3	-3.3	-	-1.1	0.9
		Q3	-9.2	-7.0 [r]	-3.9	-5.6	2.6	-4.5	3.3	-	-3.7	-1.7
		Q4	-9.4	-3.6 [r]	-7.4	-11.4	-1.2	-3.7	-0.2	-	-8.8	-16.3
	2022	Q1	-6.4	-5.6	0.2	-4.1	-4.0	-12.5	-8.3	-	-3.5	5.1

[a] January
[b] January-February
[c] April
[d] End-April
[e] End-May
[f] April-May
[g] End-February
[1] Philippines - based on the revised and rebased to 2018 National Accounts of the Philippines
[2] Philippines - Inflation figures are computed from the 2018-based CPI series.
[3] Pillippines - The Labor Force Survey (LFS) was originally conducted on a quarterly basis (i.e., January, April, July and October), with a sample size of approximately 44,000 households. From April 2016 to October 2019, the LFS adopted the population projections based on the 2010 Census of Population and Housing (CPH) and 2013 Master Sample (MS) Design. Beginning January 2020, the LFS results, including the final 2019 LFS, have been estimated using the 2015 Population Census (POPCEN) and 2013 MS. Starting February 2021, the monthly LFS has been conducted in between the regular quarterly LFS. The monthly LFS, with a sample size of approximately 11,000 households only, generates national level of labor and employment statistics without regional breakdown. However, the July 2021 LFS had regions as domain and covered 123,244 households. Meanwhile, the final 2021 LFS results are scheduled to be released by June 2022.
[4] Based on the International Merchandise Trade Statistics of the Philippine Statistics Authority"
[5] Data originally published in domestic currency were converted to US dollars using average exchange rates for the period. Consequently, quarterly USD-equivalent data do not sum up to USD-equivalent annual data.
[6] Net FDI flows refer to non-resident placements less non-resident withdrawals of equity, reinvestment of earnings and other capital.
[7] Net FPI flows refer to non-resident placements less non-resident withdrawals of equity securities and debt securities.
[8] Philippine data were revised to reflect new treatment of Hybrid Tier 1 accounts beginning March 2006.
[9] Import cover refers to number of months of average imports of goods
[10] Philippines - data from 2003 up to present are the Standard Report Forms (SRFs)-based Depository Corporations Survey (DCS), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF). The DCS is a consolidation of the balance sheets of the deposit-generating banks namely the Monetary Authorities (MA) of the BSP and Other Depository Corporations (ODCs), consisting of universal and commercial banks (UBs/KBs), thrift banks (TBs), rural banks (RBs), non stock savings and loan associations (NSSLAs) and non-banks with quasi-banks functions (NBQs).
[11] Philippines - Starting 1 January 2020, universal and commercial banks are required to submit the amended reporting templates on banks' lending and deposit rates or "Interest Rates on Loans and Deposits (IRLD)" in accordance with Circular Nos. 1029 and 1037, series of 2019. Meanwhile, in view of the gradual lifting of the suspension of submission of bank reports amid the New Economy Arrangement (NEA), banks' submission of IRLD reports is not yet complete.
[12] Based on calendar year.
[*] BSP staff estimates
[**] Computed based on levels in USD
[-] not available
[·] Rounds off to zero
[p] Preliminary
[r] Revised

Sources of data:

For Philippines:
- Bangko Sentral ng Pilipinas
- Bureau of the Treasury
- Philippine Statistics Authority

Other countries:
- National websites
- CEIC Data Limited
- International Financial Statistics

Updated as of: 15 June 2022 (Philippines)
8 June 2022 (All countries exc. Philippines