18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated

	Levels, in million pesos					Year-on-year changes, in percent	
				April		April	
	2019	2020	2021	2021	2022 [p]	2021	2022 [p]
1. NET FOREIGN ASSETS	**4,857,929**	**6,095,792**	**6,493,307**	**6,239,616**	**6,565,909**	**18.3**	**5.2**
A. Central Bank	4,399,121	5,303,043	5,574,444	5,350,194	5,525,374 [a]	16.5	3.3
Claims on Non-Residents	4,479,427	5,379,285	5,793,723	5,427,471	5,744,633	16.2	5.8
less: Liabilities to Non-Residents	80,306	76,242	219,279	77,278	219,259	-3.2	183.7
B. Other Depository Corporation	**458,808**	**792,750**	**918,863**	**889,422**	**1,040,535**	**30.3**	**17.0**
Claims on Non-Residents	1,654,598	1,773,077	1,883,376	1,704,945	1,879,563	2.6	10.2
less: Liabilities to Non-Residents	1,195,790	980,328	964,513	815,523	839,028	-16.7	2.9
2. DOMESTIC CLAIMS	**13,318,198**	**13,942,931**	**15,082,305**	**13,802,070**	**15,040,649**	**1.8**	**9.0**
A. Net Claims on Central Government	**2,363,703**	**3,086,762**	**3,761,822**	**3,109,130**	**3,656,339**	**23.5**	**17.6**
Claims on Central Government	2,953,181	4,431,278	5,326,909	5,305,642	5,933,674	45.7	11.8
less: Liabilities to central Government	589,479	1,344,516	1,565,087	2,196,512	2,277,335	95.4	3.7
B. Claims on Other Sectors	**10,954,495**	**10,856,169**	**11,320,484**	**10,692,940**	**11,384,311**	**-3.1**	**6.5**
Claims on Other Financial Corporations	1,232,427	1,145,481	1,231,142	1,131,687	1,174,028	-4.5	3.7
Claims on State and Local Government	99,080	103,799	127,719	105,658	141,279	7.8	33.7
Claims on Public Nonfinancial Corporations	259,553	265,664	267,704	254,619	269,199	1.4	5.7
Claims on Private sector	9,363,435	9,341,225	9,693,918	9,200,976	9,799,805	-3.2	6.5
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY							
M4 (M3 + 3.e)	**14,950,127**	**16,244,474**	**17,540,827**	**16,259,395**	**17,549,386**	**4.3**	**7.9**
M3 (M2 + 3.d) [3]	12,976,301	14,221,969	15,343,404	14,218,322	15,253,467	5.3	7.3
M2 (M1 + 3.c)	12,293,184	13,564,236	14,769,519	13,538,674	14,657,099	5.8	8.3
M1 (3.a + 3.b)	4,500,305	5,455,949	6,200,125	5,517,738	6,338,959	10.5	14.9
3.a Currency Outside Depository Corporations	1,395,796	1,731,812	1,876,808	1,670,139	1,929,974	5.4	15.6
3.b Transferable Deposits Included in Broad Money	3,104,509	3,724,137	4,323,317	3,847,600	4,408,985	12.8	14.6
3.c Other Deposits Included in Broad Money	7,792,879	8,108,286	8,569,394	8,020,936	8,318,139	2.8	3.7
Savings Deposits	4,969,361	5,718,130	6,251,889	5,845,444	6,156,739	14.3	5.3
Time Deposits	2,823,518	2,390,156	2,317,504	2,175,492	2,161,401	-19.0	-0.6
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	683,117	657,734	573,885	679,647	596,368	-4.5	-12.3
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	1,973,826	2,022,505	2,197,423	2,041,074	2,295,920	-2.1	12.5
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**3,226,000**	**3,794,250**	**4,034,786**	**3,782,290**	**4,057,172**	**16.6**	**7.3**

Memo Item: [2]				March	
				2021	2022 [p, r]
M1 to GDP (%)	23.1	30.4	31.9	30.6	31.4
M2 to GDP (%)	63.0	75.6	76.1	75.4	73.2
M3 to GDP (%)	66.5	79.2	79.0	79.3	76.4
Domestic Claims to GDP (%)	68.2	77.7	77.7	77.5	75.0

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] 2018-based GDP. Computed using annualized GDP i.e. data for the immediately preceeding four (4) quarters.
[3] M3 may also be derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).
[a] Based on revised Central Bank Survey
[p] Preliminary
[r] Revised

Note: Details may not add up to total due to rounding
Source : Department of Economic Statistics