22 TOTAL RESOURCES OF THE PHILIPPINE FINANCIAL SYSTEM [1]

as of periods indicated
in billion pesos

Institutions	2019 [r]	2020 [r]	2021 [p,r]	Apr	
				2021	2022 [p]
Total	**23,155**	**24,555**	**26,211**	**24,535**	**26,160**
Banks	**18,712**	**20,028**	**21,440**	**20,003**	**21,389**
Universal and Commercial Banks [2]	**17,216**	**18,527**	**19,761**	**18,495**	**20,046**
Thrift Banks [2]	**1,204**	**1,192**	**1,338**	**1,189**	**984**
Rural and Cooperative Banks [2]	**291**	**308**	**341**	**318**	**359**
Non-Banks [3]	**4,443**	**4,527**	**4,771**	**4,532**	**4,771** [a]

[1] Exclude the Bangko Sentral ng Pilipinas (BSP)

[2] Data from March 2008 onwards are based on the Standardized Report Forms, a unified framework for reporting monetary and financial statistics to the IMF wherein assets are reported gross of allowance for probable losses and depreciation.

[3] Include BSP-supervised institutions, namely, Investment Houses, Finance Companies, Investment Companies, Securities Dealers/Brokers, Pawnshops, Lending Investors, Non-Stock Savings and Loan Associations (NSSLAs), Credit Card Companies, Government Non-bank Financial Institutions (i.e., Philippine Guarantee Corporation and Small Business Corporation), and Authorized Agent Banks (AAB) Forex Corporations, wherein assets are reported gross of allowance for probable losses and net of depreciation. Data on non-banks are based on Consolidated Statement of Condition (CSOC), except for NSSLAs which is based on Financial Reporting Package (FRP). Non-bank institutions also include Social Security System (SSS), Government Service Insurance System (GSIS), and private insurance companies (i.e., life insurance companies, non-life insurance companies, and professional reinsurers), wherein assets are reported net of allowance for probable losses and depreciation.

[p] Preliminary

[r] Revised

[a] As of end-December 2021

Notes: (1) Data on Rural and Cooperative Banks are based on Financial Reporting Package (FRP).
(2) Details may not add up to total due to rounding.

Sources: Bangko Sentral ng Pilipinas, Insurance Commission, GSIS and SSS