9 NET FOREIGN DIRECT INVESTMENT (BPM6 CONCEPT)*
By Industry**

For periods indicated
In million US dollars

	INDUSTRY	Annual			January-March		
		Levels			Levels		Growth Rates (In %)
		2019	2020	2021 p	2021 p	2022 p	2022 p
	EQUITY OTHER THAN REINVESTMENT OF EARNINGS, NET	**2,295.17**	**1,706.31**	**1,718.36**	**732.67**	**310.54**	**-57.62**
A	AGRICULTURE, FORESTRY AND FISHING	0.38	0.01	0.35	-0.04	0.58	1,423.66
B	MINING AND QUARRYING	1.36	0.56	5.95	0.19	0.00	-100.00
C	MANUFACTURING	303.16	753.98	550.78	159.19	144.82	-9.03
D	ELECTRICITY, GAS, STEAM AND AIRCONDITIONING SUPPLY	307.25	-38.25	485.92	243.35	0.13	-99.95
E	WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	5.78	4.72	-8.46	0.00	0.00	--
F	CONSTRUCTION	66.04	99.83	51.84	1.75	3.14	79.75
G	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	-180.68	93.44	51.64	25.75	11.27	-56.23
H	TRANSPORTATION AND STORAGE	104.79	102.86	34.53	21.43	1.84	-91.40
I	ACCOMMODATION AND FOOD SERVICE ACTIVITIES	20.64	7.82	10.19	6.21	2.45	-60.56
J	INFORMATION AND COMMUNICATION	357.06	129.96	53.11	3.84	15.30	298.39
K	FINANCIAL AND INSURANCE ACTIVITIES	949.70	230.51	269.06	188.01	72.85	-61.25
L	REAL ESTATE ACTIVITIES	250.38	187.90	139.47	41.71	44.18	5.93
M	PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	8.09	24.41	45.71	29.39	0.95	-96.76
N	ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	59.47	90.68	12.73	1.02	7.56	643.91
O	PUBLIC ADMINISTRATION AND DEFENSE; COMPULSORY SOCIAL SECURITY	0.00	0.00	0.00	0.00	0.00	--
P	EDUCATION	1.49	0.75	7.31	7.10	0.02	-99.78
Q	HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	32.15	14.30	4.56	2.74	0.02	-99.41
R	ARTS, ENTERTAINMENT AND RECREATION	9.08	2.77	3.33	0.86	0.80	-7.76
S	OTHER SERVICE ACTIVITIES	-0.99	0.06	0.34	0.18	4.63	2,541.76
T	ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS-AND-SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	0.00	0.00	0.00	0.00	0.00	--
U	ACTIVITIES OF EXTRATERRITORIAL ORGANIZATIONS AND BODIES	0.00	0.00	0.00	0.00	0.00	--
V	OTHERS N.E.C. [1]	0.00	0.00	0.00	0.00	0.00	--
	REINVESTMENT OF EARNINGS	**1,132.01**	**944.20**	**1,272.28**	**235.82**	**229.49**	**-2.68**
	DEBT INSTRUMENTS, NET	**5,244.18**	**4,171.62**	**7,527.40**	**1,422.77**	**1,899.00**	**33.47**
	T O T A L	**8,671.37**	**6,822.13**	**10,518.04**	**2,391.26**	**2,439.02**	**2.00**

* The BSP adopted the Balance of Payments, 6th edition (BPM6) compilation framework effective 22 March 2013 with the release of the full-year 2012 and revised 2011 BOP statistics. On 21 March 2014, the BSP released the BPM6-based series from 2005-2013. In BPM6, net FDI flows refer to non-residents' net equity capital (i.e., placements less withdrawals) + reinvestment of earnings + debt instruments (i.e., net intercompany borrowings).

** The BSP shifted to the use of the 2009 Philippine Standard Industrial Classification (PSIC) from the 1994 PSIC starting with the January 2011 report.

p Preliminary

-- Undefined/Indeterminate growth rate

[1] Covers non-residents' investments in non-banks sourced from the Cross-Border Transactions Survey and in local banks and other non-residents' investments wherein industry breakdown statistics are not available.

Details may not add up to total due to rounding.