31 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT (GDP) BY INDUSTRIAL ORIGIN

at constant 2018 prices

for periods indicated

Item	2019	2020	2021	1st Quarter 2021	1st Quarter 2022
			Level (in million pesos)		
I. Agriculture, Forestry, and Fishing	1,783,855	1,780,391	1,775,358	434,037	434,737
II. Industry Sector	5,887,869	5,115,316	5,549,484	1,282,788	1,416,526
A. Mining and Quarrying	168,857	137,493	144,431	36,626	42,851
B. Manufacturing	3,620,456	3,266,302	3,554,737	885,261	974,740
C. Electricity, Steam, Water and Waste Management	591,312	589,213	615,505	137,399	145,338
D. Construction	1,507,244	1,122,308	1,234,811	223,502	253,598
III. Services Sector	11,711,027	10,642,137	11,213,211	2,548,497	2,766,870
A. Wholesale and retail trade; repair of motor vehicles and motorcycles	3,489,299	3,275,537	3,414,326	698,808	749,926
B. Transportation and Storage	742,347	515,149	547,542	135,079	170,879
C. Accommodation and Food Service Activities	425,692	231,811	248,457	69,435	83,986
D. Information and Communication	557,007	585,185	639,123	146,848	158,135
E. Financial and Insurance Activities	1,676,448	1,769,952	1,853,154	464,504	498,115
F. Real Estate and Ownership of Dwellings	1,238,469	1,031,275	1,053,944	254,009	274,150
G. Professional and Business Services	1,182,159	1,068,769	1,135,218	235,962	256,678
H. Public administration and defense; compulsory social activities	871,564	911,188	962,824	205,833	207,445
I. Education	766,089	687,610	744,503	184,500	198,905
J. Human Health and Social Work Activities	323,261	306,903	350,268	90,437	91,529
K. Other Services	438,691	258,758	263,851	63,079	77,120
Gross Domestic Product	19,382,751	17,537,843	18,538,054	4,265,322	4,618,133
Net Primary Income from the Rest of the World	1,916,282	1,320,173	642,515	110,120	223,735
Gross National Income	21,299,032	18,858,016	19,180,569	4,375,442	4,841,868
Gross National Income (Million U.S. Dollars)[1]	404,452	358,099	364,224	83,086	91,943
Per Capita GNI (U.S. Dollars)[1]	3,770	3,292	3,305	759	829
			Growth Rate (in percent)		
I. Agriculture, Forestry, and Fishing	1.2	-0.2	-0.3	-1.3	0.2
II. Industry Sector	5.5	-13.1	8.5	-4.2	10.4
A. Mining and Quarrying	3.4	-18.6	5.0	2.0	17.0
B. Manufacturing	3.8	-9.8	8.8	0.8	10.1
C. Electricity, Steam, Water and Waste Management	6.2	-0.4	4.5	1.1	5.8
D. Construction	9.7	-25.5	10.0	-22.6	13.5
III. Services Sector	7.2	-9.1	5.4	-4.0	8.6
A. Wholesale and retail trade; repair of motor vehicles and motorcycles	7.8	-6.1	4.2	-3.4	7.3
B. Transportation and Storage	6.4	-30.6	6.3	-19.9	26.5
C. Accommodation and Food Service Activities	5.6	-45.5	7.2	-22.5	21.0
D. Information and Communication	8.0	5.1	9.2	6.6	7.7
E. Financial and Insurance Activities	11.9	5.6	4.7	4.3	7.2
F. Real Estate and Ownership of Dwellings	4.1	-16.7	2.2	-11.7	7.9
G. Professional and Business Services	2.0	-9.6	6.2	-3.6	8.8
H. Public administration and defense; compulsory social activities	13.5	4.5	5.7	7.5	0.8
I. Education	4.7	-10.2	8.3	0.3	7.8
J. Human Health and Social Work Activities	4.9	-5.1	14.1	13.0	1.2
K. Other Services	6.7	-41.0	2.0	-38.7	22.3
Gross Domestic Product	6.1	-9.5	5.7	-3.8	8.3
Net Primary Income from the Rest of the World	-1.6	-31.1	-51.3	-75.9	103.2
Gross National Income	5.4	-11.5	1.7	-10.5	10.7
Gross National Income (Million U.S. Dollars)	5.4	-11.5	1.7	-10.5	10.7

[1] Derived by dividing peso value at constant 2018 prices by Php/US$ exchange rate in 2018.

Note:

1/ The PSA released the Revised and Rebased to 2018 National Accounts of the Philippines (NAP) on 20 April 2020. The salient features of the revision and rebasing are as follows: adoption of the 2008 System of National Accounts (SNA) recommendations and latest classification systems; inclusion of new industries and expenditure commodities; and updating of the base year to 2018.

2/ Totals may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)

31 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT (GDP) BY INDUSTRIAL ORIGIN (Cont'd)
at constant 2018 prices
for periods indicated

Item	2019	2020	2021	1st Quarter 2021	1st Quarter 2022
			Percent to GNI		
I. Agriculture, Forestry, and Fishing	8.4	9.4	9.3	9.9	9.0
II. Industry Sector	27.6	27.1	28.9	29.3	29.3
A. Mining and Quarrying	0.8	0.7	0.8	0.8	0.9
B. Manufacturing	17.0	17.3	18.5	20.2	20.1
C. Electricity, Steam, Water and Waste Management	2.8	3.1	3.2	3.1	3.0
D. Construction	7.1	6.0	6.4	5.1	5.2
III. Services Sector	55.0	56.4	58.5	58.2	57.1
A. Wholesale and retail trade; repair of motor vehicles and motorcycles	16.4	17.4	17.8	16.0	15.5
B. Transportation and Storage	3.5	2.7	2.9	3.1	3.5
C. Accommodation and Food Service Activities	2.0	1.2	1.3	1.6	1.7
D. Information and Communication	2.6	3.1	3.3	3.4	3.3
E. Financial and Insurance Activities	7.9	9.4	9.7	10.6	10.3
F. Real Estate and Ownership of Dwellings	5.8	5.5	5.5	5.8	5.7
G. Professional and Business Services	5.6	5.7	5.9	5.4	5.3
H. Public administration and defense; compulsory social activities	4.1	4.8	5.0	4.7	4.3
I. Education	3.6	3.6	3.9	4.2	4.1
J. Human Health and Social Work Activities	1.5	1.6	1.8	2.1	1.9
K. Other Services	2.1	1.4	1.4	1.4	1.6
Gross Domestic Product	91.0	93.0	96.7	97.5	95.4
Net Primary Income from the Rest of the World	9.0	7.0	3.3	2.5	4.6
Gross National Income	100.0	100.0	100.0	100.0	100.0
			Percent to GDP		
I. Agriculture, Forestry, and Fishing	9.2	10.2	9.6	10.2	9.4
II. Industry Sector	30.4	29.2	29.9	30.1	30.7
A. Mining and Quarrying	0.9	0.8	0.8	0.9	0.9
B. Manufacturing	18.7	18.6	19.2	20.8	21.1
C. Electricity, Steam, Water and Waste Management	3.1	3.4	3.3	3.2	3.1
D. Construction	7.8	6.4	6.7	5.2	5.5
III. Services Sector	60.4	60.7	60.5	59.7	59.9
A. Wholesale and retail trade; repair of motor vehicles and motorcycles	18.0	18.7	18.4	16.4	16.2
B. Transportation and Storage	3.8	2.9	3.0	3.2	3.7
C. Accommodation and Food Service Activities	2.2	1.3	1.3	1.6	1.8
D. Information and Communication	2.9	3.3	3.4	3.4	3.4
E. Financial and Insurance Activities	8.6	10.1	10.0	10.9	10.8
F. Real Estate and Ownership of Dwellings	6.4	5.9	5.7	6.0	5.9
G. Professional and Business Services	6.1	6.1	6.1	5.5	5.6
H. Public administration and defense; compulsory social activities	4.5	5.2	5.2	4.8	4.5
I. Education	4.0	3.9	4.0	4.3	4.3
J. Human Health and Social Work Activities	1.7	1.7	1.9	2.1	2.0
K. Other Services	2.3	1.5	1.4	1.5	1.7
Gross Domestic Product	100.0	100.0	100.0	100.0	100.0

[1] Derived by dividing peso value at constant 2018 prices by Php/US$ exchange rate in 2018.

Note:

1/ The PSA released the Revised and Rebased to 2018 National Accounts of the Philippines (NAP) on 20 April 2020. The salient features of the revision and rebasing are as follows: adoption of the 2008 System of National Accounts (SNA) recommendations and latest classification systems; inclusion of new industries and expenditure commodities; and updating of the base year to 2018.

2/ Totals may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)