9 NET FOREIGN DIRECT INVESTMENT (BPM6 CONCEPT)*
By Industry**

For periods indicated

In million US dollars

	INDUSTRY	Annual Levels 2015	2016	2017	2018	2019 p	January-September Levels 2019 p	2020 p	Growth Rates (In %) 2020 p
	EQUITY OTHER THAN REINVESTMENT OF EARNINGS, NET	**1,816.18**	**2,592.05**	**3,397.88**	**2,345.64**	**1,449.12**	**646.36**	**1,196.74**	**85.15**
A	AGRICULTURE, FORESTRY AND FISHING	0.41	0.25	20.03	0.86	0.38	0.53	0.01	-97.70
B	MINING AND QUARRYING	46.99	50.43	8.94	4.95	1.36	-1.08	0.83	176.79
C	MANUFACTURING	772.68	334.25	1,181.81	1,094.87	257.52	204.61	633.91	209.81
D	ELECTRICITY, GAS, STEAM AND AIRCONDITIONING SUPPLY	9.79	-83.10	1,388.02	199.24	330.78	31.67	-34.26	-208.18
E	WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	0.21	0.12	1.34	0.40	2.99	-0.62	0.14	122.91
F	CONSTRUCTION	102.60	8.77	162.38	42.69	51.63	32.37	35.11	8.44
G	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	115.65	208.19	83.10	-18.03	-243.39	-237.76	83.98	135.32
H	TRANSPORTATION AND STORAGE	-3.29	7.84	49.49	11.21	103.82	100.06	19.24	-80.77
I	ACCOMMODATION AND FOOD SERVICE ACTIVITIES	5.64	168.21	-38.37	6.74	19.59	18.22	7.12	-60.91
J	INFORMATION AND COMMUNICATION	16.05	-2.61	38.26	15.90	44.00	30.86	6.80	-77.98
K	FINANCIAL AND INSURANCE ACTIVITIES	522.51	1,126.05	141.49	454.24	543.52	203.83	145.33	-28.70
L	REAL ESTATE ACTIVITIES	137.90	121.88	247.82	294.18	230.83	170.25	147.86	-13.15
M	PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	-43.97	17.55	65.98	15.00	8.75	0.72	22.33	2,987.13
N	ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	32.32	22.48	-5.64	22.09	55.64	53.12	88.60	66.79
O	PUBLIC ADMINISTRATION AND DEFENSE; COMPULSORY SOCIAL SECURITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
P	EDUCATION	1.89	0.51	1.36	0.31	1.49	1.07	0.47	-56.44
Q	HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	0.28	35.24	23.94	2.04	32.15	31.86	36.86	15.70
R	ARTS, ENTERTAINMENT AND RECREATION	4.07	575.03	27.85	198.43	9.08	8.15	2.37	-70.94
S	OTHER SERVICE ACTIVITIES	-0.61	-0.01	0.08	0.52	-1.03	-1.52	0.05	103.39
T	ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS-AND-SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
U	ACTIVITIES OF EXTRATERRITORIAL ORGANIZATIONS AND BODIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
V	OTHERS N.E.C. [1]	95.04	0.98	0.00	0.01	0.00	0.00	0.00	--
	REINVESTMENT OF EARNINGS	**746.85**	**710.19**	**862.62**	**896.57**	**1,045.51**	**804.23**	**639.40**	**-20.49**
	DEBT INSTRUMENTS, NET	**3,076.13**	**4,977.30**	**5,995.94**	**6,706.39**	**5,190.72**	**3,838.74**	**2,995.78**	**-21.96**
	T O T A L	**5,639.16**	**8,279.55**	**10,256.44**	**9,948.60**	**7,685.34**	**5,289.32**	**4,831.92**	**-8.65**

* The BSP adopted the Balance of Payments, 6th edition (BPM6) compilation framework effective 22 March 2013 with the release of the full -year 2012 and revised 2011 BOP statistics. On 21 March 2014, the BSP released the BPM6-based series from 2005-2013. In BPM6, net FDI flows refer to non-residents' net equity capital (i.e., placements less withdrawals) + reinvestment of earnings + debt instruments (i.e., net intercompany borrowings).

** The BSP shifted to the use of the 2009 Philippine Standard Industrial Classification (PSIC) from the 1994 PSIC starting with the January 2011 report.

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-- Infinite growth rate

[1] Covers non-residents' investments in non-banks sourced from the Cross-Border Transactions Survey and in local banks and other non-residents' investments wherein industry breakdown statistics are not available.

Details may not add up to total due to rounding.