21 BSP: STATEMENT OF INCOME AND EXPENSE

for the periods indicated

in billion pesos

	2017	2018	2019	2019		2020 [p]	
				Jan-Sep	Jan-Oct	Jan-Sep	Jan-Oct
Revenues	**75.83**	**68.04**	**121.68**	**95.32**	**104.94**	**81.16**	**96.50**
Annual Growth Rate (%)	8.3	-10.3	78.8	92.0	88.1	-14.9	-8.0
Interest Income	58.28	78.16	100.42	78.29	85.91	62.18	70.21
Miscellaneous Income [1]	17.55	-10.12	21.26	17.03	19.03	18.98	26.29
Expenses	**66.66**	**66.27**	**87.33**	**62.28**	**68.55**	**53.65**	**60.07**
Annual Growth Rate (%)	-6.8	-0.6	31.8	39.1	36.3	-13.9	-12.4
Interest Expenses	35.51	29.94	44.69	33.72	37.32	33.15	37.39
Others	31.15	36.34	42.65	28.57	31.23	20.50	22.68
Net Income/(Loss) Before Net Gain/(Loss) on FX Rates Fluctuation, Income Tax Expense/(Benefit) and Capital Reserves	9.17	1.77	34.34	33.04	36.39	27.51	36.44
Net Gain/(Loss) on FX Rates Fluctuation [2]	15.50	53.11	14.73	14.37	14.49	-4.55	-5.14
Income Tax Expense/(Benefit)	1.14	15.25	2.83	8.75	8.76	0.15	0.15
Net Income/(Loss)	23.54	39.62	46.24	38.65	42.12	22.81	31.15
Capital Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income/(Loss) After Tax	**23.54**	**39.62**	**46.24**	**38.65**	**42.12**	**22.81**	**31.15**

Note: Details may not add up to total due to rounding.

[1] This includes trading gains/losses, fees, penalties and other operating income, among others.

[2] This represents realized gains or losses from fluctuations in FX rates arising from foreign currency-denominated transactions of the BSP.

[p] Based on the unaudited BSP Financial Statements (FS)