18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated

	Levels, in million pesos					Year-on-year changes, in percent	
				Oct		Oct	
	2017	2018	2019	2019	2020 [p]	2019	2020 [p]
1. NET FOREIGN ASSETS	**4,403,236**	**4,460,959**	**4,857,904**	**4,780,923**	**5,895,497**	**9.63**	**23.31**
A. Monetary Authorities	4,003,601	4,088,895	4,399,096	4,289,325	5,035,879	9.35	17.40
Claims on Non-Residents	4,084,708	4,172,389	4,479,427	4,370,208	5,112,147	9.03	16.98
less: Liabilities to Non-Residents	81,107	83,494	80,331	80,883	76,268	-5.86	-5.71
B. Other Depository Corporation	399,635	372,064	458,808	491,598	859,618	12.14	74.86
Claims on Non-Residents	1,295,967	1,501,741	1,654,598	1,608,809	1,755,090	11.88	9.09
less: Liabilities to Non-Residents	896,332	1,129,677	1,195,790	1,117,212	895,472	11.77	-19.85
2. DOMESTIC CLAIMS	**10,476,875**	**12,034,839**	**13,318,198**	**######**	**######**	**6.73**	**7.91**
A. Net Claims on Central Government	1,635,469	1,911,104	2,363,703	1,956,847	2,856,139	5.99	45.96
Claims on Central Government	2,400,240	2,690,414	2,953,182	3,010,795	4,849,939	16.26	61.09
less: Liabilities to central Government	764,770	779,310	589,479	1,053,948	1,993,800	41.79	89.17
B. Claims on Other Sectors	8,841,406	10,123,735	10,954,495	######	######	6.87	0.82
Claims on Other Financial Corporations	925,040	1,088,312	1,232,427	1,153,122	1,084,884	8.55	-5.92
Claims on State and Local Government	81,064	87,470	99,080	97,253	100,691	15.78	3.54
Claims on Public Nonfinancial Corporations	284,609	260,519	259,553	236,805	232,295	-6.91	-1.90
Claims on Private sector	7,550,694	8,687,435	9,363,435	9,014,529	9,170,063	6.99	1.73
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY							
M4 (M3 + 3.e)	**12,486,649**	**13,610,326**	**14,950,132**	**######**	**######**	**7.29**	**10.55**
M3 (M2 + 3.d) [3]	10,636,069	11,642,984	12,976,306	######	######	8.42	11.77
M2 (M1 + 3.c)	10,202,303	11,080,180	12,293,189	######	######	7.56	12.09
M1 (3.a + 3.b)	3,550,830	3,889,031	4,500,310	4,133,537	5,058,884	11.26	22.39
3.a Currency Outside Depository Corporations	1,047,576	1,231,830	1,395,801	1,211,442	1,542,860	10.86	27.36
3.b Transferable Deposits Included in Broad Money	2,503,254	2,657,200	3,104,509	2,922,095	3,516,024	11.43	20.33
3.c Other Deposits Included in Broad Money	6,651,473	7,191,149	7,792,878	7,348,525	7,811,511	5.58	6.30
Savings Deposits	4,409,286	4,672,532	4,969,361	4,686,832	5,412,898	0.36	15.49
Time Deposits	2,242,187	2,518,617	2,823,518	2,661,694	2,398,613	16.23	-9.88
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitut	433,766	562,804	683,117	632,467	670,091	26.93	5.95
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	1,850,580	1,967,342	1,973,826	1,989,636	2,052,050	0.87	3.14
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**2,393,462**	**2,885,473**	**3,225,970**	**3,135,313**	**3,747,034**	**8.58**	**19.51**
Memo Item:							
M1 to GDP [2] (%)	21.4	21.3	23.1	21.6	27.6		
M2 to GDP [2] (%)	61.6	60.7	63.0	59.9	70.3		
M3 to GDP [2] (%)	64.2	63.7	66.5	63.2	73.9		
Domestic Claims to GDP [2] (%)	63.3	65.9	68.2	65.0	73.4		

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

[2] 2018-based GDP. Computed using annualized GDP i.e. data for the immediately preceeding four (4) quarters.

[3] M3 may also be derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).

[p] Preliminary

Note: Details may not add up to total due to rounding

Source : Department of Economic Statistics