**15 EFFECTIVE EXCHANGE RATE INDICES OF THE PESO**

1980 = 100

period averages

| | NOMINAL | | | | | | REAL | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Trading Partners | | | | | | Trading Partners | | | |
| | Overall [1] | % growth rate (y-o-y) | Advanced [2] | % growth rate (y-o-y) | Developing [3] | % growth rate (y-o-y) | Overall [1] | % growth rate (y-o-y) | Advanced [2] | % growth rate (y-o-y) | Developing [3] | % growth rate (y-o-y) |
| 2017 | 14.13 | -5.82 | 11.51 | -5.23 | 22.54 | -6.19 | 83.04 | -4.53 | 79.07 | -3.75 | 108.35 | -5.01 |
| 2018 | 13.29 | -5.90 | 10.83 | -5.91 | 21.21 | -5.90 | 80.80 | -2.71 | 76.96 | -2.67 | 105.39 | -2.72 |
| **2019** | **13.77** | **3.54** | **11.15** | **2.93** | **22.04** | **3.89** | **84.45** | **4.52** | **80.26** | **4.30** | **110.30** | **4.65** |
| January | 13.49 | -0.89 | 10.94 | -2.22 | 21.59 | -0.14 | 85.04 | 2.39 | 81.75 | 1.06 | 110.36 | 3.13 |
| February | 13.53 | 2.74 | 11.06 | 2.68 | 21.55 | 2.76 | 83.74 | 5.54 | 81.23 | 5.52 | 108.11 | 5.54 |
| March | 13.51 | 3.44 | 11.06 | 3.84 | 21.51 | 3.21 | 83.15 | 5.44 | 80.18 | 5.97 | 107.70 | 5.14 |
| April | 13.63 | 4.23 | 11.16 | 4.18 | 21.68 | 4.25 | 84.16 | 5.69 | 80.79 | 5.72 | 109.29 | 5.67 |
| May | 13.70 | 3.44 | 11.09 | 1.74 | 21.95 | 4.40 | 84.56 | 5.17 | 79.87 | 3.73 | 110.83 | 5.99 |
| June | 13.76 | 4.77 | 11.09 | 2.95 | 22.09 | 5.81 | 84.96 | 5.95 | 79.95 | 4.49 | 111.58 | 6.78 |
| July | 13.91 | 4.95 | 11.25 | 4.73 | 22.28 | 5.08 | 84.94 | 5.81 | 80.78 | 6.08 | 110.90 | 5.66 |
| August | 13.79 | 3.18 | 11.03 | 2.05 | 22.23 | 3.82 | 83.80 | 3.37 | 78.48 | 2.77 | 110.35 | 3.72 |
| September | 13.80 | 4.45 | 11.08 | 3.77 | 22.21 | 4.85 | 83.60 | 3.92 | 78.42 | 3.79 | 110.00 | 4.01 |
| October | 13.94 | 4.88 | 11.23 | 4.52 | 22.38 | 5.08 | 84.53 | 4.03 | 79.60 | 4.42 | 110.97 | 3.81 |
| November | 14.09 | 3.63 | 11.43 | 3.55 | 22.55 | 3.69 | 85.63 | 3.03 | 81.21 | 3.66 | 111.96 | 2.69 |
| December | 14.08 | 3.83 | 11.41 | 3.51 | 22.53 | 4.01 | 85.63 | 4.26 | 81.09 | 4.59 | 112.07 | 4.07 |
| **2020** | **14.33** | **4.26** | **11.50** | **3.32** | **23.06** | **4.80** | **89.47** | **6.03** | **84.49** | **5.34** | **117.27** | **6.43** |
| January | 13.97 | 3.54 | 11.40 | 4.23 | 22.27 | 3.15 | 88.55 | 4.13 | 86.34 | 5.62 | 114.00 | 3.30 |
| February | 14.15 | 4.59 | 11.51 | 4.08 | 22.60 | 4.88 | 88.02 | 5.11 | 85.62 | 5.40 | 113.47 | 4.95 |
| March | 14.21 | 5.13 | 11.37 | 2.79 | 22.91 | 6.47 | 88.19 | 6.06 | 83.72 | 4.41 | 115.24 | 7.00 |
| April | 14.37 | 5.44 | 11.46 | 2.68 | 23.20 | 7.02 | 90.08 | 7.03 | 84.59 | 4.71 | 118.43 | 8.36 |
| May | 14.35 | 4.73 | 11.46 | 3.34 | 23.16 | 5.52 | 90.15 | 6.60 | 84.19 | 5.41 | 118.90 | 7.28 |
| June | 14.32 | 4.08 | 11.46 | 3.35 | 23.09 | 4.49 | 90.15 | 6.10 | 84.43 | 5.60 | 118.71 | 6.38 |
| July | 14.44 | 3.81 | 11.52 | 2.40 | 23.31 | 4.62 | 90.06 | 6.02 | 84.46 | 4.56 | 118.51 | 6.86 |
| August | 14.49 | 5.11 | 11.52 | 4.50 | 23.45 | 5.46 | 89.60 | 6.92 | 83.58 | 6.50 | 118.26 | 7.16 |
| September | 14.52 | 5.21 | 11.59 | 4.57 | 23.45 | 5.57 | 89.65 | 7.23 | 83.54 | 6.54 | 118.38 | 7.62 |
| October | 14.44 | 3.63 | 11.59 | 3.21 | 23.25 | 3.87 | 89.66 | 6.07 | 84.06 | 5.59 | 118.00 | 6.34 |
| November | 14.33 | 1.72 | 11.59 | 1.41 | 22.98 | 1.89 | 90.02 r | 5.13 | 84.85 r | 4.48 | 118.11 r | 5.49 |

[1] Australia, Euro Area, U.S., Japan, Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E.

[2] U.S., Japan, Euro Area, and Australia

[3] Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E

r Revised

Source: Bangko Sentral ng Pilipinas