22 TOTAL RESOURCES OF THE PHILIPPINE FINANCIAL SYSTEM [1]
as of periods indicated
in billion pesos

Institutions	2017	2018	2019	Oct 2019	Oct 2020 [p]
T o t a l	**19,262**	**21,100**	**22,940**	**22,025**	**23,392**
Banks	**15,524**	**17,259**	**18,712**	**17,864**	**19,341**
Universal and Commercial Banks [2]	**14,054**	**15,692**	**17,216**	**16,398**	**17,864**
Thrift Banks [2]	**1,214**	**1,293**	**1,204**	**1,181**	**1,179**
Rural Banks [2]	**257**	**274**	**291**	**285**	**298** [a]
Non-Banks [3]	**3,738**	**3,842**	**4,228**	**4,161**	**4,051** [b]

[1] Excludes the Bangko Sentral ng Pilipinas; amount includes allowance for probable losses.

[2] Data prior to 2008 were based on the Consolidated Statement of Condition which valued assets gross of allowance for probable losses and net of amortization and depreciation. Data from March 2008 onwards are based on the new Financial Reporting Package (FRP) which valued assets gross of amortization, depreciation and allowance for probable losses.

[3] Includes Investment Houses, Finance Companies, Investment Companies, Securities Dealers/Brokers, Pawnshops, Lending Investors, Non Stocks Savings and Loan Associations, Credit Card Companies (which are under BSP supervision), and Private and Government Insurance Companies (i.e., SSS and GSIS).

[p] Preliminary

[a] As of end-June 2020

[b] As of end-March 2020

Notes: (1) Data on Non-Banks are based on Consolidated Statement of Condition (CSOC).
(2) Data on Rural Banks are based on FRP.
(3) Details may not add up to total due to rounding.

Source: Bangko Sentral ng Pilipinas