2 Philippines: International Investment Position (BPM6)

as of periods indicated
In million US dollars

	2016				2017				2018				2019 p				2020 p	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
Assets	**158,886**	**163,009**	**165,556**	**161,260**	**162,817**	**165,144**	**167,664**	**171,537**	**171,908**	**169,628**	**170,912**	**176,134**	**183,877**	**189,202**	**193,356**	**197,683**	**199,328**	**208,705**
Direct Investment	40,859	41,947	43,272	43,887	44,712	45,864	47,393	49,191	50,650	51,389	52,544	52,057	54,158	55,575	56,290	57,855	56,407	58,857
Equity and investment fund shares	16,878	17,204	17,943	18,176	19,130	19,471	20,248	22,015	22,245	22,570	23,110	21,814	23,344	23,898	23,930	25,198	23,068	25,488
Debt instruments	23,982	24,744	25,329	25,711	25,582	26,393	27,145	27,176	28,405	28,819	29,434	30,243	30,814	31,677	32,360	32,657	33,339	33,369
Assets - Portfolio Investment	14,260	15,500	15,393	14,356	14,838	15,229	15,955	16,131	17,605	18,259	19,606	20,831	22,372	22,774	24,824	25,600	24,746	27,280
Equity and investment fund shares	933	1,043	1,015	834	873	1,181	1,356	1,475	1,405	1,595	1,763	1,618	2,143	2,002	2,444	3,824	3,453	4,007
Debt securities	13,327	14,457	14,378	13,522	13,965	14,048	14,599	14,656	16,200	16,663	17,843	19,213	20,229	20,772	22,380	21,776	21,292	23,273
Financial derivatives (other than reserves) and employee stock options	309	343	305	299	203	240	239	268	368	393	367	428	355	375	421	291	843	619
Other Investment	20,480	19,935	20,446	22,027	22,171	22,490	23,115	24,378	22,773	22,062	23,456	23,624	23,379	25,546	26,240	26,097	28,471	28,479
Reserve Assets	82,977	85,284	86,139	80,692	80,894	81,321	80,962	81,570	80,511	77,525	74,939	79,193	83,613	84,932	85,582	87,840	88,861	93,470
Liabilities	**189,763**	**196,816**	**194,113**	**189,247**	**192,578**	**199,024**	**202,641**	**214,237**	**205,998**	**198,470**	**205,847**	**224,684**	**225,686**	**229,185**	**228,057**	**233,377**	**209,618**	**223,679**
Direct Investment	62,327	65,942	65,726	64,507	67,164	70,828	73,751	79,016	77,387	77,966	79,973	83,121	86,766	89,764	90,235	93,656	87,221	93,394
Equity and investment fund shares	45,108	46,906	45,536	42,843	44,242	45,788	47,550	51,491	48,987	46,711	46,913	48,957	51,377	53,379	52,634	54,842	47,627	52,702
Debt instruments	17,218	19,035	20,190	21,664	22,922	25,039	26,201	27,525	28,401	31,255	33,061	34,164	35,390	36,386	37,601	38,814	39,594	40,692
Portfolio Investment	75,223	78,225	77,229	74,838	75,192	78,818	79,996	86,269	79,466	72,574	74,727	87,632	82,826	84,021	82,469	84,010	68,120	74,279
Equity and investment fund shares	47,495	50,736	49,789	47,360	50,001	54,139	55,110	59,002	53,062	46,201	47,463	58,062	53,543	54,040	50,862	51,745	36,153	40,271
Debt securities	27,728	27,490	27,439	27,478	25,191	24,679	24,886	27,266	26,404	26,373	27,263	29,570	29,283	29,981	31,607	32,265	31,967	34,007
Financial derivatives (other than reserves) and employee stock options	376	354	275	210	141	187	172	208	268	260	233	341	277	384	443	308	958	735
Other Investment	51,837	52,296	50,883	49,691	50,082	49,192	48,723	48,744	48,877	47,669	50,914	53,591	55,817	55,016	54,909	55,403	53,318	55,272
Net International Investment Position	**-30,877**	**-33,807**	**-28,557**	**-27,987**	**-29,761**	**-33,880**	**-34,977**	**-42,700**	**-34,090**	**-28,842**	**-34,935**	**-48,551**	**-41,808**	**-39,984**	**-34,701**	**-35,694**	**-10,290**	**-14,974**

Note: Details may not add up to total due to rounding.
p - Preliminary