1 PHILIPPINES: BALANCE OF PAYMENTS
for periods indicated
in million US dollars

	2017	2018	2019	Jan - Sep 2019	Jan - Sep 2020 p	Growth (%) 2020 p
Current Account	-2143	-8877	-3386	-2997	8708	390.5
(Totals as percent of GNI)	-0.6	-2.3	-0.8	-1.0	3.1	
(Totals as percent of GDP)	-0.7	-2.6	-0.9	-1.1	3.4	
Export	124126	129980	136362	100891	85995	-14.8
Import	126269	138857	139748	103888	77287	-25.6
Goods, Services, and Primary Income	-28295	-35695	-31096	-23326	-11282	51.6
Export	97229	102373	107865	79969	65396	-18.2
Import	125525	138068	138961	103295	76678	-25.8
Goods and Services	-31522	-39364	-36423	-27120	-14465	46.7
(Totals as percent of GNI)	-8.6	-10.3	-8.8	-9.1	-5.2	
(Totals as percent of GDP)	-9.6	-11.3	-9.7	-10.1	-5.7	
Export	86646	90374	94505	70147	56723	-19.1
Import	118168	129738	130928	97267	71189	-26.8
Goods	-40215	-50972	-49313	-36759	-23472	36.1
(Totals as percent of GNI)	-11.0	-13.3	-11.9	-12.4	-8.4	
(Totals as percent of GDP)	-12.2	-14.7	-13.1	-13.7	-9.2	
Credit: Exports	51814	51977	53475	40130	33772	-15.8
Debit: Imports	92029	102949	102788	76890	57245	-25.5
Services	8693	11608	12890	9639	9007	-6.6
Credit: Exports	34832	38397	41030	30016	22951	-23.5
Debit: Imports	26139	26789	28140	20377	13944	-31.6
Primary Income	3226	3669	5327	3794	3183	-16.1
Credit: Receipts	10583	11999	13360	9822	8672	-11.7
Debit: Payments	7357	8330	8033	6028	5490	-8.9
Secondary Income	26153	26818	27710	20328	19991	-1.7
Credit: Receipts	26897	27607	28497	20922	20600	-1.5
Debit: Payments	745	788	787	594	609	2.6
Capital Account	69	65	85	66	23	-65.3
Credit: Receipts	103	103	105	79	45	-43.3
Debit: Payments	34	38	20	13	22	70.1
Financial Account	-2798	-9332	-7260	-5144	3910	176.0
Net Acquisition of Financial Assets	6717	7522	9280	9482	10440	10.1
Net Incurrence of Liabilities	9515	16855	16540	14627	6529	-55.4
Direct Investment	-6952	-5833	-4376	-2598	-2736	-5.3
Net Acquisition of Financial Assets	3305	4116	3309	2691	2096	-22.1
Net Incurrence of Liabilities	10256	9949	7685	5289	4832	-8.6

1 PHILIPPINES: BALANCE OF PAYMENTS
for periods indicated
in million US dollars

	2017	2018	2019	Jan - Sep 2019	Jan - Sep 2020 p	Growth (%) 2020 p
Portfolio Investment	2454	1448	-3486	-4448	4339	197.5
Net Acquisition of Financial Assets	1658	4740	3979	3906	5204	33.2
Net Incurrence of Liabilities	-796	3292	7466	8354	865	-89.6
Financial Derivatives	-51	-53	-173	-142	-153	-8.1
Net Acquisition of Financial Assets	-503	-679	-874	-703	-634	9.8
Net Incurrence of Liabilities	-453	-626	-701	-561	-481	14.3
Other Investment	1750	-4894	775	2044	2461	20.4
Net Acquisition of Financial Assets	2257	-654	2865	3588	3774	5.2
Net Incurrence of Liabilities	508	4240	2090	1544	1313	-15.0
NET UNCLASSIFIED ITEMS	-1588	-2826	3884	3353	2057	-38.7
OVERALL BOP POSITION	-863	-2306	7843	5567	6878	23.6
(Totals as percent of GNI)	-0.2	-0.6	1.9	1.9	2.5	
(Totals as percent of GDP)	-0.3	-0.7	2.1	2.1	2.7	
Debit: Change in Reserve Assets	-862	-2305	7843	5577	6887	23.5
Credit: Change in Reserve Liabilities	1	1	-1	10	9	-11.0
Memo Items:						
Change in Net Foreign Assets (NFA) of Deposit-taking corporations, except the central bank	433	-476	1589	1830	10540	475.9
Change in Commercial Banks' (KBs) NFA	400	-463	1621	1909	10590	454.8
Change in Thrift Banks' (TBs) NFA	58	-26	27	23	-11	-146.5
Change in Offshore Banking Units' (OBUs) NFA	-26	12	-59	-101	-39	61.2
Personal Remittances	31288	32213	33467	24643	24302	-1.4
of which: OF Cash Remittances channeled thru the banking system	28060	28943	30133	22187	21886	-1.4

Details may not add up to total due to rounding.
p Preliminary
. Rounds off to zero

Technical Notes:
1. Balance of Payments Statistics from 2005 onwards are based on the IMF's Balance of Payments and International Investment Position Manual, 6th Edition.
2. Financial Account, including Reserve Assets, is calculated as the sum of net acquisitions of financial assets less net incurrence of liabilities.
3. Balances in the current and capital accounts are derived by deducting debit entries from credit entries.
4. Balances in the financial account are derived by deducting net incurrence of liabilities from net acquisition of financial assets.
5. Negative values of Net Acquisition of Financial Assets indicate withdrawal/disposal of financial assets; negative values of Net Incurrence of Liabilities indicate repayment of liabilities.
6. Overall BOP position is calculated as the change in the country's net international reserves (NIR), less non-economic transactions (revaluation and gold monetization/demonetization). Alternatively, it can be derived by adding the current and capital account balances less financial account plus net unclassified items.
7. Net unclassified items is an offsetting account to the overstatement or understatement in either receipts or payments of the recorded BOP components vis-à-vis the overall BOP position.
8. Data on Deposit-taking corporations, except the central bank, consist of transactions of commercial and thrift banks and offshore banking units (OBUs).

2 GOODS

for periods indicated
in million US dollars

	2017	2018	2019	Jan - Sep 2019	Jan - Sep 2020 p	Growth (%) 2020 p
Goods	-40215	-50972	-49313	-36759	-23472	36.1
Exports	51814	51977	53475	40130	33772	-15.8
Imports	92029	102949	102788	76890	57245	-25.5
General Merchandise on a BOP basis	-41366	-52560	-51313	-38358	-24605	35.9
General Merchandise Exports, fob	50663	50334	51429	38500	32603	-15.3
Of which: Re-exports	240	257	235	176	109	-38.0
General Merchandise Imports, fob	92029	102894	102743	76858	57208	-25.6
Net exports of goods under merchanting	461	489	652	497	192	-61.5
Goods acquired under merchanting (negative credits)	109	113	108	94	37	-60.8
Goods sold under merchanting	570	603	760	591	228	-61.4
Nonmonetary Gold	690	1098	1349	1102	941	-14.6
Exports	690	1153	1394	1134	978	-13.7
Imports	0	55	46	32	37	14.1

Details may not add up to total due to rounding.

Details may not add up to total due to rounding.

p Preliminary

3 SERVICES
for periods indicated
in million US dollars

	2017	2018	2019	Jan - Sep 2019	Jan - Sep 2020 p	Growth (%) 2020 p
Services	8693	11608	12890	9639	9007	-6.6
Exports	34832	38397	41030	30016	22951	-23.5
Imports	26139	26789	28140	20377	13944	-31.6
Manufacturing services on physical inputs owned by others	3453	4140	4389	3271	3026	-7.5
Exports	3453	4140	4389	3271	3026	-7.5
Imports	0	0	0	0	0	--
Maintenance and repair services n.i.e.	-51	-54	-61	-51	-19	61.9
Exports	80	83	110	78	53	-32.1
Imports	132	136	171	128	72	-43.8
Transport	-2533	-2653	-2212	-1751	-1713	2.2
Exports	2485	2703	2877	2131	1292	-39.4
Imports	5018	5356	5089	3883	3005	-22.6
of which: Passenger	768	865	861	595	380	-36.1
Exports	1361	1475	1674	1253	629	-49.8
Imports	592	611	813	658	248	-62.3
of which: Freight	-3188	-3434	-3046	-2320	-2178	6.1
Exports	687	764	763	556	393	-29.3
Imports	3875	4197	3809	2876	2571	-10.6
of which: Other	-113	-84	-28	-26	84	425.2
Exports	438	464	440	323	270	-16.3
Imports	550	548	467	349	186	-46.7
Travel	-4861	-3623	-2232	-1484	-1842	-24.1
Exports	6988	8240	9806	7302	1893	-74.1
Imports	11850	11863	12038	8786	3735	-57.5
Construction	-6	-12	-5	-3	27	993.5
Exports	57	61	66	38	64	67.5
Imports	63	73	71	41	36	-10.9
Insurance and pension services	-1417	-1379	-1554	-1142	-892	21.9
Exports	85	86	90	69	52	-24.1
Imports	1502	1465	1644	1211	945	-22.0
Financial Services	-268	-287	-530	-315	-277	12.2
Exports	237	279	232	195	67	-65.7
Imports	506	566	762	510	344	-32.6
Explicitly charged and other financial services	15	77	-167	-42	-120	-186.4
Exports	159	195	178	159	36	-77.0
Imports	145	118	345	200	156	-22.1
Financial intermediation services indirectly measured (FISIM)	-283	-364	-363	-274	-157	42.5
Exports	78	84	54	36	30	-15.9
Imports	361	448	417	310	188	-39.4
Charges for the use of intellectual property n.i.e	-734	-873	-805	-565	-399	29.4
Exports	17	44	28	22	14	-37.4
Imports	751	917	833	587	412	-29.7
Telecommunications, computer, and information services	4787	4949	4616	3564	3007	-15.6
Exports	5638	5940	5948	4546	4072	-10.4
Imports	852	991	1332	982	1065	8.4

3 SERVICES
for periods indicated
in million US dollars

	2017	2018	2019	Jan - Sep 2019	Jan - Sep 2020 p	Growth (%) 2020 p
Telecommunication services	20	264	-134	-83	-318	-283.5
Exports	446	632	474	346	273	-21.2
Imports	426	368	608	429	592	37.7
Computer services	4797	4729	4699	3635	3339	-8.1
Exports	5188	5275	5396	4170	3796	-9.0
Imports	391	546	697	535	457	-14.7
Information services	-31	-44	50	13	-13	-206.3
Exports	4	33	78	29	3	-89.5
Imports	34	77	28	17	16	-2.1
Other business services	10596	12025	11829	8548	8498	-0.6
Exports	15580	16653	17304	12241	12303	0.5
Imports	4984	4628	5475	3692	3805	3.0
Research and development services	10	41	53	40	17	-56.7
Exports	24	63	65	47	32	-32.4
Imports	15	21	12	8	15	92.3
Professional and management consulting services	-143	-155	-152	-101	-171	-70.1
Exports	73	102	157	123	60	-51.1
Imports	215	257	309	224	232	3.3
Technical, trade-related, and other business services	10729	12139	11928	8609	8652	0.5
Exports	15483	16488	17083	12070	12210	1.2
Imports	4754	4349	5155	3460	3558	2.8
Personal, cultural, and recreational services	3	-125	-26	-45	8	117.0
Exports	191	149	161	110	101	-7.7
Imports	188	274	187	154	94	-39.2
Audiovisual and related services	-10	-30	-13	-10	30	394.2
Exports	56	72	67	51	81	59.5
Imports	66	102	80	61	51	-17.0
Other personal, cultural, and recreational services	13	-96	-13	-34	-23	33.9
Exports	135	77	94	59	20	-65.4
Imports	122	172	107	93	43	-53.8
Government goods and services n.i.e.	-275	-499	-520	-388	-417	-7.5
Exports	19	19	19	14	14	0.9
Imports	294	518	539	402	431	7.3

Details may not add up to total due to rounding.
p Preliminary
-- Infinite growth rate

4 PRIMARY INCOME

for periods indicated
in million US dollars

	2017	2018	2019	Jan - Sep 2019	Jan - Sep 2020 p	Growth (%) 2020 p
Primary Income	3226	3669	5327	3794	3183	-16.1
Receipts	10583	11999	13360	9822	8672	-11.7
Payments	7357	8330	8033	6028	5490	-8.9
Compensation of employees	7769	8130	8685	6470	6209	-4.0
Receipts	7926	8288	8827	6571	6306	-4.0
Payments	157	158	142	101	97	-4.2
Investment income	-4542	-4461	-3358	-2676	-3026	-13.1
Receipts	2658	3711	4533	3251	2367	-27.2
Payments	7200	8172	7891	5927	5393	-9.0
Direct investment	-3067	-3619	-2641	-1984	-2167	-9.2
Receipts	960	1471	1991	1268	926	-26.9
Payments	4027	5090	4632	3251	3093	-4.9
Income on equity and investment fund shares	-3490	-3994	-3366	-2517	-2610	-3.7
Receipts	240	379	523	127	240	89.5
Payments	3730	4373	3888	2644	2850	7.8
Dividends and withdrawals from income of quasi-corporations	-2756	-3170	-2379	-1753	-2030	-15.8
Receipts	111	306	464	86	181	109.5
Payments	2867	3476	2843	1840	2211	20.2
Direct investor in direct investment enterprises	-2756	-3170	-2379	-1753	-2030	-15.8
Receipts	111	306	464	86	181	109.5
Payments	2867	3476	2843	1840	2211	20.2
Reinvested earnings	-734	-824	-987	-764	-580	24.0
Receipts	129	73	59	40	59	46.7
Payments	863	897	1046	804	639	-20.5
Interest	423	375	724	533	444	-16.8
Receipts	720	1092	1468	1141	686	-39.9
Payments	297	717	744	607	242	-60.1
Direct investor in direct investment enterprises	423	375	724	533	444	-16.8
Receipts	720	1092	1468	1141	686	-39.9
Payments	297	717	744	607	242	-60.1
Memorandum: Interest before FISIM	295	298	659	491	405	-17.5
Receipts	720	1092	1468	1141	686	-39.9
Payments	425	794	809	650	281	-56.7

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2017	2018	2019	Jan - Sep 2019	Jan - Sep 2020 p	Growth (%) 2020 p
Portfolio investment	-2210	-2041	-2004	-1759	-1550	11.9
Receipts	394	427	377	309	338	9.5
Payments	2604	2469	2380	2068	1888	-8.7
Income on equity and investment fund shares	-1092	-1003	-985	-837	-686	18.1
Receipts	2	11	1	1	5	280.2
Payments	1094	1014	986	839	691	-17.7
Dividends on equity excluding investment fund shares	-1092	-1003	-985	-837	-686	18.1
Receipts	2	11	1	1	5	280.2
Payments	1094	1014	986	839	691	-17.7
Central Bank	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	-141	-113	-170	-126	-90	29.0
Receipts	0	0	0	0	0	--
Payments	141	113	170	126	90	-29.0
General Government	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--
Other Sectors	-951	-890	-815	-711	-596	16.2
Receipts	2	11	1	1	5	280.2
Payments	954	901	817	712	601	-15.6
Interest	-1119	-1038	-1019	-922	-864	6.3
Receipts	391	416	375	308	333	8.4
Payments	1510	1455	1394	1229	1197	-2.6
Short-term	-44	-12	-5	-4	-43	-927.3
Receipts	18	9	8	5	75	1324.4
Payments	62	21	12	9	118	1148.4
Central Bank	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2017	2018	2019	Jan - Sep 2019	Jan - Sep 2020 p	Growth (%) 2020 p
General Government	-56	-13	-5	-5	-3	30.7
Receipts	0	0	0	0	0	--
Payments	56	13	5	5	3	-30.7
Other Sectors	12	1	1	1	-39	-4732.7
Receipts	18	9	8	5	75	1324.4
Payments	6	8	7	4	114	2497.4
Long-term	-1075	-1026	-1014	-918	-821	10.5
Receipts	373	408	367	302	259	-14.5
Payments	1447	1434	1381	1220	1080	-11.5
Central Bank	-18	-18	-13	-7	-7	-1.6
Receipts	0	0	0	0	0	--
Payments	18	18	13	7	7	1.6
Deposit-taking corporations, except the central bank	-49	-65	-143	-121	-79	34.8
Receipts	0	0	0	0	0	--
Payments	49	65	143	121	79	-34.8
General Government	-1080	-1128	-1100	-999	-965	3.4
Receipts	0	0	0	0	0	--
Payments	1080	1128	1100	999	965	-3.4
Other Sectors	72	185	242	209	229	9.7
Receipts	373	408	367	302	259	-14.5
Payments	301	223	125	94	30	-68.2

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2017	2018	2019	Jan - Sep 2019	Jan - Sep 2020 p	Growth (%) 2020 p
Other investment	-214	-15	-240	-105	-166	-57.9
Receipts	355	598	639	503	246	-51.1
Payments	569	613	879	608	412	-32.2
Interest	-214	-15	-240	-105	-166	-57.9
Receipts	355	598	639	503	246	-51.1
Payments	569	613	879	608	412	-32.2
Central Bank	-5	-10	-12	-10	-2	74.5
Receipts	0	0	0	0	0	--
Payments	5	10	12	10	2	-74.5
Deposit-taking corporations, except the central bank	160	283	277	217	120	-44.7
Receipts	230	379	420	329	184	-44.0
Payments	70	96	143	112	64	-42.6
General Government	-281	-347	-467	-300	-240	20.0
Receipts	0	0	0	0	0	--
Payments	281	347	467	300	240	-20.0
Other Sectors	-88	59	-38	-12	-44	-248.7
Receipts	125	219	219	173	62	-64.5
Payments	213	160	257	186	105	-43.4
Memorandum: Interest before FISIM	-370	-309	-550	-344	-285	17.3
Receipts	303	458	473	372	206	-44.5
Payments	673	767	1023	716	491	-31.4
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarentee schemes	0	0	0	0	0	--
Reserve assets	949	1215	1527	1172	857	-26.9
Receipts	949	1215	1527	1172	857	-26.9
Interest	949	1215	1527	1172	857	-26.9
Receipts	949	1215	1527	1172	857	-26.9
Memorandum: Interest before FISIM	949	1215	1527	1172	857	-26.9
Receipts	949	1215	1527	1172	857	-26.9
Other primary income	0	0	0	0	0	--

Details may not add up to total due to rounding.
p Preliminary
-- Infinite growth rate

5 SECONDARY INCOME
for periods indicated
in million US dollars

	2017	2018	2019	Jan - Sep 2019	Jan - Sep 2020 p	Growth (%) 2020 p
Secondary Income	26153	26818	27710	20328	19991	-1.7
Receipts	26897	27607	28497	20922	20600	-1.5
Payments	745	788	787	594	609	2.6
General government	569	554	598	408	392	-3.9
Receipts	636	583	633	440	414	-5.9
Payments	67	29	35	32	22	-32.0
Financial corporations, nonfinancial corporations, households, and NPISHs	25584	26264	27112	19921	19599	-1.6
Receipts	26261	27024	27863	20482	20186	-1.4
Payments	677	759	752	562	587	4.6
Personal Transfers	24795	25421	26256	19274	19180	.
Receipts	24884	25521	26341	19338	19227	-0.6
Payments	89	100	84	64	47	-26.8
Of which: **Workers' remittances**	24090	24757	25613	18802	18686	-0.6
Receipts	24090	24757	25613	18802	18686	-0.6
Payments	0	0	0	0	0	--
Other current transfers	789	844	855	647	419	-35.3
Receipts	1377	1502	1523	1144	959	-16.2
Payments	588	659	667	498	541	8.6

Details may not add up to total due to rounding.
p Preliminary
. Rounds off to zero

6 CAPITAL ACCOUNT
for periods indicated
in million US dollars

	2017	2018	2019	Jan - Sep 2019	Jan - Sep 2020 p	Growth (%) 2020 p
Capital Account	69	65	85	66	23	-65
Receipts	103	103	105	79	45	-43
Payments	34	38	20	13	22	70
Gross acquisitions (-) /disposals (+) of nonproduced nonfinancial assets	1	-10	4	5	-19	-507
Receipts	30	28	21	18	3	-84
Payments	29	38	17	13	22	70
Capital transfers	68	74	81	62	42	-32
Receipts	73	75	83	62	42	-32
Payments	4	.	2	.	0	-100
General government	68	75	82	61	41	-32
Receipts	68	75	82	61	41	-32
Payments	0	0	0	0	0	--
Debt forgiveness	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--
Other capital transfers	68	75	82	61	41	-32
Receipts	68	75	82	61	41	-32
Payments	0	0	0	0	0	--
Financial corporations, nonfinancial corporations, households, and NPISHs	1	.	-1	1	1	9
Receipts	5	.	2	1	1	9
Payments	4	.	2	.	0	-100.0
Debt forgiveness	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--
Other capital transfers	1	.	-1	1	1	9.5
Receipts	5	.	2	1	1	9.0
Payments	4	.	2	.	0	-100.0

Details may not add up to total due to rounding.
p Preliminary
. Rounds off to zero
-- Infinite growth rate

7 DIRECT INVESTMENT
for periods indicated
in million US dollars

	2017	2018	2019	Jan - Sep 2019	Jan - Sep 2020 p	Growth (%) 2020 p
Direct Investment	-6952	-5833	-4376	-2598	-2736	-5.3
Net Acquisition of Financial Assets	3305	4116	3309	2691	2096	-22.1
Equity and investment fund shares	1886	1102	985	692	164	-76.4
Equity other than reinvestment of earnings	1758	1029	926	652	104	-84.0
Direct investor in direct investment enterprises	1758	1029	926	652	104	-84.0
Placements	2027	1123	1103	763	187	-75.5
Withdrawals	270	94	178	112	82	-26.2
Reinvestment of earnings	129	73	59	40	59	46.7
Debt instruments	1419	3014	2325	1999	1932	-3.3
Direct investor in direct investment enterprises	6	7	418	376	20	-94.7
Direct investment enterprises in direct investor	1413	3007	1907	1624	1912	17.8
Net Incurrence of Liabilities	10256	9949	7685	5289	4832	-8.6
Equity and investment fund shares	4261	3242	2495	1451	1836	26.6
Equity other than reinvestment of earnings	3398	2346	1449	646	1197	85.2
Direct investor in direct investment enterprises	3398	2346	1449	646	1197	85.2
Placements	3885	2935	2147	1266	1347	6.4
Withdrawals	487	590	698	620	151	-75.7
Reinvestment of earnings	863	897	1046	804	639	-20.5
Debt instruments	5996	6706	5191	3839	2996	-22.0
Direct investor in direct investment enterprises	5856	6367	4447	3308	2853	-13.7
Direct investment enterprises in direct investor	140	339	744	531	143	-73.1

Details may not add up to total due to rounding.
p Preliminary

8 PORTFOLIO INVESTMENT

for periods indicated
in million US dollars

	2017	2018	2019	Jan - Sep 2019	Jan - Sep 2020 p	Growth (%) 2020 p
Portfolio Investment	2454	1448	-3486	-4448	4339	197.5
Net Acquisition of Financial Assets	1658	4740	3979	3906	5204	33.2
Equity and investment fund shares	743	85	1181	750	84	-88.8
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	-9	-42	81	43	-4	-108.5
Other sectors	752	127	1101	706	88	-87.6
Debt Securities	915	4655	2798	3156	5120	62.2
Central bank	32	-5	98	12	1478	11979.8
Deposit-taking corporations, except the central bank	445	3190	1983	2058	1551	-24.7
Short-term	-75	1174	666	1522	3232	112.3
Long-term	520	2016	1317	536	-1681	-413.8
Other sectors	437	1471	717	1086	2091	92.6
Short-term	207	562	123	78	467	498.1
Long-term	231	908	595	1007	1624	61.2
Net Incurrence of Liabilities	-796	3292	7466	8354	865	-89.6
Equity and investment fund shares	496	-1031	1764	2106	-2046	-197.1
Deposit-taking corporations, except the central bank	.	-487	-99	-89	-670	-649.0
Placements	3249	2902	3379	2564	1600	-37.6
Withdrawals	3249	3389	3478	2653	2269	-14.5
Other sectors	495	-544	1863	2196	-1376	-162.7
Placements	15573	13441	15476	11997	8699	-27.5
Withdrawals	15078	13985	13613	9801	10075	2.8
Debt Securities	-1292	4324	5702	6248	2911	-53.4
Central bank	-15	1	-6	-13	-24	-84.9
Short-term	0	0	0	0	0	--
Long-term	-15	1	-6	-13	-24	-84.9
Deposit-taking corporations, except the central bank	214	1491	1304	1282	503	-60.7
Short-term	0	0	0	0	0	--
Long-term	214	1491	1304	1282	503	-60.7
General government	-299	3111	3189	3662	1385	-62.2
Short-term	-2702	319	-352	-291	-8	97.1
Long-term	2403	2792	3542	3953	1394	-64.7
Other sectors	-1192	-280	1214	1318	1047	-20.5
Short-term	70	-3	1514	1236	278	-77.5
Long-term	-1262	-277	-300	81	769	845.8

Details may not add up to total due to rounding.
p Preliminary
-- Infinite growth rate

9 FINANCIAL DERIVATIVES (OTHER THAN RESERVES) AND EMPLOYEE STOCK OPTIONS
for periods indicated
in million US dollars

	2017	2018	2019	Jan - Sep 2019	Jan - Sep 2020 p	Growth (%) 2020 p
Financial derivatives (other than reserves) and employee stock options	-51	-53	-173	-142	-153	-8.1
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	-67	-78	-180	-148	-155	-5.0
General government	0	0	0	0	0	--
Other sectors	16	25	7	6	2	-66.7
Net Acquisition of Financial Assets	-503	-679	-874	-703	-634	9.8
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	-454	-666	-763	-603	-601	0.4
General government	0	0	0	0	0	--
Other sectors	-49	-14	-111	-100	-33	66.7
Net Incurrence of Liabilities	-453	-626	-701	-561	-481	14.3
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	-387	-587	-583	-455	-445	2.1
General government	0	0	0	0	0	--
Other sectors	-66	-39	-118	-106	-35	66.7

Note: Data on employee stock options are not available
Details may not add up to total due to rounding.
p Preliminary
-- Infinite growth rate

10 OTHER INVESTMENT

for periods indicated
in million US dollars

	2017	2018	2019	Jan - Sep 2019	Jan - Sep 2020 p	Growth (%) 2020 p
Other Investment	1750	-4894	775	2044	2461	20.4
Other equity	0	0	53	53	0	-100.0
Currency and deposits	888	-1551	1244	1049	1463	39.6
Loans	1305	-3136	-503	207	388	87.7
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	--
Trade credit and advances	-385	-376	67	821	1084	32.1
Other accounts receivable/payable	-59	168	-87	-85	-474	-457.0
Other Investment - SDR Allocation (Net incurrence of Liabilities)	0	0	0	0	0	--
Net Acquisition of Financial Assets	2257	-654	2865	3588	3774	5.2
Other Equity	0	0	53	53	0	-100.0
Currency and Deposits	1542	-1430	1413	1011	1057	4.5
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	517	-891	787	-375	106	128.4
General government	0	0	0	0	0	--
Other sectors	1025	-539	626	1386	950	-31.4
Loans	629	425	1210	2371	2607	10.0
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	629	425	1210	2371	2607	10.0
Short-term	632	352	1202	2349	2635	12.1
Long-term	-3	73	8	21	-27	-227.0
General government	0	0	0	0	0	--
Other sectors	0	0	0	0	0	--
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	--
Trade credit and advances	90	344	188	160	107	-32.9
Other sectors	90	344	188	160	107	-32.9
Short-term	90	344	188	160	107	-32.9
Long-term	0	0	0	0	0	--
Other accounts receivable - other	-4	7	0	-6	2	136.6
Deposit-taking corporations, except the central bank	-4	7	0	-6	2	136.6

10 OTHER INVESTMENT

for periods indicated
in million US dollars

	2017	2018	2019	Jan - Sep 2019	Jan - Sep 2020 p	Growth (%) 2020 p
Net Incurrence of Liabilities	508	4240	2090	1544	1313	-15.0
Other Equity	0	0	0	0	0	--
Currency and Deposits	654	121	169	-37	-407	-987.0
Deposit-taking corporations, except the central bank	654	121	169	-37	-407	-987.0
Loans	-676	3560	1713	2164	2220	2.6
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	37	1722	267	666	-6359	-1054.5
Short-term	37	1722	267	666	-6359	-1054.5
Long-term	0	0	0	0	0	--
Drawings	0	0	0	0	0	--
Repayments	0	0	0	0	0	--
General government	223	873	1097	972	6456	564.2
Credit and loans with the IMF	0	0	0	0	0	--
Other Short-term	0	0	0	0	0	--
Other Long-term	223	873	1097	972	6456	564.2
Drawings	1382	2065	2261	1762	7248	311.3
Repayments	1158	1192	1164	790	792	0.3
Other sectors	-937	965	350	526	2122	303.6
Short-term	-378	278	-12	-49	277	669.2
Long-term	-558	687	361	574	1845	221.2
Drawings	2386	3049	2127	2052	2778	35.4
Repayments	2945	2363	1766	1477	934	-36.8
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	--
Trade credit and advances	476	720	121	-661	-977	-47.8
Other sectors	476	720	121	-661	-977	-47.8
Short-term	540	722	104	-667	-1009	-51.3
Long-term	-65	-2	17	6	32	408.1
Other accounts payable - other	55	-162	87	79	477	505.0
Deposit-taking corporations, except the central bank	55	-162	87	79	477	505.0
Special drawing rights	0	0	0	0	0	--

Details may not add up to total due to rounding.
p Preliminary
-- Infinite growth rate

11 OVERALL BOP POSITION
for periods indicated
in million US dollars

	2017	2018	2019	Jan - Sep 2019	Jan - Sep 2020 p	Growth (%) 2020 p
Change in Net Reserves	-863	-2306	7843	5567	6878	23.6
Change in Reserve Assets	-862	-2305	7843	5577	6887	23.5
Monetary gold	1	61	.	.	-353	-1415005.5
Gold bullion	1	61	.	.	-353	-1415005.5
Unallocated gold accounts	0	0	0	0	0	--
Special drawing rights	2	4	3	2	.	-108.0
Reserve position in the Fund	-44	61	119	98	143	45.0
Other reserve assets	-821	-2432	7720	5477	7098	29.6
Currency and deposits	-1199	5055	-12430	-6547	-2964	54.7
Securities	600	-14458	14965	13809	14352	3.9
Debt Securities	600	-14458	14815	13809	14152	2.5
Short-term	-457	-167	702	1231	4307	249.9
Long-term	1057	-14291	14112	12578	9845	-21.7
Equity and investment fund shares	.	0	150	0	200	--
Financial Derivatives	0	0	0	0	0	--
Other Claims	-222	6971	5186	-1786	-4290	-140.3
Change in Reserve Liabilities	1	1	-1	10	9	-11.0
Use of Fund Credit and loans	0	0	0	0	0	--
Short-term	1	1	-1	10	9	-11.0

Details may not add up to total due to rounding.
p Preliminary
. Rounds off to zero
-- Infinite growth rate