18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
in million pesos

	2016	2017	2018	Sep 2018	Sep 2019 [p]
1. NET FOREIGN ASSETS	**4,309,018**	**4,403,236**	**4,460,945**	**4,460,019**	**4,831,112**
A. Monetary Authorities	3,946,631	4,003,601	4,088,881	3,977,283	4,364,024
Claims on Non-Residents	4,023,829	4,084,708	4,172,381	4,064,098	4,445,584
less: Liabilities to Non-Residents	77,198	81,107	83,500	86,815	81,560
B. Other Depository Corporation	362,387	399,635	372,064	482,736	467,088
Claims on Non-Residents	1,211,638	1,295,967	1,501,741	1,448,894	1,693,660
less: Liabilities to Non-Residents	849,251	896,332	1,129,677	966,158	1,226,572
2. DOMESTIC CLAIMS	**9,199,882**	**10,476,875**	**12,034,990**	**11,540,062**	**12,406,372**
A. Net Claims on Central Government	1,603,047	1,635,469	1,911,110	1,825,736	1,935,227
Claims on Central Government	2,097,032	2,400,240	2,690,414	2,591,201	3,002,003
less: Liabilities to central Government	493,985	764,770	779,304	765,465	1,066,776
B. Claims on Other Sectors	7,596,834	8,841,406	10,123,880	9,714,327	10,471,145
Claims on Other Financial Corporations	770,783	925,040	1,088,312	1,041,550	1,175,295
Claims on State and Local Government	82,833	81,064	87,470	83,747	97,105
Claims on Public Nonfinancial Corporations	256,796	284,609	260,664	248,406	239,534
Claims on Private sector	6,486,423	7,550,694	8,687,435	8,340,623	8,959,210
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY					
M4 (M3 + 3.e)	**11,214,561**	**12,486,649**	**13,610,341**	**13,133,461**	**14,034,941**
M3 (M2 + 3.d) [3]	9,505,978	10,636,069	11,642,999	11,179,447	12,037,377
M2 (M1 + 3.c)	9,140,446	10,202,303	11,080,195	10,707,107	11,403,992
M1 (3.a + 3.b)	3,069,459	3,550,830	3,889,046	3,715,951	4,097,284
3.a Currency Outside Depository Corporations	920,954	1,047,576	1,231,841	1,065,917	1,181,044
3.b Transferable Deposits Included in Broad Money	2,148,505	2,503,254	2,657,204	2,650,034	2,916,241
3.c Other Deposits Included in Broad Money	6,070,987	6,651,473	7,191,149	6,991,156	7,306,707
Savings Deposits	4,100,820	4,409,286	4,672,532	4,691,890	4,662,729
Time Deposits	1,970,167	2,242,187	2,518,617	2,299,266	2,643,978
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	365,532	433,766	562,804	472,340	633,385
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	1,708,583	1,850,580	1,967,342	1,954,015	1,997,564
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**2,294,339**	**2,393,462**	**2,885,595**	**2,866,620**	**3,202,543**
Memo Item:					
M1 to GDP [2]	21.2	22.5	22.3	21.9	22.4
M2 to GDP [2]	63.1	64.5	63.6	63.1	62.4
M3 to GDP [2]	65.6	67.3	66.8	65.9	65.8
Domestic Claims to GDP [2]	63.5	66.3	69.1	68.1	67.9

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] 2000-based GDP. Computed using annualized GDP i.e. data for the immediately preceeding four (4) quarters.
[3] M3 may also be derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).
[p] Preliminary
Note: Details may not add up to total due to rounding
Source : Department of Economic Statistics

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

for the periods indicated
year-on-year growth rates, in percent

	2016	2017	2018	Sep 2018	Sep 2019 [p]
1. NET FOREIGN ASSETS	**7.8**	**2.2**	**1.3**	**(0.9)**	**8.3**
A. Monetary Authorities	4.9	1.4	2.1	(1.6)	9.7
Claims on Non-Residents	4.9	1.5	2.1	(1.5)	9.4
less: Liabilities to Non-Residents	3.7	5.1	3.0	5.3	(6.1)
B. Other Depository Corporation	53.6	10.3	(6.9)	5.5	(3.2)
Claims on Non-Residents	18.3	7.0	15.9	11.1	16.9
less: Liabilities to Non-Residents	7.8	5.5	26.0	14.1	27.0
2. DOMESTIC CLAIMS	**17.0**	**13.9**	**14.9**	**15.0**	**7.5**
A. Net Claims on Central Government	27.1	2.0	16.9	11.4	6.0
Claims on Central Government	5.2	14.5	12.1	12.1	15.9
less: Liabilities to central Government	(32.4)	54.8	1.9	13.8	39.4
B. Claims on Other Sectors	15.1	16.4	14.5	15.7	7.8
Claims on Other Financial Corporations	13.3	20.0	17.7	24.6	12.8
Claims on State and Local Government	8.1	(2.1)	7.9	4.0	16.0
Claims on Public Nonfinancial Corporations	(7.6)	10.8	(8.4)	(18.3)	(3.6)
Claims on Private sector	16.6	16.4	15.1	16.2	7.4
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY					
M4 (M3 + 3.e)	13.4	11.3	9.0	9.0	6.9
M3 (M2 + 3.d) [3]	12.8	11.9	9.5	9.9	7.7
M2 (M1 + 3.c)	13.3	11.6	8.6	9.6	6.5
M1 (3.a + 3.b)	15.1	15.7	9.5	11.4	10.3
3.a Currency Outside Depository Corporations	16.4	13.7	17.6	15.1	10.8
3.b Transferable Deposits Included in Broad Money	14.5	16.5	6.1	10.0	10.0
3.c Other Deposits Included in Broad Money	12.4	9.6	8.1	8.6	4.5
Savings Deposits	14.3	7.5	6.0	9.9	(0.6)
Time Deposits	8.7	13.8	12.3	6.0	15.0
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	0.8	18.7	29.7	17.8	34.1
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	17.1	8.3	6.3	4.0	2.2
4. LIABILITIES EXCLUDED FROM BROAD MONEY	16.4	4.3	20.6	15.4	11.7

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[p] Preliminary