49 SELECTED ECONOMIC INDICATORS

ADVANCED ECONOMIES

2016 - 2019

	Period		US	Japan	UK	Euro	Australia	New Zealand
1. Real Sector								
A. Real GDP Growth Rate	2016		1.6	0.6	1.9	2.0	2.8	4.2
(in percent)	2017		2.2	1.9	4.2	2.6	2.5	2.7
	2018		2.9	0.8	1.4	2.0	2.7	2.8
		Q1	2.6	1.3	1.2	2.2	3.1	2.8
		Q2	2.9	1.5	1.4	2.3	3.2	3.2
		Q3	3.0	0.1	1.6	1.8	2.5	2.6
		Q4	3.0	0.3	1.4	1.7	2.2	2.5
	2019	Q1	3.2	1.0	1.8	1.7	1.8	-
		Q2	-	1.2	1.3	1.3	1.2	-
B. Nominal GDP Growth Rate	2016		2.7	0.9	4.8	0.9	3.9	6.0
(in percent)	2017		4.2	1.7	4.4	2.8	6.0	6.2
	2018		5.2	0.7	4.4	3.2	5.0	3.9
		Q1	4.6	1.8	4.4	3.3	3.9	4.3
		Q2	5.4	1.4	5.0	3.2	5.2	5.4
		Q3	5.5	-0.3	5.5	3.1	5.3	3.8
		Q4	5.3	.	2.8	3.1	5.6	2.4
	2019	Q1	5.1	1.1	3.8	3.4	5.1	4.3
		Q2	-	1.6	3.7	3.0	5.2	4.5
2. Current Account Balance								
(in million US dollars)	2016		-428,350	197,644	-154,272	388,691	-41,052	-4,195
	2017		-439,647	201,927	-88,077	404,511	-35,854	-5,870
	2018		-490,977	175,372	-122,967	422,275	-29,653	-7,709
		Q1	-83,837	55,382	-25,285	96,853	-7,340	61
		Q2	-117,653	45,848	-31,939	93,687	-8,189	-1,179
		Q3	-138,634	51,098	-30,247	104,725	-9,330	-4,168
		Q4	-150,853	23,044	-35,496	127,010	-4,794	-2,423
	2019	Q1	-105,634	53,827	-43,099	77,087	-37	491
		Q2	-138,326	41,527	-32,387	47,530	5,246	-733
		Q3	-	53,801	-	-	-	-
Current Account Balance	2016		-2.3	4.0	-5.8	2.3	-3.2	-2.3
As percent of GDP	2017		-2.3	4.2	-3.3	2.3	-2.6	-2.9
	2018		-2.4	3.5	-4.3	2.2	-2.1	-3.7
		Q1	-0.4	4.4	-3.4	2.0	-2.1	-3.0
		Q2	-0.6	3.7	-4.4	2.0	-2.3	-3.3
		Q3	-0.7	4.3	-4.3	2.3	-2.7	-3.6
		Q4	-0.7	1.8	-5.1	2.7	-1.3	-3.8
	2019	Q1	-0.5	4.3	-6.0	1.7	.	-3.6
		Q2	-	3.3	-4.6	1.0	1.5	-1.5
3. Fiscal Position			**(US$ bn)**	**(Yen Bn)**	**(GBP mn)**	**(Euro Bn)**	**(A$ Mn)**	**(NZ$ Mn)**
	2016		-731	-40,821	4,294	-177	-35,182	3,218
	2017		-538	-37,990	27,583	-116	-18,914	5,492
	2018		-1,064	-38,188	29,281	-60	14,441	5,951
		Q1	-257	-1,276	26,985	-48	-1,167	2,293
		Q2	-267	-25,784	-3,373	7	19,204	2,317
		Q3	-260	-4,175	4,497	-9	-10,372	-218
		Q4	-281	-6,953	1,172	-11	6,776	1,559
	2019	Q1	-295	-	37,710	-61	946	-
		Q2	-308	-	-7,976	-	20,345	-
		Q3	-	-	5,484	-	-15,207	-
Fiscal Position	2016		-4.0	-7.6	0.2	-1.2	-2.1	1.2
As percent of GDP	2017		-2.9	-7.0	1.3	-0.8	-1.0	1.9
	2018		-5.5	-7.0	1.4	-0.4	0.8	2.0
		Q1	-1.3	-0.9	5.1	-1.2	-0.3	3.2
		Q2	-1.3	-18.9	-0.6	0.2	4.0	3.2
		Q3	-1.3	-3.1	0.8	-0.2	-2.2	-0.3
		Q4	-1.3	-4.9	0.2	-0.3	1.4	2.0
	2019	Q1	-1.4	-	6.9	-1.5	0.2	-
		Q2	-	-	-1.4	-	4.1	-

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ADVANCED ECONOMIES

2016 - 2019

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4. Gross International Reserves								
(in million US dollars)	2016		114,671	1,216,903	136,586	779,159	61,125	17,808
	2017		122,178	1,264,283	158,550	803,032	66,573	20,683
	2018	Q1	125,238	1,268,287	164,210	829,571	58,676	21,708
		Q2	120,897	1,258,748	162,730	804,288	56,016	21,733
		Q3	123,928	1,259,673	161,256	780,027	53,212	20,267
		Q4	134,985	1,270,975	176,577	823,167	53,874	17,655
	2019	Q1	125,320	1,291,813	169,493	832,621	54,635	18,805
		Q2	128,590	1,322,279	168,206	876,876	54,330	19,591
		Q3	128,276	1,322,581	162,876	900,488	46,594	18,405
		Q4	128,883 [a]	-	-	-	47,034 [a]	-
Import Cover	2016		0.7	24.1	2.8	4.9	3.4	5.9
(Equivalent in months of average	2017		0.7	22.6	3.1	4.6	3.6	6.2
imports of goods)[1]	2018	Q1	0.7	22.1	3.1	4.6	3.1	6.3
		Q2	0.6	21.3	3.0	4.3	2.9	6.1
		Q3	0.6	20.8	3.0	4.1	2.8	5.6
		Q4	0.7	20.4	3.2	4.2	2.8	4.8
	2019	Q1	0.6	20.9	3.1	4.3	2.9	5.2
		Q2	0.7	21.4	3.0	4.5	2.9	5.4
		Q3	0.7	21.5	3.0	4.7	2.6	5.1
		Q4	0.7 [a]	-	-	-	2.6 [a]	-
5. Inflation Rate								
(in percent)	2016		1.3	-0.1	0.7	0.2	1.3	0.6
	2017		2.1	0.5	2.7	1.7	1.9	1.9
	2018		2.4	1.0	2.5	1.9	1.9	1.6
		Q1	2.2	1.3	2.7	1.5	1.9	1.1
		Q2	3.1	0.6	2.4	1.9	2.1	1.5
		Q3	3.0	1.1	2.5	2.2	1.9	1.9
		Q4	2.1	0.9	2.3	2.0	1.8	1.9
	2019	Q1	1.6	0.3	1.9	1.6	1.3	1.5
		Q2	1.8	0.7	2.0	1.7	1.6	1.7
		Q3	1.8	0.3	1.8	1.3	1.7	-
6. Interest Rate								
91-day T-Bill	2016		0.33	-0.23	0.32	-	-	2.04
	2017		0.95	-0.29	-	-	-	-
	2018		1.98	-	-	-	-	-
		Q1	1.59	-	-	-	-	-
		Q2	1.87	-	-	-	-	-
		Q3	2.07	-	-	-	-	-
		Q4	2.34	-	-	-	-	-
	2019	Q1	2.37	-	-	-	-	-
		Q2	2.25	-	-	-	-	-
		Q3	1.94	-	-	-	-	-
		Q4	1.51 [b]	-	-	-	-	-

[1] Based on International Merchandise Trade Statistics
[a] End-October
[b] October
- not available
. rounds off to zero

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