15 EFFECTIVE EXCHANGE RATE INDICES OF THE PESO

1980 = 100

period averages

	NOMINAL						REAL					
			Trading Partners						Trading Partners			
	Overall [1]	% growth rate (y-o-y)	Advanced [2]	% growth rate (y-o-y)	Developing [3]	% growth rate (y-o-y)	Overall [1]	% growth rate (y-o-y)	Advanced [2]	% growth rate (y-o-y)	Developing [3]	% growth rate (y-o-y)
2014	**14.92**	**-2.23**	**12.24**	**-1.16**	**23.72**	**-2.99**	**86.44**	**-0.76**	**81.79**	**0.66**	**113.37**	**-1.76**
2015	**15.68**	**5.06**	**13.25**	**8.25**	**24.39**	**2.80**	**90.69**	**4.91**	**88.82**	**8.61**	**115.98**	**2.30**
2016	**15.00**	**-4.30**	**12.15**	**-8.29**	**24.03**	**-1.47**	**86.98**	**-4.08**	**82.15**	**-7.51**	**114.06**	**-1.66**
2017	**14.13**	**-5.82**	**11.51**	**-5.23**	**22.54**	**-6.19**	**83.04**	**-4.53**	**79.07**	**-3.75**	**108.35**	**-5.01**
2018	**13.29**	**-5.90**	**10.83**	**-5.91**	**21.21**	**-5.90**	**80.80**	**-2.71**	**76.96**	**-2.67**	**105.40**	**-2.72**
January	13.61	-7.37	11.19	-6.69	21.62	-7.74	83.06	-5.64	80.89	-5.01	107.01	-5.90
February	13.17	-9.07	10.77	-8.95	20.97	-9.12	79.35	-7.41	76.98	-6.96	102.44	-7.58
March	13.06	-9.05	10.65	-9.35	20.84	-8.87	78.86	-6.73	75.67	-6.95	102.44	-6.55
April	13.07	-9.27	10.71	-8.67	20.80	-9.61	79.63	-6.65	76.42	-5.89	103.43	-7.07
May	13.25	-7.92	10.90	-7.03	21.03	-8.42	80.41	-5.29	77.00	-4.43	104.57	-5.79
June	13.13	-8.08	10.77	-7.25	20.88	-8.55	80.19	-4.92	76.51	-4.13	104.50	-5.39
July	13.25	-5.60	10.74	-5.80	21.20	-5.51	80.28	-2.01	76.15	-2.27	104.97	-1.87
August	13.36	-3.33	10.80	-3.26	21.42	-3.41	81.06	0.98	76.36	0.99	106.40	0.92
September	13.21	-3.76	10.68	-4.20	21.19	-3.54	80.45	0.80	75.56	0.44	105.75	0.94
October	13.29	-3.34	10.74	-4.09	21.30	-2.91	81.26	1.19	76.23	0.37	106.88	1.61
November	13.60	-1.30	11.04	-2.20	21.75	-0.77	83.10	2.96	78.34	2.11	109.03	3.43
December	13.56	-2.41	11.02	-3.34	21.66	-1.85	82.13	1.29	77.53	0.47	107.68	1.74
											104.84	
2019	**13.70**	**3.48**	**11.10**	**2.85**	**21.93**	**3.84**	**84.30**	**4.78**	**80.15**	**4.39**	**110.08**	**5.00**
January	13.49	-0.93	10.94	-2.19	21.57	-0.22	85.04	2.38	81.78	1.09	110.33	3.10
February	13.53	2.72	11.07	2.71	21.54	2.72	83.78	5.59	81.27	5.56	108.19	5.61
March	13.52	3.45	11.06	3.89	21.51	3.21	83.22	5.53	80.23	6.03	107.82	5.25
April	13.63	4.25	11.17	4.22	21.68	4.26	84.22	5.77	80.84	5.78	109.39	5.76
May	13.71	3.47	11.10	1.79	21.95	4.41	84.58	5.19	79.92	3.80	110.81	5.97
June	13.76	4.76	11.09	2.99	22.08	5.76	84.97	5.96	80.00	4.55	111.55	6.75
July	13.90	4.94	11.26	4.77	22.27	5.04	85.01 r	5.89	80.82 r	6.14	111.01	5.76
August	13.78	3.15	11.03	2.11	22.22	3.73	83.86 r	3.45	78.53	2.84	110.44	3.80
September	13.79	4.37	11.09	3.84	22.18	4.67	83.62 r	3.94	78.47 r	3.85	109.97 r	3.99 r
October	13.92	4.78	11.24	4.59	22.34	4.89	84.68	4.22	79.63	4.45	111.25	4.09

[1] Australia, Euro Area, U.S., Japan, Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E.
[2] U.S., Japan, Euro Area, and Australia
[3] Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E
[r] Revised
Source: Bangko Sentral ng Pilipinas