45 PRICE-EARNING RATIO

end of period

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Jan	28.21	10.46	15.66	20.82	16.02	21.32	14.88	19.75	19.98	14.22	15.97	14.21	9.29	12.03	12.93	16.87	19.26	18.08	21.84	18.85
Feb	27.35	11.49	15.67	17.22	15.23	22.08	14.39	19.47	16.19	14.14	15.45	13.67	9.65	12.37	12.78	17.45	20.66	19.19	22.04	18.82
Mar	27.57	11.76	16.27	17.67	14.29	21.52	13.37	15.24	15.30	13.15	16.01	13.01	10.27	12.59	14.10	18.34	21.55	19.43	22.70	20.43
Apr	15.74	16.60	16.29	17.48	14.42	18.34	14.42	15.50	12.95	12.58	15.79	12.43	12.81	12.15	14.26	18.60	22.10	20.28	22.09	20.19
May	14.11	13.66	17.30	16.68	19.79	19.02	14.54	15.30	13.41	12.84	16.58	12.43	14.42	10.21	15.27	17.60	21.80	19.71	21.21	21.07
Jun	13.80	13.17	18.65	17.51	19.25	16.00	16.40	15.98	13.44	12.22	17.90	10.95	14.78	10.55	15.38	17.35	18.88	21.39	20.69	21.72
Jul	12.77	12.34	17.50	16.32	19.23	15.57	16.62	15.99	13.91	12.02	17.03	11.53	16.97	10.69	16.00	17.62	19.31	21.44	20.68	21.07
Aug	9.88	9.13	15.64	14.38	17.77	15.32	15.99	15.85	13.48	12.01	14.85	12.16	16.90	12.75	15.20	17.21	17.60	19.52	19.50	21.76
Sep	9.98	9.64	15.64	13.53	17.63	15.82	17.38	17.60	13.56	13.20	15.20	11.92	12.77	14.68	13.81	17.30	18.08	20.19	19.28	19.80
Oct	8.79	13.83	15.21	12.18	15.66	14.71	18.77	18.17	13.65	14.07	15.94	9.23	12.92	15.32	14.90	17.48	19.78	19.89	19.94	19.21
Nov	8.17	15.59	14.83	13.27	17.76	14.74	17.66	18.25	14.50	13.94	15.08	9.76	12.51	13.12	15.04	18.09	18.71	20.19	19.42	17.72
Dec	9.45	15.78	16.23	14.16	18.24	14.36	19.22	18.25	14.75	14.57	15.49	9.42	12.59	14.03	15.64	17.97	17.52	20.58	19.55	17.37

Source: Philippine Stock Exchange (PSE)