6 SELECTED EXTERNAL DEBT RATIOS [1/2/]

for periods indicated
in million U.S. dollars

		BPM6-based concept											
	I t e m	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016 [p/]**
I.	**Debt Service Burden (DSB) [3/]**												
	Total	**7499**	**7530**	**6993**	**7042**	**6880**	**7402**	**7793**	**6604**	**7535**	**6354**	**5584**	**7143**
	Principal	4908	4841	4132	4139	4321	4779	4952	3557	4615	3571	2998	4592
	Interest	2591	2689	2861	2903	2559	2623	2841	3047	2921	2782	2587	2551
II.	**Export Shipments**	25162	30734	32803	34679	29143	36772	38276	46384	44512	49824	43197	43444
III.	**Exports of Goods, and Receipts from Services & Primary Income [4/]**	46308	57863	65112	67065	62389	74863	79056	89948	92151	101309	99563	103728
IV.	**Current Account Receipts**	50330	61357	68329	70775	66603	79211	83836	95137	97886	107546	105851	110006
V.	**Gross National Income (GNI) [5/]**	122202	143938	174831	203782	204425	240579	268494	301388	330277	344879	354144	367014
VI.	**Gross Domestic Product (GDP) [5/]**	103072	122211	149360	173603	168485	199591	224143	250092	271836	284585	292774	304906
VII.	**External Debt** *(End-of-Period)*												
	Total	**61555**	**61372**	**66508**	**65228**	**64738**	**73594**	**75569**	**79949**	**78489**	**77674**	**77474**	**74763**
	Public	36669	37381	37987	40636	43234	46197	46363	45175	40524	39346	38273	37470
	Private	24886	23991	28521	24592	21504	27397	29206	34774	37965	38327	39201	37293
VIII.	**Gross International Reserves** *(End-of-Period)*	18494	22967	33751	37551	44243	62373	75302	83831	83187	79541	80667	80692
IX.	**Ratios (%)**												
	1. DSB to Export Shipments	29.8	24.5	21.3	20.3	23.6	20.1	20.4	14.2	16.9	12.8	12.9	16.4
	2. DSB to Exports of Goods, and Receipts from Services & Primary Income	16.2	13.0	10.7	10.5	11.0	9.9	9.9	7.3	8.2	6.3	5.6	6.9
	3. DSB to Current Account Receipts	14.9	12.3	10.2	9.9	10.3	9.3	9.3	6.9	7.7	5.9	5.3	6.5
	4. DSB to GNI [5/]	6.1	5.2	4.0	3.5	3.4	3.1	2.9	2.2	2.3	1.8	1.6	1.9
	5. DSB to GDP [5/]	7.3	6.2	4.7	4.1	4.1	3.7	3.5	2.6	2.8	2.2	1.9	2.3
	6. External Debt to GNI [5/]	50.4	42.6	38.0	32.0	31.7	30.6	28.1	26.5	23.8	22.5	21.9	20.4
	7. External Debt to GDP [5/]	59.7	50.2	44.5	37.6	38.4	36.9	33.7	32.0	28.9	27.3	26.5	24.5
	Public	35.6	30.6	25.4	23.4	25.7	23.1	20.7	18.1	14.9	13.8	13.1	12.3
	Private	24.1	19.6	19.1	14.2	12.8	13.7	13.0	13.9	14.0	13.5	13.4	12.2
	8. Gross International Reserves to Debt Service Burden	246.6	305.0	482.6	533.3	643.0	842.6	966.3	1269.4	1103.9	1251.9	1444.5	1129.7

[1/] *In 2000, the BSP adopted the Balance of Payments Manual, Fifth Edition (BPM5) for the compilation of its Balance of Payments (BOP) statistics starting with the 1999 series. In March 2014, the BSP completed its shift to the Balance of Payments and International Investment Position Manual, Sixth Edition (BPM6), covering BOP data from 2005.*

[2/] *In March 2015, external debt data were revised to reflect the new reporting framework in line with international standards under the latest External Debt Statistics Guide and the BPM6.*

[3/] *DSB represents principal and interest payments after rescheduling. In accordance with internationally-accepted standards, the DSB data consist of:*

a. Principal and interest payments on fixed MLT credits including IMF credits, loans covered by the Paris Club and commercial banks rescheduling, and New Money Facilities

b. Interest payments on fixed and revolving short-term liabilities of banks and non-banks.

but exclude the following:

a. Prepayments on future years' maturities of foreign loans

b. Principal payments on fixed and revolving ST liabilities of banks and non-banks.

[4/] *Primary income receipts include investment income and OF cash remittances that were coursed through and reported by banks.*

[5/] *GDP and GNI values and ratios were revised to reflect data revisions/updates in the National Accounts of the Philippines (NAP) released by the Philippine Statistics Authority (PSA) as of April 2017.*

- *Not available*

[p/] *Preliminary*

Note: Details may not add up to total due to rounding