31 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT (GDP) BY EXPENDITURE SHARES

at current prices

for periods indicated

Item	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Levels (in million pesos)																				
1. Household Final Consumption Expenditure	2,139,824	2,360,275	2,585,276	2,863,459	3,102,445	3,381,616	3,814,889	4,259,131	4,677,986	5,064,463	5,739,592	5,993,427	6,442,033	7,132,581	7,837,881	8,463,826	9,163,823	9,825,883	10,672,797	11,613,430
2. Government Consumption	392,093	396,405	409,049	430,892	443,923	464,019	480,420	513,254	575,717	639,985	681,893	791,403	875,291	941,836	1,145,140	1,250,814	1,334,267	1,455,783	1,619,639	1,789,743
3. Capital Formation	690,544	615,042	657,691	861,036	1,027,355	1,045,176	1,106,608	1,223,578	1,129,376	1,195,015	1,489,212	1,331,662	1,849,380	1,986,931	1,922,503	2,309,530	2,596,761	2,826,185	3,534,428	3,972,403
A. Fixed Capital	691,829	672,576	791,339	810,617	863,482	941,008	1,041,608	1,129,938	1,261,934	1,371,618	1,518,168	1,526,098	1,847,748	1,819,275	2,068,894	2,380,323	2,611,521	2,929,032	3,568,233	3,956,353
B. Changes in Inventories	-1,286	-57,534	-133,647	50,419	163,873	104,168	65,000	93,640	-132,558	-176,603	-28,955	-194,436	1,632	167,656	-146,390	-70,793	-14,760	-102,847	-33,805	16,051
4. Exports	1,321,781	1,475,763	1,839,388	1,789,893	1,962,601	2,144,751	2,487,131	2,619,543	2,920,983	2,981,846	2,849,943	2,587,015	3,133,507	3,109,661	3,254,826	3,232,795	3,652,888	3,782,890	4,069,198	4,892,297
5. Less: Imports	1,591,480	1,603,287	1,910,689	2,056,479	2,337,978	2,487,460	2,768,613	2,937,757	3,032,905	2,988,588	3,039,737	2,677,363	3,296,732	3,462,678	3,599,262	3,718,554	4,113,553	4,568,699	5,416,117	6,461,514
6. Statistical Discrepancy	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	.	.	.	0	0
Gross Domestic Product	**2,952,762**	**3,244,197**	**3,580,714**	**3,888,801**	**4,198,345**	**4,548,102**	**5,120,435**	**5,677,750**	**6,271,157**	**6,892,721**	**7,720,903**	**8,026,143**	**9,003,480**	**9,708,332**	**10,561,089**	**11,538,410**	**12,634,187**	**13,322,041**	**14,479,945**	**15,806,359**
Net Primary Income	425,241	447,798	616,162	705,159	780,812	823,003	913,390	1,053,781	1,114,928	1,175,445	1,342,215	1,712,090	1,848,952	1,920,972	2,166,151	2,480,580	2,676,779	2,792,365	2,950,394	3,200,314
Gross National Income	**3,378,003**	**3,691,995**	**4,196,876**	**4,593,961**	**4,979,157**	**5,371,105**	**6,033,825**	**6,731,531**	**7,386,085**	**8,068,166**	**9,063,118**	**9,738,233**	**10,852,432**	**11,629,304**	**12,727,240**	**14,018,990**	**15,310,966**	**16,114,406**	**17,430,338**	**19,006,673**
Gross National Income (Million U.S. Dollars) [1]	82,606	94,451	94,965	90,091	96,489	99,092	107,670	122,202	143,938	174,831	203,782	204,425	240,579	268,494	301,388	330,277	344,879	354,141	367,013	377,089
Percent to GNI																				
1. Household Final Consumption Expenditure	63.35	63.93	61.60	62.33	62.31	62.96	63.23	63.27	63.34	62.77	63.33	61.55	59.36	61.33	61.58	60.37	59.85	60.98	61.23	61.10
2. Government Consumption	11.61	10.74	9.75	9.38	8.92	8.64	7.96	7.62	7.79	7.93	7.52	8.13	8.07	8.10	9.00	8.92	8.71	9.03	9.29	9.42
3. Capital Formation	20.44	16.66	15.67	18.74	20.63	19.46	18.34	18.18	15.29	14.81	16.43	13.67	17.04	17.09	15.11	16.47	16.96	17.54	20.28	20.90
A. Fixed Capital	20.48	18.22	18.86	17.65	17.34	17.52	17.26	16.79	17.09	17.00	16.75	15.67	17.03	15.64	16.26	16.98	17.06	18.18	20.47	20.82
B. Changes in Inventories	-0.04	-1.56	-3.18	1.10	3.29	1.94	1.08	1.39	-1.79	-2.19	-0.32	-2.00	0.02	1.44	-1.15	-0.50	-0.10	-0.64	-0.19	0.08
4. Exports	39.13	39.97	43.83	38.96	39.42	39.93	41.22	38.91	39.55	36.96	31.45	26.57	28.87	26.74	25.57	23.06	23.86	23.48	23.35	25.74
5. Less: Imports	47.11	43.43	45.53	44.76	46.96	46.31	45.88	43.64	41.06	37.04	33.54	27.49	30.38	29.78	28.28	26.53	26.87	28.35	31.07	34.00
6. Statistical Discrepancy	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	.	.	.	0	0
Gross Domestic Product	**87.41**	**87.87**	**85.32**	**84.65**	**84.32**	**84.68**	**84.86**	**84.35**	**84.91**	**85.43**	**85.19**	**82.42**	**82.96**	**83.48**	**82.98**	**82.31**	**82.52**	**82.67**	**83.07**	**83.16**
Net Primary Income	12.59	12.13	14.68	15.35	15.68	15.32	15.14	15.65	15.09	14.57	14.81	17.58	17.04	16.52	17.02	17.69	17.48	17.33	16.93	16.84
Gross National Income	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Percent to GDP																				
1. Household Final Consumption Expenditure	72.47	72.75	72.20	73.63	73.90	74.35	74.50	75.01	74.60	73.48	74.34	74.67	71.55	73.47	74.21	73.35	72.53	73.76	73.71	73.47
2. Government Consumption	13.28	12.22	11.42	11.08	10.57	10.20	9.38	9.04	9.18	9.28	8.83	9.86	9.72	9.70	10.84	10.84	10.56	10.93	11.19	11.32
3. Capital Formation	23.39	18.96	18.37	22.14	24.47	22.98	21.61	21.55	18.01	17.34	19.29	16.59	20.54	20.47	18.20	20.02	20.55	21.21	24.41	25.13
A. Fixed Capital	23.43	20.73	22.10	20.84	20.57	20.69	20.34	19.90	20.12	19.90	19.66	19.01	20.52	18.74	19.59	20.63	20.67	21.99	24.64	25.03
B. Changes in Inventories	-0.04	-1.77	-3.73	1.30	3.90	2.29	1.27	1.65	-2.11	-2.56	-0.38	-2.42	0.02	1.73	-1.39	-0.61	-0.12	-0.77	-0.23	0.10
4. Exports	44.76	45.49	51.37	46.03	46.75	47.16	48.57	46.14	46.58	43.26	36.91	32.23	34.80	32.03	30.82	28.02	28.91	28.40	28.10	30.95
5. Less: Imports	53.90	49.42	53.36	52.88	55.69	54.69	54.07	51.74	48.36	43.36	39.37	33.36	36.62	35.67	34.08	32.23	32.56	34.29	37.40	40.88
6. Statistical Discrepancy	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	.	.	.	0	0
Gross Domestic Product	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Growth Rates in Percent																				
1. Household Final Consumption Expenditure	13.71	10.30	9.53	10.76	8.35	9.00	12.81	11.64	9.83	8.26	13.33	4.42	7.48	10.72	9.89	7.99	8.27	7.22	8.62	8.81
2. Government Consumption	12.09	1.10	3.19	5.34	3.02	4.53	3.53	6.83	12.17	11.16	6.55	16.06	10.60	7.60	21.59	9.23	6.67	9.11	11.26	10.50
3. Capital Formation	-8.76	-10.93	6.93	30.92	19.32	1.73	5.88	10.57	-7.70	5.81	24.62	-10.58	38.88	7.44	-3.24	20.13	12.44	8.84	25.06	12.39
Fixed Capital	-	-2.78	17.66	2.44	6.52	8.98	10.69	8.48	11.68	8.69	10.68	0.52	21.08	-1.54	13.72	15.05	9.71	12.16	21.82	10.88
4. Exports	18.36	11.65	24.64	-2.69	9.65	9.28	15.96	5.32	11.51	2.08	-4.42	-9.23	21.12	-0.76	4.67	-0.68	12.99	3.56	7.57	20.23
5. Less: Imports	10.17	0.74	19.17	7.63	13.69	6.39	11.30	6.11	3.24	-1.46	1.71	-11.92	23.13	5.03	3.94	3.31	10.62	11.06	18.55	19.30
Gross Domestic Product	**9.82**	**9.87**	**10.37**	**8.60**	**7.96**	**8.33**	**12.58**	**10.88**	**10.45**	**9.91**	**12.02**	**3.95**	**12.18**	**7.83**	**8.78**	**9.25**	**9.50**	**5.44**	**8.69**	**9.16**
Net Primary Income	34.94	5.30	37.60	14.44	10.73	5.40	10.98	15.37	5.80	5.43	14.19	27.56	7.99	3.90	12.76	14.52	7.91	4.32	5.66	8.47
Gross National Income	**12.46**	**9.30**	**13.68**	**9.46**	**8.38**	**7.87**	**12.34**	**11.56**	**9.72**	**9.23**	**12.33**	**7.45**	**11.44**	**7.16**	**9.44**	**10.15**	**9.22**	**5.25**	**8.17**	**9.04**
Gross National Income (Million U.S. Dollars)	-18.96	14.34	0.54	-5.13	7.10	2.70	8.66	13.50	17.79	21.46	16.56	0.32	17.69	11.60	12.25	9.59	4.42	2.69	3.63	2.75

[1] Derived by dividing peso value by the average annual peso/ US$ exchange rate.

- Not available

. Rounds off to zero

Notes: (a) The use of terminology Gross National Income (GNI) in place of Gross National Product (GNP) has been adopted in the revised/rebased Philippine System of National Accounts (PSNA) in accordance with the 1993/1998 System of National Accounts prescribed by the United Nations.

(b) Total may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)