## 5 TOTAL EXTERNAL DEBT [1/]

as of periods indicated

in million US dollars

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| By Type of Debt | 61,555 | 61,372 | 66,508 | 65,228 | 64,738 | 73,594 | 75,569 | 79,949 | 78,489 | 77,674 | 77,474 | 74,763 | 73,098 |
| Medium and Long-Term | 52,277 | 53,854 | 56,704 | 55,357 | 58,248 | 63,082 | 63,519 | 63,497 | 61,580 | 61,426 | 62,375 | 60,237 | 58,823 |
| Short-Term | 9,278 | 7,518 | 9,804 | 9,871 | 6,490 | 10,512 | 12,050 | 16,452 | 16,909 | 16,248 | 15,099 | 14,526 | 14,275 |
| Trade | 2,231 | 2,152 | 2,469 | 1,949 | 1,901 | 2,960 | 2,889 | 3,118 | 2,849 | 2,486 | 2,203 | 2,087 | 2,498 |
| Non-Trade | 7,047 | 5,366 | 7,335 | 7,923 | 4,589 | 7,551 | 9,162 | 13,334 | 14,060 | 13,762 | 12,896 | 12,440 | 11,777 |
| By Borrower | 61,555 | 61,372 | 66,508 | 65,228 | 64,738 | 73,594 | 75,569 | 79,949 | 78,489 | 77,674 | 77,474 | 74,763 | 73,098 |
| Banking System | 14,295 | 13,078 | 13,688 | 11,590 | 9,187 | 12,460 | 14,551 | 18,614 | 18,741 | 18,583 | 18,862 | 19,037 | 19,144 |
| Bangko Sentral [2/] | 2,033 | 615 | 520 | 1,985 | 1,515 | 1,459 | 1,465 | 1,451 | 1,455 | 1,387 | 1,337 | 1,292 | 1,347 |
| Banks | 12,261 | 12,463 | 13,168 | 9,605 | 7,673 | 11,001 | 13,085 | 17,164 | 17,286 | 17,195 | 17,525 | 17,745 | 17,797 |
| Government Banks | 3,048 | 3,136 | 2,784 | 3,184 | 3,072 | 3,196 | 3,367 | 3,339 | 2,979 | 2,761 | 2,768 | 2,629 | 2,369 |
| Private Banks | 9,213 | 9,327 | 10,384 | 6,421 | 4,600 | 7,804 | 9,718 | 13,825 | 14,307 | 14,435 | 14,756 | 15,116 | 15,428 |
| Foreign Banks | 5,907 | 6,858 | 7,678 | 4,343 | 3,321 | 5,205 | 6,238 | 8,909 | 7,501 | 7,107 | 4,812 | 4,178 | 4,712 |
| Domestic Banks | 3,307 | 2,469 | 2,706 | 2,078 | 1,279 | 2,599 | 3,480 | 4,916 | 6,806 | 7,328 | 9,944 | 10,938 | 10,716 |
| Non-Banking System | 47,260 | 48,295 | 52,820 | 53,638 | 55,551 | 61,134 | 61,019 | 61,335 | 59,748 | 59,091 | 58,612 | 55,726 | 53,954 |
| Public | 31,588 | 33,630 | 34,683 | 35,466 | 38,647 | 41,542 | 41,531 | 40,385 | 36,090 | 35,198 | 34,168 | 33,549 | 33,794 |
| NG & Others | 31,532 | 33,584 | 34,643 | 35,430 | 38,621 | 41,524 | 41,525 | 40,385 | 36,090 | 35,198 | 34,168 | 33,549 | 33,794 |
| CB - BOL [3/] | 56 | 46 | 40 | 36 | 26 | 18 | 6 | 0 | 0 | 0 | 0 | 0 | 0 |
| Private | 15,673 | 14,664 | 18,138 | 18,171 | 16,904 | 19,592 | 19,488 | 20,950 | 23,657 | 23,893 | 24,445 | 22,177 | 20,160 |
| of which: Red Clause/Export Advances | 162 | 188 | 237 | 138 | 83 | 134 | 106 | 121 | 109 | 197 | 104 | 97 | 129 |
| By Institutional Creditor | 61,555 | 61,372 | 66,508 | 65,228 | 64,738 | 73,594 | 75,569 | 79,949 | 78,489 | 77,674 | 77,474 | 74,763 | 73,098 |
| Banks and Other Financial Institutions | 18,284 | 15,781 | 17,936 | 16,021 | 12,424 | 15,962 | 17,147 | 21,855 | 25,010 | 24,222 | 26,298 | 25,790 | 22,539 |
| Suppliers | 2,049 | 3,630 | 3,944 | 3,181 | 2,899 | 4,000 | 3,836 | 4,210 | 4,140 | 3,480 | 3,183 | 2,520 | 3,071 |
| Multilateral | 7,516 | 7,299 | 7,891 | 9,082 | 10,939 | 10,908 | 11,581 | 11,698 | 10,366 | 10,663 | 11,783 | 11,971 | 12,501 |
| of which: | | | | | | | | | | | | | |
| I B R D | 2,884 | 2,687 | 2,726 | 2,539 | 2,496 | 2,583 | 3,297 | 3,343 | 3,610 | 3,831 | 4,542 | 4,569 | 5,043 |
| Use of Credit Funds | 390 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SDR Allocation | 1,527 | 175 | 183 | 180 | 1,313 | 1,285 | 1,293 | 1,292 | 1,288 | 1,214 | 1,165 | 1,121 | 1,190 |
| A D B | 3,500 | 3,930 | 4,228 | 4,764 | 5,933 | 5,879 | 5,839 | 6,065 | 4,685 | 4,916 | 5,409 | 5,732 | 5,780 |
| Bilateral | 14,477 | 13,585 | 15,451 | 17,138 | 16,467 | 17,653 | 17,573 | 15,837 | 13,290 | 12,422 | 11,711 | 10,916 | 11,260 |
| Export Credit Agencies | 1,721 | 1,419 | 1,253 | 1,194 | 1,186 | 1,221 | 1,145 | 1,383 | 1,343 | 1,390 | 1,471 | 1,029 | 904 |
| Others | 12,756 | 12,166 | 14,198 | 15,945 | 15,281 | 16,432 | 16,428 | 14,454 | 11,948 | 11,032 | 10,240 | 9,888 | 10,356 |
| Bondholders/Noteholders [4/] | 18,640 | 20,507 | 20,508 | 19,000 | 21,195 | 23,951 | 24,084 | 25,190 | 24,669 | 25,008 | 22,989 | 21,930 | 21,779 |
| Others | 588 | 570 | 778 | 805 | 815 | 1,121 | 1,349 | 1,159 | 1,015 | 1,878 | 1,510 | 1,636 | 1,949 |
| By Country Profile | 61,555 | 61,372 | 66,508 | 65,228 | 64,738 | 73,594 | 75,569 | 79,949 | 78,489 | 77,674 | 77,474 | 74,763 | 73,098 |
| Country | 35,399 | 33,567 | 38,109 | 37,145 | 32,605 | 38,735 | 39,905 | 43,062 | 43,454 | 42,003 | 42,702 | 40,862 | 38,818 |
| of which: | | | | | | | | | | | | | |
| USA | 4,478 | 3,376 | 3,149 | 3,977 | 2,220 | 2,865 | 3,884 | 5,116 | 4,719 | 4,569 | 3,631 | 3,499 | 3,807 |
| Japan | 12,787 | 11,978 | 16,348 | 17,969 | 16,002 | 17,016 | 16,472 | 15,421 | 13,401 | 11,686 | 12,296 | 12,134 | 12,989 |
| UK | 1,408 | 585 | 711 | 816 | 730 | 2,031 | 1,691 | 2,616 | 4,774 | 4,784 | 4,217 | 4,098 | 1,918 |
| France | 2,460 | 3,374 | 3,639 | 827 | 842 | 1,220 | 1,244 | 1,184 | 1,394 | 1,096 | 1,042 | 1,141 | 862 |
| Germany | 3,625 | 4,376 | 3,665 | 3,265 | 2,396 | 2,772 | 2,015 | 2,088 | 1,566 | 1,560 | 1,837 | 1,584 | 1,524 |
| Multilateral Agencies | 7,516 | 7,299 | 7,891 | 9,082 | 10,939 | 10,908 | 11,581 | 11,698 | 10,366 | 10,663 | 11,783 | 11,971 | 12,501 |
| Bondholders/Noteholders | 18,640 | 20,507 | 20,508 | 19,000 | 21,195 | 23,951 | 24,084 | 25,190 | 24,669 | 25,008 | 22,989 | 21,930 | 21,779 |

*Note: Details may not add up to total due to rounding*

*[1/] Covers debt owed to non-residents, with classification by borrower based on primary obligor per covering loan/rescheduling agreement/document. Data were revised in March 2015 to reflect the new reporting framework in line with the international standards under the latest External Debt Statistics Guide and the International Monetary Fund's Balance of Payments and International Investment Position Manual, 6th edition.*

*Includes the following accounts:*

*- Accumulated SDR allocations from the IMF*

*- Outstanding Hybrid Tier 1 capital of banks*

*Excludes residents' holdings of Philippine debt papers issued offshore.*

*Includes the following monitored private sector accounts*

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| *(1) Gross "Due to Head Office/Branches" of Philippine branches of foreign banks and offshore banking units* | *3,042* | *2,674* | *2,812* | *2,989* | *2,533* | *4,268* | *5,272* | *8,077* | *5,790* | *5,329* | *3,550* | *3,123* | *3,614* |
| *(2) Private sector loans without BSP approval/registration* | *3,313* | *3,865* | *7,237* | *6,846* | *6,326* | *8,314* | *8,958* | *10,203* | *13,112* | *13,714* | *14,306* | *13,139* | *12,342* |
| *(3) Private sector obligations under capital lease arrangements* | *847* | *936* | *989* | *1,065* | *1,024* | *964* | *897* | *1,332* | *1,081* | *1,015* | *1,390* | *1,306* | *1,170* |

*[2/] Figures pertain to accounts of the Bangko Sentral ng Pilipinas; includes accumulated SDR allocations from the IMF*

*[3/] Excludes Brady Bonds booked as CB-BOL obligations which are reflected as National Government account*

*[4/] Includes outstanding Hybrid Tier 1 capital of banks but excludes residents' holdings of Philippine debt papers issued offshore and non-resident holdings of peso-denominated debt securities.*

*Source: International Operations Department*