24 NUMBER OF FINANCIAL INSTITUTIONS[1]

as of periods indicated

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Total	17,297	18,516	19,297	16,676	17,432	17,944	18,644	19,337	20,108	20,954	21,537	23,214	23,818	24,870	26,170	27,189	28,047	28,232	28,469	28,393	28,903
Head Offices	8,088	8,377	8,617	6,044	6,323	6,434	6,687	6,913	7,083	7,265	7,368	7,398	7,353	7,386	7,415	7,238	7,012	6,735	6,577	6,253	6,180
Branches/Agencies	9,209	10,139	10,680	10,632	11,109	11,510	11,957	12,424	13,025	13,689	14,169	15,816	16,465	17,484	18,755	19,951	21,035	21,497	21,892	22,140	22,723
Banks	7,182	7,646	7,689	7,553	7,585	7,454	7,494	7,612	7,670	7,710	7,744	8,448	8,620	8,869	9,050	9,410	9,935	10,361	10,756	11,178	11,793
Head Offices	1,003	996	976	947	929	912	899	893	879	862	847	818	785	758	726	696	673	648	632	602	587
Branches/Agencies	6,179	6,650	6,713	6,606	6,656	6,542	6,595	6,719	6,791	6,848	6,897	7,630	7,835	8,111	8,324	8,714	9,262	9,713	10,124	10,576	11,206
Universal and Commercial Banks	4,078	4,230	4,326	4,250	4,320	4,265	4,296	4,329	4,318	4,313	4,275	4,447	4,520	4,679	4,857	5,145	5,461	5,833	6,060	6,237	6,483
Head Offices	54	53	52	45	44	42	42	42	41	39	38	38	38	38	38	37	36	36	40	42	43
Branches/Agencies	4,024	4,177	4,274	4,205	4,276	4,223	4,254	4,287	4,277	4,274	4,237	4,409	4,482	4,641	4,819	5,108	5,425	5,797	6,020	6,195	6,440
Thrift Banks	1,273	1,274	1,275	1,276	1,277	1,278	1,279	1,280	1,281	1,282	1,283	1,284	1,285	1,286	1,287	1,288	1,289	1,290	1,291	1,292	1,293
Head Offices	117	117	118	112	104	94	92	87	84	84	82	77	73	73	71	70	71	69	68	60	55
Branches/Agencies	1,272	1,357	1,360	1,279	1,247	1,184	1,185	1,193	1,209	1,238	1,254	1,250	1,260	1,346	1,420	1,549	1,757	1,851	2,018	2,116	2,362
Savings Banks	523	722	753	754	725	743	747	784	817	844	861	843	864	939	979	1,052	1,199	1,280	1,517	1,585	1,817
Head Offices	30	33	35	34	33	32	31	32	32	33	33	31	29	29	28	28	28	28	28	25	24
Branches/Agencies	493	689	718	720	692	711	716	752	785	811	828	812	835	910	951	1,024	1,171	1,252	1,489	1,560	1,793
Private Development Banks	524	444	434	408	404	340	336	302	298	300	300	299	304	313	344	385	432	444	338	402	418
Head Offices	40	40	41	37	36	30	29	24	22	21	20	18	18	19	19	19	19	19	18	18	17
Branches/Agencies	484	404	393	371	368	310	307	278	276	279	280	281	286	294	325	366	413	425	320	384	401
Stock Savings and Loans Associations	342	308	291	229	220	193	191	191	162	165	161	158	138	140	141	154	168	165	200	183	178
Head Offices	47	44	42	41	33	30	30	29	26	26	25	24	23	22	21	20	20	18	18	15	13
Branches/Agencies	295	264	249	188	187	163	161	162	136	139	136	134	115	118	120	134	148	147	182	168	165
Micro Finance	-	-	-	-	2	2	3	3	16	13	14	27	27	27	27	28	29	31	31	6	4
Head Offices	-	-	-	-	2	2	2	2	4	4	4	4	3	3	3	3	4	4	4	2	1
Branches/Agencies	-	-	-	-	-	-	1	1	12	9	10	23	24	24	24	25	25	27	27	4	3
Rural Banks	1,715	1,942	1,885	1,912	1,914	1,911	1,921	2,003	2,059	2,075	2,133	2,674	2,767	2,771	2,702	2,646	2,646	2,608	2,610	2,765	2,893
Head Offices	832	826	806	790	781	776	765	764	754	739	727	703	674	647	617	589	566	543	524	500	489
Branches/Agencies	883	1,116	1,079	1,122	1,133	1,135	1,156	1,239	1,305	1,336	1,406	1,971	2,093	2,124	2,085	2,057	2,080	2,065	2,086	2,265	2,404
Non-Banks [2]	10,115	10,870	11,608	9,123	9,847	10,490	11,150	11,725	12,438	13,244	13,793	14,766	15,198	16,001	17,120	17,779	18,112	17,871	17,713	17,215	17,110
Head Offices	7,085	7,381	7,641	5,097	5,394	5,522	5,788	6,020	6,204	6,403	6,521	6,580	6,568	6,628	6,689	6,542	6,339	6,087	5,945	5,651	5,593
Branches/Agencies	3,030	3,489	3,967	4,026	4,453	4,968	5,362	5,705	6,234	6,841	7,272	8,186	8,630	9,373	10,431	11,237	11,773	11,784	11,768	11,564	11,517

[1] *Refers to the number of financial establishments which includes the head offices and branches; excludes the Bangko Sentral ng Pilipinas.*

[2] *Includes Investment Houses, Finance Companies, Investment Companies, Securities Dealers/Brokers, Pawnshops, Lending Investors, Non-Stock Savings and Loan Associations, Credit Card Companies (which are under BSP supervision), and Private and Government Insurance Companies (i.e., SSS and GSIS). Private Insurance Companies cover only the head office and their foreign branches.*

... Data are not available

[a] *Starting December 2009, data include other banking offices per Circular Nos. 505 and 624 dated 22 December 2005 and 13 October 2008, respectively; December 2008 data were revised for comparability of coverage with that of December 2009. (Other banking offices refer to any office or place of business in the Philippines other than the head office, branch or extension office, which primarily engages in banking activities other than the acceptance of deposits and/or servicing of withdrawals thru tellers or other authorized personnel.)*

Source: Department of Economic Statistics