45 PRICE-EARNING RATIO

end of period

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Jan	10.46	15.66	20.82	16.02	21.32	14.88	19.75	19.98	14.22	15.97	14.21	9.29	12.03	12.93	16.87	19.26	18.08	21.84	18.85	18.44
Feb	11.49	15.67	17.22	15.23	22.08	14.39	19.47	16.19	14.14	15.45	13.67	9.65	12.37	12.78	17.45	20.66	19.19	22.04	18.82	18.48
Mar	11.76	16.27	17.67	14.29	21.52	13.37	15.24	15.30	13.15	16.01	13.01	10.27	12.59	14.10	18.34	21.55	19.43	22.70	20.43	18.77
Apr	16.60	16.29	17.48	14.42	18.34	14.42	15.50	12.95	12.58	15.79	12.43	12.81	12.15	14.26	18.60	22.10	20.28	22.09	20.19	19.62
May	13.66	17.30	16.68	19.79	19.02	14.54	15.30	13.41	12.84	16.58	12.43	14.42	10.21	15.27	17.60	21.80	19.71	21.21	21.07	20.06
Jun	13.17	18.65	17.51	19.25	16.00	16.40	15.98	13.44	12.22	17.90	10.95	14.78	10.55	15.38	17.35	18.88	21.39	20.69	21.72	19.83
Jul	12.34	17.50	16.32	19.23	15.57	16.62	15.99	13.91	12.02	17.03	11.53	16.97	10.69	16.00	17.62	19.31	21.44	20.68	21.07	20.33
Aug	9.13	15.64	14.38	17.77	15.32	15.99	15.85	13.48	12.01	14.85	12.16	16.90	12.75	15.20	17.21	17.60	19.52	19.50	21.76	20.46
Sep	9.64	15.64	13.53	17.63	15.82	17.38	17.60	13.56	13.20	15.20	11.92	12.77	14.68	13.81	17.30	18.08	20.19	19.28	19.80	21.33
Oct	13.83	15.21	12.18	15.66	14.71	18.77	18.17	13.65	14.07	15.94	9.23	12.92	15.32	14.90	17.48	19.78	19.89	19.94	19.21	21.83
Nov	15.59	14.83	13.27	17.76	14.74	17.66	18.25	14.50	13.94	15.08	9.76	12.51	13.12	15.04	18.09	18.71	20.19	19.42	17.72	20.53
Dec	15.78	16.23	14.16	18.24	14.36	19.22	18.25	14.75	14.57	15.49	9.42	12.59	14.03	15.64	17.97	17.52	20.58	19.55	17.37	21.23

Source: Philippine Stock Exchange (PSE)