6 SELECTED EXTERNAL DEBT RATIOS [1,2]

for periods indicated

in million US dollars

		BPM6-based concept													
	I t e m	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I.	Debt Service Burden (DSB) [3]														
	Total	7499	7530	6993	7042	6880	7402	7793	6604	7535	6354	5584	7188	7309	8111
	Principal	4908	4841	4132	4139	4321	4779	4952	3557	4615	3571	2998	4602	4768	5180
	Interest	2591	2689	2861	2903	2559	2623	2841	3047	2921	2782	2587	2586	2541	2931
II.	Export Shipments	25162	30734	32803	34679	29143	36772	38276	46384	44512	49824	43197	42734	51814 r	51985
III.	Exports of Goods, and Receipts from Services & Primary Income [4]	46308	57863	65112	67065	62389	74863	79056	89948	92151	101309	99563	102876	117363 r	123119
IV.	Current Account Receipts	50330	61357	68329	70775	66603	79211	83836	95137	97886	107546	105851	108905	124126 r	130070
V.	Gross National Income (GNI)	122202	143938	174831	203782	204425	240579	268494	301388	330277	344879	354141	367013	377083 r	397063
VI.	Gross Domestic Product (GDP)	103072	122211	149360	173603	168485	199591	224143	250092	271836	284585	292774	304889	313620 r	330910
VII.	External Debt *(End-of-Period)*														
	Total	61555	61372	66508	65228	64738	73594	75569	79949	78489	77674	77474	74763	73098	78960
	Public	36669	37381	37987	40636	43234	46197	46363	45175	40524	39346	38273	37470	37510	39703
	Private	24886	23991	28521	24592	21504	27397	29206	34774	37965	38327	39201	37293	35588	39256
VIII.	Gross International Reserves *(End-of-Period)*	18494	22967	33751	37551	44243	62373	75302	83831	83187	79541	80667	80692	81570	79193
IX.	Ratios (%)														
	1. DSB to Export Shipments	29.8	24.5	21.3	20.3	23.6	20.1	20.4	14.2	16.9	12.8	12.9	16.8	14.1	15.6
	2. DSB to Exports of Goods, and Receipts from Services & Primary Income	16.2	13.0	10.7	10.5	11.0	9.9	9.9	7.3	8.2	6.3	5.6	7.0	6.2	6.6
	3. DSB to Current Account Receipts	14.9	12.3	10.2	9.9	10.3	9.3	9.3	6.9	7.7	5.9	5.3	6.6	5.9	6.2
	4. DSB to GNI	6.1	5.2	4.0	3.5	3.4	3.1	2.9	2.2	2.3	1.8	1.6	2.0	1.9	2.0
	5. DSB to GDP	7.3	6.2	4.7	4.1	4.1	3.7	3.5	2.6	2.8	2.2	1.9	2.4	2.3	2.5
	6. External Debt to GNI	50.4	42.6	38.0	32.0	31.7	30.6	28.1	26.5	23.8	22.5	21.9	20.4	19.4	19.9
	7. External Debt to GDP	59.7	50.2	44.5	37.6	38.4	36.9	33.7	32.0	28.9	27.3	26.5	24.5	23.3	23.9
	Public	35.6	30.6	25.4	23.4	25.7	23.1	20.7	18.1	14.9	13.8	13.1	12.3	12.0	12.0
	Private	24.1	19.6	19.1	14.2	12.8	13.7	13.0	13.9	14.0	13.5	13.4	12.2	11.3	11.9
	8. Gross International Reserves to Debt Service Burden	246.6	305.0	482.6	533.3	643.0	842.6	966.3	1269.4	1103.9	1251.9	1444.5	1122.5	1116.0	976.4

[1] *In 2000, the BSP adopted the Balance of Payments Manual, Fifth Edition (BPM5) for the compilation of its Balance of Payments (BOP) statistics starting with the 1999 series. In March 2014, the BSP completed its shift to the Balance of Payments and International Investment Position Manual, Sixth Edition (BPM6), covering BOP data from 2005.*

[2] *In March 2015, external debt data were revised to reflect the new reporting framework in line with international standards under the latest External Debt Statistics Guide and the BPM6.*

[3] *DSB represents principal and interest payments after rescheduling. In accordance with internationally-accepted standards, the DSB data consist of:*

a. Principal and interest payments on fixed MLT credits including IMF credits, loans covered by the Paris Club and commercial banks rescheduling, and New Money Facilities

b. Interest payments on fixed and revolving short-term liabilities of banks and non-banks

but exclude the following:

a. Prepayments on future years' maturities of foreign loans

b. Principal payments on fixed and revolving ST liabilities of banks and non-banks.

[4] *Primary income receipts include investment income and OF cash remittances that were coursed through and reported by banks.*

[r] *Revised*

Note: Details may not add up to total due to rounding