5 TOTAL EXTERNAL DEBT [1]

as of periods indicated

in million US dollars

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
By Type of Debt	61,555	61,372	66,508	65,228	64,738	73,594	75,569	79,949	78,489	77,674	77,474	74,763	73,098	78,960
Medium and Long-Term	52,277	53,854	56,704	55,357	58,248	63,082	63,519	63,497	61,580	61,426	62,375	60,237	58,823	62,892
Short-Term	9,278	7,518	9,804	9,871	6,490	10,512	12,050	16,452	16,909	16,248	15,099	14,526	14,275	16,068
Trade	2,231	2,152	2,469	1,949	1,901	2,960	2,889	3,118	2,849	2,486	2,203	2,087	2,498	2,623
Non-Trade	7,047	5,366	7,335	7,923	4,589	7,551	9,162	13,334	14,060	13,762	12,896	12,440	11,777	13,445
By Borrower	61,555	61,372	66,508	65,228	64,738	73,594	75,569	79,949	78,489	77,674	77,474	74,763	73,098	78,960
Banking System	14,295	13,078	13,688	11,590	9,187	12,460	14,551	18,614	18,741	18,583	18,862	19,037	19,144	22,672
Bangko Sentral [2]	2,033	615	520	1,985	1,515	1,459	1,465	1,451	1,455	1,387	1,337	1,292	1,347	1,319
Banks	12,261	12,463	13,168	9,605	7,673	11,001	13,085	17,164	17,286	17,195	17,525	17,745	17,797	21,353
Government Banks	3,048	3,136	2,784	3,184	3,072	3,196	3,367	3,339	2,979	2,761	2,768	2,629	2,369	2,483
Private Banks	9,213	9,327	10,384	6,421	4,600	7,804	9,718	13,825	14,307	14,435	14,756	15,116	15,428	18,870
Foreign Banks	5,907	6,858	7,678	4,343	3,321	5,205	6,238	8,909	7,501	7,107	4,812	4,178	4,712	5,344
Domestic Banks	3,307	2,469	2,706	2,078	1,279	2,599	3,480	4,916	6,806	7,328	9,944	10,938	10,716	13,527
Non-Banking System	47,260	48,295	52,820	53,638	55,551	61,134	61,019	61,335	59,748	59,091	58,612	55,726	53,954	56,287
Public	31,588	33,630	34,683	35,466	38,647	41,542	41,531	40,385	36,090	35,198	34,168	33,549	33,794	35,901
NG & Others	31,532	33,584	34,643	35,430	38,621	41,524	41,525	40,385	36,090	35,198	34,168	33,549	33,794	35,901
CB - BOL [3]	56	46	40	36	26	18	6	0	0	0	0	0	0	0
Private	15,673	14,664	18,138	18,171	16,904	19,592	19,488	20,950	23,657	23,893	24,445	22,177	20,160	20,386
of which: Red Clause/Export Advances	162	188	237	138	83	134	106	121	109	197	104	97	129	180
By Institutional Creditor	61,555	61,372	66,508	65,228	64,738	73,594	75,569	79,949	78,489	77,674	77,474	74,763	73,098	78,960
Banks and Other Financial Institutions	18,284	15,781	17,936	16,021	12,424	15,962	17,147	21,855	25,010	24,222	26,298	25,790	22,539	26,529
Suppliers	2,049	3,630	3,944	3,181	2,899	4,000	3,836	4,210	4,140	3,480	3,183	2,520	3,071	3,015
Multilateral	7,516	7,299	7,891	9,082	10,939	10,908	11,581	11,698	10,366	10,663	11,783	11,971	12,501	13,746
of which:														
I B R D	2,884	2,687	2,726	2,539	2,496	2,583	3,297	3,343	3,610	3,831	4,542	4,569	5,043	5,771
Use of Credit Funds	390	0	0	0	0	0	0	0	0	0	0	0	0	0
SDR Allocation	1,527	175	183	180	1,313	1,285	1,293	1,292	1,288	1,214	1,165	1,121	1,190	1,162
A D B	3,500	3,930	4,228	4,764	5,933	5,879	5,839	6,065	4,685	4,916	5,409	5,732	5,780	6,152
Bilateral	14,477	13,585	15,451	17,138	16,467	17,653	17,573	15,837	13,290	12,422	11,711	10,916	11,260	10,931
Export Credit Agencies	1,721	1,419	1,253	1,194	1,186	1,221	1,145	1,383	1,343	1,390	1,471	1,029	904	807
Others	12,756	12,166	14,198	15,945	15,281	16,432	16,428	14,454	11,948	11,032	10,240	9,888	10,356	10,124
Bondholders/Noteholders [4]	18,640	20,507	20,508	19,000	21,195	23,951	24,084	25,190	24,669	25,008	22,989	21,930	21,779	22,684
Others	588	570	778	805	815	1,121	1,349	1,159	1,015	1,878	1,510	1,636	1,949	2,054
By Country Profile	61,555	61,372	66,508	65,228	64,738	73,594	75,569	79,949	78,489	77,674	77,474	74,763	73,098	78,960
Country	35,399	33,567	38,109	37,145	32,605	38,735	39,905	43,062	43,454	42,003	42,702	40,862	38,818	42,529
of which:														
USA	4,478	3,376	3,149	3,977	2,220	2,865	3,884	5,116	4,719	4,569	3,631	3,499	3,807	4,015
Japan	12,787	11,978	16,348	17,969	16,002	17,016	16,472	15,421	13,401	11,686	12,296	12,134	12,989	14,396
UK	1,408	585	711	816	730	2,031	1,691	2,616	4,774	4,784	4,217	4,098	1,918	3,186
France	2,460	3,374	3,639	827	842	1,220	1,244	1,184	1,394	1,096	1,042	1,141	862	1,214
Germany	3,625	4,376	3,665	3,265	2,396	2,772	2,015	2,088	1,566	1,560	1,837	1,584	1,524	1,554
Multilateral Agencies	7,516	7,299	7,891	9,082	10,939	10,908	11,581	11,698	10,366	10,663	11,783	11,971	12,501	13,746
Bondholders/Noteholders	18,640	20,507	20,508	19,000	21,195	23,951	24,084	25,190	24,669	25,008	22,989	21,930	21,779	22,684

Note: Details may not add up to total due to rounding

[1] Covers debt owed to non-residents, with classification by borrower based on primary obligor per covering loan/rescheduling agreement/document. Data were revised in March 2015 to reflect the new reporting framework in line with the international standards under the latest External Debt Statistics Guide and the International Monetary Fund's Balance of Payments and International Investment Position Manual, 6th edition.

Includes the following accounts:

- Accumulated SDR allocations from the IMF

- Outstanding Hybrid Tier 1 capital of banks

Excludes residents' holdings of Philippine debt papers issued offshore.

Includes the following monitored private sector accounts

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
(1) Gross "Due to Head Office/Branches" of Philippine branches of foreign banks and offshore banking units	*3,042*	*2,674*	*2,812*	*2,989*	*2,533*	*4,268*	*5,272*	*8,077*	*5,790*	*5,329*	*3,550*	*3,123*	*3,614*	*4,215*
(2) Private sector loans without BSP approval/registration	*3,313*	*3,865*	*7,237*	*6,846*	*6,326*	*8,314*	*8,958*	*10,203*	*13,112*	*13,714*	*14,306*	*13,139*	*12,342*	*6,497*
(3) Private sector obligations under capital lease arrangements	*847*	*936*	*989*	*1,065*	*1,024*	*964*	*897*	*1,332*	*1,081*	*1,015*	*1,390*	*1,306*	*1,170*	*1,195*

[2] Figures pertain to accounts of the Bangko Sentral ng Pilipinas; includes accumulated SDR allocations from the IMF

[3] Excludes Brady Bonds booked as CB-BOL obligations which are reflected as National Government account

[4] Includes outstanding Hybrid Tier 1 capital of banks but excludes residents' holdings of Philippine debt papers issued offshore and non-resident holdings of peso-denominated debt securities.

Source: International Operations Department

5.1 TOTAL EXTERNAL DEBT

growth rates in percent

as of periods indicated

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
By Type of Debt	-0.3	8.4	-1.9	-0.8	13.7	2.7	5.8	-1.8	-1.0	-0.3	-3.5	-2.2	8.0
Medium and Long-Term	3.0	5.3	-2.4	5.2	8.3	0.7	.	-3.0	-0.3	1.5	-3.4	-2.3	6.9
Short-Term	-19.0	30.4	0.7	-34.3	62.0	14.6	36.5	2.8	-3.9	-7.1	-3.8	-1.7	12.6
Trade	-3.6	14.7	-21.1	-2.4	55.7	-2.4	7.9	-8.6	-12.7	-11.4	-5.3	19.7	5.0
Non-Trade	-23.8	36.7	8.0	-42.1	64.6	21.3	45.5	5.4	-2.1	-6.3	-3.5	-5.3	14.2
By Borrower	-0.3	8.4	-1.9	-0.8	13.7	2.7	5.8	-1.8	-1.0	-0.3	-3.5	-2.2	8.0
Banking System	-8.5	4.7	-15.3	-20.7	35.6	16.8	27.9	0.7	-0.8	1.5	0.9	0.6	18.4
Bangko Sentral	-69.8	-15.4	281.7	-23.7	-3.7	0.4	-1.0	0.3	-4.7	-3.6	-3.4	4.2	-2.0
Banks	1.6	5.7	-27.1	-20.1	43.4	19.0	31.2	0.7	-0.5	1.9	1.3	0.3	20.0
Government Banks	2.9	-11.2	14.4	-3.5	4.0	5.4	-0.8	-10.8	-7.3	0.3	-5.0	-9.9	4.8
Private Banks	1.2	11.3	-38.2	-28.4	69.7	24.5	42.3	3.5	0.9	2.2	2.4	2.1	22.3
Foreign Banks	16.1	11.9	-43.4	-23.5	56.7	19.8	42.8	-15.8	-5.3	-32.3	-13.2	12.8	13.4
Domestic Banks	-25.3	9.6	-23.2	-38.5	103.3	33.9	41.3	38.5	7.7	35.7	10.0	-2.0	26.2
Non-Banking System	2.2	9.4	1.5	3.6	10.1	-0.2	0.5	-2.6	-1.1	-0.8	-4.9	-3.2	4.3
Public	6.5	3.1	2.3	9.0	7.5	.	-2.8	-10.6	-2.5	-2.9	-1.8	0.7	6.2
NG & Others	6.5	3.2	2.3	9.0	7.5	.	-2.7	-10.6	-2.5	-2.9	-1.8	0.7	6.2
CB - BOL	-17.4	-14.4	-8.4	-28.2	-32.7	-65.1	-100.0	--	--	--	--	--	--
Private	-6.4	23.7	0.2	-7.0	15.9	-0.5	7.5	12.9	1.0	2.3	-9.3	-9.1	1.1
of which: Red Clause/Export Advances	16.2	26.0	-41.7	-39.8	61.9	-20.9	14.0	-10.1	81.1	-47.3	-6.6	33.1	38.7
By Institutional Creditor	-0.3	8.4	-1.9	-0.8	13.7	2.7	5.8	-1.8	-1.0	-0.3	-3.5	-2.2	8.0
Banks and Other Financial Institutions	-13.7	13.7	-10.7	-22.5	28.5	7.4	27.5	14.4	-3.1	8.6	-1.9	-12.6	17.7
Suppliers	77.1	8.7	-19.4	-8.9	38.0	-4.1	9.8	-1.7	-15.9	-8.5	-20.8	21.9	-1.8
Multilateral	-2.9	8.1	15.1	20.4	-0.3	6.2	1.0	-11.4	2.9	10.5	1.6	4.4	10.0
of which:													
I B R D	-6.8	1.4	-6.8	-1.7	3.5	27.7	1.4	8.0	6.1	18.6	0.6	10.4	14.4
Use of Fund Credits	-100.0	--	--	--	--	--	--	--	--	--	--	--	--
SDR Allocation	-88.5	4.3	-1.5	630.0	-2.2	0.6	-0.1	-0.3	-5.7	-4.1	-3.8	6.2	-2.4
A D B	12.3	7.6	12.7	24.5	-0.9	-0.7	3.9	-22.8	4.9	10.0	6.0	0.8	6.4
Bilateral	-6.2	13.7	10.9	-3.9	7.2	-0.5	-9.9	-16.1	-6.5	-5.7	-6.8	3.1	-2.9
Export Credit Agencies	-17.5	-11.7	-4.8	-0.6	2.9	-6.3	20.8	-3.0	3.6	5.8	-30.1	-12.1	-10.7
Others	-4.6	16.7	12.3	-4.2	7.5	.	-12.0	-17.3	-7.7	-7.2	-3.4	4.7	-2.2
Bondholders/Noteholders	10.0	.	-7.4	11.6	13.0	0.6	4.6	-2.1	1.4	-8.1	-4.6	-0.7	4.2
Others	-3.1	36.4	3.5	1.2	37.5	20.4	-14.0	-12.5	85.1	-19.6	8.3	19.1	5.4
By Country Profile	-0.3	8.4	-1.9	-0.8	13.7	2.7	5.8	-1.8	-1.0	-0.3	-3.5	-2.2	8.0
Country	-5.2	13.5	-2.5	-12.2	18.8	3.0	7.9	0.9	-3.3	1.7	-4.3	-5.0	9.6
of which:													
USA	-24.6	-6.7	26.3	-44.2	29.1	35.6	31.7	-7.8	-3.2	-20.5	-3.6	8.8	5.5
Japan	-6.3	36.5	9.9	-10.9	6.3	-3.2	-6.4	-13.1	-12.8	5.2	-1.3	7.0	10.8
UK	-58.5	21.6	14.7	-10.5	178.3	-16.7	54.6	82.5	0.2	-11.9	-2.8	-53.2	66.1
France	37.2	7.8	-77.3	1.7	44.9	2.0	-4.8	17.8	-21.4	-5.0	9.5	-24.5	40.9
Germany	20.7	-16.2	-10.9	-26.6	15.7	-27.3	3.6	-25.0	-0.3	17.7	-13.8	-3.8	2.0
Multilateral Agencies	-2.9	8.1	15.1	20.4	-0.3	6.2	1.0	-11.4	2.9	10.5	1.6	4.4	10.0
Bondholders/Noteholders	10.0	.	-7.4	11.6	13.0	0.6	4.6	-2.1	1.4	-8.1	-4.6	-0.7	4.2

. Rounds off to zero
-- Infinite growth rate

Note: Details may not add up to total due to rounding
Source: International Operations Department

5.2 TOTAL EXTERNAL DEBT

percent share to total

as of periods indicated

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
By Type of Debt	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Medium and Long-Term	84.9	87.7	85.3	84.9	90.0	85.7	84.1	79.4	78.5	79.1	80.5	80.6	80.5	79.7
Short-Term	15.1	12.3	14.7	15.1	10.0	14.3	15.9	20.6	21.5	20.9	19.5	19.4	19.5	20.3
Trade	3.6	3.5	3.7	3.0	2.9	4.0	3.8	3.9	3.6	3.2	2.8	2.8	3.4	3.3
Non-Trade	11.4	8.7	11.0	12.1	7.1	10.3	12.1	16.7	17.9	17.7	16.6	16.6	16.1	17.0
By Borrower	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Banking System	23.2	21.3	20.6	17.8	14.2	16.9	19.3	23.3	23.9	23.9	24.3	25.5	26.2	28.7
Bangko Sentral	3.3	1.0	0.8	3.0	2.3	2.0	1.9	1.8	1.9	1.8	1.7	1.7	1.8	1.7
Banks	19.9	20.3	19.8	14.7	11.9	14.9	17.3	21.5	22.0	22.1	22.6	23.7	24.3	27.0
Government Banks	5.0	5.1	4.2	4.9	4.7	4.3	4.5	4.2	3.8	3.6	3.6	3.5	3.2	3.1
Private Banks	15.0	15.2	15.6	9.8	7.1	10.6	12.9	17.3	18.2	18.6	19.0	20.2	21.1	23.9
Foreign Banks	9.6	11.2	11.5	6.7	5.1	7.1	8.3	11.1	9.6	9.1	6.2	5.6	6.4	6.8
Domestic Banks	5.4	4.0	4.1	3.2	2.0	3.5	4.6	6.1	8.7	9.4	12.8	14.6	14.7	17.1
Non-Banking System	76.8	78.7	79.4	82.2	85.8	83.1	80.7	76.7	76.1	76.1	75.7	74.5	73.8	71.3
Public	51.3	54.8	52.1	54.4	59.7	56.4	55.0	50.5	46.0	45.3	44.1	44.9	46.2	45.5
NG & Others	51.2	54.7	52.1	54.3	59.7	56.4	54.9	50.5	46.0	45.3	44.1	44.9	46.2	45.5
CB - BOL	0.1	0.1	0.1	0.1	.	.	.	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	25.5	23.9	27.3	27.9	26.1	26.6	25.8	26.2	30.1	30.8	31.6	29.7	27.6	25.8
of which: Red Clause/Export Advances	0.3	0.3	0.4	0.2	0.1	0.2	0.1	0.2	0.1	0.3	0.1	0.1	0.2	0.2
By Institutional Creditor	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Banks and Other Financial Institutions	29.7	25.7	27.0	24.6	19.2	21.7	22.7	27.3	31.9	31.2	33.9	34.5	30.8	33.6
Suppliers	3.3	5.9	5.9	4.9	4.5	5.4	5.1	5.3	5.3	4.5	4.1	3.4	4.2	3.8
Multilateral	12.2	11.9	11.9	13.9	16.9	14.8	15.3	14.6	13.2	13.7	15.2	16.0	17.1	17.4
of which:														
I B R D	4.7	4.4	4.1	3.9	3.9	3.5	4.4	4.2	4.6	4.9	5.9	6.1	6.9	7.3
Use of Fund Credits	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDR Allocation	2.5	0.3	0.3	0.3	2.0	1.7	1.7	1.6	1.6	1.6	1.5	1.5	1.6	1.5
A D B	5.7	6.4	6.4	7.3	9.2	8.0	7.7	7.6	6.0	6.3	7.0	7.7	7.9	7.8
Bilateral	23.5	22.1	23.2	26.3	25.4	24.0	23.3	19.8	16.9	16.0	15.1	14.6	15.4	13.8
Export Credit Agencies	2.8	2.3	1.9	1.8	1.8	1.7	1.5	1.7	1.7	1.8	1.9	1.4	1.2	1.0
Others	20.7	19.8	21.3	24.4	23.6	22.3	21.7	18.1	15.2	14.2	13.2	13.2	14.2	12.8
Bondholders/Noteholders	30.3	33.4	30.8	29.1	32.7	32.5	31.9	31.5	31.4	32.2	29.7	29.3	29.8	28.7
Others	1.0	0.9	1.2	1.2	1.3	1.5	1.8	1.5	1.3	2.4	1.9	2.2	2.7	2.6
By Country Profile	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Country	57.5	54.7	57.3	56.9	50.4	52.6	52.8	53.9	55.4	54.1	55.1	54.7	53.1	53.9
of which:														
USA	7.3	5.5	4.7	6.1	3.4	3.9	5.1	6.4	6.0	5.9	4.7	4.7	5.2	5.1
Japan	20.8	19.5	24.6	27.5	24.7	23.1	21.8	19.3	17.1	15.0	15.9	16.2	17.8	18.2
UK	2.3	1.0	1.1	1.3	1.1	2.8	2.2	3.3	6.1	6.2	5.4	5.5	2.6	4.0
France	4.0	5.5	5.5	1.3	1.3	1.7	1.6	1.5	1.8	1.4	1.3	1.5	1.2	1.5
Germany	5.9	7.1	5.5	5.0	3.7	3.8	2.7	2.6	2.0	2.0	2.4	2.1	2.1	2.0
Multilateral Agencies	12.2	11.9	11.9	13.9	16.9	14.8	15.3	14.6	13.2	13.7	15.2	16.0	17.1	17.4
Bondholders/Noteholders	30.3	33.4	30.8	29.1	32.7	32.5	31.9	31.5	31.4	32.2	29.7	29.3	29.8	28.7

. Rounds off to zero

Note: Details may not add up to total due to rounding

Source: International Operations Department