22 BSP: STATEMENT OF INCOME AND EXPENSE

for periods indicated
in billion pesos

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 r	2017 r	2018
Revenues	62	41	49	51	46	75	94	95	104	114	119	66	57	50	57	70	76	68
Annual Growth Rate (%)	-7.9	-34.3	19.0	5.4	-11.0	63.9	25.5	1.3	9.8	8.8	4.6	-44.6	-13.8	-12.1	14.0	23.4	8.3	-10.3
Interest Income	58	37	43	39	41	51	64	68	59	43	46	41	32	33	39	47	58	78
Miscellaneous Income [1]	5	4	6	12	5	24	30	27	45	70	73	25	24	17	18	23	18	-10
Expenses	59	45	46	47	48	52	67	86	81	82	116	111	80	69	73	72	67	66
Annual Growth Rate (%)	-14.3	-24.2	2.7	1.7	2.6	7.7	28.9	28.7	-5.7	1.3	40.6	-4.6	-28.1	-13.8	6.5	-2.1	-6.8	-1.1
Interest Expenses	45	32	28	28	34	41	53	72	61	66	96	91	60	46	49	44	36	30
Others	15	13	18	19	14	11	14	14	20	16	20	20	20	22	24	28	31	36
Net Income/(Loss) Before Net Gain/(Loss) on FX Rates Fluctuation, Income Tax Expense/(Benefit) and Capital Reserves	3	-4	2	4	-3	23	27	9	23	31	3	-45	-23	-19	-16	-2	9	2
Net Gain/(Loss) on FX Rates Fluctuation [2]	1	8	5	2	12	-19	-114	1	-10	-90	-36	-50	6	9	12	19	16	53
Income Tax Expense/(Benefit)		0	1	1	1	0	0	0	0	0	0	0	0	0	0	0	1	15
Net Income/(Loss)	4	4	7	5	8	4	-87	9	13	-59	-34	-95	-18	-10	-4	18	24	40
Capital Reserves			3	3	3	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Income/(Loss) After Tax	4	4	3	2	5	4	-87	9	13	-59	-34	-95	-18	-10	-4	18	24	40

Note: Details may not add up to total due to rounding.

[1] This includes trading gains/losses, fees, penalties and other operating income, among others.

[2] This represents realized gains or losses from fluctuations in FX rates arising from foreign currency-denominated transactions of the BSP, including: 1) rollover/re-investments of matured FX investments with foreign financial institutions and FX-denominated government securities, 2) servicing of matured FX obligations of the BSP, and 3) maturity of derivatives instruments.

[r] Revised to reflect restated figures based on the BSP audited Financial Statements prepared by the Financial Accounting Department of the BSP