33 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT (GDP) BY EXPENDITURE SHARES

levels, percent to GNI, percent to GDP, and growth rates
for the periods indicated
at constant 2000 prices

Item	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Levels (in million pesos)																					
1. Household Final Consumption Expenditure	2,362,391	2,457,554	2,585,276	2,690,875	2,828,340	2,983,740	3,161,890	3,301,789	3,439,876	3,598,443	3,730,861	3,817,908	3,945,827	4,166,410	4,442,523	4,692,438	4,952,967	5,266,632	5,642,389	5,974,351	6,306,635
2. Government Consumption	428,566	413,007	409,049	402,495	386,509	400,442	408,469	416,869	461,108	492,947	494,370	548,297	570,208	582,099	672,176	705,811	728,905	783,955	854,570	907,580	1,025,691
3. Capital Formation	748,344	650,557	657,691	815,374	943,086	938,864	917,875	945,024	802,113	798,328	984,810	899,333	1,183,650	1,216,884	1,164,718	1,490,196	1,553,029	1,838,432	2,290,308	2,505,449	2,835,865
A. Fixed Capital	754,469	709,971	791,339	769,402	792,070	844,773	862,985	883,344	930,966	979,749	1,010,616	992,947	1,182,206	1,159,857	1,285,180	1,437,196	1,540,271	1,800,535	2,270,587	2,484,245	2,804,813
B. Changes in Inventories	-6,124	-59,413	-133,647	45,973	151,016	94,091	54,889	61,680	-128,852	-181,421	-25,807	-93,614	1,444	57,027	-120,462	53,000	12,757	37,897	19,721	21,204	31,051
4. Exports	1,468,154	1,617,422	1,839,388	1,709,418	1,789,116	1,869,818	2,108,406	2,212,822	2,491,585	2,659,711	2,588,548	2,385,812	2,886,133	2,812,968	3,054,291	3,024,646	3,406,560	3,695,428	4,124,942	4,935,700	5,599,149
5. Less: Imports	1,680,554	1,709,106	1,910,689	1,933,823	2,128,383	2,184,395	2,319,697	2,395,226	2,478,452	2,521,141	2,561,488	2,354,109	2,884,280	2,868,160	3,028,479	3,162,459	3,475,982	3,984,272	4,788,834	5,657,262	6,560,451
6. Statistical Discrepancy	.	.	.	.	.	.	.	1	.	.	.	.	.	.	0	.	.	.	.	0	0
Gross Domestic Product	**3,326,902**	**3,429,434**	**3,580,714**	**3,684,340**	**3,818,667**	**4,008,469**	**4,276,941**	**4,481,279**	**4,716,231**	**5,028,288**	**5,237,101**	**5,297,240**	**5,701,539**	**5,910,201**	**6,305,229**	**6,750,631**	**7,165,478**	**7,600,175**	**8,123,375**	**8,665,818**	**9,206,889**
Net Primary Income	467,744	467,763	616,146	663,803	709,908	727,452	759,752	822,033	827,379	842,577	883,864	1,103,425	1,149,599	1,147,835	1,254,283	1,401,578	1,474,725	1,542,980	1,632,345	1,728,528	1,803,363
Gross National Income	**3,794,645**	**3,897,198**	**4,196,861**	**4,348,143**	**4,528,575**	**4,735,921**	**5,036,693**	**5,303,313**	**5,543,610**	**5,870,865**	**6,120,964**	**6,400,665**	**6,851,138**	**7,058,037**	**7,559,511**	**8,152,210**	**8,640,203**	**9,143,155**	**9,755,720**	**10,394,346**	**11,010,252**
Gross National Income (Million U.S. Dollars) [1]	85,864	88,184	94,965	98,388	102,471	107,162	113,968	120,001	125,439	132,844	138,503	144,832	155,025	159,706	171,054	184,465	195,507	206,888	220,748	235,199	249,135
Percent to GNI																					
1. Household Final Consumption Expenditure	62.26	63.06	61.60	61.89	62.46	63.00	62.78	62.26	62.05	61.29	60.95	59.65	57.59	59.03	58.77	57.56	57.32	57.60	57.84	57.48	57.28
2. Government Consumption	11.29	10.60	9.75	9.26	8.53	8.46	8.11	7.86	8.32	8.40	8.08	8.57	8.32	8.25	8.89	8.66	8.44	8.57	8.76	8.73	9.32
3. Capital Formation	19.72	16.69	15.67	18.75	20.83	19.82	18.22	17.82	14.47	13.60	16.09	14.05	17.28	17.24	15.41	18.28	17.97	20.11	23.48	24.10	25.76
A. Fixed Capital	19.88	18.22	18.86	17.69	17.49	17.84	17.13	16.66	16.79	16.69	16.51	15.51	17.26	16.43	17.00	17.63	17.83	19.69	23.27	23.90	25.47
B. Changes in Inventories	-0.16	-1.52	-3.18	1.06	3.33	1.99	1.09	1.16	-2.32	-3.09	-0.42	-1.46	0.02	0.81	-1.59	0.65	0.15	0.41	0.20	0.20	0.28
4. Exports	38.69	41.50	43.83	39.31	39.51	39.48	41.86	41.73	44.95	45.30	42.29	37.27	42.13	39.85	40.40	37.10	39.43	40.42	42.28	47.48	50.85
5. Less: Imports	44.29	43.85	45.53	44.47	47.00	46.12	46.06	45.16	44.71	42.94	41.85	36.78	42.10	40.64	40.06	38.79	40.23	43.58	49.09	54.43	59.58
6. Statistical Discrepancy	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	.	.	.	.	0	0
Gross Domestic Product	**87.67**	**88.00**	**85.32**	**84.73**	**84.32**	**84.64**	**84.92**	**84.50**	**85.08**	**85.65**	**85.56**	**82.76**	**83.22**	**83.74**	**83.41**	**82.81**	**82.93**	**83.12**	**83.27**	**83.37**	**83.62**
Net Primary Income	12.33	12.00	14.68	15.27	15.68	15.36	15.08	15.50	14.92	14.35	14.44	17.24	16.78	16.26	16.59	17.19	17.07	16.88	16.73	16.63	16.38
Gross National Income	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Percent to GDP																					
1. Household Final Consumption Expenditure	71.01	71.66	72.20	73.04	74.07	74.44	73.93	73.68	72.94	71.56	71.24	72.07	69.21	70.50	70.46	69.51	69.12	69.30	69.46	68.94	68.50
2. Government Consumption	12.88	12.04	11.42	10.92	10.12	9.99	9.55	9.30	9.78	9.80	9.44	10.35	10.00	9.85	10.66	10.46	10.17	10.31	10.52	10.47	11.14
3. Capital Formation	22.49	18.97	18.37	22.13	24.70	23.42	21.46	21.09	17.01	15.88	18.80	16.98	20.76	20.59	18.47	22.07	21.67	24.19	28.19	28.91	30.80
A. Fixed Capital	22.68	20.70	22.10	20.88	20.74	21.07	20.18	19.71	19.74	19.48	19.30	18.74	20.73	19.62	20.38	21.29	21.50	23.69	27.95	28.67	30.46
B. Changes in Inventories	-0.18	-1.73	-3.73	1.25	3.95	2.35	1.28	1.38	-2.73	-3.61	-0.49	-1.77	0.03	0.96	-1.91	0.79	0.18	0.50	0.24	0.24	0.34
4. Exports	44.13	47.16	51.37	46.40	46.85	46.65	49.30	49.38	52.83	52.89	49.43	45.04	50.62	47.60	48.44	44.81	47.54	48.62	50.78	56.96	60.81
5. Less: Imports	50.51	49.84	53.36	52.49	55.74	54.49	54.24	53.45	52.55	50.14	48.91	44.44	50.59	48.53	48.03	46.85	48.51	52.42	58.95	65.28	71.26
6. Statistical Discrepancy	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	.	.	.	.	0	0
Gross Domestic Product	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Growth Rates in Percent																					
1. Household Final Consumption Expenditure	5.29	4.03	5.20	4.08	5.11	5.49	5.97	4.42	4.18	4.61	3.68	2.33	3.35	5.59	6.63	5.63	5.55	6.33	7.13	13.44	11.77
2. Government Consumption	-0.20	-3.63	-0.96	-1.60	-3.97	3.60	2.00	2.06	10.61	6.90	0.29	10.91	4.00	2.09	15.47	5.00	3.27	7.55	9.01	15.77	20.02
3. Capital Formation	-14.78	-13.07	1.10	23.98	15.66	-0.45	-2.24	2.96	-15.12	-0.47	23.36	-8.68	31.61	2.81	-4.29	27.94	4.22	18.38	24.58	36.28	23.82
Fixed Capital	-	-5.90	11.46	-2.77	2.95	6.65	2.16	2.36	5.39	5.24	3.15	-1.75	19.06	-1.89	10.81	11.83	7.17	16.90	26.11	37.97	23.53
4. Exports	-19.91	10.17	13.72	-7.07	4.66	4.51	12.76	4.95	12.60	6.75	-2.68	-7.83	20.97	-2.54	8.58	-0.97	12.63	8.48	11.62	33.56	35.74
5. Less: Imports	-13.18	1.70	11.79	1.21	10.06	2.63	6.19	3.26	3.47	1.72	1.60	-8.10	22.52	-0.56	5.59	4.42	9.91	14.62	20.19	41.99	36.99
Gross Domestic Product	**-0.58**	**3.08**	**4.41**	**2.89**	**3.65**	**4.97**	**6.70**	**4.78**	**5.24**	**6.62**	**4.15**	**1.15**	**7.63**	**3.66**	**6.68**	**7.06**	**6.15**	**6.07**	**6.88**	**14.02**	**13.34**
Net Primary Income	23.87	.	31.72	7.73	6.95	2.47	4.44	8.20	0.65	1.84	4.90	24.84	4.18	-0.15	9.27	11.74	5.22	4.63	5.79	12.03	10.48
Gross National Income	**1.90**	**2.70**	**7.69**	**3.60**	**4.15**	**4.58**	**6.35**	**5.29**	**4.53**	**5.90**	**4.26**	**4.57**	**8.19**	**3.02**	**7.11**	**7.84**	**5.99**	**5.82**	**6.70**	**13.68**	**12.86**
Gross National Income (Million U.S. Dollars)	1.90	2.70	7.69	3.60	4.15	4.58	6.35	5.29	4.53	5.90	4.26	4.57	7.04	3.02	7.11	7.84	5.99	5.82	6.70	13.68	12.86

[1] Derived by dividing peso value at constant 2000 prices by Pesos/US$1 rate in 2000.

- Not available

. Rounds off to zero

…. Not computed

Notes: (a) The use of terminology Gross National Income (GNI) in place of Gross National Product (GNP) has been adopted in the revised/rebased Philippine System of National Accounts (PSNA) in accordance with the 1993/1998 System of National Accounts prescribed by the United Nations.

(b) Total may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)