24 NUMBER OF FINANCIAL INSTITUTIONS [1, a]
as of periods indicated

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
T o t a l [2]	**18,516**	**19,297**	**16,676**	**17,432**	**17,944**	**18,644**	**19,337**	**20,108**	**20,954**	**21,537**	**23,214**	**23,818**	**24,870**	**26,170**	**27,189**	**28,047**	**28,232**	**28,469**	**28,397**	**28,899**	**24,998**
I. BSP Supervised																					
Head Offices	8,377	8,617	6,044	6,323	6,434	6,687	6,913	7,083	7,265	7,368	7,398	7,353	7,386	7,415	7,238	7,012	6,735	6,577	6,254	6,173	1,825
Branches/Agencies	10,139	10,680	10,632	11,109	11,510	11,957	12,424	13,025	13,689	14,169	15,816	16,465	17,484	18,755	19,951	21,035	21,497	21,892	22,140	22,723	23,171
Banks	7,646	7,689	7,553	7,585	7,454	7,494	7,612	7,670	7,710	7,744	8,448	8,620	8,869	9,050	9,410	9,935	10,361	10,756			
Head Offices	996	976	947	929	912	899	893	879	862	847	818	785	758	726	696	673	648	632	602	587	571
Branches/Agencies	6,650	6,713	6,606	6,656	6,542	6,595	6,719	6,791	6,848	6,897	7,630	7,835	8,111	8,324	8,714	9,262	9,713	10,124	10,576	11,206	11,793
Universal and Commercial Banks	4,230	4,326	4,250	4,320	4,265	4,296	4,329	4,318	4,313	4,275	4,447	4,520	4,679	4,857	5,145	5,461	5,833	6,060	6,237	6,483	6,642
Head Offices	53	52	45	44	42	42	42	41	39	38	38	38	38	38	37	36	36	40	42	43	45
Branches/Agencies	4,177	4,274	4,205	4,276	4,223	4,254	4,287	4,277	4,274	4,237	4,409	4,482	4,641	4,819	5,108	5,425	5,797	6,020	6,195	6,440	6,597
Thrift Banks	1,474	1,478	1,391	1,351	1,278	1,277	1,280	1,293	1,322	1,336	1,327	1,333	1,419	1,491	1,619	1,828	1,920	2,086	2,176	2,417	2,657
Head Offices	117	118	112	104	94	92	87	84	84	82	77	73	73	71	70	71	69	68	60	55	54
Branches/Agencies	1,357	1,360	1,279	1,247	1,184	1,185	1,193	1,209	1,238	1,254	1,250	1,260	1,346	1,420	1,549	1,757	1,851	2,018	2,116	2,362	2,603
Savings Banks	722	753	754	725	743	747	784	817	844	861	843	864	939	979	1,052	1,199	1,280	1,517	1,585	1,817	2,029
Head Offices	33	35	34	33	32	31	32	32	33	33	31	29	29	28	28	28	28	28	25	24	24
Branches/Agencies	689	718	720	692	711	716	752	785	811	828	812	835	910	951	1,024	1,171	1,252	1,489	1,560	1,793	2,005
Private Development Banks	444	434	408	404	340	336	302	298	300	300	299	304	313	344	385	432	444	338	402	418	435
Head Offices	40	41	37	36	30	29	24	22	21	20	18	18	19	19	19	19	19	18	18	17	17
Branches/Agencies	404	393	371	368	310	307	278	276	279	280	281	286	294	325	366	413	425	320	384	401	418
Stock Savings and Loans Associations	308	291	229	220	193	191	191	162	165	161	158	138	140	141	154	168	165	200	183	178	188
Head Offices	44	42	41	33	30	30	29	26	26	25	24	23	22	21	20	20	18	18	15	13	12
Branches/Agencies	264	249	188	187	163	161	162	136	139	136	134	115	118	120	134	148	147	182	168	165	176
Micro Finance	-	-	-	2	2	3	3	16	13	14	27	27	27	27	28	29	31	31	6	4	5
Head Offices	-	-	-	2	2	2	2	4	4	4	4	3	3	3	3	4	4	4	2	1	1
Branches/Agencies	-	-	-	-	-	1	1	12	9	10	23	24	24	24	25	25	27	27	4	3	4
Rural Banks	1,942	1,885	1,912	1,914	1,911	1,921	2,003	2,059	2,075	2,133	2,674	2,767	2,771	2,702	2,646	2,646	2,608	2,610	2,765	2,893	3,065
Head Offices	826	806	790	781	776	765	764	754	739	727	703	674	647	617	589	566	543	524	500	489	472
Branches/Agencies	1,116	1,079	1,122	1,133	1,135	1,156	1,239	1,305	1,336	1,406	1,971	2,093	2,124	2,085	2,057	2,080	2,065	2,086	2,265	2,404	2,593
Non-Banks [3]	10,870	11,608	9,123	9,847	10,490	11,150	11,725	12,438	13,244	13,793	14,766	15,198	16,001	17,120	17,779	18,112	17,871	17,713	17,116	17,011	12,540
Head Offices	7,381	7,641	5,097	5,394	5,522	5,788	6,020	6,204	6,403	6,521	6,580	6,568	6,628	6,689	6,542	6,339	6,087	5,945	5,552	5,494	1,162
Branches/Agencies	3,489	3,967	4,026	4,453	4,968	5,362	5,705	6,234	6,841	7,272	8,186	8,630	9,373	10,431	11,237	11,773	11,784	11,768	11,564	11,517	11,378
II. Others [4]																					
Government Insurance Companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	2	2
Private Insurance Companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	98	90	90

[1] Refers to the number of financial establishments which includes the head offices and branches; excludes the Bangko Sentral ng Pilipinas

[2] Includes Offshore Banking Units (OBUs)

[3] Includes Investment Houses, Finance Companies, Investment Companies, Securities Dealers/Brokers, Pawnshops, Lending Investors, Non-Stock Savings and Loan Associations, Electronic Money Issuer, Remittance Agent, Credit Granting Entities, Credit Card Companies (under BSP supervision), Government NBFI, Electronic Money Issuer (EMI) - Others, Others, AAB.

[4] Government Insurance Companies (i.e., SSS and GSIS). Private Insurance Companies only cover the head offices and their foreign branches.

[a] Starting December 2009, data include other banking offices per Circular Nos. 505 and 624 dated 22 December 2005 and 13 October 2008, respectively. Other banking offices refer to any office or place of business in the Philippines other than the head office, branch or extension office, which primarily engages in banking activities other than the acceptance of deposits and/or servicing of withdrawals thru tellers or other authorized personnel. In 2017, per Circular 987 dated 28 December 2017, the term "Other banking units" was replaced by branch/ branch-lite units. A branch shall refer to any permanent office or place of business in the Philippines other than the head office where a bank may perform activities and provide products and services that are within the scope of its authority and relevant licenses. In this respect, a complete set of books and records shall be maintained in each branch. A branch-lite unit shall refer to any permanent office or place of business of a bank, other than its head office or a branch. A branch-lite unit performs limited banking activities and records its transactions in the books of the head office or the branch to which it is annexed.

- Not Available

Source: Bangko Sentral ng Pilipinas, Insurance Commission