19 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
levels in million pesos

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. NET FOREIGN ASSETS	**380,361**	**533,422**	**613,401**	**621,300**	**975,450**	**1,405,229**	**1,656,534**	**2,017,127**	**2,411,366**	**2,854,368**	**3,242,537**	**3,248,234**	**3,575,045**	**3,752,168**	**3,998,783**	**4,309,018**	**4,403,236**	**4,460,945**
A. Monetary Authorities	451,494	543,592	631,051	684,020	839,575	1,068,686	1,359,759	1,680,035	1,969,711	2,657,272	3,233,789	3,382,321	3,643,843	3,514,437	3,762,845	3,946,631	4,003,601	4,088,881
Claims on Non-Residents	811,583	871,949	952,201	918,450	984,754	1,129,707	1,401,097	1,792,473	2,057,226	2,735,651	3,310,294	3,452,034	3,719,802	3,587,465	3,837,264	4,023,829	4,084,708	4,172,381
less: Liabilities to Non-Residents	360,089	328,357	321,150	234,430	145,179	61,021	41,338	112,438	87,515	78,379	76,505	69,713	75,959	73,028	74,419	77,198	81,107	83,500
B. Other Depository Corporation	(71,133)	(10,170)	(17,650)	(62,720)	135,875	336,543	296,775	337,092	441,655	197,096	8,748	(134,087)	(68,798)	237,731	235,938	362,387	399,635	372,064
Claims on Non-Residents	369,175	429,183	427,268	531,412	659,471	756,379	683,436	747,549	769,755	695,866	594,669	584,147	696,045	1,028,651	1,023,852	1,211,638	1,295,967	1,501,741
less: Liabilities to Non-Residents	440,308	439,353	444,918	594,132	523,595	419,836	386,660	410,457	328,101	498,770	585,921	718,234	764,844	790,920	787,913	849,251	896,332	1,129,677
2. DOMESTIC CLAIMS	**2,383,568**	**2,537,666**	**2,642,782**	**2,833,755**	**2,844,859**	**3,027,134**	**3,336,108**	**3,794,316**	**4,112,172**	**4,476,543**	**5,046,406**	**5,413,970**	**5,988,691**	**7,052,978**	**7,861,026**	**9,199,882**	**10,476,875**	**12,034,990**
A. Net Claims on Central Government	610,544	667,738	693,429	839,114	742,269	766,621	793,260	969,061	1,077,984	1,127,559	1,161,555	969,187	950,846	1,119,053	1,261,692	1,603,047	1,635,469	1,911,110
Claims on Central Government	758,387	812,463	876,673	958,827	931,628	981,146	1,110,320	1,255,432	1,418,322	1,447,514	1,433,081	1,559,379	1,638,832	1,862,744	1,992,572	2,097,032	2,400,240	2,690,414
less: Liabilities to central Government	147,843	144,725	183,244	119,713	189,359	214,525	317,060	286,371	340,338	319,956	271,526	590,191	687,986	743,690	730,880	493,985	764,770	779,304
B. Claims on Other Sectors	1,773,024	1,869,928	1,949,352	1,994,641	2,102,590	2,260,513	2,542,848	2,825,256	3,034,188	3,348,984	3,884,851	4,444,783	5,037,845	5,933,925	6,599,334	7,596,834	8,841,406	10,123,880
Claims on Other Financial Corporations	223,607	257,124	304,650	261,701	246,193	271,997	342,119	318,660	393,617	412,695	428,478	540,340	559,059	630,273	680,481	770,783	925,040	1,088,312
Claims on State and Local Government	17,427	18,694	20,577	12,348	27,638	33,261	37,932	50,642	58,288	68,921	72,404	71,019	74,709	71,495	76,635	82,833	81,064	87,470
Claims on Public Nonfinancial Corporations	64,563	83,353	87,270	84,466	151,025	159,400	173,492	150,400	139,874	175,449	290,087	280,308	266,418	269,258	277,971	256,796	284,609	260,664
Claims on Private sector	1,467,427	1,510,756	1,536,855	1,636,127	1,677,735	1,795,855	1,989,305	2,305,554	2,442,409	2,691,919	3,093,882	3,553,115	4,137,659	4,962,900	5,564,247	6,486,423	7,550,694	8,687,435
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY																		
M4 (M3 + 3.e)	**2,344,528**	**2,584,442**	**2,678,005**	**2,841,902**	**3,206,293**	**3,801,962**	**4,173,729**	**4,650,444**	**5,117,399**	**5,548,261**	**5,821,455**	**6,252,665**	**8,054,206**	**9,050,764**	**9,888,718**	**11,214,561**	**12,486,649**	**13,610,341**
M3 (M2 + 3.d) [3]	1,723,214	1,894,975	1,957,367	2,031,537	2,373,715	2,918,903	3,371,137	3,711,750	4,077,522	4,483,333	4,802,436	5,252,542	6,925,038	7,703,922	8,429,929	9,505,978	10,636,069	11,642,999
M2 (M1 + 3.c)	1,706,926	1,879,654	1,939,503	2,011,474	2,341,867	2,865,908	3,314,032	3,539,715	3,880,968	4,283,922	4,582,417	5,013,336	6,693,572	7,396,350	8,067,273	9,140,446	10,202,303	11,080,195
M1 (3.a + 3.b)	399,025	487,533	529,222	547,564	635,664	777,433	918,515	1,061,147	1,217,715	1,348,494	1,494,704	1,606,476	2,045,189	2,316,360	2,667,609	3,069,459	3,550,830	3,889,046
3.a Currency Outside Depository Corporations	189,957	214,694	233,235	260,037	267,794	305,195	344,795	429,642	456,448	480,140	514,932	558,717	640,341	713,718	791,431	920,954	1,047,576	1,231,841
3.b Transferable Deposits Included in Broad Money	209,069	272,838	295,987	287,527	367,870	472,238	573,721	631,506	761,266	868,354	979,771	1,047,758	1,404,848	1,602,642	1,876,179	2,148,505	2,503,254	2,657,204
3.c Other Deposits Included in Broad Money	1,307,900	1,392,122	1,410,281	1,463,910	1,706,202	2,088,475	2,395,517	2,478,568	2,663,253	2,935,428	3,087,713	3,406,861	4,648,382	5,079,990	5,399,663	6,070,987	6,651,473	7,191,149
Savings Deposits	1,196,398	1,263,409	1,246,714	1,157,882	1,185,440	1,400,491	1,481,229	1,416,555	1,638,602	1,792,342	2,012,319	2,187,578	2,889,169	3,191,752	3,586,873	4,100,820	4,409,286	4,672,532
Time Deposits	111,502	128,713	163,567	306,028	520,763	687,984	914,288	1,062,013	1,024,651	1,143,085	1,075,394	1,219,282	1,759,214	1,888,238	1,812,790	1,970,167	2,242,187	2,518,617
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	16,288	15,320	17,864	20,063	31,848	52,995	57,105	172,034	196,554	199,411	220,019	239,206	231,466	307,572	362,656	365,532	433,766	562,804
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	621,314	689,468	720,638	810,365	832,578	883,059	802,593	938,694	1,039,878	1,064,929	1,019,019	1,000,122	1,129,168	1,346,841	1,458,789	1,708,583	1,850,580	1,967,342
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**419,401**	**486,645**	**578,177**	**613,153**	**614,016**	**630,401**	**818,912**	**1,161,000**	**1,406,138**	**1,782,649**	**2,467,488**	**2,409,539**	**1,509,530**	**1,754,383**	**1,971,092**	**2,294,339**	**2,393,462**	**2,885,595**
Memo Item:																		
M1 to GDP	10.3	11.6	11.6	10.7	11.2	12.4	13.3	13.7	15.2	15.0	15.4	15.2	17.7	18.3	20.0	21.2	22.5	22.3
M2 to GDP	43.9	44.8	42.6	39.3	41.2	45.7	48.1	45.8	48.4	47.6	47.2	47.5	58.0	58.5	60.6	63.1	64.5	63.6
M3 to GDP	44.3	45.1	43.0	39.7	41.8	46.5	48.9	48.1	50.8	49.8	49.5	49.7	60.0	61.0	63.3	65.6	67.3	66.8
Domestic Claims to GDP	61.3	60.4	58.1	55.3	50.1	48.3	48.4	49.1	51.2	49.7	52.0	51.3	51.9	55.8	59.0	63.5	66.3	69.1

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] 2000-based GDP. Computed using annualized GDP i.e data for the immediately preceeding four (4) quarters.
[3] M3 may also be derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).

Note: Details may not add up to total due to rounding
Source : Department of Economic Statistics

19 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

for the periods indicated
year-on-year growth rates, in percent

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. NET FOREIGN ASSETS	**40.2**	**15.0**	**1.3**	**57.0**	**44.1**	**17.9**	**21.8**	**19.5**	**18.4**	**13.6**	**0.2**	**10.1**	**5.0**	**6.6**	**7.8**	**2.2**	**1.3**
A. Monetary Authorities	20.4	16.1	8.4	22.7	27.3	27.2	23.6	17.2	34.9	21.7	4.6	7.7	(3.6)	7.1	4.9	1.4	2.1
Claims on Non-Residents	7.4	9.2	(3.5)	7.2	14.7	24.0	27.9	14.8	33.0	21.0	4.3	7.8	(3.6)	7.0	4.9	1.5	2.1
less: Liabilities to Non-Residents	(8.8)	(2.2)	(27.0)	(38.1)	(58.0)	(32.3)	172.0	(22.2)	(10.4)	(2.4)	(8.9)	9.0	(3.9)	1.9	3.7	5.1	3.0
B. Other Depository Corporation	85.7	(73.5)	(255.4)	316.6	147.7	(11.8)	13.6	31.0	(55.4)	(95.6)	(1,632.8)	48.7	445.5	(0.8)	53.6	10.3	(6.9)
Claims on Non-Residents	16.3	(0.4)	24.4	24.1	14.7	(9.6)	9.4	3.0	(9.6)	(14.5)	(1.8)	19.2	47.8	(0.5)	18.3	7.0	15.9
less: Liabilities to Non-Residents	(0.2)	1.3	33.5	(11.9)	(19.8)	(7.9)	6.2	(20.1)	52.0	17.5	22.6	6.5	3.4	(0.4)	7.8	5.5	26.0
2. DOMESTIC CLAIMS	**6.5**	**4.1**	**7.2**	**0.4**	**6.4**	**10.2**	**13.7**	**8.4**	**8.9**	**12.7**	**7.3**	**10.6**	**17.8**	**11.5**	**17.0**	**13.9**	**14.9**
A. Net Claims on Central Government	9.4	3.8	21.0	(11.5)	3.3	3.5	22.2	11.2	4.6	3.0	(16.6)	(1.9)	17.7	12.7	27.1	2.0	16.9
Claims on Central Government	7.1	7.9	9.4	(2.8)	5.3	13.2	13.1	13.0	2.1	(1.0)	8.8	5.1	13.7	7.0	5.2	14.5	12.1
less: Liabilities to central Government	(2.1)	26.6	(34.7)	58.2	13.3	47.8	(9.7)	18.8	(6.0)	(15.1)	117.4	16.6	8.1	(1.7)	(32.4)	54.8	1.9
B. Claims on Other Sectors	5.5	4.2	2.3	5.4	7.5	12.5	11.1	7.4	10.4	16.0	14.4	13.3	17.8	11.2	15.1	16.4	14.5
Claims on Other Financial Corporations	15.0	18.5	(14.1)	(5.9)	10.5	25.8	(6.9)	23.5	4.8	3.8	26.1	3.5	12.7	8.0	13.3	20.0	17.7
Claims on State and Local Government	7.3	10.1	(40.0)	123.8	20.3	14.0	33.5	15.1	18.2	5.1	(1.9)	5.2	(4.3)	7.2	8.1	(2.1)	7.9
Claims on Public Nonfinancial Corporations	29.1	4.7	(3.2)	78.8	5.5	8.8	(13.3)	(7.0)	25.4	65.3	(3.4)	(5.0)	1.1	3.2	(7.6)	10.8	(8.4)
Claims on Private sector	3.0	1.7	6.5	2.5	7.0	10.8	15.9	5.9	10.2	14.9	14.8	16.5	19.9	12.1	16.6	16.4	15.1
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY																	
M4 (M3 + 3.e)	10.2	3.6	6.1	12.8	18.6	9.8	11.4	10.0	8.4	4.9	7.4	28.8	12.4	9.3	13.4	11.3	9.0
M3 (M2 + 3.d) [3]	10.0	3.3	3.8	16.8	23.0	15.5	10.1	9.9	10.0	7.1	9.4	31.8	11.2	9.4	12.8	11.9	9.5
M2 (M1 + 3.c)	10.1	3.2	3.7	16.4	22.4	15.6	6.8	9.6	10.4	7.0	9.4	33.5	10.5	9.1	13.3	11.6	8.6
M1 (3.a + 3.b)	22.2	8.6	3.5	16.1	22.3	18.1	15.5	14.8	10.7	10.8	7.5	27.3	13.3	15.2	15.1	15.7	9.5
3.a Currency Outside Depository Corporations	13.0	8.6	11.5	3.0	14.0	13.0	24.6	6.2	5.2	7.2	8.5	14.6	11.5	10.9	16.4	13.7	17.6
3.b Transferable Deposits Included in Broad Money	30.5	8.5	(2.9)	27.9	28.4	21.5	10.1	20.5	14.1	12.8	6.9	34.1	14.1	17.1	14.5	16.5	6.1
3.c Other Deposits Included in Broad Money	6.4	1.3	3.8	16.6	22.4	14.7	3.5	7.5	10.2	5.2	10.3	36.4	9.3	6.3	12.4	9.6	8.1
Savings Deposits	5.6	(1.3)	(7.1)	2.4	18.1	5.8	(4.4)	15.7	9.4	12.3	8.7	32.1	10.5	12.4	14.3	7.5	6.0
Time Deposits	15.4	27.1	87.1	70.2	32.1	32.9	16.2	(3.5)	11.6	(5.9)	13.4	44.3	7.3	(4.0)	8.7	13.8	12.3
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	(5.9)	16.6	12.3	58.7	66.4	7.8	201.3	14.3	1.5	10.3	8.7	(3.2)	32.9	17.9	0.8	18.7	29.7
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	11.0	4.5	12.5	2.7	6.1	(9.1)	17.0	10.8	2.4	(4.3)	(1.9)	12.9	19.3	8.3	17.1	8.3	6.3
4. LIABILITIES EXCLUDED FROM BROAD MONEY	16.0	18.8	6.0	0.1	2.7	29.9	41.8	21.1	26.8	38.4	(2.3)	(37.4)	16.2	12.4	16.4	4.3	20.6

[1] *Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).*