50 SELECTED STOCK PRICE INDICES

as of periods indicated

	World (DJ Global Index)	Philippines (PSEi)	US (NASDAQ Composite Index)	Japan (Nikkei Stock Average)	Hong Kong (Hang Seng)	Australia (S & P/ASX 200)	Europe (Stoxx Europe 50)	Brazil (Sao Paulo Bovespa)	Russia (RTS Index)	Indonesia (Jakarta Composite)	Thailand (SET)	India (S & P BSE Sensex)	S. Korea (Kospi)	Taiwan (TAIEX)	China (DJ Shanghai Index)	New Zealand (NZSX-50)	Singapore (Straits Times)	Malaysia (KL Composite)	Vietnam (VN Index)	South Africa (Johannesburg All Share)	Canada (S&P/TSX Composite)	United Kingdom (FTSE 100 Index GBP)
1998	202.79	1,968.78	-	13,842.17	10,048.58	-	3,320.25	6,784.00	58.93	398.03	355.81	3,055.41	562.46	6,418.43	-	-	-	586.13	-	5,430.48	6,485.94	5,882.58
1999	252.41	2,142.97	-	18,934.34	16,962.10	-	4,742.42	17,092.00	175.26	676.92	481.92	5,005.82	1,028.07	8,448.84	-	-	2,526.67	812.33	-	8,542.79	8,413.75	6,930.20
2000	210.93	1,494.50	-	13,785.69	15,095.53	3,206.20	4,557.13	15,259.29	143.29	416.32	269.19	3,972.12	504.62	4,743.94	-	-	1,976.65	679.64	206.83	8,326.19	8,933.68	6,222.46
2001	175.73	1,168.08	-	10,542.62	11,397.21	3,422.30	3,706.93	13,577.57	260.05	392.04	303.85	3,262.33	693.70	5,551.24	-	1,973.95	1,634.44	696.09	235.40	10,441.68	7,688.41	5,217.35
2002	140.54	1,018.41	199.79	8,578.95	9,321.29	3,007.10	2,407.87	11,268.47	359.07	424.95	356.48	3,377.28	627.55	4,452.45	-	1,950.35	1,302.85	646.32	183.33	9,277.22	6,614.54	3,940.36
2003	186.95	1,442.37	259.78	10,676.64	12,575.94	3,299.80	2,660.37	22,236.00	567.25	691.90	772.15	5,838.96	810.71	5,890.69	169.41	2,450.34	1,730.38	793.94	166.94	10,387.22	8,220.89	4,476.90
2004	214.00	1,822.83	289.02	11,488.76	14,230.14	4,050.60	2,774.77	26,196.25	614.11	1,000.23	668.10	6,602.69	895.92	6,139.69	140.44	3,064.44	1,999.90	907.43	239.29	12,656.86	9,246.65	4,814.30
2005	234.14	2,096.04	307.33	16,111.43	14,876.43	4,763.40	3,349.10	33,455.94	1,125.60	1,162.64	713.73	9,397.93	1,379.37	6,548.34	116.20	3,370.51	2,280.77	899.79	307.50	18,096.54	11,272.26	5,618.80
2006	277.50	2,982.54	351.71	17,225.83	19,964.72	5,669.90	3,697.22	43,355.73	1,921.92	1,805.52	679.84	13,786.91	1,434.46	7,823.72	207.43	4,055.47	2,918.63	1,096.24	751.77	24,915.20	12,908.39	6,220.80
2007	300.88	3,621.60	376.93	15,307.78	27,812.65	6,339.80	3,683.79	63,886.10	2,290.51	2,745.83	858.10	20,286.99	1,897.13	8,506.28	547.45	4,041.38	3,465.63	1,445.03	927.02	28,957.97	13,833.06	6,456.90
2008	171.95	1,872.85	226.12	8,859.56	14,387.48	3,722.30	2,065.46	37,550.31	631.89	1,355.41	449.96	9,647.31	1,124.47	4,591.22	197.23	2,715.71	1,761.56	876.75	315.62	21,509.20	8,987.70	4,434.17
2009	226.93	3,052.68	296.49	10,546.44	21,872.50	4,870.60	2,578.92	68,588.41	1,444.61	2,534.36	734.54	17,464.81	1,682.77	8,188.11	387.68	3,230.15	2,897.62	1,272.78	494.77	27,666.45	11,746.11	5,412.88
2010	253.92	4,201.14	340.87	10,228.92	23,035.45	4,745.24	2,586.46	69,304.81	1,770.28	3,703.51	1,032.76	20,509.09	2,051.00	8,972.50	356.06	3,309.03	3,190.04	1,518.91	484.66	32,118.89	13,443.22	5,899.94
2011	228.75	4,371.96	329.27	8,455.35	18,434.39	4,056.60	2,369.52	56,754.08	1,381.87	3,821.99	1,025.32	15,454.92	1,825.74	7,072.08	265.00	3,274.71	2,646.35	1,530.73	351.55	31,985.67	11,955.09	5,572.28
2012	260.13	5,812.73	3,019.51	10,395.18	22,656.92	4,648.90	2,577.62	60,952.08	1,526.98	4,316.69	1,391.93	19,426.71	1,997.05	7,699.50	284.64	4,066.51	3,167.08	1,688.95	413.73	39,250.24	12,433.53	5,897.81
2013	314.19	5,889.83	4,176.59	16,291.31	23,306.39	5,352.20	2,919.42	51,507.16	1,442.73	4,274.18	1,298.71	21,170.68	2,011.34	8,611.51	277.29	4,737.01	3,167.43	1,866.96	504.63	46,256.23	13,621.55	6,749.09
2014	320.86	7,230.57	4,736.05	17,450.77	23,605.04	5,411.00	3,003.95	50,007.41	790.71	5,226.95	1,497.67	27,499.42	1,915.59	9,307.26	429.99	5,568.28	3,365.15	1,761.25	545.63	49,770.60	14,632.44	6,566.09
2015	307.97	6,952.08	5,007.41	19,033.71	21,914.40	5,295.90	3,100.26	43,349.96	757.04	4,593.01	1,288.02	26,117.54	1,961.31	8,338.06	483.45	6,324.26	2,882.73	1,692.51	579.03	50,693.76	13,009.95	6,242.32
2016	326.05	6,840.64	5,383.12	19,114.37	22,000.56	5,665.80	3,010.55	60,227.29	1,152.33	5,296.71	1,542.94	26,626.46	2,026.46	9,253.50	423.13	6,881.22	2,880.76	1,641.73	664.87	50,653.54	15,287.59	7,142.83
2017	397.12	8,558.42	6,903.39	22,764.94	29,919.15	6,065.10	3,503.96	76,402.08	1,154.43	6,355.65	1,753.71	34,056.83	2,467.49	10,642.86	458.91	8,398.08	3,402.92	1,796.81	984.24	59,504.67	16,209.13	7,687.77
2018	350.83	7,466.02	6,635.28	20,014.77	25,845.70	5,646.40	3,001.42	87,887.27	1,066.13	6,194.50	1,563.88	36,068.33	2,041.04	9,727.41	345.27	8,811.27	3,068.76	1,690.58	892.54	52,736.86	14,322.86	6,728.13

Source: The Wall Street Journal (online); Bloomberg (for the stock price index of the US, China, and Vietnam)

50.1 SELECTED STOCK PRICE INDICES

as of periods indicated
growth rates in percent

	World (DJ World Index)	Philippines (PSEi)	US (NASDAQ Composite Index)	Japan (Nikkei Stock Average)	Hong Kong (Hang Seng)	Australia (S & P/ASX 200)	Europe (DJ Stoxx 50)	Brazil (IBOVESPA)	Russia (RTS Index)	Indonesia (JSX Composite)	Thailand (SET)	India (Bombay Sensex)	S. Korea (Kospi)	Taiwan (TAIEX)	China (DJ Shanghai Index)	New Zealand (NZSX-50)	Singapore (FTSE Straits Times)	Malaysia (KL Composite)	Vietnam (VN Index)	South Africa (Johannesburg All Share)	Canada (S&P/TSX Composite)	United Kingdom (FTSE 100 Index GBP)
1999	24.47	8.85	-	36.79	68.80	-	42.83	151.95	197.40	70.07	35.44	63.83	82.78	31.63	-	-	-	38.59	-	57.31	29.72	17.81
2000	-16.43	-30.26	-	-27.19	-11.00	-	-3.91	-10.72	-18.24	-38.50	-44.14	-20.65	-50.92	-43.85	-	-	-21.77	-16.33	-	-2.54	6.18	-10.21
2001	-16.69	-21.84	-	-23.52	-24.50	6.74	-18.66	-11.02	81.49	-5.83	12.88	-17.87	37.47	17.02	-	-	-17.31	2.42	13.81	25.41	-13.94	-16.15
2002	-20.03	-12.81	-	-18.63	-18.21	-12.13	-35.04	-17.01	38.08	8.39	17.32	3.52	-9.54	-19.79	-	-1.20	-20.29	-7.15	-22.12	-11.15	-13.97	-24.48
2003	33.02	41.63	30.03	24.45	34.92	9.73	10.49	97.33	57.98	62.82	116.60	72.89	29.19	32.30	-	25.64	32.81	22.84	-8.94	11.96	24.29	13.62
2004	14.47	26.38	11.26	7.61	13.15	22.75	4.30	17.81	8.26	44.56	-13.48	13.08	10.51	4.23	-17.10	25.06	15.58	14.29	43.34	21.85	12.48	7.54
2005	9.41	14.99	6.34	40.24	4.54	17.60	20.70	27.71	83.29	16.24	6.83	42.33	53.96	6.66	-17.26	9.99	14.04	-0.84	28.51	42.98	21.91	16.71
2006	18.52	42.29	14.44	6.92	34.20	19.03	10.39	29.59	70.75	55.29	-4.75	46.70	3.99	19.48	78.51	20.32	27.97	21.83	144.48	37.68	14.51	10.71
2007	8.43	21.43	7.17	-11.13	39.31	11.82	-0.36	47.35	19.18	52.08	26.22	47.15	32.25	8.72	163.92	-0.35	18.74	31.82	23.31	16.23	7.16	3.80
2008	-42.85	-48.29	-40.01	-42.12	-48.27	-41.29	-43.93	-41.22	-72.41	-50.64	-47.56	-52.45	-40.73	-46.03	-63.97	-32.80	-49.17	-39.33	-65.95	-25.72	-35.03	-31.33
2009	31.97	63.00	31.12	19.04	52.02	30.85	24.86	82.66	128.62	86.98	63.25	81.03	49.65	78.34	96.56	18.94	64.49	45.17	56.76	28.63	30.69	22.07
2010	11.89	37.62	14.97	-3.01	5.32	-2.57	0.29	1.04	22.54	46.13	40.60	17.43	21.88	9.58	-8.16	2.44	10.09	19.34	-2.04	16.09	14.45	9.00
2011	-9.91	4.07	-3.40	-17.34	-19.97	-14.51	-8.39	-18.11	-21.94	3.20	-0.72	-24.64	-10.98	-21.18	-25.57	-1.04	-17.04	0.78	-27.46	-0.41	-11.07	-5.55
2012	13.72	32.95	15.91	22.94	22.91	14.60	8.78	7.40	10.50	12.94	35.76	25.70	9.38	8.87	7.41	24.18	19.68	10.34	17.69	22.71	4.00	5.84
2013	20.78	1.33	38.32	56.72	2.87	15.13	13.26	-15.50	-5.52	-0.98	-6.70	8.98	0.72	11.85	-2.58	16.49	0.01	10.54	21.97	17.85	9.55	14.43
2014	2.12	22.76	13.40	7.12	1.28	1.10	2.90	-2.91	-45.19	22.29	15.32	29.89	-4.76	8.08	55.07	17.55	6.24	-5.66	8.12	7.60	7.42	-2.71
2015	-4.02	-3.85	5.73	9.07	-7.16	-2.13	3.21	-13.31	-4.26	-12.13	-14.00	-5.03	2.39	-10.41	12.43	13.58	-14.34	-3.90	6.12	1.85	-11.09	-4.93
2016	5.87	-1.60	7.50	0.42	0.39	6.98	-2.89	38.93	52.22	15.32	19.79	1.95	3.32	10.98	-12.48	8.81	-0.07	-3.00	14.82	-0.08	17.51	14.43
2017	21.80	25.11	28.24	19.10	35.99	7.05	16.39	26.86	0.18	19.99	13.66	27.91	21.76	15.01	8.46	22.04	18.13	9.45	48.03	17.47	6.03	7.63
2018	-11.66	-12.76	-3.88	-12.08	-13.61	-6.90	-14.34	15.03	-7.65	-2.54	-10.82	5.91	-17.28	-8.60	-24.76	4.92	-9.82	-5.91	-9.32	-11.37	-11.64	-12.48