



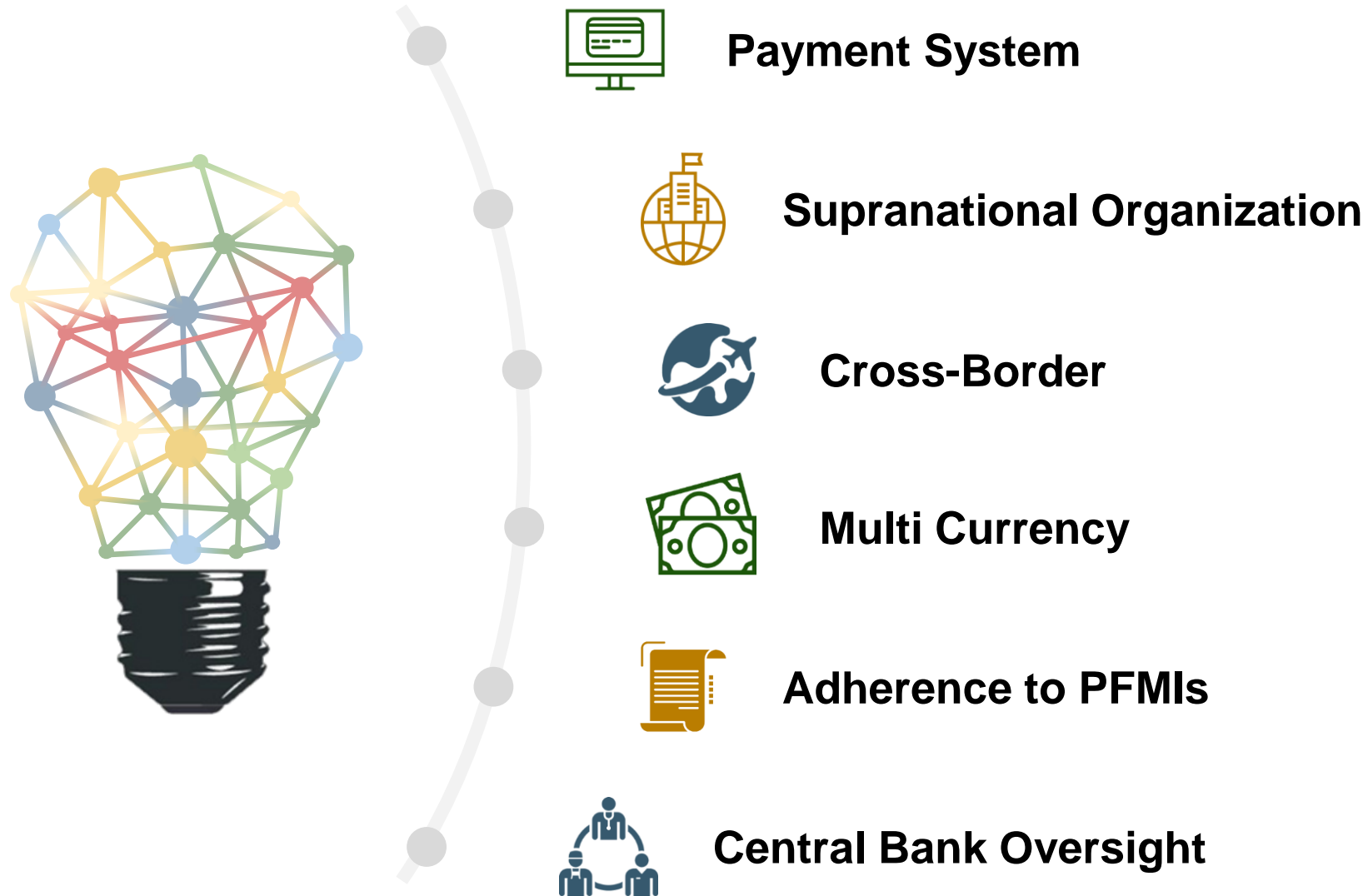
Buna: a payment system in support to regional integration and financial inclusion

BSP-RBWC International Research
Conference 2021

Mehdi Manaa
CEO of Buna

September 2021

BUNA: A CROSS-BORDER PAYMENT SYSTEM



ESTABLISHED AS A REGIONAL INITIATIVE...

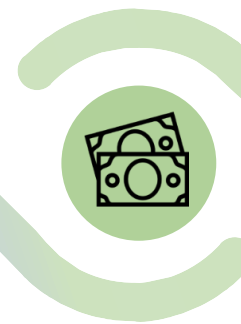


**Empower
Arab Economies**



**Initiated by the
Council of Arab Central
Banks Governors**

**Promote
Regional Currencies**



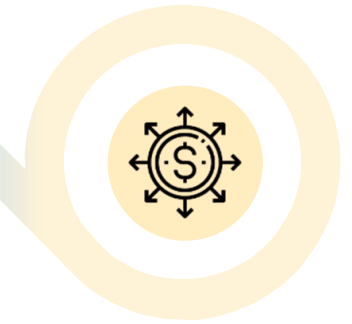
**Strengthen
Regional Integration**



**Streamline Trade
Relationships**



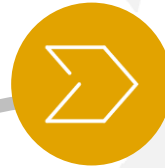
**Facilitate Financial
Inclusion**



... NOW, WITH GLOBAL REACH



**In Line with the
G20 Agenda**



**Openness to International
Currencies and Banks**



**Relationships
With Trade Partners**



**Interoperability
with other FMIs**



**Contribute to Global
Economic Recovery**



HIGH AMBITION WITH LOW-RISK APPETITE



HIGH AMBITION ...



Widest Network of Arab Banks and Beyond



All Eligible Arab Currencies and Beyond



Rich Product Roadmap

... LOW RISK APPETITE

Prefunding Model



No Foreign Exchange Risk



Real-Time with Immediate Finality



Embedded AML/CFT Compliance Controls



WE INNOVATE... AND WE DELIVER



COMPLIANCE

Advanced **sanction screening**, **transaction monitoring** and **fraud detection** tools



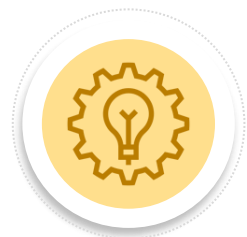
SERVICES

Evolving set of **products** and **services** in line with global **trends** and **consumer needs**



TECHNOLOGY

Continuous investment in **updating software** and **infrastructure** capabilities



PLATFORM

The **platform** is in operation since February 2020



CURRENCIES

4 Arab currencies (AED, EGP, SAR, JOD) and **2 International** ones (USD, EUR) Included since then



PARTICIPANTS

40+ already **signed** participation agreement out of **110+** in different stages of the **onboarding** process



LESSONS LEARNT!

