BANGKO SENTRAL NG PILIPINAS BALANCE SHEET

December 31, 2014

(With corresponding figures for 2013) (In pesos)

| | Note | 2014 | 2013 |
|--|------|-------------------|-------------------|
| ASSETS | | | (As restated) |
| A00210 | | | |
| FOREIGN CURRENCY FINANCIAL ASSETS | | | |
| International Reserves | | | |
| Deposits with foreign banks | | 649,582,038,099 | 492,716,693,289 |
| Other cash balances | | 214,956,951 | 211,211,317 |
| Investment securities | 6 | 2,474,377,924,208 | 2,783,445,558,946 |
| Foreign securities purchased under agreements | | | |
| to resell | | 19,304,727,172 | 0 |
| Loan to International Monetary Fund | | 2,651,360,343 | 3,015,767,663 |
| Gold | 7 | 334,815,998,699 | 332,915,278,845 |
| International Monetary Fund special drawing rights | 8 | 54,861,407,199 | 57,852,002,543 |
| Gross international reserves | - | 3,535,808,412,671 | 3,670,156,512,603 |
| | | -,,, | -,,,- , |
| Loans and advances | 9 | 138,083,062 | 378,055,266 |
| Other foreign currency receivables | 10 | 104,382,643,667 | 94,628,416,357 |
| Non-international reserves foreign currency | | 15,183,786 | 5,990 |
| Derivative instruments in a gain position | | 120,079,725 | 368,888,885 |
| Total foreign curency financial assets | | 3,640,464,402,911 | 3,765,531,879,101 |
| | | · · · · · · | |
| LOCAL CURRENCY FINANCIAL ASSETS | | | |
| Investment securities | 11 | 222,404,661,011 | 219,505,982,989 |
| Loans and advances | 9 | 85,196,543,791 | 94,113,239,704 |
| Due from administrator of funds | 12 | 29,962,636,611 | 29,913,775,355 |
| Other receivables | 10 | 17,809,086,286 | 12,440,112,570 |
| Total local currency financial assets | | 355,372,927,699 | 355,973,110,618 |
| Total financial assets | | 3,995,837,330,610 | 4,121,504,989,719 |
| | | | |
| OTHER ASSETS | | | |
| Acquired assets held for sale | 13 | 65,887,077 | 7,751,476 |
| Investment property | 14 | 14,793,275,369 | 14,590,375,057 |
| Bank premises, furniture, fixtures and equipment | 15 | 18,096,852,502 | 17,740,538,120 |
| Intangible assets | 16 | 278,613,649 | 237,676,888 |
| Inventories | 17 | 8,677,463,160 | 8,233,603,174 |
| Property dividend to NG | | 285,214,339 | 285,214,339 |
| Deferred tax assets | 36 | 6,567,190,353 | 6,520,568,728 |
| Revaluation of foreign currency accounts | 18 | 41,664,220,545 | 32,553,612,847 |
| Miscellaneous assets | 19 | 1,244,336,879 | 939,673,080 |
| Total other assets | - | 91,673,053,873 | 81,109,013,709 |
| TOTAL ASSETS | | 4,087,510,384,483 | 4,202,614,003,428 |

| | Note | 2014 | 2013 |
|---|----------|-------------------|---|
| | | | (As restated) |
| LIABILITIES AND CAPITAL | | | |
| FOREIGN CURRENCY FINANCIAL LIABILITIES | | | |
| Short-term deposits | 20 | 19,125,539,752 | 1,973,760,396 |
| Loans payable | 21 | 49,974,602 | 57,661,131 |
| Bonds payable | 22 | 22,374,897,434 | 22,198,051,604 |
| Allocation of International Monetary Fund | | | |
| special drawing rights | 23 | 54,321,219,291 | 57,304,045,485 |
| Other liabilities | 26 | 3,315,384,601 | 5,029,790,585 |
| Total foreign currency financial liabilities | | 99,187,015,680 | 86,563,309,201 |
| LOCAL CURRENCY FINANCIAL LIABILITIES | | | |
| Government deposits | 24 | 396,689,769,754 | 416,568,363,882 |
| Deposits of banks and quasi banks | 24 | 1,424,280,167,436 | 1,158,630,368,799 |
| Deposits of International Monetary Fund and other | | .,,, ,, | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| financial institutions | 24 | 39,477,284,370 | 35,464,472,931 |
| Securities sold under agreements to repurchase | | 302,285,013,583 | 293,904,979,878 |
| Special deposit accounts | | 845,010,260,059 | 1,367,302,852,500 |
| Total local currency financial liabilities | | 3,007,742,495,202 | 3,271,871,037,990 |
| Total financial liabilities | | 3,106,929,510,882 | 3,358,434,347,191 |
| OTHER LIABILITIES | | | |
| Currency in circulation | 25 | 929,502,152,172 | 797,451,937,453 |
| Retirement benefits obligation | 26 | 1,577,549,184 | 1,479,812,406 |
| Miscellaneous liabilities | 26 | 4,686,650,252 | 5,178,781,386 |
| Dividend payable | 26 | 449,345,216 | 449,700,098 |
| Deferred tax liability | 20 | 6,302,790 | 0 |
| Interest rebate payable | 26 | 0 | 48,512 |
| Total other liabilities | | 936,221,999,614 | 804,560,279,855 |
| TOTAL LIABILITIES | | 4,043,151,510,496 | 4,162,994,627,046 |
| CAPITAL ACCOUNTS | | | |
| Capital | 27 | 50,000,000,000 | 40,000,000,000 |
| Surplus | 27 27 | (80,190,370,914) | (71,864,788,447) |
| Accumulated - other comprehensive losses | 27 27 | (3,311,669,996) | (6,886,063,890) |
| Capital reserves | 27 27 | 77,860,914,897 | 78,370,228,719 |
| TOTAL CAPITAL ACCOUNTS | <u> </u> | 44,358,873,987 | 39,619,376,382 |
| TOTAL LIABILITIES AND CAPITAL ACCOUNTS | | 4,087,510,384,483 | 4,202,614,003,428 |
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The Notes on pages 12 to 71 form part of these financial statements.