

BANGKO SENTRAL NG PILIPINAS
BALANCE SHEETS
December 31, 2021 and 2020
(In Philippine Peso)

	Note	2021	2020 (as restated)
ASSETS			
FOREIGN CURRENCY FINANCIAL ASSETS			
	2.7/2.8.3/2.9		
International reserves			
Deposits with foreign banks	6	412,991,515,250	784,319,426,533
Other cash balances	7	108,674,762	106,326,870
Investment securities	8	3,835,834,468,334	3,354,507,493,969
Foreign securities purchased under agreements to resell	9	579,232,425,727	493,434,861,731
Loan to International Monetary Fund	10	573,172,394	1,004,613,753
Gold	11	475,738,510,720	557,305,283,512
International Monetary Fund special drawing rights	12	200,802,012,686	59,213,855,621
Due from broker		64,922,704	0
Cash collateral paid		30,586,493	0
Gross international reserves		5,505,376,289,070	5,249,891,861,989
Other foreign currency receivables	14	337,362,076,028	185,630,158,646
Non-international reserve foreign currency	39.a	9,784,043	31,706,140
Derivative instruments in a net gain position	2.8.3/2.18	95,276,825	3,512
Total foreign currency financial assets		5,842,843,425,966	5,435,553,730,287
LOCAL CURRENCY FINANCIAL ASSETS			
	2.9		
Investment securities	15	1,470,561,840,004	1,380,925,071,581
Loans and advances (net)	13	121,722,925,014	130,888,484,664
Due from administrator of funds	2.21.1 to 4/2.22.1 to 5/16	36,519,497,084	36,177,552,138
Other receivables	14	23,494,331,007	22,153,425,600
Total local currency financial assets		1,652,298,593,109	1,570,144,533,983
Total financial assets		7,495,142,019,075	7,005,698,264,270
OTHER ASSETS			
Acquired assets held for sale (net)	2.10/17	1,422,288,052	1,562,818,843
Investment property (net)	2.11/18	10,132,896,012	10,373,853,207
Bank premises, furniture, fixtures and equipment (net)	2.12/19	22,490,600,099	23,121,587,965
Intangible assets (net)	2.13/20	797,910,834	281,819,288
Inventories	2.15/21	29,607,137,415	20,330,030,644
Deferred tax assets	2.28/41.2	12,295,620,742	11,986,154,674
Miscellaneous assets	22	4,270,534,711	1,584,031,826
Total other assets		81,016,987,865	69,240,296,447
TOTAL ASSETS		7,576,159,006,940	7,074,938,560,717

	Note	2021	2020 (as restated)
LIABILITIES AND CAPITAL			
FOREIGN CURRENCY FINANCIAL LIABILITIES			
	2.7/2.8.3/2.17		
Short-term deposits	23	150,462,482,108	283,707,862,731
Bonds payable	24	25,492,284,006	24,014,484,164
Allocation of International Monetary Fund special drawing rights	25	199,491,901,657	57,966,368,979
Other liabilities	26	4,330,727,291	9,366,545,977
Total foreign currency financial liabilities		379,777,395,062	375,055,261,851
LOCAL CURRENCY FINANCIAL LIABILITIES			
	2.17		
Government deposits	27.a	767,610,091,300	521,857,171,988
Deposits of banks and other institutions	27.b	1,453,429,154,925	1,393,463,441,526
Deposits of International Monetary Fund and other financial institutions	27.c	97,103,874,850	96,979,310,092
Securities sold under agreements to repurchase	2.19.2	304,999,999,967	305,027,111,036
Term deposit account	2.19.4	630,115,787,403	320,096,729,293
Overnight deposit account	2.19.3	717,823,000,000	1,119,267,612,867
Bills Payable	28	259,859,578,907	219,869,764,363
Total local currency financial liabilities		4,230,941,487,352	3,976,561,141,165
Total financial liabilities		4,610,718,882,414	4,351,616,403,016
OTHER LIABILITIES			
Currency in circulation	2.20/29	2,175,873,913,219	2,038,851,016,158
Retirement benefits obligation	2.22.4/26	4,854,390,825	3,132,816,522
Miscellaneous liabilities	26	31,167,329,086	31,991,491,774
Deferred tax liability	2.28/26	8,332,097	8,329,625
Revaluation of foreign currency accounts	2.8.3/30	617,315,374,981	478,424,236,926
Total other liabilities		2,829,219,340,208	2,552,407,891,005
TOTAL LIABILITIES		7,439,938,222,622	6,904,024,294,021
CAPITAL ACCOUNTS			
Capital	31.a	50,000,000,000	50,000,000,000
Surplus	31.b	39,259,165,248	23,637,574,320
Unrealized gains/(losses) on investments in government securities, in stocks and other securities	31.c	(72,380,275,261)	14,270,574,905
Capital reserves	2.22/31.d	119,341,894,331	83,006,117,471
TOTAL CAPITAL ACCOUNTS		136,220,784,318	170,914,266,696
TOTAL LIABILITIES AND CAPITAL ACCOUNTS		7,576,159,006,940	7,074,938,560,717

The Notes on pages 12 to 87 form part of these financial statements.