

# Philippine Development Plan (PDP) 2023-2028

# **Prosperous, Inclusive, and Resilient Society**

#### **ECONOMIC TRANSFORMATION**



MODERNIZE AGRICULTURE AND AGRIBUSINESS



REINVIGORATE SERVICES



REVITALIZE INDUSTRY

## SIX CROSS-CUTTING STRATEGIES



**DIGITALIZATION** 



DYNAMIC INNOVATION ECOSYSTEM



PUBLIC-PRIVATE PARTNERSHIPS



ENHANCED CONNECTIVITY



**SERVICIFICATION** 



GREATER COLLABORATION
OF LGUS AND NATIONAL
GOVERNMENT

#### **TARGET HEADLINE INDICATORS BY 2028**



RAPID AND SUSTAINED ECONOMIC GROWTH 6.5% - 8.0% GDP Growth



LOW AND STABLE PRICES
2.0% - 4.0% Headline and Food Inflation



MORE AND BETTER JOBS 4.0% - 5.0% Unemployment



ENFORCED FISCAL DISCIPLINE 3.0% Deficit-to-GDP Ratio and 48% - 53% Debt-to-GDP Ratio



TRANSFORMED PRODUCTION SECTORS

Top 33% Rank for the Global Competitiveness Index



**8.0% - 9.0% Poverty Incidence** 



# **Ilocos Regional Development Plan 2023-2028**

### **END-OF-PLAN TARGETS (BY 2028):**

**7.0% - 7.5%**GRDP Growth Rate

**7.3%**Poverty Incidence



#### PROMOTE HUMAN CAPITAL, SOCIAL DEVELOPMENT

Boost **healthcare** to address emerging and modern lifestyle diseases in the Region, expand access to **education**, and establish **livable and affordable communities** 



#### **INCREASE INCOME-EARNING ABILITY**

Prioritize matching quality work with quality pay, upskilling the labor force, & facilitating employment



#### **MODERNIZE AGRICULTURE & AGRIBUSINESS**

Promote advanced technologies & innovations to increase efficiency of the agricultural systems and maintain strong performance of the AFF sector



#### REINVIGORATE SERVICES, REVITALIZE INDUSTRIES

Actively promote tourism, trading, logistics, and BPOs as the growth drivers; Achieve regional industrialization by boosting MSMEs, and enhance the linkages of the Region's industries



#### **EXPAND & UPGRADE INFRASTRUCTURE**

Invest in connectivity within the Region and with the rest of the country; physical & digital connectivity and social infrastructure



#### **ENSURE PEACE, SECURITY, AND JUSTICE**

Foster a **high-trust society** and a **favorable business climate** by promoting *Katarungang Pambarangay* and other **indigenous justice systems** whenever appropriate

